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QUALIANCE

(Scan this QR to view the Prospectus)

QUALIANCE INTERNATIONAL LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")

Our Company was originally formed as a partnership firm under the provisions of the Indian Partnership Act, 1932 in the name and style of "M/s. Qualiance Exports" pursuant to a deed of partnership entered between Vipul Badani, Krupa Rajesh Badani at Mumbai, Maharashtra with effect from October 05, 1994, and was registered with the Registrar of Firms vide Registration number BA/60949. Subsequently, the partnership firm was converted into a private limited under the provisions of the Part IX of Companies Act, 1956, and a fresh certificate of Incorporation dated August 24, 2006 issued by the Registrar of Companies, Mumbai, Maharashtra, in the name of "Qualiance International Private Limited" bearing Corporate Identification Number: U17299MH2006PTC164026. Thereafter, our Company was converted from a private limited company to a public limited company vide special resolution passed by the shareholders at the extraordinary general meeting held on November 29, 2025 and consequently, the name was changed from "Qualiance International Private Limited" to "Qualiance International Limited" vide a fresh certificate of incorporation consequent upon conversion to public company dated December 09, 2025 was issued by the Registrar of Companies, Central Processing Centre bearing CIN: U17299MH2006PLC164026.

Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai, Maharashtra, India – 400 064.
Tel.: +91 22 42666003, **E-mail:** cs@qualiance.com **Website:** https://www.qualiance.com/ ; **Contact Person:** Pradeep Devanand Prajapati, Company Secretary & Compliance Officer

OUR PROMOTERS: VIPUL BADANI, BHOOMIN R BADANI AND KRUPA RAJESH BADANI

Our Company has filed the Prospectus dated September 09, 2026 with the ROC and Equity Shares are proposed to be listed on the SME Platform of The National Stock Exchange of India Limited **("NSE EMERGE")** on Friday, September 11, 2026.

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")."

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the design, engineering, manufacture and export of performance garments for institutional, government and brand clients in international markets. We began operations as a partnership firm in 1994 and were incorporated as a company in 2006. Our product portfolio includes military uniforms, tactical outerwear, high-visibility workwear, weather-resistant and all-weather outerwear, police and border patrol uniforms, protective workwear and performance activewear.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 35,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF QUALIANCE INTERNATIONAL LIMITED ("OUR COMPANY" OR "QIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹117/- EQUITY SHARE) FOR CASH, AGGREGATING ₹4,511.04 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,80,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹228.6 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF 33,72,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹4,282.44 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND ISSUE PRICE IS ₹127 EACH. THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE OF THE EQUITY SHARE.
ANCHOR INVESTOR ISSUE PRICE: ₹127/- EQUITY SHARE.
THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE: THURSDAY, SEPTEMBER 03, 2026
BID/ ISSUE OPENED ON: FRIDAY, SEPTEMBER 04, 2026
BID/ ISSUE CLOSED ON: TUESDAY, SEPTEMBER 08, 2026

RISKS TO INVESTORS:

1. *We derive a significant portion of our revenue from the sale of woven garments. Any decline in the sales of our key product could have an adverse effect on our business, results of operations and financial condition.*
2. *We depend on a limited number of customers for our revenue from operations. Any failure to maintain relationships with such customers could adversely affect our revenue and financial condition.*
3. *We derive a majority portion of our revenues from exports and are subject to risk of international trade.*
4. *Our proposed expansion plans w.r.t., our new manufacturing facility being set up are subject to the risk of unanticipated delays in implementation and cost overruns.*
5. *We are subject to risks resulting from foreign exchange rate fluctuations, which could adversely affect our results of operations.*
6. *There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.*
7. *We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules.*
8. *We have had negative cash flows from operating, investing and financing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition.*
9. *There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/ 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.*
10. *We are subject to competition from both organized and unorganized players in the market, which may significantly affect the fixation and realization of the price for our product, which may adversely affect our business operation and financial condition.*

a) *The BRLM associated with the Issue has handled 66 Public Issues in the past three years, out of which 4 issues were closed below the Issue/Offer Price on listing date:*

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	4 (SME)

b) Average cost of acquisition of Equity Shares held by the Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Vipul Badani	50,49,000	10.00
2.	Krupa Rajesh Badani	23,59,241	10.00
3.	Bhoomin R Badani	3,01,500	-

c) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹127) of the Price Band is 10.59

d) Weighted Average Return on Net worth for Fiscal 2026, 2025 and 2024 is 41.11%.

e) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹127) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year and 18 months preceding the date of the RHP	95.26	1.33	0-127
Last three years preceding the date of the RHP	24.93	5.09	0-127

f) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e., ₹120)	Cap price (i.e., ₹127)
Weighted average cost of acquisition of primary/ new issue.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale/Acquisition.	127	0.94	1.00

^There were no primary/ new issue of shares (equity/ convertible securities) in the last 18 months prior to the date of the RHP.

LISTING DATE: FRIDAY, SEPTEMBER 11, 2026

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein 50% of the Net Issue was made available on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% was reserved, of which (i) 33.33% was made available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion was reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 251 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the NSE Limited. The trading will commence on Friday, September 11, 2026.

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Thursday, September 03, 2026. The Company received 06 Anchor Investor applications for 12,46,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹127/- Equity Share. A total of 10,09,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹12,81,43,000.

The Issue (excluding Anchor Investors Portion) received 3,22,329 Applications for 1,08,92,58,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting in 428.34 times subscription (including reserved portion of market maker, and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under *(before rejections)*:

Detail of the Applications Received *(excluding Anchor Investors Portion)*:

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed*	Amount (₹)
1	Individual Investors	2,65,271	53,05,42,000	11,82,000	441.19	67,37,13,94,000.00
2	Non-Institutional Investors (More than ₹300,000/- to ₹1,000,000/-)	22,003	6,92,64,000	1,71,000	399.58	8,79,59,72,000.00
3	Non-Institutional Investors (More than ₹1,000,000/-)	34,923	28,75,36,000	3,36,000	851.10	36,51,68,48,000.00
4	Qualified Institutional Bidders (excluding Anchors Investors)	131	20,17,36,000	6,74,000	299.31	25,62,04,72,000.00
5	Market Maker	1	1,80,000	1,80,000	1.00	2,28,60,000.00
	Total	**3,22,329**	**1,08,92,58,000**	**25,43,000**	**428.34**	**1,38,32,75,46,000.00**

*The number of times subscribed is based on applications after rejections.

Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	120	15,63,000	0.13	15,63,000	0.13
2	121	1,42,000	0.01	17,05,000	0.14
3	122	1,00,000	0.01	18,05,000	0.15
4	123	1,01,000	0.01	19,06,000	0.16
5	124	1,37,000	0.01	20,43,000	0.17
6	125	5,41,000	0.05	25,84,000	0.22
7	126	3,91,000	0.03	29,75,000	0.25
8	Cut Off (127)	1,17,34,64,000	99.75	1,17,64,39,000	100.00
	Total	**1,17,64,39,000**	**100.00**		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being National Stock Exchange of India Limited ("NSE Emerge") on Wednesday, September 09, 2026.

1) Allotment to Individual Investors *(after rejections)*:

The Basis of Allotment to the Individual Investors, who have Bid at or above the Issue Price of ₹127 per equity share, was finalized in consultation with NSE. The category has been subscribed to the extent of 441.19 times i.e., for 52,14,82,000 equity shares, the total number of equity shares allotted in this category is 11,82,000 equity shares to 591 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for (Category Wise)	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	2,000	2,60,741	100.00	52,14,82,000	100.00	591	1:441	11,82,000
	TOTAL	**2,60,741**	**100.00**	**52,14,82,000**	**100.00**			**11,82,000**

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 10,00,000) (after rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 399.58 times i.e., for 6,83,29,000 equity shares, the total number of equity shares allotted in this category is 1,71,000 equity shares to 57 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	3,000	20,029	92.23	6,00,87,000	87.94	3,000	53:20029	1,59,000
2	4,000	942	4.33	37,68,000	5.51	3,000	2:942	6,000
3	5,000	281	1.29	14,05,000	2.06	3,000	1:281	3,000
4	6,000	179	0.82	10,74,000	1.57	3,000	0:179	0
5	7,000	285	1.31	19,95,000	2.92	3,000	1:285	3,000
	Total	**21,716**	**100.00**	**6,83,29,000**	**100.00**			**1,71,000**

3) Allotment to Non-Institutional Investors (More than ₹ 10,00,000) *(after rejections)*:

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 851.10 times i.e., for 28,59,68,000 equity shares, the total number of equity shares allotted in this category is 3,36,000 equity shares to 112 successful applicants. The details of the Basis of Allotment of the said category are as under: *(sample basis)*

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	8,000	33,174	95.52	26,53,92,000	92.80	3,000	107:33174	3,21,000
2	9,000	671	1.93	60,39,000	2.11	3,000	2:671	6,000
3	10,000	414	1.19	41,40,000	1.45	3,000	1:414	3,000
4	11,000	101	0.29	11,11,000	0.39	3,000	0:101	0
5	12,000	60	0.17	7,20,000	0.25	3,000	0:60	0
16	23,000	4	0.01	92,000	0.03	3,000	0:4	0
17	24,000	13	0.04	3,12,000	0.11	3,000	0:13	0
18	25,000	8	0.02	2,00,000	0.07	3,000	0:8	0
19	27,000	4	0.01	1,08,000	0.04	3,000	0:4	0
20	28,000	4	0.01	1,12,000	0.04	3,000	0:4	0
21	29,000	3	0.01	87,000	0.03	3,000	0:3	0
22	30,000	9	0.03	2,70,000	0.09	3,000	0:9	0
36	50,000	3	0.01	1,50,000	0.05	3,000	0:3	0
37	52,000	1	0.00	52,000	0.02	3,000	0:1	0
38	55,000	1	0.00	55,000	0.02	3,000	0:1	0
39	56,000	1	0.00	56,000	0.02	3,000	0:1	0
52	1,00,000	2	0.01	2,00,000	0.07	3,000	0:2	0
53	1,51,000	1	0.00	1,51,000	0.05	3,000	0:1	0
54	8,00,000	1	0.00	8,00,000	0.28	3,000	0:1	0
55	0	All applicants from Serial no 04 to 54 for 1 (one) lot of 3000 shares				3,000	2:471	6,000
	TOTAL	**34,730**	**100.00**	**28,59,68,000**	**100.00**			**3,36,000**

Continued on next page

‘सुधार के विचार 1970 के दशक के उत्तरार्ध तक उभरने लगे थे’

सवाल जवाब

पृष्ठ 1 का शेष...

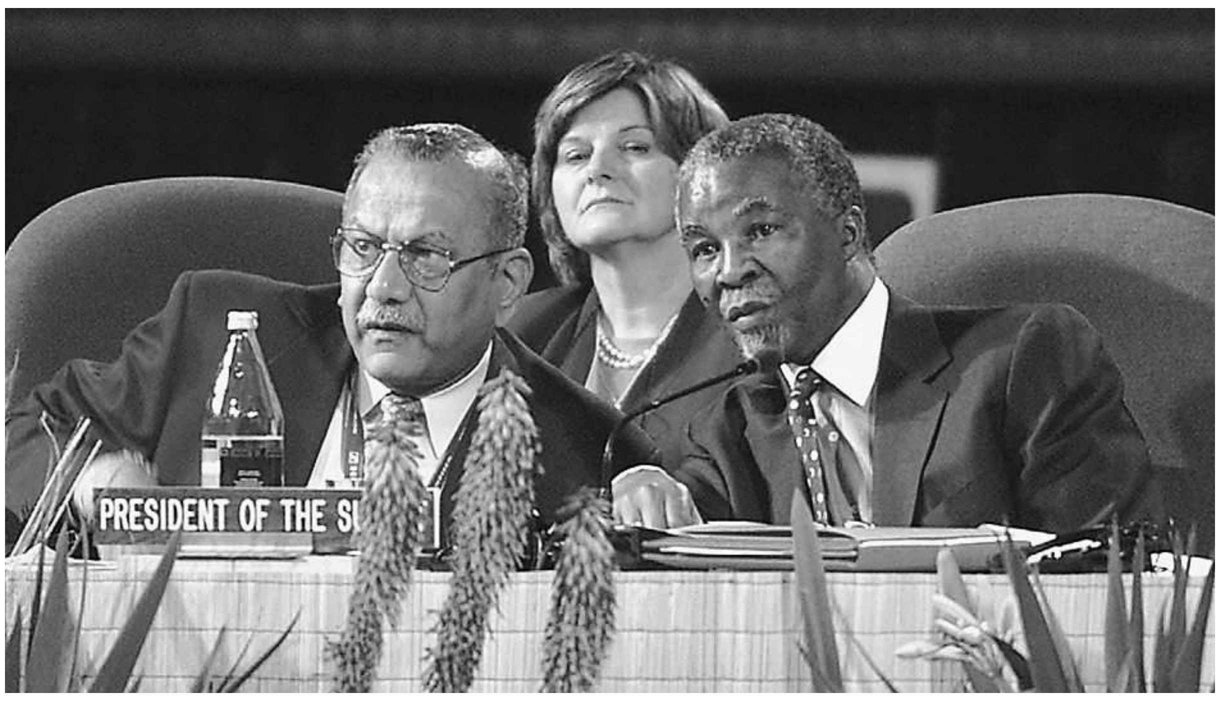
1980 के दशक में राजकोषीय घाटे पर अफसरशाही और आप जैसे विशेषज्ञों में इसे लेकर सचमुच चिंता थी?
हां। आप इसे वर्ष 1988-89 और उससे भी अधिक 1989-90 में मेरी लिखी आर्थिक समीक्षाओं में देख सकते हैं। वर्ष 1991 की असल चुनौती वर्ष 1989-90 में सामने आई। सोवियत संघ के साथ हमारे गहरे व्यापारिक संबंध थे जो खास भुगतान प्रणालियों पर आधारित थे और जिनमें खुले तौर पर मुद्रा लेन-देन शामिल नहीं था। यह व्यवस्था बाद में ढह गई। इससे वर्ष 1989 के ठीक बाद हमारे विदेशी व्यापार के सामने एक बड़ी चुनौती खड़ी हो गई। यही एक मुख्य वजह थी कि वर्ष 1980 के दशक में जिन सुधारों की बात हो रही थी वे वर्ष 1991 में बेहद जरूरी हो गए और फिर अंतरराष्ट्रीय मुद्रा कोष ने उन पर जोर दिया।

