SUNKIND INDIA LIMITED
CIN: U35105HR2019PLC082656

REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
Plot No-97A, AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Gurgaon – 122001, Haryana, India	Snigdha Tiwari Company Secretary & Compliance Officer	**E-mail:** cs@sunkind.in **Tel No:** +91-124-4064684	www.sunkind.in

PROMOTERS OF THE COMPANY	Hanish Gupta and Nidhi Gupta

DETAILS OF THE ISSUE				
TYPE	**FRESH ISSUE SIZE**	**OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)**	**TOTAL ISSUE SIZE**	**ELIGIBILITY**
Fresh Issue	up to 64,08,000 Equity Shares aggregating up to ₹ [●] lakhs	NIL	[●]	This Issue is being made through Book Building Process in terms of Regulation 229(2) and 253(1) of Chapter IX of SEBI (ICDR) Regulation, 2018 as amended.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹10/- each. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "***Basis for Issue Price***" on page 85 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the Section titled "***Risk Factors***" beginning on page 19 of the Draft Red Herring Prospectus.

ISSUER ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

<table>
<tr><th colspan="4">LISTING</th></tr>
<tr><td colspan="4">The Equity Shares Issued through Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (“NSE Emerge”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).</td></tr>
<tr><td colspan="4"></td></tr>
<tr><th colspan="4">BOOK RUNNING LEAD MANAGER TO THE ISSUE</th></tr>
<tr><th colspan="2">NAME AND LOGO</th><th>CONTACT PERSON</th><th>EMAIL & TELEPHONE</th></tr>
<tr><td></td><td>HEM SECURITIES LIMITED</td><td>Ajay Jain</td><td>Email: ib@hemsecurities.com;
Tel. No.: +91- 22- 4906 0000</td></tr>
<tr><th colspan="4">REGISTRAR TO THE ISSUE</th></tr>
<tr><th colspan="2">NAME AND LOGO</th><th>CONTACT PERSON</th><th>EMAIL & TELEPHONE</th></tr>
<tr><td></td><td>KFIN TECHNOLOGIES LIMITED</td><td>M. Murali Krishna</td><td>Email: sunkind.ipo@kfintech.com ;
Tel No.: +91 40 6716 2222</td></tr>
<tr><th colspan="4">BID/ISSUE PERIOD</th></tr>
<tr><td colspan="2">ANCHOR PORTION ISSUE OPENS/ CLOSES ON*: [●]</td><td>BID/ ISSUE OPENS ON: [●]</td><td>BID/ ISSUE CLOSES ON**: [●]^</td></tr>
</table>

**Our Company in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.*

^The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

(Please scan this QR Code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of SME Platform of NSE ("NSE Emerge") at www.nseindia.com, the Company at www.sunkind.in and the BRLM at www.hemsecurities.com

References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated August 11, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

SUMMARY OF THE PRIMARY BUSINESS

1. Business Overview including products/services offered by the Company;

We are engaged in the business of designing, engineering, procurement, and construction ("EPC") of solar projects, including utility-scale, commercial and industrial systems (both rooftop and ground-mounted). Our solutions are delivered through various models, primarily the capital expenditure ("CAPEX") and operational expenditure ("OPEX") models, and serve diverse industries including power transmission and distribution, steel, auto components and hospitality. Additionally, we provide comprehensive operations and maintenance ("O&M") services for these projects. Our O&M services, which comprise both corrective and preventative maintenance, are supported by advanced data analytics to maximize the uptime and performance of the solar plants.

Our company operates through two models i.e. Capital Expenditure (CAPEX) Model and Operational Expenditure (OPEX) Model. Detailed break-up under various categories of revenue is as follows:

(Amount in ₹ Lakhs)

Particular	For the financial year ended					
	March 31, 2026	% of Revenue from Operations	March 31, 2025	% of Revenue from Operations	March 31, 2024	% of Revenue from Operations
EPC Contract	21,637.95	71.42%	9,157.28	76.07%	8,153.18	99.54%
Operation & Maintenance Services	129.78	0.43%	79.31	0.66%	37.10	0.00%
Consulting Services	2.96	0.01%	8.25	0.07%	0.24	0.45%
Solar structure manufacturing	8,409.09	27.76%	2,750.59	22.85%	-	0.00%
Solar power sale	68.91	0.23%	26.03	0.22%	-	0.00%
Scrap Sale	46.96	0.15%	16.42	0.13%	-	0.00%
TOTAL	**30,295.65**	**100.00%**	**12,037.88**	**100.00%**	**8,190.52**	**100.00%**

2. Description of Industries served;

We serve diverse industries including power transmission and distribution, steel, auto components and hospitality etc.

