



Speciality Restaurants began in 1992, just after liberalisation, with Only Fish in Mumbai. Did liberalisation create a new kind of consumer and a new opportunity for organised restaurant businesses like yours?

■ There was no immediate correlation between the launch of Only Fish and liberalisation. At the time, I was primarily focused on the advertising business, which taught us a lot, because we were handling many FMCG (fast-moving consumer goods) brands. Only Fish was more of a passion project — a tiny little restaurant without even a washroom.

But once Manmohan Singh opened up the economy, we could see that people were euphoric. And I realised that the food and beverage sector would grow.

Nothing much was happening in the standalone restaurant scene then. So, I saw an opportunity — people were earning more money; they were becoming more discerning. You didn't have to count dollars while travelling, and people were travelling internationally.

So we incubated Only Fish for two years. But it was a niche within a niche, and we repositioned it as Oh! Calcutta. The rest is history. We opened Mainland China in 1994.

With liberalisation, banks started recognising the restaurant business. By 1994, I got a loan from the bank and expanded my business with promoters' money and bank debt.

The first Mainland China was in Mumbai?

■ Yes. In between, we did Mostly Kebabs as well, which was eventually shut. Then there was Just Biryani. So we were playing around.

But I understood the potential of Chinese — it's the most popular foreign cuisine in the world, even today. If you go to Australia, Canada, England or any part of the world, there are Chinese restaurants galore because of the fact that you have a Chinese colony. And I'm a pure Bengali, so Hakka Noodle and Chilli Chicken are comfort food for me.

So, we borrowed money, and went to a place called Saki Naka in Mumbai and that's where we opened the first

'Ease of doing business is not a consideration even today'



From a tiny Mumbai restaurant without even a washroom to a pan-Indian dining chain with some of the most recognisable restaurant brands, Speciality Restaurants' journey mirrors the changing face of India's consumption story. The story began in 1992 when **Anjan Chatterjee** founded Only Fish, and grew into a multi-brand dining company with a network of 118 restaurants and confectioneries. Mainland China and Oh! Calcutta became among its best-known brands, while Chourangi took Bengali cuisine to London. In a virtual interview, Chatterjee, the Founder, Chairman and Managing Director (CMD) of Speciality Restaurants, speaks to Ishita Ayan Dutt about the journey spanning liberalisation, the emergence of organised dining, an increasingly competitive market, and the challenges facing the industry. Edited excerpts:



(Above) Anjan Chatterjee at Mainland China in Kolkata's Gurusaday Road, which opened on May 7th, 2000; (right) Asia Kitchen by Mainland China in Acropolis Mall, Kolkata

PHOTOS: SPECIALITY RESTAURANTS

Mainland China. It was risky because we didn't have enough money to pay the rent.

Then we went to Bangalore (now Bengaluru) because I wanted to make it a multi-location business. That was the litmus test: Could we replicate the same food? Scalability was the most important thing. Then the journey began. After about two to two-and-a-half years in Bengaluru, we went to Hyderabad and then Kolkata soon after, in 2000.

Restaurant businesses have traditionally had to navigate a maze of licences and regulations. What was the licensing process when you started out in the early 1990s, and how much has that environment changed?

■ At that point in time, a lot of people didn't know about the licensing requirements, except for the BMC (Brihanmumbai Municipal Corporation) licence, which you need for any food outlet in Mumbai (then Bombay).

But the process continues to be draconian even today. From excise to FSSAI (Food Safety and Standards Authority of India), you need around 31 licences even today. We fought a battle with the Government of India, during the Congress government and later with the Bharatiya Janata Party (BJP), saying that there should be single-window clearance.

The environment then was perhaps a little more complicated because one didn't know how to go about it. I didn't have the wherewithal or the experience.

But ease of doing business is not a consideration even today. It continues to be a headache and a kind of rigmarole. We have a department of four people handling this in every city, just to manage and ensure that we get the licences on time.

Beyond licences, what are the biggest challenges today, and how do they compare with what you faced when you started out?

■ Those were the days when it was a sunrise industry, standalone restaurants in particular. We could get skilled manpower from any part of the country. Today, my expansion stops for want of skilled manpower.

