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ACME INDIA INDUSTRIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”)



Our Company was originally incorporated as a Private Limited Company under the name of “**Acme India Industries Private Limited**” on December 22, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN: U93090DL2021PTC391603. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 17, 2024, the name of our Company was changed from “**Acme India Industries Private Limited**” to “**Acme India Industries Limited**” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Central Processing Unit vide certificate dated July 29, 2024 bearing CIN U93090DL2021PLC391603.

Registered Office: Plot No-34, Second Floor Dwarka Sector-3, New Delhi, Delhi, India, 110078
Tel No: +91-11-41642215; **E-mail:** cs@acmeindia.co ; **Website:** https://acmeindia.co/
Contact Person: Bhawna, Company Secretary & Compliance Officer

OUR PROMOTERS: SURAJ PANDEY AND SADHVI PANDEY

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 62,08,800* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF ACME INDIA INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC OFFER”) COMPRISING OF A FRESH ISSUE OF 54,07,200* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 8,01,600* EQUITY SHARES BY SURAJ PANDEY (“OFFER FOR SALE”) AGGREGATING TO ₹ [●] LAKHS (REFFERD AS “PROMOTER SELLING SHAREHOLDER”) OUT OF WHICH 3,14,400* EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E., NET OFFER OF 58,94,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”. THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.45% AND 25.11% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of Basis of Allotment.

Name of Selling Shareholder	Type	No. of Shares Offered of Face value of ₹10 of each ^	Weighted average cost of Acquisition (in ₹ per Equity Shares) *
Suraj Pandey	Promoter Selling Shareholder	Upto 8,01,600 Equity Shares of face value of ₹10 each aggregating of ₹[●] LAKHS	4.88

*As certified by Khandelwal Jain & Co., Chartered Accountants (FRN No. 105049W), by way of their certificate dated September 24, 2026

^ Based on beneficiary position statement dated September 21, 2026

OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, HAS ALLOTTED A PRE-IPO-PLACEMENT OF 10,80,000 EQUITY SHARES BY WAY OF PRIVATE PLACEMENT AT AN OFFER PRICE OF ₹190/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹180/- PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹2,052.00 LAKHS. ACCORDINGLY, THE SIZE OF THE OFFER HAS BEEN REDUCED BY 10,80,000 EQUITY SHARES. THE INVESTORS THAT HAVE SUBSCRIBED TO THE EQUITY SHARES OF OUR COMPANY PURSUENT TO THE PRE-IPO PLACEMENT HAVE BEEN INFORMED THAT THERE IS NO GUARANTEE THAT THE OFFER MAY CAME THROUGH OR THE LISTING MAY HAPPEN AND ACCORDINGLY, THE INVESTMENT WAS DONE BY THE RELEVENT INVESTORS SOLELY AT THEIR OWN RISK. FOR MORE INFORMATION PLEASE REFER TO “ADDITIONAL INFORMATION TO INVESTORS” HEREIN BELOW.

PRICE BAND: ₹186 TO ₹196 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹186) IS 18.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹196) IS 19.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹186) IS 13.19 TIMES AND AT THE CAP PRICE (₹196) IS 13.90 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

WEIGHTED AVERAGE RETURN ON NET WORTH FOR THE LAST THREE FISCAL YEARS SHOULD BE READ AS 30.65%

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, SEPTEMBER 29, 2026

BID/ OFFER OPENS ON: WEDNESDAY, SEPTEMBER 30, 2026

BID/ OFFER CLOSES ON: TUESDAY, OCTOBER 06, 2026 ^

^UPI mandate end time shall be at 5:00 p.m. on the Bid/Offer closing date.