3. Segment reporting details and their revenue contribution for the reporting periods in a tabular form:

The company operates under one business segment. Therefore, Segment Reporting does not apply to the company.

4. Key geographies served;

Our Company has diversified revenue from multiple geographical locations across India. The break-up of our revenue from operations based on Restated consolidated financial statement is as follows:

(Amount in ₹ Lakhs)

Name of the State	**For the year ended**					
	March 31, 2026	**% of the Total Revenue from Operations**	**March 31, 2025**	**% of the Total Revenue from Operations**	**March 31, 2024**	**% of the Total Revenue from Operations**
Chhattisgarh	9,290.97	30.67%	824.72	6.85%	1264.37	15.44%
Maharashtra	8,181.75	27.01%	1013.23	8.42%	239.06	2.92%
Rajasthan	6,779.24	22.38%	1,292.87	10.74%	440.7	5.38%
Uttar Pradesh	2,779.31	9.17%	1,339.76	11.13%	230.52	2.81%
Haryana	2,111.75	6.97%	1,681.76	13.97%	2601.95	31.77%
Punjab	331.84	1.10%	2,693.25	22.37%	1906.94	23.28%
Delhi	232.35	0.77%	0.42	-	27.59	0.34%
TamilNadu	119.99	0.40%	-	-	-	0.00%
Tripura	96.47	0.32%	-	-	-	0.00%
Others	371.98	1.23%	3,191.87	26.52%	1,479.39	18.06%
TOTAL	**30,295.65**	**100.00%**	**12,037.88**	**100.00%**	**8,190.52**	**100.00%**

**Others include Odisha, Himachal Pradesh, Assam, Bihar, Uttarakhand, Telangana, Delhi, Goa, Jharkhand, West Bengal, Madhya Pradesh, Andhra Pradesh, Gujarat and Karnataka.*

5. Revenue concentration among top 1, top 3, top 5 and top 10 customers;

In the Financial Year ended March 31, 2026, March 31, 2025 and March 31, 2024 as per restated financial statement, the contributions of our top 1, top 3, top 5 and top 10 customers are as follows:

(Amount in ₹ Lakhs)

Particulars	**For the financial year ended on**					
	March 31, 2026		**March 31, 2025**		**March 31, 2024**	
	Amount	**% to Consolidated revenue from operations**	**Amount**	**% to Consolidated revenue from operations**	**Amount**	**% to Consolidated revenue from operations**
Top 1 Customer	6,156.20	20.32%	1,477.53	12.27%	1,241.44	15.16%
Top 3 Customers	13,875.50	45.80%	3,366.53	27.97%	2,857.70	34.89%
Top 5 Customers	17409.24	57.46%	4,796.52	39.85%	4,051.90	49.47%
Top 10 Customers	21,541.58	71.10%	7,127.50	59.21%	6,035.95	73.69%

6. Key Manufacturing Facility;

Our company does not have any Manufacturing facility.

7. Business Strengths and Strategies;

STRENGTHS

1. Diversified customer base spread across multiple states and diverse industries
2. Quality Assurance ensuring consistent solutions
3. Experienced Promoters supported by a qualified management and operations team
4. Track record of financial performance and consistent growth

STRATEGIES

1. Expansion of our operational capabilities
2. Expanding of our geographical footprint
3. Maintaining cordial relationships with suppliers and clients
4. Strengthening manufacturing and supply chain capabilities
5. Continue to enhance our core strengths by attracting, retaining and training qualified personnel and process upgradation

For further *details, please refer to the chapter titled **"Our Business"** beginning on page 110 of the Draft Red Herring Prospectus.*

SUMMARY OF THE INDUSTRY

India's energy demand is projected to rise more than any other country in the coming decades, driven by its large population and growth potential. To meet this surge sustainably, most of the additional demand must come from low-carbon, renewable sources. India's commitment to net zero emissions by 2070 and 50% renewable electricity by 2030 marks a major global climate milestone.