हम आईएमएफ के पास पहले क्यों नहीं गए?
इस पर चर्चा हुई थी। एक वजह यह थी कि वर्ष 1989 में चुनाव होने वाले थे इसलिए लगा कि चुनाव से पहले ऐसा नहीं हो सकता और इसे टाल दिया गया। वर्ष 1989 के चुनाव और वर्ष 1991 में पी वी नरसिंह राव के सत्ता में आने तक बीच की अवधि में काफी असमंजस की स्थिति थी। यहां तक कि जब वर्ष 1991 में कांग्रेस सत्ता में आई तो उसके पास पूर्ण बहुमत नहीं था और वह बाहरी समर्थन पर काफी हद तक निर्भर थी। वर्ष 1980 से भारत की आर्थिक वृद्धि दर औसत 6 प्रतिशत रही है। केवल एक बार मुझे इस रुझान में बदलाव दिखा और वह मौका था वर्ष 2004 और वर्ष 2011 के बीच का। वह सचमुच तेजी का दौर था। इसके अलावा, पिछले लगभग 40 वर्षों में यह औसत 6 प्रतिशत ही रही है। कई बदलाव जो हुए वे पहले ही शुरू हो गए थे। वर्ष 1970 के दशक की शुरुआत में समाजवाद का जो जुनून था वह वर्ष 1970 के दशक के मध्य तक लगभग खत्म हो गया था। उस समाजवादी सोच के तहत वर्ष 1973-74 के आस-पास गेहूं के व्यापार का राष्ट्रीयकरण किया गया था मगर वर्ष 1976 तक यह निर्णय वापस ले लिया गया। वर्ष 1970 के दशक के मध्य से लेकर आखिर तक समाजवाद के जुनून में धीरे-धीरे कमी आई और निजी क्षेत्र को बढ़ावा दिए जाने की सोच बढ़ी। हालांकि निजी क्षेत्र में तेजी वास्तव में वर्ष 1990 के दशक में ही तेजी से बढ़ी। वर्ष 1980 के दशक में भी सार्वजनिक क्षेत्र का आकार बड़ा दिखता है जिसका एक कारण तेल उद्योग में भारी निवेश था।

आपके मुताबिक समाजवाद का जुनून कम हुआ मगर इसका असर सरकारी खजाने की हालत पर नहीं दिखा। सब्सिडी तो बढ़ती ही गई ?
गरीबी पर ध्यान देने की बात तो तब भी बहुत अहम थी। कई मायनों में लोगों को निःशुल्क चीजें या मदद देने का सरकार का निर्णय अब लक्ष्य से काफी भटक गया है। मुझे याद है कि वर्ष 1970 के दशक के आखिर में मैंने एक लेख लिखा था जिसमें इसका जिक्र था कि सरकार निवेश के बजाय निःशुल्क मदद पर अधिक खर्च करने लगी है मगर तब यह खर्च उतना अधिक नहीं था जितना अब है। उस समय राजकोषीय घाटा जीडीपी का 6 से 7 प्रतिशत था मगर अब यह 4 प्रतिशत के अंदर है। अगर आप सरकारी खर्च में निःशुल्क मदद का हिस्सा देखें तो आपको फर्क समझ आ जाएगा। घाटा बढ़ने के और भी कारण थे जिनमें एक अजीब कर प्रणाली भी शामिल थी। यह ठीक से काम नहीं कर रही था इसलिए सुधार जरूरी थे। मेरा कहना यह है कि सुधार की जरूरत तो हमारी सोच में पहले से ही मौजूद थी।

जब आप वित्त मंत्रालय में मुख्य आर्थिक सलाहकार थे तब भी औद्योगिक नीति में सुधार पर चर्चा हुई थी। क्या वित्त मंत्री मधु दंडवते इस मुद्दे पर आम सहमति नहीं बना पाए थे? किस तरह की चर्चा हुई थी?
सरकार में कुछ युवा लोगों ने लाइसेंसिंग प्रणाली पर फिर विचार करने का प्रस्ताव दिया था। मगर उस समय मुख्य बाधा वर्ष 1989 के आखिर में होने वाला आम चुनाव था। दंडवते चुनाव के बाद आए और उन्होंने अपनी सोच के हिसाब से काम किया मगर वर्ष 1989 के बाद वी पी सिंह और बाद में चंद्रशेखर के समय सरकारी प्रणाली काफी अव्यवस्थित थी। मैं जून 1990 तक वहां से निकल गया था इसलिए उसके बाद जो भी हुआ उसमें मैं सीधे तौर पर शामिल नहीं था। उसके बाद राजनीति जिस तरह से आगे बढ़ी वह मेरी समझ से बाहर थी।

उस समय आपकी निजी राय क्या थी? क्या आप इन आर्थिक सुधारों के पक्ष में थे और क्या आपको लग रहा था कि ये सुधार होंगे?
उस समय मैं योजना आयोग में था और हैरानी की बात है कि वहां से काफी समर्थन मिला। आबिद हुसैन उस समय योजना आयोग के सदस्य थे और बहुत जोरदार समर्थक थे और उनके साथ काम करने में मुझे बहुत मजा आया। मेरा काम उस इकाई का नेतृत्व करना था जो सरकारी निवेश के लिए आवेदनों का विश्लेषण करती थी। मगर मैं कुल मिलाकर आर्थिक नजरिये से भी जुड़ा हुआ था और छठी योजना के लिए कुछ लेख भी लिखे थे। आयोग सुधारों को आगे बढ़ाने के लिए काफी हद तक तैयार था। आबिद वहां मौजूद थे और एल के झा आर्थिक और प्रशासनिक सुधारों पर काम कर रहे थे। मेरे लिए दुखद बात यह थी कि चूंकि, वाडीलाल डगली को मोरारजी देसाई ने नियुक्त किया था और उनकी रिपोर्ट 1979 में आई थी, इसलिए इसे जनता पार्टी की रिपोर्ट के तौर पर देखा गया और कांग्रेस सरकार ने इसे नजरअंदाज कर दिया। नियंत्रण व सब्सिडी के मामले में इस रिपोर्ट की सोच काफी दूरगामी थी।



दक्षिण अफ्रीका के राष्ट्रपति थाबो म्बेकी (दाएं) जोहान्सबर्ग में 26 अगस्त, 2002 को सतत विकास के लिए विश्व शिखर सम्मेलन के उद्घाटन के अवसर पर सम्मेलन के महासचिव नितिन देसाई से बातचीत करते हुए फोटो रॉयटर्स

कुछ लोगों का मानना है कि विमल जालान (जो उस समय वित्त सचिव थे) और आप लाइसेंस की आवश्यकता समाप्त करने और विनियमन के बहुत अधिक पक्ष में नहीं थे। क्या यह वाकई सच है?
मैं उसमें सीधे तौर पर शामिल नहीं था। समस्या व्यवस्था बदलने के विरोध की नहीं थी बल्कि उससे जुड़ी राजनीति की थी। हो सकता है कि विमल अपनी निजी राय के बजाय अपने मंत्री से अधिक प्रभावित रहे हों। मैं यह नहीं कहूंगा कि मैंने लाइसेंस की आवश्यकता समाप्त करने की वकालत की। मैंने ऐसा नहीं किया। मैंने लोगों से डगली रिपोर्ट ध्यान से पढ़ने के लिए जरूर कहा था मगर उसमें कामयाबी नहीं मिली। उस समय लाइसेंस की आवश्यकता समाप्त करना कोई ठोस, औपचारिक प्रस्ताव नहीं था। जितना मुझे याद है, यह प्रस्ताव न तो उद्योग मंत्रालय की तरफ से और न ही किसी अन्य महकमे से आया था। बहस मुख्य रूप से बौद्धिक स्तर पर थी।

जब मनमोहन सिंह ने जुलाई 1991 में वह मशहूर बजट भाषण पढ़ा तो क्या आप उनकी बातों से हैरान थे?
नहीं, क्योंकि यह तो होना ही था। मेरा मानना था कि हमें ऐसा करना ही होगा क्योंकि जब तक हम ऐसा नहीं करते आईएमएफ से हमें मदद नहीं मिलती। यह बात तो वर्ष 1989-90 में भी काफी साफ थी। हम उस समय राजनीतिक कारणों से आईएमएफ के पास नहीं जा सकते थे मगर मुझे एहसास हो गया था कि आईएमएफ यही शर्त रखेगा।

क्या वर्ष 1991 में कुछ सुधार इसलिए नहीं किए गए कि राजनीतिक व्यवस्था इनके लिए तैयार नहीं थी?
मुझे जो सुधार सबसे दिलचस्प और शायद सबसे बड़ा बदलाव लाने वाले लगते हैं वे वित्तीय क्षेत्र से ताल्लुक रखते हैं। इन सुधारों की शुरुआत पहले ही हो चुकी थी। पूंजी निर्गम नियंत्रक हटाने की प्रक्रिया असल में तब शुरू हुई थी जब मैं वित्त मंत्रालय में था और उस समय प्रतिभूति एवं विनिमय बोर्ड बनाने का निर्णय लिया गया था। हालांकि, तब तक वह कानूनी संस्था नहीं बनी थी। यह बात 1988 की बात है। पहले से ही यह उम्मीद थी कि शेयर जारी करने का नियंत्रण वित्त मंत्रालय के एक संयुक्त सचिव के हाथ से निकलकर एक अधिक स्वतंत्र और व्यापक दृष्टिकोण रखने वाली वाली संस्था के पास चला जाएगा।

मेरे हिसाब से वर्ष 1991 के बाद सबसे बड़ा सुधार वित्तीय सेक्टर का निजीकरण है। इनमें निजी बैंकों एवं निजी म्युचुअल फंडों को मंजूरी मिलना (जो पहले केवल सरकारी यूनिट ट्रस्ट ऑफ इंडिया तक सीमित थे) और नए स्टॉक एक्सचेंज (नैशनल स्टॉक एक्सचेंज) का स्थापित होना आदि अहम सुधार शामिल थे। लाइसेंस की जरूरत समाप्त करने के असर को लेकर मैं पूरी तरह आश्वस्त नहीं हूं। मुझे ठीक से नहीं पता कि इसका कितना बड़ा प्रभाव पड़ा क्योंकि अलग-अलग रूपों में नियंत्रण बने रहे। मैं तो यह कहूंगा कि आज सरकार बड़ी कंपनियों से कहीं अधिक जुड़ी हुई है। असल में लाइसेंस की शर्त समाप्त करने का कदम इन समूहों पर नियंत्रण करने के एक तरीके के तौर पर देखा गया था।

हालांकि, वर्ष 1980 के दशक में लाइसेंस व्यवस्था की वजह से एक और बात हुई यानी नए तरह के उद्यमी सामने आए। अंबानी जैसे लोग मुख्य इसलिए आगे बढ़ पाए क्योंकि लाइसेंस व्यवस्था ने टाटा और बिड़ला जैसे बड़े और स्थापित घरानों पर नियंत्रण कस रखा था। अगर लाइसेंस व्यवस्था ने बड़ी कंपनियों को सीमित न किया होता तो रिलायंस कभी आगे नहीं आ पाती।

जब आप मौजूदा भारतीय अर्थव्यवस्था को देखते हैं तो आपको सबसे अधिक चिंता किस बात की होती है?
विनिर्माण क्षेत्र का बहुत कमजोर है। विनिर्माण में सार्वजनिक निवेश से निजी निवेश की ओर तेजी से बदलाव हुआ है मगर अब निजी क्षेत्र बहुत सतर्क दिख रहा है। जीडीपी में विनिर्माण क्षेत्र की हिस्सेदारी कम होकर 14 प्रतिशत रह गई है। पिछले दशक में इसमें गिरावट आई है। साथ ही, अगर आप राष्ट्रीय लेखा के आंकड़े देखें तो इस क्षेत्र में निजी कंपनियों से आने वाले निवेश का अनुपात भी कम हुआ है।