The details of the Fresh Offer and the post-offer market Capitalization of the Company, each at the Floor Price (₹186) and the Cap Price (₹196), are given below:

Particular	At Floor price of ₹186 per equity share		At Cap price of ₹196 per equity share	
	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)
Fresh Issue	54,07,200	10,057.39	54,07,200	10,598.11
Offer for Sale	8,01,600	1,490.98	8,01,600	1,571.14
Total Offer Size	62,08,800	11,548.37	62,08,800	12,169.25
Post-Offer Market Capitalization of the Company	2,34,72,200	43,658.29	2,34,72,200	46,005.51

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the Indian railway rolling stock sector, focusing on the design, manufacture and warranty maintenance of railway coach interior, wherein the business is primarily operating on a tender-based. We provide turnkey furnishing solutions for the interiors of new railway coaches, refurbishment, up-gradation and conversion of old coaches and up gradation of toilet facilities within railway coaches. Additionally, we manufacture and supply components to Indian Railways. Our services and products are designed towards comfort, safety, hygiene and functionality in line with the specific requirements of Indian Railway and its affiliates.

THIS OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”) THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE OFFER

- QIB PORTION : NOT MORE THAN 50.00% OF THE NET OFFER
 - INDIVIDUAL PORTION : NOT LESS THAN 35.00% OF THE NET OFFER
- NON-INSTITUTIONAL PORTION : NOT LESS THAN 15.00% OF THE NET OFFER
 - MARKET MAKER PORTION : UPTO 3,14,400 EQUITY SHARES OR 5.06% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS ('RHP') AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER (“BRLMs”).

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated September 24, 2026 the above provided price band is justified based on quantitative factors/ key performance indicators ('KPIs') disclosed in the 'Basis for Offer Price' section on page 100 of the RHP vis-a-vis the weighted average cost of acquisition ('WACA') of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section beginning on page 100 of the RHP and provided below in this advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 23 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality:

- i) Our business operations and revenues are entirely dependent on the Indian Railways. Any adverse change in policy of the Ministry of Railways, GOI “MoR” may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.
- ii) We depend on the Indian Railways for a significant portion of contracts in our order book which are awarded on a tender basis. There is no assurance that our bids will be accepted and future contracts will be awarded to us by Indian Railways. This may result in an adverse effect on our business growth, financial condition and results of operations.
- iii) There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.
- iv) We are subject to strict quality requirements and customer inspections, and any failure to comply with quality standards may lead to rework/replacement of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects
- v) We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules
- vi) Our business is substantially dependent on our ability to accurately carry out the pre-bidding studies for potential contracts. Any deviation during the execution of the purchase orders as compared to our pre-bid estimates could have a material adverse effect on our cash flows, results of operations and financial condition
- vii) Our business is subject to seasonal variations and cyclicality that could result in fluctuations in our results of operations
- viii) Our operations are subject to high working capital requirements. If we are unable to generate sufficient cash flows to allow us to make required payments, there may be an adverse effect on our results of operations
- ix) Our Company transferred personal assets and unidentified liabilities of M/s Acme India a proprietorship owned by Mr. Suraj Pandey, which does not originally belong to the Company. This may expose the company to unforeseen financial obligations, regulatory and reputational risks.
- x) We have had negative cash flows from operating and investing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition

2. Average cost of acquisition of equity shares held by the promoters are:

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Suraj Pandey^	1,57,69,200	4.88
2.	Sadhvi Pandey	1,62,000	5.00

^Also Promoter Selling Shareholder

3. Price/ Earnings (P/E) ratio based on diluted EPS for Financial year ended 2026 is 13.19 and 13.90 times at the lower and upper end of the Price Band.

4. Weighted Average Return on Net worth period ending March 31, 2026, 2025 and 2024 is 30.65%.

5. Weighted average return on net worth for the last three financial years: As per restated financial statements:

Period	RoNW (%)	Weights
Period ending March 31, 2026	23.52	3
Period ending March 31, 2025	29.72	2
Period ending March 31, 2024	53.91	1
Weighted Average	30.65	6

Note:

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
- ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
- iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

6. Weighted average cost of acquisition of all the shares transacted in the 3 years, 18 months and 1 year preceding the date of the RHP:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹196) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price(in ₹)
Last 1 year, preceding the date of the RHP	191.57	1.02	0-196
Last 18 months, preceding the date of the RHP	188.37	1.04	0-196
Last 3 years, preceding the date of the RHP	34.68*	5.65	0-196

*Price Adjusted for Bonus Shares issued in the ratio of 1:1.