India ranked 3rd globally in renewable energy installed capacity, reaching 250.52 GW as of December 2025, according to IRENA Renewable Energy Statistics 2026. China leads with 2,258.02 GW, followed by the United States at 467.92 GW, while India remains ahead of countries such as Brazil (228.20 GW) and Germany (199.92 GW). India is the market with the fastest growth in renewable electricity, and by 2026, new capacity additions are expected to double. India has officially surpassed Japan to become the world's third-largest solar energy producer. According to data from the International Renewable Energy Agency (IRENA), India generated 1,08,494 GWh of solar power, exceeding Japan's 96,459 GWh.

With the increased support of the Government and improved economics, the sector has become attractive from an investor's perspective. As India looks to meet its energy demand on its own, which is expected to reach 15,820 TWh by 2040, renewable energy is set to play an important role.

Source: https://www.ibef.org/industry/renewable-energy

*For further details, please refer to the chapter titled **"Industry Overview"** beginning on page 96 of the Draft Red Herring Prospectus.*

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	**Hanish Gupta**	Individual	He is Promoter, Chairman and Managing Director of our Company. He has Passed (Vth) Semester of Bachelor in Business Administration from Amity University, Uttar Pradesh in December, 2008. He has been on the Board of Directors of the Company since 2021 and is having overall work experience of more than 17 years in multiple industries including renewable energy, steel and metal manufacturing, and industrial engineering services. He is playing vital role in formulating business strategies and effective implementation of the same.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	**Name**	**Individual/ Corporate**	**Experience & Educational Qualification**
2.	**Nidhi Gupta**	Individual	She is Promoter and Whole Time Director of our Company. She has completed her Post Graduate Diploma in Journalism and Mass Communication from Indira Gandhi National Open University, Delhi in 2011. She has been on the Board of Directors of the Company since 2021. She has overall work experience of more than 11 years in multiple industries including renewable energy, steel and metal manufacturing, and industrial engineering services.

*For details in respect of our Promoters, please refer to the chapter titled **"Our Promoters and Promoter Group"** beginning on page 177 of the Draft Red Herring Prospectus.*

OBJECTS OF THE ISSUE

The details of the Net Proceeds are set forth below:

(₹ in Lakhs)

S. No.	Particulars	Amount
1.	To Meet Working Capital Requirements of our company	8,000.00
2.	Investment in our Subsidiary, Sunkind Strucmax Private Limited to meet its working capital requirements.	1,000.00
3.	General Corporate Purpose*	[●]
	Total	[●]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 crores whichever is lower.*

*For further details, please refer to the chapter titled **"Objects of the Issue"** on page 76 of the Draft Red Herring Prospectus.*

PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Sr. No.	Pre-Issue shareholding as at the date of Draft Red Herring Prospectus			Post-Issue shareholding as at Allotment			
				At the lower end of the price band (₹ [●])		At the upper end of the price band (₹ [●])	
	Shareholders	Number of Equity Shares	Share Holding (in %)	Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters							
1.	Hanish Gupta	80,50,000	45.00	[●]	[●]%	[●]	[●]%
2.	Nidhi Gupta	80,49,770	45.00	[●]	[●]%	[●]	[●]%
	Sub Total (A)	**1,60,99,770**	**90.00**	[●]	[●]%	[●]	[●]%
Promoter Group							
3.	Janardhan Gupta	46	Negligible	[●]	[●]%	[●]	[●]%
4.	Alka Gupta	46	Negligible	[●]	[●]%	[●]	[●]%
5.	Sanish Gupta	46	Negligible	[●]	[●]%	[●]	[●]%
6.	Manish Gupta	46	Negligible	[●]	[●]%	[●]	[●]%
7.	Simmi Anand	46	Negligible	[●]	[●]%	[●]	[●]%
	Sub Total (B)	**230**	**Negligible**	[●]	[●]%	[●]	[●]%
Top 10 Shareholders							
1.	Param Capital through its partner Mukul Mahavir Agarwal	9,53,000	5.33	[●]	[●]%	[●]	[●]%
2.	Grobiz SME Opportunity Fund	1,93,000	1.08	[●]	[●]%	[●]	[●]%