सेवा क्षेत्र, खासकर आईटी सेवाओं के तेज विस्तार की वजह से यह बात दबी रही मगर अब हम ऐसी स्थिति का सामना कर रहे हैं जब इस क्षेत्र में वृद्धि सीमित होने वाली है। इस साल पहली बार बड़ी आईटी कंपनियों में रोजगार कम हुआ है। लिहाजा, अब विनिर्माण क्षेत्र की रफ्तार तेज करने पर ध्यान देना और भी जरूरी हो गया है, खासकर रोजगार के लिहाज से। आईटी क्षेत्र स्नातक पास युवाओं को रोजगार देने में बहुत बड़ी भूमिका निभा रहा था मगर हमारी असल चुनौती कृषि पर निर्भर 40-45 प्रतिशत लोगों को दूसरे कार्यों में लगाने की है। यह काम विनिर्माण क्षेत्र में रोजगार के जरिये ही हो पाएगा। वर्ष 2050 तक भारत की कामकाजी आबादी में होने वाली बढ़ोतरी का लगभग 90 प्रतिशत हिस्सा उत्तर भारत (उत्तर प्रदेश, बिहार आदि) में होगा इसलिए समय रहते सचेत होना जरूरी है।

इसके पीछे एक गहरी वजह भी है। विकास की असलियत वही है जिसे जोसेफ शुम्पीटर ने ‘क्रिएटिव डिस्ट्रक्शन’ यानी रचनात्मक विनाश कहा था यानी नए लोग उभरती हुई तकनीक को सलाम करते हैं और पुरानी को खास तवज्जो नहीं देते हैं। आईटी क्षेत्र का ही उदारण लें। टाटा कंसल्टेंसी सर्विसेस के अलावा इन्फोसिस और विप्रो जैसी नई कंपनियां ही इसमें आगे आईं न कि पहले से स्थापित बड़े कारोबारी समूह। आज अंतरिक्ष क्षेत्र पर विचार करें तो इससे जुड़ी सेवाएं देने वाली निजी कंपनियों की संख्या में काफी बढ़ोतरी हुई है। इसकी शुरुआत किसी बड़े औद्योगिक समूह ने नहीं बल्कि दो इंजीनियरों ने की थी जिन्होंने भारतीय अंतरिक्ष अनुसंधान संगठन (इसरो) छोड़ दिया था।

भारत में जिस चीज की अदद कमी है वह है नए लोगों को बढ़ावा देना। यहां तक कि ऐसे साधारण उद्योगों को भी बढ़ावा नहीं दिया जा रहा है जो इतनी आकर्षक नौकरियां पैदा कर सकें कि लोग खेती-बाड़ी छोड़कर उनकी ओर मुड़ सकें।

हमें लोगों के स्वास्थ्य की चिंता: अदालत

भाविनी मिश्रा

सर्वोच्च न्यायालय ने भारतीय खाद्य संरक्षा एवं मानक प्राधिकरण (एफएसएसएआई) से डिब्बाबंद खाद्य उत्पादों में 'ज्यादा' चीनी, नमक, वसा व अन्य न्यूट्रिएंट चिह्नित करने के लिए पैकेट पर प्रस्तावित चेतावनी लेबल के मानक के बारे में गुरुवार को विस्तृत जानकारी मांगी।

न्यायमूर्ति जेबी पारदीवाला और जस्टिस के विनोद चंद्रन के पीठ ने खाद्य नियामक से पूछा कि क्या उसने किसी उत्पाद में 'ज्यादा चीनी' या 'ज्यादा नमक' की मात्रा की कोई सीमा निर्धारित की है। न्यायालय ने ने प्रस्तावित सीमा के वैज्ञानिक आधार के बारे में भी साफ जानकारी मांगी। पीठ ने संकेत दिया कि वह अपने समक्ष

मौजूद जानकारी और अपने जांच पड़ताल पर विचार करने के बाद लिखित आदेश जारी करेगी। उसने एफएसएसएआई और दूसरे पक्षों से आदेश पर ध्यान देने और जरूरत पड़ने पर कोई अतिरिक्त जानकारी देने का निर्देश दिया है।

न्यायमूर्ति पारदीवाला ने कहा कि न्यायालय विशेष तौर पर बच्चों की सेहत पर पड़ने वाले प्रभाव के मद्देनजर इस मुद्दे को महत्त्वपूर्ण जनहित मामला मानता है। न्यायमूर्ति ने कहा, 'हमें लोगों खासकर बढ़ते बच्चों की सेहत की चिंता है।' न्यायालय को उम्मीद है कि सभी पक्ष राष्ट्रीय हित से जुड़े इस मामले में सहयोग करेंगे। खबर लिखे जाने तक लिखित आदेश उपलब्ध नहीं था। मामले की अदालत में अगली सुनवाई 28 दिसंबर को होगी।

यह कार्यवाही '3एस ऐंड आवर हेल्थ सोसाइटी' की ओर से दायर जनहित याचिका से शुरू हुई है। याचिकाकर्ता ने ज्यादा चीनी, नमक और संतृप्त वसा वाले खाद्य उत्पादों पर चेतावनी अनिवार्य रूप से लगाने की मांग की है।

सर्वोच्च न्यायालय ने 13 अगस्त को केंद्र सरकार को निर्देश दिया था कि वह विशेषज्ञों के साथ सलाह-मशविरा करके ऐसी चेतावनी के विजुअल फॉर्मेट की जांच करे।

जियो आईपीओ से पहले शुल्क वृद्धि!

पृष्ठ 1 का शेष

वोडाफोन आइडिया ने अभी तक अपने टैरिफ प्लान में कोई बदलाव नहीं किया है और न ही बड़ी शुल्क बढ़ोतरी की है। मगर कंपनी के गैर-कार्यकारी चेयरमैन कुमार मंगलम बिड़ला इस साल कई मौकों पर शुल्क में सुधार की जरूरत बता चुके हैं। उन्होंने 27 अगस्त को कंपनी की वार्षिक आम बैठक में भी यही बात कही थी।

बिड़ला ने कहा था कि भारत में एआरपीयू अभी भी दुनिया के सबसे निचले दायरे में है। इसलिए उद्योग की दीर्घावधि मजबूती और निवेश पर उचित रिटर्न के लिए समय-समय पर शुल्क में बदलाव जरूरी है। उन्होंने कहा कि नेटवर्क विस्तार और नई पीढ़ी की तकनीकों में लगातार निवेश के लिए आर्थिक रूप से मजबूत दूरसंचार क्षेत्र जरूरी है जो ग्राहकों के हित में भी होगा। रिलायंस जियो, भारती एयरटेल और वोडाफोन आइडिया ने इस संबंध में पूछे गए सवालों का खबर लिखे जाने तक कोई जवाब नहीं दिया।

आने वाले वर्षों में बड़े पैमाने पर पूंजीगत निवेश की योजना बना रही कंपनियों के लिए भी शुल्क बढ़ोतरी महत्त्वपूर्ण हो गई है। एचएसबीसी ग्लोबल इन्वेस्टमेंट रिसर्च की 7 सितंबर की रिपोर्ट के अनुसार, एयरटेल वित्त वर्ष 2027 से वित्त वर्ष 2029 के बीच 11.2 अरब डॉलर का निवेश कर सकती है। इसी अवधि में वोडाफोन आइडिया 4.7 अरब डॉलर निवेश करने की योजना बना रही है। वित्त वर्ष 2021 से 2026 के बीच एयरटेल 17 अरब डॉलर और वोडाफोन आइडिया 3.4 अरब डॉलर खर्च कर चुकी हैं।

ब्रोकरेज फर्मों का मानना है कि अगली बड़ी शुल्क बढ़त जल्द होनी है लेकिन इसकी संभावना जियो के आईपीओ के बाद ज्यादा है। एचएसबीसी का अनुमान है कि शुल्क बढ़ोतरी जनवरी से मार्च 2027 के बीच हो सकती है। यह वित्त वर्ष 2027 की चौथी तिमाही होगी। पहले एचएसबीसी ने अक्टूबर से दिसंबर 2026 के बीच बढ़ोतरी का अनुमान लगाया था।

मोतीलाल ओसवाल ने पिछले महीने कहा था कि शुल्क बढ़ोतरी सितंबर से फरवरी के बीच हो सकती है। अगर यह मार्च 2027 के बाद होती है तो वृद्धि अधिक हो सकती है। मॉर्गन स्टैनली रिसर्च का मानना है कि मौजूदा वित्त वर्ष में शुल्क करीब 16 से 20 फीसदी बढ़ सकते हैं। यह 2019, 2021 और 2024 में हुई पिछली शुल्क बढ़ोतरी के अनुरूप होगा जो 10 से 25 फीसदी के बीच रही थीं। आईआईएफएल कैपिटल को भी 2026 के अंत में शुल्क बढ़ोतरी की उम्मीद है।

प्रातःकाळ
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QUALIANCE

(Scan this QR to view the Prospectus)

QUALIANCE INTERNATIONAL LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")

Our Company was originally formed as a partnership firm under the provisions of the Indian Partnership Act, 1932 in the name and style of "M/s. Qualiance Exports" pursuant to a deed of partnership entered between Vipul Badani, Krupa Rajesh Badani at Mumbai, Maharashtra with effect from October 05, 1994, and was registered with the Registrar of Firms vide Registration number BA/60949. Subsequently, the partnership firm was converted into a private limited under the provisions of the Part IX of Companies Act, 1956, and a fresh certificate of Incorporation dated August 24, 2006 issued by the Registrar of Companies, Mumbai, Maharashtra, in the name of "Qualiance International Private Limited" bearing Corporate Identification Number: U17299MH2006PTC164026. Thereafter, our Company was converted from a private limited company to a public limited company vide special resolution passed by the shareholders at the extraordinary general meeting held on November 29, 2025 and consequently, the name was changed from "Qualiance International Private Limited" to "Qualiance International Limited" vide a fresh certificate of incorporation consequent upon conversion to public company dated December 09, 2025 was issued by the Registrar of Companies, Central Processing Centre bearing CIN: U17299MH2006PLC164026.

Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai, Maharashtra, India – 400 064.
Tel.: +91 22 42666003, **E-mail:** cs@qualiance.com **Website:** https://www.qualiance.com/ ; **Contact Person:** Pradeep Devanand Prajapati, Company Secretary & Compliance Officer

OUR PROMOTERS: VIPUL BADANI, BHOOMIN R BADANI AND KRUPA RAJESH BADANI

Our Company has filed the Prospectus dated September 09, 2026 with the ROC and Equity Shares are proposed to be listed on the SME Platform of The National Stock Exchange of India Limited **("NSE EMERGE")** on Friday, September 11, 2026.

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")."

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the design, engineering, manufacture and export of performance garments for institutional, government and brand clients in international markets. We began operations as a partnership firm in 1994 and were incorporated as a company in 2006. Our product portfolio includes military uniforms, tactical outerwear, high-visibility workwear, weather-resistant and all-weather outerwear, police and border patrol uniforms, protective workwear and performance activewear.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 35,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF QUALIANCE INTERNATIONAL LIMITED ("OUR COMPANY" OR "QIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹117/- EQUITY SHARE) FOR CASH, AGGREGATING ₹4,511.04 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,80,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹228.6 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF 33,72,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹4,282.44 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND ISSUE PRICE IS ₹127 EACH. THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE OF THE EQUITY SHARE.
ANCHOR INVESTOR ISSUE PRICE: ₹127/- EQUITY SHARE.
THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE: THURSDAY, SEPTEMBER 03, 2026
BID/ ISSUE OPENED ON: FRIDAY, SEPTEMBER 04, 2026
BID/ ISSUE CLOSED ON: TUESDAY, SEPTEMBER 08, 2026

RISKS TO INVESTORS:

1. *We derive a significant portion of our revenue from the sale of woven garments. Any decline in the sales of our key product could have an adverse effect on our business, results of operations and financial condition.*
2. *We depend on a limited number of customers for our revenue from operations. Any failure to maintain relationships with such customers could adversely affect our revenue and financial condition.*
3. *We derive a majority portion of our revenues from exports and are subject to risk of international trade.*
4. *Our proposed expansion plans w.r.t., our new manufacturing facility being set up are subject to the risk of unanticipated delays in implementation and cost overruns.*
5. *We are subject to risks resulting from foreign exchange rate fluctuations, which could adversely affect our results of operations.*
6. *There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.*
7. *We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules.*
8. *We have had negative cash flows from operating, investing and financing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition.*
9. *There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/ 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.*
10. *We are subject to competition from both organized and unorganized players in the market, which may significantly affect the fixation and realization of the price for our product, which may adversely affect our business operation and financial condition.*

a) *The BRLM associated with the Issue has handled 66 Public Issues in the past three years, out of which 4 issues were closed below the Issue/Offer Price on listing date:*

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	4 (SME)

b) Average cost of acquisition of Equity Shares held by the Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Vipul Badani	50,49,000	10.00
2.	Krupa Rajesh Badani	23,59,241	10.00
3.	Bhoomin R Badani	3,01,500	-

c) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹127) of the Price Band is 10.59

d) Weighted Average Return on Net worth for Fiscal 2026, 2025 and 2024 is 41.11%.

e) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹127) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year and 18 months preceding the date of the RHP	95.26	1.33	0-127
Last three years preceding the date of the RHP	24.93	5.09	0-127

f) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e., ₹120)	Cap price (i.e., ₹127)
Weighted average cost of acquisition of primary/ new issue.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale/Acquisition.	127	0.94	1.00

^There were no primary/ new issue of shares (equity/ convertible securities) in the last 18 months prior to the date of the RHP.