The cost of real estate is also a big barrier. That's why a lot of people are not



entering through the brick-and-mortar route. They are starting with a small cloud kitchen and, once it is successful and the brand resonates with the consumers, they go and start a brick-and-mortar outlet. That's largely because it's impossible to get the right real estate at the right price.

Then, restaurants don't get input tax credit on GST (goods and services tax) paid. That is one of the biggest deterrents to the growth of the restaurant industry. I would ask the government to reconsider this. We are generating so much employment.

What gave you the confidence to take a restaurant company public in 2012?

■ We had raised money from private equity — SAIF Partners — and there was a five-year timeframe within which we had to take the company public. So, there was a compulsion. At the same time, I wanted to build a well-governed company. Bengalis are not known for entrepreneurship. Wearing your wealth was never the objective. The idea was to build an institution that would continue for at least two or three generations.

In my generation, it has run for 35 years. I would like my son, Avik, to be able to take it forward for another 30 years. The rest is left to God.

Once you are a public company, you have to be very well governed. So, we got S M Datta as the chairman. He was there

for 13 long years, and we learnt so much from him.

India's consumption story in the last two to three decades has changed dramatically. But so has the competitive landscape...

■ When we started in 1992, nothing was happening — there was no Pizza Hut, no Domino's. I'm just talking about fast food. In Kolkata, Gurusaday Road, where we set up Mainland China (in

2000), was a destination. So, we were doing business like a rockstar.

Over a period of time, we understood that the competition was not just Chinese versus Chinese, but also with different cuisines.

Competition was very tough, but we kept building the brands, and that is paying off. People recognised that we are a brand. And a brand is faith. I always say religion and God are the biggest brands

in the world, and they continue because you have faith. Developing that faith takes time. It's not an overnight story.

And in spite of the competition, even though we've gone through a lot of ups and downs with share prices and profitability, there are two principles I live by: Even today, we are debt-free. The other competitive edge is innovation. You have to continue to be relevant.

My father used to say that to be the king of the jungle, you have to kill every day. You just can't sit back and relax.

ACE sees exports hitting 15% of revenue in 3 years

DEEPAK PATEL New Delhi, 20 September

Action Construction Equipment (ACE) expects to double the contribution of exports to its revenue over the next two-three years, as the Palwal (Haryana)-based construction equipment maker steps up its push into the overseas markets, executive director Sorab Agarwal told *Business Standard*.

Exports, which currently account for around 7-8 per cent of revenue in H1 of 2026-27, could rise to 15 per cent as ACE expands beyond its traditional markets in Africa and Latin America. "We feel that going forward... this can easily go up to 15 per cent. Maybe another 2-3 years down the line... even bigger than that," he said.

ACE reported consolidated revenue of ₹3,280 crore in FY26, down 1.4 per cent year-on-year (Y-o-Y), while profit after tax (PAT) rose 1.4 per cent to ₹415 crore.

Last financial year, exports accounted for five per cent of the company's total revenue.

"If the West Asia disruption had not happened, we could have added another 2-3 percentage points. We could have reached 8-10 per cent (share of exports in revenue) in H1FY27 instead of 7-8 per cent," he said.

The expansion comes as ACE looks beyond markets where Indian construction equipment makers have traditionally sold their products. Agarwal said exports earlier largely meant Africa, Latin America and Saarc markets, but Indian manufacturers are now increasingly looking at North America, Australia and Europe.

ACE is currently seeing export growth from Africa and South America, while it is also working on entering Mexico. The company had been developing markets in Saudi Arabia and the United Arab Emirates (UAE), but shipping disruptions linked to the ongoing West Asian conflict have delayed some consignments.

Agarwal said some initial stock orders for Saudi distributors had been ready since March but could not be shipped because shipping routes were disrupted.

ACE has, therefore, been



“IF THE WEST ASIA DISRUPTION HAD NOT HAPPENED, WE COULD HAVE REACHED 8-10% (SHARE OF EXPORTS IN REVENUE) IN H1FY27 INSTEAD OF 7-8%”

Sorab Agarwal, ACE executive director

diverting its export efforts towards other markets while continuing to build its international presence.

The firm's export strategy is part of a broader plan to combine organic growth with inorganic expansion. ACE had already said during its Q1FY27 earnings call that inorganic growth would be one of its two biggest growth drivers over the next one- two years.