<table>
<tr><th rowspan="3">Sr. No.</th><th colspan="3">Pre-Issue shareholding as at the date of Draft Red Herring Prospectus</th><th colspan="4">Post-Issue shareholding as at Allotment</th></tr>
<tr><th rowspan="2">Shareholders</th><th rowspan="2">Number of Equity Shares</th><th rowspan="2">Share Holding (in %)</th><th colspan="2">At the lower end of the price band (₹ [●])</th><th colspan="2">At the upper end of the price band (₹ [●])</th></tr>
<tr><th>Number of Equity Shares</th><th>Share holding (in %)</th><th>Number of Equity Shares</th><th>Share holding (in %)</th></tr>
<tr><td>3.</td><td>Amit Kumar</td><td>1,64,000</td><td>0.92</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>4.</td><td>Finavenue Capital Trust - Finavenue Growth Fund</td><td>1,43,000</td><td>0.80</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>5.</td><td>Ankur Mangilal Borana</td><td>72,000</td><td>0.40</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>6.</td><td>Sanjay Popatlal Jain</td><td>36,000</td><td>0.20</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>7.</td><td>Pitam Goel</td><td>36,000</td><td>0.20</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>8.</td><td>Anant Trafina Private Limited</td><td>36,000</td><td>0.20</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>9.</td><td>Ravi Kant Jagetiya</td><td>29,000</td><td>0.16</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td>10.</td><td>Manoj Agarwal</td><td>27,000</td><td>0.15</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td></td><td>Sub Total (C)</td><td>16,89,000</td><td>9.44</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
<tr><td colspan="2">Total</td><td>1,77,89,000</td><td>99.45</td><td>[●]</td><td>[●]%</td><td>[●]</td><td>[●]%</td></tr>
</table>

Notes:

1) *Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.*
2) *Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.*

SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are the details as per the restated consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024:

(Amount ₹ in lakhs)

Sr. No	Particulars	For the year ended		
		March 31, 2026	**March 31, 2025**	**March 31, 2024**
1	Share capital	1,788.80	35.00	1.00
2	Net Worth	8097.00	2,292.50	593.51
3	Revenue from operation	30,295.65	12,037.88	8,190.52
4	EBITDA	5,041.01	1,865.15	580.76
5	Profit after tax	3582.8	1367.01	408.23
6	Basic Earnings per share	20.64	8.37	53.65
7	Diluted Earnings per share	20.64	8.37	53.65
8	Return on Equity	68.97%	94.72%	104.84%
9	NAV per Equity Shares (based on Weighted Average Number of Shares)	47.41	14.27	78.00
10	Total borrowings	1,260.12	1,224.59	108.63
11	Cash flow from operating activities	2,893.68	968.26	116.43
12	Cash flow from investing activities	(3,686.98)	(2,228.01)	(179.58)
13	Cash flow from financing activities	2,187.59	1,115.46	91.53

For further details, please refer to the chapter titled ***"Restated Consolidated Financial Statements"*** *beginning on page 182 of the Draft Red Herring Prospectus.*

SUMMARY OF KEY PERFORMANCE INDICATORS

The details of our Key Performance Indicators for Fiscal 2026, 2025 and 2024 is set out below:

(Amount in lakhs, except percentages and ratios)

Key Financial Performance	As of and for the FY ending		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from operations (1)	30,295.65	12,037.88	8,190.52
EBITDA (2)	5,041.01	1,865.15	580.76
EBITDA Margin (%) (3)	16.64%	15.49%	7.09%
PAT (4)	3,582.80	1,367.01	408.23
PAT Margin (%) (5)	11.83%	11.36%	4.98%
RoE (%) (6)	68.97%	94.72%	104.84%
RoCE (%) (7)	53.29%	52.26%	80.21%
RoNW (%) (8)	43.54%	58.63%	68.78%

Notes:

(1) Revenue from operation means revenue from sales, service and other operating revenues

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(4) PAT is calculated as Profit before tax – Tax Expenses

(5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current} adjusted for Deferred Tax Assets and Liability and EBIT is defined as profits before taxes and interest expenses less other income.

(8) RoNW has been computed as net profit after tax divided by closing net worth.