LISTING DATE: FRIDAY, SEPTEMBER 11, 2026

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein 50% of the Net Issue was made available on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% was reserved, of which (i) 33.33% was made available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion was reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 251 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the NSE Limited. The trading will commence on Friday, September 11, 2026.

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Thursday, September 03, 2026. The Company received 06 Anchor Investor applications for 12,46,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹127/- Equity Share. A total of 10,09,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹12,81,43,000.

The Issue (excluding Anchor Investors Portion) received 3,22,329 Applications for 1,08,92,58,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting in 428.34 times subscription (including reserved portion of market maker, and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under *(before rejections)*:

Detail of the Applications Received *(excluding Anchor Investors Portion)*:

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed*	Amount (₹)
1	Individual Investors	2,65,271	53,05,42,000	11,82,000	441.19	67,37,13,94,000.00
2	Non-Institutional Investors (More than ₹300,000/- to ₹1,000,000/-)	22,003	6,92,64,000	1,71,000	399.58	8,79,59,72,000.00
3	Non-Institutional Investors (More than ₹1,000,000/-)	34,923	28,75,36,000	3,36,000	851.10	36,51,68,48,000.00
4	Qualified Institutional Bidders (excluding Anchors Investors)	131	20,17,36,000	6,74,000	299.31	25,62,04,72,000.00
5	Market Maker	1	1,80,000	1,80,000	1.00	2,28,60,000.00
	Total	**3,22,329**	**1,08,92,58,000**	**25,43,000**	**428.34**	**1,38,32,75,46,000.00**

*The number of times subscribed is based on applications after rejections.

Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	120	15,63,000	0.13	15,63,000	0.13
2	121	1,42,000	0.01	17,05,000	0.14
3	122	1,00,000	0.01	18,05,000	0.15
4	123	1,01,000	0.01	19,06,000	0.16
5	124	1,37,000	0.01	20,43,000	0.17
6	125	5,41,000	0.05	25,84,000	0.22
7	126	3,91,000	0.03	29,75,000	0.25
8	Cut Off (127)	1,17,34,64,000	99.75	1,17,64,39,000	100.00
	Total	**1,17,64,39,000**	**100.00**		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being National Stock Exchange of India Limited ("NSE Emerge") on Wednesday, September 09, 2026.

1) Allotment to Individual Investors *(after rejections)*:

The Basis of Allotment to the Individual Investors, who have Bid at or above the Issue Price of ₹127 per equity share, was finalized in consultation with NSE. The category has been subscribed to the extent of 441.19 times i.e., for 52,14,82,000 equity shares, the total number of equity shares allotted in this category is 11,82,000 equity shares to 591 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for (Category Wise)	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	2,000	2,60,741	100.00	52,14,82,000	100.00	591	1:441	11,82,000
	TOTAL	**2,60,741**	**100.00**	**52,14,82,000**	**100.00**			**11,82,000**

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 10,00,000) (after rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 399.58 times i.e., for 6,83,29,000 equity shares, the total number of equity shares allotted in this category is 1,71,000 equity shares to 57 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	3,000	20,029	92.23	6,00,87,000	87.94	3,000	53:20029	1,59,000
2	4,000	942	4.33	37,68,000	5.51	3,000	2:942	6,000
3	5,000	281	1.29	14,05,000	2.06	3,000	1:281	3,000
4	6,000	179	0.82	10,74,000	1.57	3,000	0:179	0
5	7,000	285	1.31	19,95,000	2.92	3,000	1:285	3,000
	Total	**21,716**	**100.00**	**6,83,29,000**	**100.00**			**1,71,000**

3) Allotment to Non-Institutional Investors (More than ₹ 10,00,000) *(after rejections)*:

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 851.10 times i.e., for 28,59,68,000 equity shares, the total number of equity shares allotted in this category is 3,36,000 equity shares to 112 successful applicants. The details of the Basis of Allotment of the said category are as under: *(sample basis)*

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	8,000	33,174	95.52	26,53,92,000	92.80	3,000	107:33174	3,21,000
2	9,000	671	1.93	60,39,000	2.11	3,000	2:671	6,000
3	10,000	414	1.19	41,40,000	1.45	3,000	1:414	3,000
4	11,000	101	0.29	11,11,000	0.39	3,000	0:101	0
5	12,000	60	0.17	7,20,000	0.25	3,000	0:60	0
16	23,000	4	0.01	92,000	0.03	3,000	0:4	0
17	24,000	13	0.04	3,12,000	0.11	3,000	0:13	0
18	25,000	8	0.02	2,00,000	0.07	3,000	0:8	0
19	27,000	4	0.01	1,08,000	0.04	3,000	0:4	0
20	28,000	4	0.01	1,12,000	0.04	3,000	0:4	0
21	29,000	3	0.01	87,000	0.03	3,000	0:3	0
22	30,000	9	0.03	2,70,000	0.09	3,000	0:9	0
36	50,000	3	0.01	1,50,000	0.05	3,000	0:3	0
37	52,000	1	0.00	52,000	0.02	3,000	0:1	0
38	55,000	1	0.00	55,000	0.02	3,000	0:1	0
39	56,000	1	0.00	56,000	0.02	3,000	0:1	0
52	1,00,000	2	0.01	2,00,000	0.07	3,000	0:2	0
53	1,51,000	1	0.00	1,51,000	0.05	3,000	0:1	0
54	8,00,000	1	0.00	8,00,000	0.28	3,000	0:1	0
55	0	All applicants from Serial no 04 to 54 for 1 (one) lot of 3000 shares				3,000	2:471	6,000
	TOTAL	**34,730**	**100.00**	**28,59,68,000**	**100.00**			**3,36,000**

Continued on next page

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4) **Allotment to Market Maker:** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹127 per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e., for 1,80,000 equity shares, the total number of shares allotted in this category is 1,80,000 equity shares to 1 successful applicant. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1	1,80,000	1	100.00	1,80,000	100.00	1,80,000	1:1	1,80,000

5) **Allotment to QIBs excluding Anchor Investors (after rejections):**

The Basis of Allotment to QIBs, who have bid at Issue Price of ₹127 per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 299.31 times i.e., 20,17,36,000 equity shares. As per the SEBI Regulations, 5% of Net QIB portion was reserved for mutual funds i.e., 33,000 equity shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available equity shares i.e., 6,41,000 equity shares on a proportionate basis. The total number of shares allotted in this category is 6,74,000 equity shares to 116 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	VC'S	Total
QIB	38,000	47,000	3,000	1,28,000	3,32,000	1,23,000	3,000	**6,74,000**

6) **Allotment to Anchor Investors (after rejections):**

The Company in consultation with the BRLM has allocated 10,09,000 Equity Shares to 6 Anchor Investors at the Anchor Investor Issue Price of ₹127 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents 60% of the QIB Category.

Number of shares applied for Category Wise	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	-	10,09,000	-	-	**10,09,000**

The Board of Directors of our Company, at its meeting held on Wednesday, September 09, 2026 has taken on record the basis of allotment of equity shares approved by the designated Stock Exchange, being NSE and has allotted the equity shares to various successful applicants. The Allotment Advice Cum Refund Intimation have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on September 09, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on September 10, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed a listing application with NSE on September 10, 2026. The Company has received the listing and trading approval from NSE, and trading will commence on September 11, 2026.

Note: *All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.*

INVESTORS, PLEASE NOTE

The details of the allotment made was hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited (formerly Link Intime India Private Limited).

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUFG | MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
Address: C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India
Telephone: +91 810 811 4949
Website: www.in.mpms.mufg.com **Email:** qualiance.smeipo@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan ; **SEBI Regn. No.:** INR000004058
CIN: U67190MH1999PTC118368

Place: Mumbai, Maharashtra
Date: September 10, 2026

On behalf of the Board of Directors
Qualiance International Limited
Sd/-
Pradeep Devanand Prajapati
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF QUALIANCE INTERNATIONAL LIMITED

Disclaimer: Qualiance International Limited has filed the Prospectus with the RoC on September 09, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at https://www.qualiance.com/ and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 18 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.

SHAKUN

तीन दिवसांची घसरण थांबली; निफ्टी २३,४७८ वर, सेन्सेक्स १३८ अंकांनी वधारला

मुंबई, दि. १० (प्रतिनिधी) : सलग तीन सत्रांच्या घसरणीनंतर भारतीय शेअर बाजारात गुरुवारी दिलासादायक तेजी पाहायला मिळाली. दिवसभर मर्यादित पातळीत आणि चढ-उतारात व्यवहार झाल्यानंतर अखेरच्या सत्रातील खरेदीमुळे प्रमुख निर्देशांकांनी सकारात्मक पातळीवर व्यवहाराची सांगता केली. सेन्सेक्स १३८.३६ अंकांनी म्हणजेच ०.१९ टक्क्यांनी वाढून ७४,९०२.५९ अंकांवर बंद झाला, तर निफ्टी ४६.३० अंकांनी म्हणजेच ०.२० टक्क्यांनी वधारून २३,४७७.८० अंकांवर स्थिरावला. माध्यम, सार्वजनिक क्षेत्रातील बँका आणि खासगी बँकांच्या समभागांत खरेदीचा कल राहिला; मात्र धातू, वाहन आणि औषधनिर्मिती क्षेत्रावर दबाव होता.

गुरुवारी निफ्टीने दिवसभर सुमारे ११५ अंकांच्या मर्यादित पट्ट्यात व्यवहार केला. बहुतांश वेळ निर्देशांकावर दबाव राहिला; मात्र व्यवहाराच्या अखेरच्या टप्प्यात झालेल्या जोरदार खरेदीमुळे निफ्टी दिवसाच्या नीचांकी पातळीवरून सुमारे ८८ अंकांनी सावरला. एचडीएफसी लाइफ आणि पॉवर ग्रिड या समभागांत चांगली वाढ झाली, तर एचसीएल टेक्नॉलॉजीज आणि हिंदाल्को इंडस्ट्रीजमध्ये घसरण झाली. ओएनजीसी, भारती एअरटेल आणि टेक महिंद्रा हेही वाढलेल्या समभागांमध्ये होते. अॅडानी एंटरप्रायझेस, महिंद्रा अँड महिंद्रा आणि टाटा स्टील यांच्यावर विक्रीचा दबाव राहिला.

क्षेत्रीय निर्देशांकांमध्ये माध्यम, सार्वजनिक क्षेत्रातील बँका आणि खासगी बँकांनी बाजाराला आधार दिला. दुसरीकडे धातू, वाहन आणि औषधनिर्मिती क्षेत्रातील निर्देशांक सुमारे ०.५ टक्क्यांनी घसरले. व्यापक बाजारपेठेत मात्र कमजोरी कायम राहिली. निफ्टी मध्यम आकाराच्या कंपन्यांचा निर्देशांक ०.४ टक्क्यांनी घसरला, तर लघु कंपन्यांचा निर्देशांक जवळपास स्थिर राहिला. निफ्टी ५०० मधील ३०८ समभाग घसरणीसह बंद झाल्याने बाजारातील एकूण सहभाग अजूनही सावध असल्याचे दिसून आले. बँक निफ्टीनेही दिवसाच्या बहुतांश काळात नकारात्मक कल दर्शविला; मात्र अखेरच्या सत्रात २०० हून अधिक अंकांची सुधारणा झाल्याने तो ५६,४७२ अंकांवर ०.३१ टक्क्यांच्या वाढीसह बंद झाला. तांत्रिक विश्लेषणानुसार निफ्टीसाठी २३,३५० ते २३,३३० ही महत्त्वाची आधारपातळी असून, त्याखाली घसरण झाल्यास निर्देशांक २३,२०० अंकांपर्यंत जाऊ शकतो. वरच्या बाजूला २३,५५० ते २३,५८० ही अडथळ्याची पातळी मानली जात आहे. दरम्यान, बाजारातील या सुधारण्यामागे देशांतर्गत संस्थात्मक गुंतवणूकदारांची खरेदी आणि काही सकारात्मक घडामोडींचा हातभार लागला. बुधवारी देशांतर्गत संस्थात्मक गुंतवणूकदारांनी सुमारे १,५०९ कोटी रुपयांची खरेदी केली होती, तर परदेशी संस्थात्मक गुंतवणूकदारांनी ५८३ कोटी रुपयांची विक्री केली होती. केंद्र सरकारने २०,८०४ कोटी रुपयांच्या आठ रेल्वे मार्गांच्या बहुमार्गीकरण प्रकल्पांना मंजुरी दिल्यानेही बाजारातील भावना काही प्रमाणात सुधारली.

सार्वजनिक क्षेत्रातील बँकांच्या

ADITYA BIRLA CAPITAL
HOME LOANS

नोंदणीकृत कार्यालय: इंडियन रेयॉन कंपाऊंड, वेरावळ, गुजरात ३६२२६६.
शाखा कार्यालय: आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड, ८ वा मजला, जी कॉर्प, टेक पार्क, घोडबंदर रोड, कासारवडवली, ठाणे (पश्चिम) - ४००६१५

विक्री नोटीस
[सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ च्या नियम ८(६) आणि ९(१) नुसार]

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल अॅसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट २००२ ("सरफेसी अॅक्ट") अंतर्गत आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेडकडे प्रभारित असलेल्या स्थावर मालमत्तेची खाजगी कराराद्वारे विक्री.