However, Agarwal elaborated on what ACE is looking for in such acquisitions. "They would be somehow connected to our business. So, it could also be a little backward integration. It could be forward integration. But yes, they would be in some form... equipment of some type," he said.

The areas being considered include infrastructure, manufacturing, metal handling and defence.

Agarwal added that the company could look at hydraulic, electrical or other equipment businesses, but would avoid entering completely unrelated sectors.

"We will definitely not be getting into anything which is totally different. So, it will be somewhere in the domain... where we have domain knowledge... or some expertise," he said.

ACE is also seeking stronger protection for Indian construction equipment manufac-

turers against low-priced Chinese imports.

Agarwal said the Directorate General of Trade Remedies (DGTR), which investigates whether imports are unfairly hurting domestic producers, had recommended anti-dumping duties of around 45-50 per cent in certain crane categories.

He said the recommendations have not been implemented by the Ministry of Finance.

Anti-dumping duties are additional import duties imposed when imported products are found to be sold at unfairly low prices.

Agarwal claimed that recommendations covering around 30-35 anti-dumping cases across different sectors have remained unimplemented for several months.

He added domestic demand for construction equipment is improving after a subdued first quarter of FY27. The business is seasonal, with the monsoon affecting demand in the second quarter and activity improving from August onwards.

Infrastructure and manufacturing are ACE's two biggest customer sectors and together account for around 80-85 per cent of the company's revenue. Agarwal said both sectors are doing well, although inflation and uncertainty around commodity prices are preventing the market from reaching its full potential.

The company expected domestic demand to remain healthy as government and private-sector investment continues. Agarwal said customers are still placing orders, although some are taking a wait-and-watch approach because of geopolitical uncertainty and inflation.

ACE sold around 7,200 pick-and-carry cranes in FY26, while sales of other products added another 2,000-3,000 machines. The company expects domestic volumes to grow 10-12 per cent in FY27, potentially more, while revenue growth is expected to benefit from higher sales of larger machines and price increases implemented during the year.

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PUBLIC ANNOUNCEMENT



ACME INDIA INDUSTRIES LIMITED

Our Company was originally incorporated as a Private Limited Company under the name of "Acme India Industries Private Limited" on December 22, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN U93090DL2021PTC391603. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 17, 2024, the name of our Company was changed from "Acme India Industries Private Limited" to "Acme India Industries Limited" and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Delhi vide certificate dated July 29, 2024 bearing CIN U93090DL2021PLC391603.

Registered Office: Plot No-34, Second Floor Dwarka Sector-3, New Delhi, Delhi, India, 110078.
Tel No: +91-11-41642215; E-mail: cs@acmeindia.co.; Website: https://acmeindia.co/
Contact Person: Bhawna, Company Secretary & Compliance Officer
CIN: U93090DL2021PLC391603



NOTICE TO INVESTORS

In reference to the Draft Red Herring Prospectus dated September 30, 2025 ("DRHP") filed with SME Platform of BSE ("BSE SME"), investor should note the following:

1. Our Company has received intimation from Suraj Pandey, Promoter of the Company that he has transferred/sold 3,82,800 Equity Shares to below named entity (together the "Secondary Transaction"), the details of the transfer/sale is as follows:

S. No.	Date of Transfer	Name of Transferor	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-offer share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹)
1.	September 19, 2026	Suraj Pandey	Promoter & Managing Director	Convivial Advisors LLP	-	Secondary Sale	3,82,800	2.12	196/-	7,50,28,800/-
Total							3,82,800	2.12	196/-	7,50,28,800/-

2. Please note that the Equity Share transferred pursuant to the Secondary Transfer, being the pre-offer equity share capital shall be subject to Lock-in, in accordance with terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulation, 2018.
3. Further, except as disclosed in the table above and in the DRHP, the aforementioned transferee is not connected with the Company, Promoter, Promoter Group, Director, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and Key Managerial Personnel of our Subsidiaries and Group Companies.

The above notice is to be read in conjunction with the DRHP. Further, the company will suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed with ROC and the Stock Exchange, to reflect the factual position pursuant to the Secondary Transfer as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91- 22- 49060000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Deeksha Kaku SEBI Regn. No.: INM000010981	Bigshare Services Private Limited Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. Tel No.: +91 22 6263 8200; Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Rapaheal C. SEBI Regn. No.: INR000001385 CIN: U99999MH1994PTC076534

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.