*For further details, please refer to the chapter titled **"Basis for Issue Price"** beginning on page 85 of the Draft Red Herring Prospectus.*

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. *Our business is substantially dependent on certain key customers, from whom we derive a significant portion of our revenues. The loss of any significant customer may have a material and adverse effect on our business and results of operations.*
2. *We may be unable to accurately estimate costs under fixed-price EPC contracts, which may increase our construction costs and working capital requirements and thus may have a material adverse effect on our financial condition, cash flow and results of operations.*
3. *Operational challenges, including potential delays in project completion and an inability to meet quality and performance guarantees under our EPC contracts, could materially and adversely affect our financial condition, cash flow, and results of operations by increasing construction costs and working capital requirements.*
4. *Increase in the prices of raw materials and labour could have an adverse effect on our business, results of operations and financial condition.*
5. *Our Company is dependent on limited number of suppliers within limited geographical locations for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.*
6. *We are subject to strict quality requirements and any failure to comply with quality standards may lead to cancellation of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects.*
7. *We do not own the registered office from which we carry out our business activities. In case of non-renewal of rent agreement or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.*

8. *Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.*
9. *The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our company.*
10. *We share the same premises of our registered office with our subsidiary companies.*

*For further details, please refer to the chapter titled **"Risk Factors"** beginning on page 19 of the Draft Red Herring Prospectus.*

THE DETAILS OF THE WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS			
PARTICULARS	**NUMBER OF EQUITY SHARES HELD AS ON DATE**	**WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") PER EQUITY SHARE (IN ₹)**	**WACA PER EQUITY SHARES ACQUIRED IN LAST ONE YEAR**
Promoter(s)			
Hanish Gupta	80,50,000	0.22	-
Nidhi Gupta	80,49,770	0.22	-

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹ [●]) is 'X' times the Weighted Average Cost of Acquisition#	Range of acquisition price: Lowest Price – Highest Price (In ₹)
Last one year preceding the date of the Draft Red Herring Prospectus	Nil	[●]	Nil
Last three years preceding the date of the Draft Red Herring Prospectus	0.22**	[●]	0-10*

**Allotment was done at the face value of ₹ 10 each.*
***As adjusted for bonus issue of equity shares*
 # To be computed after finalization of Price Band

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL		
Sr. No.	**Name**	**Designation**
1.	Hanish Gupta	Chairman and Managing Director
2.	Nidhi Gupta	Whole Time Director
3.	Virpal Yadav	Whole Time Director
4.	Rajesh Kumar Jain	Non-Executive Director
5.	Nirmal Badri Prasad Joshi	Independent Director
6.	Deepanjan Periwal	Independent Director
7.	Abhishek Thakur	Chief Financial Officer
8.	Snigdha Tiwari	Company Secretary & Compliance Officer

*For further details, please refer to the chapter titled **"Our Management"** beginning on page 162 of the Draft Red Herring Prospectus.*

AUDITOR QUALIFICATIONS

There are no qualifications included by the Statutory Auditor or Previous Statutory Auditor in their respective audit reports which have not been given effect to in the Restated Financial Information.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the draft Red Herring Prospectus are as below:

(Amount ₹ in lakhs)

S. No.	Name of Entity	Criminal Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Tax Proceedings	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
1.	**Company**						
	By the Company	-	-	-	-	-	-
	Against the Company	-	01*	-	-	-	-
2.	**Promoters & Directors**						
	By the Promoters & Directors	-	-	-	-	-	-
	Against the Promoters & Directors	-	-	-	-	-	-
3.	**Directors (other than Promoters)**						
	By the Directors (other than Promoters)	-	-	-	-	-	-
	Against the Directors (other than Promoters)	-	-	-	-	-	-
4.	**Key Managerial Personal & Senior Management**						
	By KMP & SMP	-	-	-	-	-	-
	Against KMP & SMP	-	-	-	-	-	-
5.	**Group Companies (Material to our Company)**						
	By the Group Companies	-	-	-	-	-	-
	Against the Group Companies	-	-	-	-	-	-
6.	**Subsidiaries**						
	By the Subsidiaries	-	-	-	-	-	-
	Against the Subsidiaries	-	-	-	-	-	-

**Amount unascertainable*

*For further details, please refer to the chapter titled **"Outstanding Litigations and Material Developments"** beginning on page 248 of the Draft Red Herring Prospectus.*

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as thecase may be have been complied with and no statement made in the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Draft Red Herring Prospectus are true and correct.