खालील स्वाक्षरीकर्ते आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेडचे (ज्याला यापुढे "एबीएचएफएल" असे संबोधले जाईल) प्राधिकृत अधिकारी म्हणून, सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल अॅसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ (ज्याला यापुढे "सरफेसी अॅक्ट, २००२" असे संबोधले जाईल) च्या कलम १३(४) अंतर्गत प्राप्त अधिकारांचा वापर करून, खाली वर्णन केलेल्या स्थावर मालमत्तेचा प्रत्यक्ष ताबा घेतला आहे, जी "अरोस एक्झोटिका" नावाच्या इमारतीत, 'बी' विंगमध्ये, जामा मशिदीजवळ, कर्जत रोड, सर्वे क्र. ३३/२/१ए, गाव गोरेगाव, सर्वे क्र. ३३/२/१ए गाव गोरेगाव, वांगणी (पूर्व), ता. अंबरनाथ आणि जि. ठाणे, महाराष्ट्र - ४२१५०३ येथे स्थित असलेल्या पहिल्या **मजल्यावरील फ्लॅट क्र. १०४ चा सर्व भाग आणि पार्सल आहे, ज्याचे चटई क्षेत्रफळ ३१५ चौ. फूट म्हणजेच २९.२६ चौ. मीटर, बिल्ट-अप क्षेत्रफळ ४५५ चौ. फूट म्हणजेच ४२.२७ चौ. मीटर आहे, आणि जागेनुसार चतुःसीमाः उत्तरेसः मोकळा प्लॉट, पूर्वेसः सी विंग, दक्षिणेसः ए विंग, पश्चिमेसः मोकळा प्लॉट" (ज्याला यापुढे "तारण मालमत्ता" असे संबोधले जाईल), जी एबीएचएफएलच्या बाजूने आर्थिक सुविधेसाठी तारण म्हणून ठेवली होती, ज्यापोटी कर्जदार/सह-कर्जदार - हसन सज्जाद, शिरगावकर आणि मझिनाबानो सज्जाद (ज्यांना यापुढे "कर्जदार/सह-कर्जदार" असे संबोधले जाईल) यांच्याकडून वसुलीच्या तारखेपर्यंत रु. १२,९०,४१५/- (अक्षरी रुपये बारा लाख नव्वद हजार चारशे पंधरा मात्र) आणि त्यापुढील व्याज आणि इतर खर्चाची थकबाकी येणे बाकी आहे.**

तारण मालमत्तेचे जाहीर लिलाव/ई-लिलाव अयशस्वी झाल्यामुळे, खालील स्वाक्षरीकर्ते सरफेसी अॅक्ट, २००२ आणि त्याअंतर्गत बनवलेल्या नियमांच्या तरतुदींनुसार खाजगी कराराद्वारे विक्री करून सदर तारण मालमत्तेवर आपले सुरक्षा हित लागू करत आहेत. प्राधिकृत अधिकाऱ्याला वर नमूद केलेल्या तारण मालमत्तेच्या खरेदीसाठी एका संभाव्य खरेदीदाराकडून स्वारस्य पत्र प्राप्त झाले आहे. आता, प्राधिकृत अधिकारी याद्वारे सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ च्या नियम ८(६) आणि ९(१) नुसार खाजगी कराराद्वारे सदर तारण मालमत्तेची विक्री करण्यासाठी नोटीस देत आहेत. कर्जदार/सह-कर्जदारांकडून एबीएचएफएल ला देय असलेल्या **रु. १२,९०,४१५/- (अक्षरी रुपये बारा लाख नव्वद हजार चारशे पंधरा मात्र)** च्या वसुलीसाठी ही **विक्री २९-०९-२०२६ रोजी किंवा त्यानंतर "जसे आहे जेथे आहे", "जसे आहे तसे" आणि "जे काही आहे तिथे" तत्त्वावर केली जाईल. तारण मालमत्तेची राखीव किंमत रु. ६,००,०००/- (अक्षरी रुपये सहा लाख मात्र) निश्चित करण्यात आली आहे.**

कर्जदार/सह-कर्जदारांना याद्वारे सूचित करण्यात येते की, सरफेसी अॅक्ट, २००२ आणि सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या तरतुदींनुसार सर्व आवश्यकतांची पूर्तता करण्यात आली आहे, आणि सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम ८(५) च्या तरतुदींनुसार विहित केल्याप्रमाणे खाजगी कराराद्वारे येथे नमूद केलेल्या तारण मालमत्तेची विक्री करून एबीएचएफएल आता आपले सुरक्षा हित लागू करण्याच्या प्रक्रियेत आहे.

सदर तारण मालमत्ता सोडवून घेण्यासाठी उपलब्ध असलेल्या वेळेच्या संदर्भात, कर्जदार/सह-कर्जदारांचे लक्ष सरफेसी अॅक्ट, २००२ च्या कलम १३ च्या उप-कलम (८) च्या तरतुदीकडे वेधले जात आहे.

दिनांकः ११-०९-२०२६
ठिकाणः मुंबई

प्राधिकृत अधिकारी
आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड

सार्वजनिक घोषणा
राव एज्युसोल्युशन्स प्रायव्हेट लिमिटेड (परिसमापनात)
सीआयएनः **U80301MH2013PTC247740**
नोंदणीकृत पत्ताः ए-११३, पहिला मजला, बूमरँग, चांदीवली फार्म रोड, अंधेरी पूर्व, मुंबई - ४०००७२, महाराष्ट्र

सर्वसामान्य जनतेला याद्वारे नोटीस देण्यात येते की, खाली दिलेल्या तपशिलानुसार, सी.पी. (IB)/627/MB/2020 मधील दिनांक ०९-०७-२०२६ च्या आदेशान्वये माननीय एनसीएलटी, मुंबई खंडपीठाने नियुक्त केलेल्या लिक्विडेटरमार्फत, आयबीबीआय (परिसमापन प्रक्रिया) विनियम, २०१६ चे विनियम ३२ आणि ३३ आणि विनियम ३३ अंतर्गत अनुसूची-१ सह वाचल्या जाणाऱ्या आयबीसी २०१६ च्या कलम ३५(१)(एफ) नुसार परिसमापन संपत्तीचा भाग असलेल्या कॉर्पोरेट कर्जदाराच्या (सीडी) मालमत्तेच्या विक्रीसाठी बोली मागवण्यात येत आहेतः-

स्टँडअलोन तत्त्वावर मालमत्तेची विक्रीः

तपशील	राखीव किंमत (रु.) [विनियम ३२ (ए) अंतर्गत वसूल करण्यायोग्य मूल्य]	ईएमडी रक्कम (रु.)	बोली वाढीव मूल्य (रु.)
कॉर्पोरेट कर्जदाराची मालमत्ता एकल लॉट (आयटी पायाभूत सुविधा, शैक्षणिक साहित्य, फर्निचर आणि फिक्स्चर, इतर विविध वस्तू)	रु. १,२७,३८४/- (अक्षरी रुपये एक लाख सत्तावीस हजार तीनशे चौऱ्यांशी मात्र)	रु. १२,७३८/- (अक्षरी रुपये बारा हजार सातशे अडतीस मात्र)	रु. ५,०००/- (अक्षरी रुपये पाच हजार मात्र)

संभाव्य बोलीदाराद्वारे बँकनेट पोर्टलवर प्रतिज्ञापत्र आणि हमीपत्र, ईओआय, गोपनीयता हमीपत्र, बोली अर्ज आणि बोली घोषणापत्र सादर करण्याची अंतिम तारीख	२२/०९/२०२६ रोजी रात्री ११:५५ वाजेपर्यंत
बोलीदाराद्वारे तपासणी आणि योग्य पडताळणी सुलभ करण्यासाठी लिलावांतर्गत मालमत्तेची पाहणी करण्याची तारीख व वेळ	२२/०९/२०२६ रोजी दुपारी १२:०० ते ०२:०० वाजेपर्यंत २३/०९/२०२६ रोजी दुपारी १२:०० ते ०२:०० वाजेपर्यंत २४/०९/२०२६ रोजी दुपारी १२:०० ते ०२:०० वाजेपर्यंत
संभाव्य बोलीदारांद्वारे ईएमडी जमा करण्याची अंतिम तारीख	२६/०९/२०२६
लिलावाची तारीख आणि वेळ	२९/०९/२०२६ - सकाळी ११:०० ते दुपारी ०१:०० वाजेपर्यंत

(१) ई-लिलाव **"जसे आहे जेथे आहे, जसे आहे तसे, जे काही आहे तिथे आणि विना-प्रतिवाद तत्त्वावर"** आयोजित केला जात आहे आणि https://ibbi.baanknet.com या वेब पोर्टलवर "ऑनलाइन" पद्धतीने चालवला जाईल. ई-लिलाव बोली अर्ज, बोलीदाराचे प्रतिज्ञापत्र आणि घोषणापत्र, ऑनलाइन लिलाव विक्रीच्या सर्वसाधारण अटी आणि शर्ती समाविष्ट असलेला ई-लिलाव प्रक्रिया दस्तऐवज https://ibbi.baanknet.com/eauction-ibbi/home या वेबसाईटवर उपलब्ध आहे. इच्छुक बोलीदार इलेक्ट्रॉनिक माध्यमातून नोंदणी करू शकतात, बोली लावू शकतात आणि त्यांच्या बोलीची पुष्टी मिळवू शकतात. अतिरिक्त माहितीसाठीची मागणी (काही असल्यास) cirp.raoedusolutions@gmail.com या ई-मेल आयडीवर पाठवावी. बोलीदारांसाठी ई-लिलाव मार्गदर्शिका आणि एफएक्यू www.ibbi.gov.in वर उपलब्ध आहे, ज्याचा संदर्भ कोणत्याही स्पष्टीकरणासाठी घेतला जाऊ शकतो. तसेच, अधिक माहितीसाठी दूरध्वनी क्र. +९१८२९१२२०२२० किंवा ई-मेल आयडी support.baanknet@psballiance.com वर संपर्क साधता येईल.
(२) संभाव्य बोलीदारांनी आयबीसीच्या कलम २९ ए अंतर्गत पात्रतेच्या घोषणेसह सर्व आवश्यक कागदपत्रे बँकनेट प्लॅटफॉर्म म्हणजेच https://ibbi.baanknet.com द्वारे सादर करणे आवश्यक आहे.
(३) इसारा अनामत रक्कम (ईएमडी) बँकनेट प्लॅटफॉर्मवरील वॉलेटद्वारे जमा करणे आवश्यक आहे.
(४) संभाव्य बोलीदारांनी संहितेच्या कलम २९ए अंतर्गत ते कोणत्याही अपात्रतेने बाधित नाहीत असे हमीपत्र सादर करावे लागेल आणि कोणत्याही टप्प्यावर अपात्र आढळल्यास, जमा केलेली इसारा अनामत रक्कम जप्त केली जाईल.
(५) ई-लिलाव प्रक्रियेत सहभागी होणाऱ्या बोलीदारांना कंपनीची मालमत्ता संपादित करण्यासाठी राखीव किमतीएवढी किंवा त्याहून अधिक रकमेची बोली लावावी लागेल. एक बोलीदार ई-लिलाव प्रक्रियेदरम्यान अनेक वेळा आपली ऑफर वाढवू शकतो. बोलीदारांचे लक्ष या बाबीकडे वेधण्यात येते की बोलीदार राखीव किमतीपेक्षा कमी मूल्याची बोली लावू शकत नाहीत. अशी बोली आपोआप अपात्र ठरेल.

सही/-
भारती मनोज डागा
राव एज्युसोल्युशन्स प्रायव्हेट लिमिटेड प्रकरणात
लिक्विडेटर नोंदणी क्र.: IBBI/IPA-001/IP-P-01963/2020-2021/13070
एएफए क्र.: AA1/13070/02/311226/108746
वैधताः ३१.१२.२०२६ पर्यंत
आयबीबीआयकडील नोंदणीकृत पत्ताः ९४बी, पलाश टॉवर, वीरा देसाई रोड, अंधेरी पश्चिम, मुंबई - ४०००५३
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प्रक्रिया ई-मेलः cirp.raoedusolutions@gmail.com
दिनांकः ११.०९.२०२६ / ठिकाणः मुंबई

पंजाब नैशनल बैंक
punjab national bank

एआरएमबी, मुंबई शहरः ६ वा मजला, युनायटेड बँक ऑफ इंडिया टॉवर, सर पी. एम. रोड, फोर्ट, मुंबई-४०० ००१, इ-मेल:cs6041@pnb.bank.in

शुद्धीपत्रक

या वृत्तपत्रामध्ये दिनांक ०३.०९.२०२६ रोजी प्रकाशित करण्यात आलेल्या स्थावर मालमत्तांच्या विक्रीसाठीच्या ई-लिलाव विक्री सूचनेचा, त्यामधील कर्जदार **मेसर्स दिव्य ज्योत एंटरटेनमेंट प्रायव्हेट लिमिटेड (अ क्रमांक क्र.४५)** यांच्या संदर्भात कृपया संदर्भ घ्यावा. सदर ई-लिलाव विक्री तत्काळ प्रभावाने मागे घेण्यात आली आहे.