Place: Delhi
Date: September 19, 2026

On behalf of Board of Directors
ACME INDIA INDUSTRIES LIMITED
Sd/-
Bhawna
Company Secretary and Compliance Officer

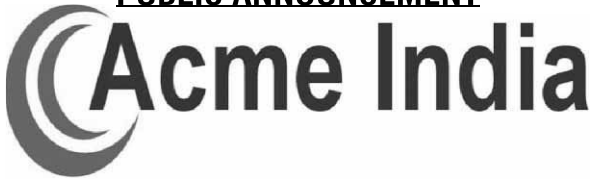
Disclaimer: Acme India Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 30, 2025 has been filed on SME Platform of BSE ("BSE SME"). The DRHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx and is available on the websites of the BRLM at www.hemsecurities.com and the Website of Company at https://acmeindia.co/. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Draft Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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PUBLIC ANNOUNCEMENT



ACME INDIA INDUSTRIES LIMITED

Our Company was originally incorporated as a Private Limited Company under the name of "Acme India Industries Private Limited" on December 22, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN U93090DL2021PTC391603. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 17, 2024, the name of our Company was changed from "Acme India Industries Private Limited" to "Acme India Industries Limited" and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Delhi vide certificate dated July 29, 2024 bearing CIN U93090DL2021PLC391603.

Registered Office: Plot No-34, Second Floor Dwarka Sector-3, New Delhi, Delhi, India, 110078.
Tel No: +91-11-41642215; E-mail: cs@acmeindia.co. ; Website: https://acmeindia.co/
Contact Person: Bhawna, Company Secretary & Compliance Officer
CIN: U93090DL2021PLC391603

NOTICE TO INVESTORS

In reference to the Draft Red Herring Prospectus dated September 30, 2025 ("DRHP") filed with SME Platform of BSE ("BSE SME"), investor should note the following:

1. Our Company has received intimation from Suraj Pandey, Promoter of the Company that he has transferred/sold 3,82,800 Equity Shares to below named entity (together the "Secondary Transaction"), the details of the transfer/sale is as follows:

S. No.	Date of Transfer	Name of Transferor	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-offer share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹)
1.	September 19, 2026	Suraj Pandey	Promoter & Managing Director	Convivial Advisors LLP	-	Secondary Sale	3,82,800	2.12	196/-	7,50,28,800/-
Total							3,82,800	2.12	196/-	7,50,28,800/-

2. Please note that the Equity Share transferred pursuant to the Secondary Transfer, being the pre-offer equity share capital shall be subject to Lock-in, in accordance with terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulation, 2018.
3. Further, except as disclosed in the table above and in the DRHP, the aforementioned transferee is not connected with the Company, Promoter, Promoter Group, Director, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and Key Managerial Personnel of our Subsidiaries and Group Companies.

The above notice is to be read in conjunction with the DRHP. Further, the company will suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed with ROC and the Stock Exchange, to reflect the factual position pursuant to the Secondary Transfer as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Hem Securities	Bigshare Services Pvt. Ltd.
Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91- 22- 49060000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Deeksha Kaku SEBI Regn. No.: INM000010981	Bigshare Services Private Limited Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India. Tel No.: +91 22 6263 8200; Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Rapheal C. SEBI Regn. No.: INR000001385 CIN: U99999MH1994PTC076534

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.

On behalf of Board of Directors
ACME INDIA INDUSTRIES LIMITED
Sd/-
Bhawna
Company Secretary and Compliance Officer

Place: Delhi
Date: September 19, 2026

Disclaimer: Acme India Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 30, 2025 has been filed on SME Platform of BSE ("BSE SME"). The DRHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/SME/PODRHP.aspx and is available on the websites of the BRLM at www.hemsecurities.com and the Website of Company at https://acmeindia.co/. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Draft Red Herring Prospectus including the section titled "Risk Factors" beginning on page 32 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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PUBLIC ANNOUNCEMENT



VANS ELECTROENGINEERINGS LIMITED

Our Company was originally incorporated as a Private Limited Company in the name of "VANS Electroengineerings Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated on February 07, 2022 issued by the Registrar of Companies, Central Registration Centre, bearing CIN: U31900T22022PTC038141. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on May 06, 2026 and consequently the name of our Company was changed from "VANS Electroengineerings Private Limited" to "VANS Electroengineerings Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated May 21, 2026 issued by the Registrar of Companies, Central Processing Centre, bearing CIN: U31900T22022PLC038141. Further, a Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated May 26, 2026 issued by the Registrar of Companies, Central Processing Centre bearing CIN: U27104TZ2022PLC038141.