सही/-
दिनांक : ११.०९.२०२६ — अधिकृत अधिकारी
स्थळ : मुंबई — पंजाब नॅशनल बँक

महाराष्ट्र शासन
अपर जिल्हाधिकारी, मुंबई शहर यांचे कार्यालय
जुने जकात घर, शहिद भगतसिंग मार्ग, फोर्ट, मुंबई-४०० ००१.
MAIL- ID- addcollmumbai@gmail.com PH. NO-(०२२) २२६१००१३

जाहिर नोटीस (अपील क्रमांक ८४४/२०२६)

संगीता तुकाराम दारविटकर उर्फ मधुरा शैलेश साखरकर ....अपिलार्थी
विरुध्द
सहायक आयुक्त एफ/दक्षिण विभाग व इतर ०३ ....उत्तरार्थी

प्रति,
१. अध्यक्ष/सचिव
संत रोहिदास नगर सहकारी गृहनिर्माण संस्था, जी.डी. आंबेडकर मार्ग, परळ, मुंबइ - ४०००१२ ....उत्तरार्थी क्र.०२
२. विकासक
न्यु लुक कंन्स्ट्रक्शन प्रा.लि. परळ मुंबई-४०००१२. ....उत्तरार्थी क्र.०३
३. तुकाराम लक्ष्मण दारविटकर संत रोहिदास नगर, को. ऑ. हौस. सोसायटी, मुंबइ - ४०००१२ ....उत्तरार्थी क्र.०४

सदर जाहिर नोटीसी द्वारे आपणांस सुचित करण्यात येते की, अपिलार्थी यांनी महाराष्ट्र झोपडपट्टी (सुधारणा, निर्मुलन व पुनर्विकास) अधिनियम, १९७१ मधील कलम ३५ अंतर्गत मा.अपर जिल्हाधिकारी तथा अपिलीय प्राधिकारी, मुंबई शहर, पहिला मजला, जुने जकात घर, शहिद भगतसिंग रोड, फोर्ट, मुंबई ४००००१ येथे **संत रोहिदास नगर गृहनिर्माण संस्थेच्या परिशिष्ट ०२ मधील अ.क्र.१२ वर तुकाराम लक्ष्मण दारविटकर आहे. अपिलार्थी यांनी आपलेसोबत स्वतःचे संयुक्त नाव समाविष्ट करणेकामी अपील अर्ज दाखल केलेला असुन आपणांस उत्तरार्थी क्र.०४ केले आहे. तसेच संस्था व विकासक यांना उत्तरार्थी क्र. ०२ व ०३ केले आहे.** प्रकरणी दि. ०२.०९.२०२६ रोजीचे सुनावणी मध्ये उत्तरार्थी क्र.०२, ०३ व ०४ गैरहजर असल्याने मा.अपर जिल्हाधिकारी तथा अपिलीय प्राधिकारी, मुंबई शहर यांनी आपणांस पुढील सुनावणी तारखेबाबत जाहिर नोटीसीद्वारे अवगत करणेचे निर्देश दिले आहेत.

सदर जाहिर नोटीसीद्वारे सर्व उत्तरार्थी यांना सुचित करण्यात येते की, दि. **२३.०९.२०२६** रोजी सकाळी ११.३० वाजता मा. अपर जिल्हाधिकारी तथा अपिलीय प्राधिकारी, मुंबई शहर यांचे दालनात सुनावणी आयोजित केलेली आहे. तरी सदर सुनावणीस आपण उपस्थित / हजर राहून, आपली बाजू मांडावी. उपरोक्त नमूद केलेल्या दिवशी आपण स्वत: अथवा आपले प्राधिकृत प्रतिनिधी उपस्थित न राहिल्यास, आपणास काहीही सांगावयाचे नाही, असे गृहित धरुन प्रकरणी गुणवत्तेवर निर्णय घेण्यात येईल, यांची नोंद घ्यावी

सही/-
संदीप ढाकणे
सहाय्यक महसूल अधिकारी,
अपर जिल्हाधिकारी कार्यालय,
मुंबई शहर

RBL BANK apno ka bank

आरबीएल बँक लिमिटेड
नोंदणीकृत कार्यालयः १ ला लेन, शाहूपुरी, कोल्हापूर - ४१६००१ अपनो का बँक नॅशनल ऑपरेटिंग सेंटरः ९ वा मजला, टेक्निप्लेक्स-I, वीर सावरकर उड्डाणपुलाजवळ, गोरेगाव (पश्चिम), मुंबई - ४०००६२.

सुवर्ण लिलाव आणि निमंत्रण नोटीस

खाली नमूद केलेल्या कर्जदाराला त्यांनी आरबीएल बँक लिमिटेडकडून घेतलेल्या सोन्याच्या दागिन्यांवरील कर्ज सुविधेची ("सुविधा") थकीत रक्कम भरण्यासाठी मागणी नोटिसा बजावण्यात आल्या आहेत. कर्जदाराने या सुविधेअंतर्गत थकबाकीची परतफेड न केल्यामुळे, आम्ही खालील तक्त्यात नमूद केलेल्या तारखांना गहाण ठेवलेल्या सोन्याच्या दागिन्यांचा लिलाव करण्यास बांधील आहोत.

या लिलावातून कोणतीही अतिरिक्त रक्कम प्राप्त झाल्यास, ती संबंधित कर्जदाराला परत केली जाईल आणि लिलावानंतर रक्कम कमी पडल्यास, उर्वरित रक्कम योग्य कायदेशीर कार्यवाहीद्वारे कर्जदाराकडून वसूल केली जाईल. कोणत्याही पूर्वसूचनेशिवाय खालील खाते लिलावातून काढून टाकण्याचा अधिकार आरबीएल बँकेला आहे. तसेच, कोणत्याही पूर्वसूचनेशिवाय लिलावाची तारीख बदलण्याचा अधिकार आरबीएल बँक राखून ठेवत आहे.

अ. क्र.	खाते क्रमांक	शाखेचे नाव	कर्जदाराचे नाव	सोन्याच्या दागिन्यांचा तपशील (ग्रॅममध्ये)		सुवर्ण लिलावाचे ठिकाण	शाखा व्यवस्थापकाचे नाव आणि मोबाईल क्र.	लिलावाची तारीख आणि वेळ
1.	809011942136	ताडदेव, मुंबई	किरण रामचंद्र सावर्डेकर	एकूण ढोबळ वजनः	31.51	क्र. १ आणि १०१, तळ आणि पहिला मजला, इम्पेरिया, ६५५-बी, वाडिया स्ट्रीट, १४१, ताडदेव रोड, मुंबई - ४०००३४	गौरव शेट्टी ९७३०४४९६७६	०९-१०-२०२६ दुपारी ०२:०० ते संध्याकाळी ०५:००
				एकूण अशुद्धताः	0.55			
				एकूण खड्यांचे वजनः	5.5			
				एकूण निव्वळ वजनः	25.46			

इच्छुक बोलीदारांनी शाखा व्यवस्थापकांशी संपर्क साधावा.
सविस्तर अटी आणि शर्तींसाठी, कृपया आरबीएल बँकेच्या संबंधित शाखांना भेट द्या.
ठिकाणः मुंबई
दिनांकः ११-०९-२०२६

प्राधिकृत अधिकारी
आरबीएल बँक लिमिटेड

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd.

2nd Call - RFx (E-TENDER) NOTICE

MSETCL invites online bids from reputed and registered contractors of appropriate class with MSETCL. Please visit Mahatransco website **https://srmetender.mahatransco.in** for following work.

RFx (Tender) No.	Name of work	Estimated cost in Rs.	EMD (Rs.)	Tender fee incl. GST(Rs.)
7000041233	2nd Call for Repairs of BHEL make Radiators & Replacement of Radiators in 298.6 MVA BHEL make Converter Transformer at HVDC Terminal Station, Padghe for FY 2026-27.	INR 1,39,94,644/- (including taxes)	INR 1,39,946.44/-	INR 5900/-

1	Date of download of RFx (e tender) documents	From - 11.09.2026 from 00.00 hrs. to 21.09.2026 up to 13.00 hrs.
2	Date of submission of RFx (e tender)	21.09.2026 up to 13.00 hrs.
3	Date of technical bid opening	21.09.2026 at 13.30 hrs. (If possible)
4	Date of commercial bid opening	21.09.2026 at 15.00 hrs. (If possible)

Contact Person: The Executive Engineer (ADM), HVDC RS (O&M) Circle, Padghe, Mob. No: 9011021483
For further details visit our website:
https://srmetender.mahatransco.in

Sd/-
Superintending Engineer
HVDC RS O&M Circle, Padghe

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नोंदणीकृत कार्यालयः इंडियन रेयॉन कंपाऊंड, वेरावळ, गुजरात ३६२२६६
शाखा कार्यालयः आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड, ८ वा मजला, जी कॉर्प, टेक पार्क, घोडबंदर रोड, कासारवडवली, ठाणे (पश्चिम) - ४००६१५
१. एबीएचएफएलः जस्मिना सुनील पटेलः- ९६१९४६५६०९ २. एबीएचएफएलः खुशाल बन्सीवालः- ९१७२९१०५७८
लिलाव सेवा प्रदाता (एएसपी): मे. ई-प्रोक्योरमेंट टेक्नॉलॉजीज प्रा. लि. (ऑक्शन टायगर), श्री. राम शर्मा - संपर्क क्र. ८०००२३२९७ आणि ९२६५५६२८१९

स्थावर मालमत्तेच्या विक्रीसाठी विक्री नोटीस

सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम ८(६) आणि ९(१) च्या तरतुदीसह वाचल्या जाणाऱ्या सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अक्ट, २००२ अंतर्गत स्थावर मालमत्तेच्या विक्रीसाठी ई-लिलाव विक्री नोटीस.

ज्याअर्थी, खालील स्वाक्षरीकर्ते आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड / तारण धनकोचे प्राधिकृत अधिकारी म्हणून, सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अक्ट, २००२ (सरफेसी) च्या कलम १३(२) अंतर्गत जारी केलेल्या नोटिशीनुसार, खालील कर्जदार आणि सह-कर्जदारांकडून तारण धनकोंच्या सुरक्षित कर्जाच्या वसुलीसाठी, खाली नमूद केलेल्या थकबाकी आणि त्यावरील पुढील शुल्क आणि खर्चासह खालील तारण मालमत्तेचा ताबा घेतला आहे. याद्वारे सर्वसामान्य जनतेला आणि विशेषतः कर्जदार आणि सह-कर्जदारांना नोटीस देण्यात येते की, आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेडला देय असलेल्या कर्जाच्या वसुलीसाठी खालील मालमत्तेचा ई-लिलाव "जसे आहे जेथे आहे" आणि "जसे आहे तसे" तत्त्वावर आयोजित केला जाईल.

अ. क्र.	कर्जदार आणि सह-कर्जदारांचे नाव	मालमत्ता/तारण मालमत्तेचे वर्णन	मागणी नोटिशीनुसार रक्कम	राखीव किंमत	ईएमडी	तपासणीची तारीख	ईएमडीची अंतिम तारीख	ई-लिलावाची तारीख
१.	**तुषार शांताराम भोसले आणि प्रियंका तुषार भोसले** एनपीए तारीख ०१-०२-२०२६ ताब्याची तारीखः ०५-०८-२०२६	मौजे खोणी, तालुका कल्याण, जि. ठाणे, महाराष्ट्र ४२१२०३ येथे स्थित असलेल्या आणि सर्वे क्र. ३७/१बी पीटी, ३७/२ए पीटी, १४३/३ पीटी, ३८/२ पीटी, ३७/४ पीटी, ३७/३ पीटी, ३७/२बी पीटी धारण करणाऱ्या जमिनीच्या सर्व भाग किंवा पार्सलवर बांधलेल्या "पलावा" नावाच्या प्रकल्पातील फोंटाना एफ-विंग म्हणून ओळखल्या जाणाऱ्या इमारतीत पहिल्या मजल्यावरील अंदाजे ४७० चौ. फूट म्हणजेच ४३.६६ चौ. मीटर क्षेत्रफळ असलेल्या फ्लॅट क्र. १६०६ चा सर्व भाग.	रु. ४०,७४,७०९/- (अक्षरी रुपये चाळीस लाख चौऱ्याहत्तर हजार सातशे नऊ मात्र) दिनांकः ०९-०२-२०२६	रु. २७,००,०००/- (अक्षरी रुपये सत्तावीस लाख मात्र)	रु. २,७०,०००/- (अक्षरी रुपये दोन लाख सत्तर हजार मात्र)	२६-०९-२०२६ रोजी सकाळी ११:०० ते दुपारी ०४:०० वाजेपर्यंत	२८-०९-२०२६	२९-०९-२०२६ रोजी सकाळी ११:०० ते दुपारी ०४:०० वाजेपर्यंत
२.	**सचिन सॅम्युअल आंग्रे आणि सुषमा सॅम्युअल आंग्रे** एनपीए तारीखः ०१-०९-२०२५ ताब्याची तारीखः २१-०५-२०२६	अंबरनाथ नगरपरिषदेच्या स्थानिक हद्दीत आणि नोंदणी उप-जिल्हा उल्हासनगर-३ आणि नोंदणी जिल्हा ठाणे, महाराष्ट्र ४२१५०१ मध्ये मौजे कोहोज खुंटावली, तालुका अंबरनाथ येथे स्थित असलेला आणि सर्वे क्र. ४०, हिस्सा क्र. २सी, ज्याचा संबंधित सीटीएस क्र. ८१ आहे, ज्याचे जमिनीचे क्षेत्रफळ ६० गुंठे किंवा ६००० चौ. मीटर आहे, त्या जमिनीवर बांधलेल्या "वाळेकर होम्स" म्हणून ओळखल्या जाणाऱ्या इमारतीत दुसऱ्या मजल्यावर, विंग-बी मध्ये अंदाजे २९.४६ चौ. मीटर (चटई क्षेत्रफळ) क्षेत्रफळ असलेल्या १ बीएचके निवासी फ्लॅट क्र. २१० चा सर्व भाग आणि पार्सल. जागेनुसार चतुःसीमाः पूर्वेसः रस्ता, पश्चिमेसः रस्ता / विंग, उत्तरेसः मोकळा प्लॉट, दक्षिणेसः मोकळा प्लॉट.	रु. २३,३६,६२६/- (अक्षरी रुपये तेवीस लाख छत्तीस हजार सहाशे सव्वीस मात्र) दिनांकः १२-०९-२०२५	रु. १६,००,०००/- (अक्षरी रुपये सोळा लाख मात्र)	रु. १,६०,०००/- (अक्षरी रुपये एक लाख साठ हजार मात्र)	२६-०९-२०२६ रोजी सकाळी ११:०० ते दुपारी ०४:०० वाजेपर्यंत	२८-०९-२०२६	२९-०९-२०२६ रोजी सकाळी ११:०० ते दुपारी ०४:०० वाजेपर्यंत

विक्रीच्या सविस्तर अटी आणि शर्तींसाठी, कृपया आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड / तारण धनकोंच्या वेबसाईटवर म्हणजेच **https://homefinance.adityabirlacapital.com/properties-for-auction-under-sarfaesi-act** किंवा **https://sarfaesi.auctiontiger.net** वर दिलेल्या लिंकचा संदर्भ घ्यावा.

दिनांकः ११-०९-२०२६
ठिकाणः मुंबई

प्राधिकृत अधिकारी
आदित्य बिर्ला हाऊसिंग फायनान्स लिमिटेड

BAJAJ HOUSING FINANCE

बजाज हाऊसिंग फायनान्स लिमिटेड
कॉर्पोरेट कार्यालयः सेरेब्रम आयटी पार्क बी२ बिल्डिंग ५ वा मजला, कल्याणी नगर, पुणे, महाराष्ट्र ४११०१४
शाखा पत्ताः [illegible]

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ च्या कलम १३ (२) अंतर्गत मागणी नोटीस.

[illegible]

कर्ज खाते क्र. / कर्जदार / सह-कर्जदार / हमीदाराचे नाव आणि पत्ते	अंमलबजावणी करावयाच्या सुरक्षित / तारण ठेवलेल्या स्थावर मालमत्तेचा पत्ता	मागणी नोटिशीची तारीख आणि रक्कम
शाखाः मुंबई एलएएनः- H003HLT1598428 आणि H003HHL1597084 [illegible]	[illegible]	०८ सप्टेंबर २०२६ आणि रु. २०,७७,८८९/- [illegible]

[illegible]

ठिकाणः मुंबई
दिनांकः ११.०९.२०२६

सही/-
प्राधिकृत अधिकारी,
बजाज हाऊसिंग फायनान्स लिमिटेड

QUALIANCE

(Scan this QR to view the Prospectus)

QUALIANCE INTERNATIONAL LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")

Our Company was originally formed as a partnership firm under the provisions of the Indian Partnership Act, 1932 in the name and style of "M/s. Qualiance Exports" pursuant to a deed of partnership entered between Vipul Badani, Krupa Rajesh Badani at Mumbai, Maharashtra with effect from October 05, 1994, and was registered with the Registrar of Firms vide Registration number BA/60949. Subsequently, the partnership firm was converted into a private limited under the provisions of the Part IX of Companies Act, 1956, and a fresh certificate of Incorporation dated August 24, 2006 issued by the Registrar of Companies, Mumbai, Maharashtra, in the name of "Qualiance International Private Limited" bearing Corporate Identification Number: U17299MH2006PTC164026. Thereafter, our Company was converted from a private limited company to a public limited company vide special resolution passed by the shareholders at the extraordinary general meeting held on November 29, 2025 and consequently, the name was changed from "Qualiance International Private Limited" to "Qualiance International Limited" vide a fresh certificate of incorporation consequent upon conversion to public company dated December 09, 2025 was issued by the Registrar of Companies, Central Processing Centre bearing CIN: U17299MH2006PLC164026.

Registered Office: 406 - B Wing, Knox Plaza, Next to Tangent Showroom, Mindspace, Malad West, Mumbai, Maharashtra, India – 400 064.
Tel.: +91 22 42666003, **E-mail:** cs@qualiance.com **Website:** https://www.qualiance.com/ ; **Contact Person:** Pradeep Devanand Prajapati, Company Secretary & Compliance Officer

OUR PROMOTERS: VIPUL BADANI, BHOOMIN R BADANI AND KRUPA RAJESH BADANI

Our Company has filed the Prospectus dated September 09, 2026 with the ROC and Equity Shares are proposed to be listed on the SME Platform of The National Stock Exchange of India Limited **("NSE EMERGE")** on Friday, September 11, 2026.

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")."

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the design, engineering, manufacture and export of performance garments for institutional, government and brand clients in international markets. We began operations as a partnership firm in 1994 and were incorporated as a company in 2006. Our product portfolio includes military uniforms, tactical outerwear, high-visibility workwear, weather-resistant and all-weather outerwear, police and border patrol uniforms, protective workwear and performance activewear.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 35,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF QUALIANCE INTERNATIONAL LIMITED ("OUR COMPANY" OR "QIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹117/- EQUITY SHARE) FOR CASH, AGGREGATING ₹4,511.04 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,80,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹228.6 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF 33,72,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹127/- EQUITY SHARE FOR CASH, AGGREGATING ₹4,282.44 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND ISSUE PRICE IS ₹127 EACH. THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE OF THE EQUITY SHARE.
ANCHOR INVESTOR ISSUE PRICE: ₹127/- EQUITY SHARE.
THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE: THURSDAY, SEPTEMBER 03, 2026
BID/ ISSUE OPENED ON: FRIDAY, SEPTEMBER 04, 2026
BID/ ISSUE CLOSED ON: TUESDAY, SEPTEMBER 08, 2026

RISKS TO INVESTORS:

1. *We derive a significant portion of our revenue from the sale of woven garments. Any decline in the sales of our key product could have an adverse effect on our business, results of operations and financial condition.*
2. *We depend on a limited number of customers for our revenue from operations. Any failure to maintain relationships with such customers could adversely affect our revenue and financial condition.*
3. *We derive a majority portion of our revenues from exports and are subject to risk of international trade.*
4. *Our proposed expansion plans w.r.t., our new manufacturing facility being set up are subject to the risk of unanticipated delays in implementation and cost overruns.*
5. *We are subject to risks resulting from foreign exchange rate fluctuations, which could adversely affect our results of operations.*
6. *There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.*
7. *We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules.*
8. *We have had negative cash flows from operating, investing and financing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition.*
9. *There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/ 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.*
10. *We are subject to competition from both organized and unorganized players in the market, which may significantly affect the fixation and realization of the price for our product, which may adversely affect our business operation and financial condition.*

a) *The BRLM associated with the Issue has handled 66 Public Issues in the past three years, out of which 4 issues were closed below the Issue/Offer Price on listing date:*

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	4 (SME)

b) Average cost of acquisition of Equity Shares held by the Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Vipul Badani	50,49,000	10.00
2.	Krupa Rajesh Badani	23,59,241	10.00
3.	Bhoomin R Badani	3,01,500	-

c) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹127) of the Price Band is 10.59

d) Weighted Average Return on Net worth for Fiscal 2026, 2025 and 2024 is 41.11%.

e) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹127) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year and 18 months preceding the date of the RHP	95.26	1.33	0-127
Last three years preceding the date of the RHP	24.93	5.09	0-127

f) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e., ₹120)	Cap price (i.e., ₹127)
Weighted average cost of acquisition of primary/ new issue.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale/Acquisition.	127	0.94	1.00

^There were no primary/ new issue of shares (equity/ convertible securities) in the last 18 months prior to the date of the RHP.

LISTING DATE: FRIDAY, SEPTEMBER 11, 2026

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein 50% of the Net Issue was made available on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% was reserved, of which (i) 33.33% was made available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders (of which one third of the Non-Institutional Portion was reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 251 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the NSE Limited. The trading will commence on Friday, September 11, 2026.

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Thursday, September 03, 2026. The Company received 06 Anchor Investor applications for 12,46,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹127/- Equity Share. A total of 10,09,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹12,81,43,000.

The Issue (excluding Anchor Investors Portion) received 3,22,329 Applications for 1,08,92,58,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting in 428.34 times subscription (including reserved portion of market maker, and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under *(before rejections)*:

Detail of the Applications Received *(excluding Anchor Investors Portion)*:

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed*	Amount (₹)
1	Individual Investors	2,65,271	53,05,42,000	11,82,000	441.19	67,37,13,94,000.00
2	Non-Institutional Investors (More than ₹300,000/- to ₹1,000,000/-)	22,003	6,92,64,000	1,71,000	399.58	8,79,59,72,000.00
3	Non-Institutional Investors (More than ₹1,000,000/-)	34,923	28,75,36,000	3,36,000	851.10	36,51,68,48,000.00
4	Qualified Institutional Bidders (excluding Anchors Investors)	131	20,17,36,000	6,74,000	299.31	25,62,04,72,000.00
5	Market Maker	1	1,80,000	1,80,000	1.00	2,28,60,000.00
	Total	**3,22,329**	**1,08,92,58,000**	**25,43,000**	**428.34**	**1,38,32,75,46,000.00**

*The number of times subscribed is based on applications after rejections.

Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	120	15,63,000	0.13	15,63,000	0.13
2	121	1,42,000	0.01	17,05,000	0.14
3	122	1,00,000	0.01	18,05,000	0.15
4	123	1,01,000	0.01	19,06,000	0.16
5	124	1,37,000	0.01	20,43,000	0.17
6	125	5,41,000	0.05	25,84,000	0.22
7	126	3,91,000	0.03	29,75,000	0.25
8	Cut Off (127)	1,17,34,64,000	99.75	1,17,64,39,000	100.00
	Total	**1,17,64,39,000**	**100.00**		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being National Stock Exchange of India Limited ("NSE Emerge") on Wednesday, September 09, 2026.

1) Allotment to Individual Investors *(after rejections)*:

The Basis of Allotment to the Individual Investors, who have Bid at or above the Issue Price of ₹127 per equity share, was finalized in consultation with NSE. The category has been subscribed to the extent of 441.19 times i.e., for 52,14,82,000 equity shares, the total number of equity shares allotted in this category is 11,82,000 equity shares to 591 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for (Category Wise)	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	2,000	2,60,741	100.00	52,14,82,000	100.00	591	1:441	11,82,000
	TOTAL	**2,60,741**	**100.00**	**52,14,82,000**	**100.00**			**11,82,000**

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 10,00,000) (after rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 399.58 times i.e., for 6,83,29,000 equity shares, the total number of equity shares allotted in this category is 1,71,000 equity shares to 57 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	3,000	20,029	92.23	6,00,87,000	87.94	3,000	53:20029	1,59,000
2	4,000	942	4.33	37,68,000	5.51	3,000	2:942	6,000
3	5,000	281	1.29	14,05,000	2.06	3,000	1:281	3,000
4	6,000	179	0.82	10,74,000	1.57	3,000	0:179	0
5	7,000	285	1.31	19,95,000	2.92	3,000	1:285	3,000
	Total	**21,716**	**100.00**	**6,83,29,000**	**100.00**			**1,71,000**

3) Allotment to Non-Institutional Investors (More than ₹ 10,00,000) *(after rejections)*:

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹127 per equity share was finalized in consultation with NSE. The category has been subscribed to the extent of 851.10 times i.e., for 28,59,68,000 equity shares, the total number of equity shares allotted in this category is 3,36,000 equity shares to 112 successful applicants. The details of the Basis of Allotment of the said category are as under: *(sample basis)*