Registered Office: Plot 17, SIDCO Women's Industrial Estate, Karuppur, Salem – 636011, Tamil Nadu, India;
Corporate Office: B-21, Scooter India Ancillary Estate, Nadarganj, Amausi, Lucknow – 226008, Uttar Pradesh, India;
Tel No: +91 9677114470/ +91 522 4558905; E-mail: cs@vanselectroengineerings.com ; Website: www.vanselectroengineerings.com
Contact Person: Ashutosh Pandey, Company Secretary & Compliance Officer
CIN: U27104TZ2022PLC038141

NOTICE TO INVESTORS

In reference to the Draft Red Herring Prospectus dated July 17, 2026 ("DRHP") filed with SME Platform of BSE Limited ("BSE SME"), investors should note the following:

1. Our Company has received intimations from Balakrishnan Srinivasan and Nitin Jain, Promoters of the Company, that they have transferred/sold 3,60,000 Equity Shares to certain individuals/entities (together, the "Secondary Transaction"); the details of the transfer/sale are as follows:

S. No.	Date of Transfer	Name of Transferors	Nature of Relationship with Company	Name of Transferee	Nature of relationship with company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹)
1	September 19, 2026	Balakrishnan Srinivasan	Promoter	Naresh Kumar Bhargava	-	Secondary Sale	74,400	0.93%	118/-	87,79,200/-
2		Balakrishnan Srinivasan	Promoter	Babita Agarwal	-		1,05,600	1.32%	118/-	1,24,60,800/-
3		Nitin Jain	Promoter	Manu Agarwal	-		52,800	0.66%	118/-	62,30,400/-
4		Nitin Jain	Promoter	Babita Agarwal	-		1,27,200	1.59%	118/-	1,50,09,600/-
Total							3,60,000	4.50%		4,24,80,000/-

2. Please note that the Equity Share transferred pursuant to the Secondary Transfers, being the pre-issue equity share capital, shall be subject to Lock-in, in accordance with the terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulations, 2018.
3. Further, except as disclosed in the table above and in the DRHP, the aforementioned transferees are not connected with the Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Group Company and the Directors and Key Managerial Personnel of our Group Company.

The above notice is to be read in conjunction with the DRHP. Further, the company will suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed with ROC and the Stock Exchange, to reflect the factual position pursuant to the Secondary Transfer as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Hem Securities	Bigshare Services Pvt. Ltd.
HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91- 22- 49060000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Ajay Jain SEBI Regn. No. INM000010981	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India. Tel No: +91 22 6263 8200; Email: ipo@bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Contact Person: Aniket Seebag Website: www.bigshareonline.com SEBI Registration No.: MB/INR000001385 CIN: U99999MH1994PTC076534

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.

Place: Salem, Tamil Nadu
Date: September 19, 2026

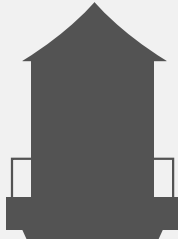
Disclaimer: VANS Electroengineerings Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated July 17, 2026 on SME Platform of BSE Limited ("BSE SME"). The DRHP is available on the website of BSE at www.bseindia.com and is available on the websites of the BRLM at www.hemsecurities.com and the Website of the Company at www.vanselectroengineerings.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Draft Red Herring Prospectus including the section titled "Risk Factors" beginning on page 21 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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Decode markets with candid conversations and insightful Q&As featuring voices shaping business, markets, and economy. Every Monday in Business Standard.



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नशा मुक्त पंजाब यात्रा को सियासी चश्मे से न देखें : मेघवाल

दिल्ली बोलें-गैंगस्टरवाद की तरह नशे का भी खात्मा संभव