Sr. No.	Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
1	8,000	33,174	95.52	26,53,92,000	92.80	3,000	107:33174	3,21,000
2	9,000	671	1.93	60,39,000	2.11	3,000	2:671	6,000
3	10,000	414	1.19	41,40,000	1.45	3,000	1:414	3,000
4	11,000	101	0.29	11,11,000	0.39	3,000	0:101	0
5	12,000	60	0.17	7,20,000	0.25	3,000	0:60	0
16	23,000	4	0.01	92,000	0.03	3,000	0:4	0
17	24,000	13	0.04	3,12,000	0.11	3,000	0:13	0
18	25,000	8	0.02	2,00,000	0.07	3,000	0:8	0
19	27,000	4	0.01	1,08,000	0.04	3,000	0:4	0
20	28,000	4	0.01	1,12,000	0.04	3,000	0:4	0
21	29,000	3	0.01	87,000	0.03	3,000	0:3	0
22	30,000	9	0.03	2,70,000	0.09	3,000	0:9	0
36	50,000	3	0.01	1,50,000	0.05	3,000	0:3	0
37	52,000	1	0.00	52,000	0.02	3,000	0:1	0
38	55,000	1	0.00	55,000	0.02	3,000	0:1	0
39	56,000	1	0.00	56,000	0.02	3,000	0:1	0
52	1,00,000	2	0.01	2,00,000	0.07	3,000	0:2	0
53	1,51,000	1	0.00	1,51,000	0.05	3,000	0:1	0
54	8,00,000	1	0.00	8,00,000	0.28	3,000	0:1	0
55	0	All applicants from Serial no 04 to 54 for 1 (one) lot of 3000 shares				3,000	2:471	6,000
	TOTAL	**34,730**	**100.00**	**28,59,68,000**	**100.00**			**3,36,000**

Continued on next page

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4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹127 per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e., for 1,80,000 equity shares, the total number of shares allotted in this category is 1,80,000 equity shares to 1 successful applicant. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1	1,80,000	1	100.00	1,80,000	100.00	1,80,000	1:1	1,80,000

5) Allotment to QIBs excluding Anchor Investors (after rejections):

The Basis of Allotment to QIBs, who have bid at Issue Price of ₹127 per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 299.31 times i.e., 20,17,36,000 equity shares. As per the SEBI Regulations, 5% of Net QIB portion was reserved for mutual funds i.e., 33,000 equity shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available equity shares i.e., 6,41,000 equity shares on a proportionate basis. The total number of shares allotted in this category is 6,74,000 equity shares to 116 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	VC'S	Total
QIB	38,000	47,000	3,000	1,28,000	3,32,000	1,23,000	3,000	**6,74,000**

6) Allotment to Anchor Investors (after rejections):

The Company in consultation with the BRLM has allocated 10,09,000 Equity Shares to 6 Anchor Investors at the Anchor Investor Issue Price of ₹127 per equity shares in accordance with the SEBI (ICDR) Regulations. This represents 60% of the QIB Category.

Number of shares applied for Category Wise	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	-	10,09,000	-	-	**10,09,000**

The Board of Directors of our Company, at its meeting held on Wednesday, September 09, 2026 has taken on record the basis of allotment of equity shares approved by the designated Stock Exchange, being NSE and has allotted the equity shares to various successful applicants. The Allotment Advice Cum Refund Intimation have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on September 09, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on September 10, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed a listing application with NSE on September 10, 2026. The Company has received the listing and trading approval from NSE, and trading will commence on September 11, 2026.

Note: *All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.*

INVESTORS, PLEASE NOTE

The details of the allotment made was hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited (formerly Link Intime India Private Limited).

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUFG MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
Address: C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India
Telephone: +91 810 811 4949
Website: www.in.mpms.mufg.com **Email:** qualiance.smeipo@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan ; **SEBI Regn. No.:** INR000004058
CIN: U67190MH1999PTC118368

Place: Mumbai, Maharashtra
Date: September 10, 2026

On behalf of the Board of Directors
Qualiance International Limited
Sd/-
Pradeep Devanand Prajapati
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF QUALIANCE INTERNATIONAL LIMITED

Disclaimer: Qualiance International Limited has filed the Prospectus with the RoC on September 09, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at https://www.qualiance.com/ and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 18 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.

SHAKUN

EICHER

EICHER MOTORS LIMITED
CIN: L34102DL1982PLC129877
Regd. Office: Office number 1111, 11th Floor, Ashoka Estate, Plot Number 24, Barakhamba Road, New Delhi - 110001
Telephone: +91 11 41095173
Email: investors@eichermotors.com, **Website:** www.eichermotors.com

Notice for Loss of Share Certificates

Notice is hereby given that the following Share Certificate(s) of Eicher Motors Limited ("the Company") have been reported as lost/misplaced/stolen by the below mentioned registered holder(s) and they have applied to the Company for issue of duplicate share certificate(s).

Name of Shareholder	Folio No.	Certificate No.	Distinctive Nos. From	Distinctive Nos. To	No. of shares (Face value Rs.10 each)
MUNISH BHARAT	0087175	115331	25234028	25234067	40
P VIZIARAMA G RAJU	0056681	22470	2245101	2245200	100

Any person who has a claim in respect of the said certificate(s) should lodge his/her claim with all supporting documents with the Company at its registered office address at Office No. 1111, 11th Floor, Ashoka Estate, Plot No. 24, Barakhamba Road, New Delhi-110001, India. If no valid and legitimate claim is received within 15 days from the date of publication of this notice, the Company will proceed to issue duplicate share certificate(s)/ Letter of Confirmation to the person(s) named above subject to verification of all documents and no further claim would be entertained from any other person(s).

For **Eicher Motors Limited**
Sd/-
Atul Sharma
Company Secretary & Compliance Officer

Date : September 10, 2026
Place : New Delhi

RELIANCE INDUSTRIES LIMITED
Reg Office : 3rd Floor, Maker Chambers IV 222, Nariman Point, Mumbai - 400021.

NOTICE FOR LOSS OF SHARE CERTIFICATES

I, Mudumbi Padmanabhan Siddharth, residing at Nirvana Apartments, Unit A-3, 2nd Floor, 101, Richmond Road, Bangalore 560025 being the Share Holder & Joint Holder Mudumbi Padmanabhan of the under mentioned shares held in the above said company, hereby give notice that the share certificate(s) in respect of the said shares have been untraceable and we have applied to the Company for issue of duplicate certificate(s). Any person having claim in respect of the said shares should lodge such claims with the Company at its above referred address **within 15 days** from this date, else the Company will proceed to issue duplicate certificate(s) and no further claim will be entertained by the Company thereafter.

FOLIO NO. 021909599

SHARES CERT No.	DISTINCTIVE Nos FROM	DISTINCTIVE Nos TO	No. OF SHARES
10411659	186534241	186534260	20
51761320 to 51761326	1190910585	1190910906	322
62420227	2203928075	2203928416	342
67014649	6906668842	6906669525	684

Share Holder : **Mudumbi Padmanabhan Siddharth**
Joint holder : **Mudumbi Padmanabhan**
Date : 11/09/2026 Place : Bangalore

RELIANCE INDUSTRIES LIMITED
Reg Office : 3rd Floor, Maker Chambers IV 222, Nariman Point, Mumbai - 400021.

NOTICE FOR LOSS OF SHARE CERTIFICATES

I, Mudumbi Padmanabhan Siddharth, residing at Nirvana Apartments, Unit A-3, 2nd Floor, 101, Richmond Road, Bangalore - 560025 being the Joint holder, Share Holder: Mudumbi Sulochana Padmanabhan & Joint Holder Mudumbi Padmanabhan of the under mentioned shares held in the above said company, hereby give notice that the share certificate(s) in respect of the said shares have been untraceable and we have applied to the Company for issue of duplicate certificate(s). Any person having claim in respect of the said shares should lodge such claims with the Company at its above referred address **within 15 days** from this date, else the Company will proceed to issue duplicate certificate(s) and no further claim will be entertained by the Company thereafter.

FOLIO NO. 000967602

SHARES CERT No.	DISTINCTIVE Nos FROM	DISTINCTIVE Nos TO	No. OF SHARES
10409027	186489170	186489189	20
51577106 - 108	1183355413	1183355532	120
62419756	2203865683	2203865922	240
67014455	6906655595	6906655974	380

Share Holder : **Mudumbi Sulochana Padmanabhan**
Joint holder : **Mudumbi Padmanabhan & Mudumbi Padmanabhan Siddharth**
Date : 11/09/2026 Place : Bangalore

— TENDER CARE —

— Advertorial

NCL PICKS UP PRODUCTION AND SUPPLY PACE AS MONSOON RECEDES

As the monsoon loosens its grip, Northern Coalfields Limited (NCL), one of Coal India Limited's (CIL's) major coal-producing subsidiaries, is picking up pace across its mines, with coal production rising by 67% and supply by 75% as on 8th September in comparison to average of 1st to 3rd September 2026. NCL's total coal production for FY 2026-27 stood at 51.43 MT, while its supplies reached 55 MT till 8th Sept, marking a significant recovery from the operational challenges posed by heavy rainfall. Around 87% of NCL's total coal supplies are directed to the power sector.

The company's rake loading through Indian Railways increased to 41 rakes on 8th September, compared with an average of 19 rakes per day during 1–3 September. NCL's major coal supplies are directed to the power plants in Uttar Pradesh, Madhya Pradesh and Rajasthan.

The improving operational performance at NCL is in line with the broader objective of Coal India Limited (CIL) to maintain a robust and reliable coal supply chain for the Nation. With the monsoon receding, NCL is further intensifying efforts to maximise production, strengthen evacuation by making optimal use of available resources. The focus is on converting improved mine conditions into higher production, faster dispatch and more dependable coal supplies.

The recovery has been supported by a series of measures on the ground. With mine accessibility improving, NCL has been able to move men, machinery and coal more efficiently. Priority restoration of internal roads has improved the movement of coal to Coal Handling Plants and railway sidings, while continuous dewatering has helped reopen mining areas affected by water accumulation.

INDIAN BANK DISBURSES ₹2,150 CRORE AT RAM OUTREACH PROGRAMME IN RAJASTHAN AND MADHYA PRADESH

Indian Bank disbursed loans aggregating to ₹2,150 crore across the Retail, Agriculture and MSME (RAM) segments at a RAM Outreach Programme held at the Constitution Club, Jaipur. The programme was part of Shri Binod Kumar, Managing Director & CEO, Indian Bank's visit to Jaipur and reflects the Bank's commitment to expanding timely and accessible credit to individuals, farmers and businesses.

During his visit, Shri Binod Kumar inaugurated the Indian Bank Mid Corporate Branch (MCB) and the Field General Manager Office (FGMO), Jaipur, strengthening the Bank's operational and administrative presence in the region.

Speaking on the occasion, Shri Binod Kumar, MD&CEO said, "Rajasthan is an important and rapidly developing market for Indian Bank. The establishment of the Field General Manager Office in Jaipur is a significant step towards strengthening our presence in the state. Our objective is not merely to expand our branch network and business, but to be a trusted partner in Rajasthan's economic and social development."

The inauguration was attended by Shri Ravi Kumar, Field General Manager; Shri Dheeraj Bhatia, Deputy General Manager; and Shri Mithilesh Kumar Verma, Zonal Manager, Zonal Office Jaipur, along with Bank staff, retired officials and representatives of the Officers & Employees' Union.

REC LIMITED SUCCESSFULLY ISSUED INDIA'S FIRST PILOT ISSUE ON TOKENIZED CORPORATE BONDS UNDER SEBI REGULATORY SANDBOX FRAMEWORK

REC, a Maharatna Central Public Sector Enterprise (CPSE) under the Ministry of Power and a leading NBFC-IFC, has achieved a landmark milestone in India's capital markets by issuance of India's First Pilot Issue on Tokenized Corporate Bonds under the Securities and Exchange Board of India (SEBI) Regulatory Sandbox Framework.

The size of pilot issue was ₹500 Crore (base issue of ₹100 Crore with a green shoe option of ₹400 Crore) and bidding was undertaken at EBP platform of National Stock Exchange of India Limited (NSE). Demonstrating deep investor confidence and enthusiasm for cutting-edge market innovations, the issue received an overwhelming market response from investors, clocking a book building of ₹796 Crore (oversubscribed by ~8x). REC has accepted ₹500 Crore at a coupon rate of 7.30% per annum for a tenor of 1 year 9 months.

The success of this pilot issue reflects the forward-looking vision and coordinated commitment of SEBI, the Reserve Bank of India (RBI), and all participating Market Infrastructure Institutions (MIIs)—including NPCI, depositories and stock exchanges. The tokenised mode enabled faster settlement, with pay-in, allotment and listing of the bonds on same day. The bonds are listed on NSE and BSE Limited.

Speaking on the milestone, Shri Rajesh Kumar, Director (Finance), REC said: "We express our deepest appreciation to SEBI for its visionary leadership in strengthening India's capital markets through progressive regulations, active stakeholder consultation, and technology-driven reforms. SEBI's continued focus on ease of doing business, improved market efficiency, and faster turnaround of regulatory processes has significantly enhanced the depth and resilience of India's financial markets."

RECPDCL HANDS OVER MUSALGAON POWER TRANSMISSION LIMITED, AN SPV OF INTRA STATE TRANSMISSION PROJECT OF MAHARASHTRA, TO M/S MAHARASHTRA STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Musalgaon Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Maharashtra State Electricity Transmission Company Limited, on 09 September 2026. M/s Maharashtra State Electricity Transmission Company Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of Maharashtra's intra-state transmission project on a Build, Own, Operate and Transfer (BOOT) basis. The SPV was handed over by Shri Ratnesh Kumar, General Manager (Engg.), RECPDCL, to Shri Amit R. Naik, Chief Engineer (TBCB), Maharashtra State Electricity Transmission Company Limited, in the presence of senior officials from Maharashtra State Electricity Transmission Company Limited, Maharashtra STU and RECPDCL.