7. Disclosures as per clause (9)(k)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities):

Except as disclosed below, there has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 26, 2024 during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity share (₹)	Nature of Allotment	Nature of Consideration	Total consideration (₹ in lakh)
December 12, 2025	10,80,000	10	190	Private Placement	Cash	2,052.00

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition & Offer price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of ₹10/-)	Floor price (i.e. ₹186)	Cap price (i.e. ₹196)
Weighted average cost of acquisition of primary/ new issue	190.00	0.98	1.03
Weighted average cost of acquisition for secondary sale/ acquisition	NA^	NA^	NA^

Note: ^There were no secondary transactions as mentioned above, in last 18 months equal to or more than 5% of the fully diluted paid up share capital of the Company.

The Offer Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS

1. Details of proposed/ undertaken pre-Offer placements from the DRHP filing date – Our Company has undertaken the pre-ipo placement by way of Private Placement of 10,80,000 Equity Shares (5.98% of Pre-offer capital) for cash at Price of ₹190 per Equity Share (Including a Premium of ₹180 per Equity Share) for an aggregate consideration of ₹2,052.00 Lakh, in consultation with the BRLM, pursuant to the Board Meeting dated December 11, 2025 from the DRHP filing date are as follows:

Date of Allotment	Name of the Allottees	Number of Equity Share	Percentage of pre-Offer share capital of the company	Issue Price per Equity Share (in ₹)	Total Consideration paid (in ₹ lakhs)
December 11, 2025	Sanshi Fund-I	5,25,600	2.91	190	998.64
	Rajesh Gupta	79,200	0.44	190	150.48
	Sunrise Investment Trust-Sunrise Investment Opportunities Fund	52,800	0.29	190	100.32
	Viney Growth Fund	52,800	0.29	190	100.32
	Borana Weaves	52,800	0.29	190	100.32
	Khushboo Parakh	52,800	0.29	190	100.32
	Pitam Goel	52,800	0.29	190	100.32
	Sanjay Popatlal Jain	52,800	0.29	190	100.32
	Pooja Bansal	27,600	0.15	190	52.44
	Anant Trafina Pvt Ltd	26,400	0.15	190	50.16
	Knockta Dealcomm Private Limited	26,400	0.15	190	50.16
	Anjuli Kothari	26,400	0.15	190	50.16
	Naresh Kumar Bhargava	26,400	0.15	190	50.16
	Hotspot Infodot Private Limited	25,200	0.14	190	47.88
	Total	10,80,000	5.98		2,052.00

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2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: The details of secondary transfer aggregating to 1% or more are as below:

Date of Transfer	Name of Transferor	Name of Transferee	Nature of Transaction	Number of Equity Shares (of face value of ₹ 10)	Transfer Price per Equity Share (₹)	Nature of Consideration	Total Consideration (in ₹)	% of pre-offer share capital of the company
September 19, 2026	Suraj Pandey	Convivial Advisors LLP	Secondary Sale	3,82,800	196/-	Cash	7,50,28,800/-	2.12%

3. Pre and Post Offer Shareholding of Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:

Sr. No.	Pre-Offer shareholding ¹			Post-Offer shareholding as at the Allotment(#)	
	Name of Shareholders	Number of Equity Shares	Share Holding (in %)	At a Floor Price (₹ 186) and at Cap Price (₹ 196)	
				Number of Equity Shares	Share holding (In %)
Promoters					
1.	Suraj Pandey*	1,57,69,200	87.29	1,49,67,600	63.77
2.	Sadhvi Pandey	1,62,000	0.90	1,62,000	0.69
Promoter Group					
1.	-	-	-	-	-
Additional top 10 Shareholders (other than Promoters and Promoter Group)					
1.	Sanshi Fund-I	5,25,600	2.91	5,25,600	2.24
2.	Convivial Advisors LLP	3,82,800	2.12	3,82,800	1.63
3.	Rajneesh Dutta	1,91,000	1.06	1,91,000	0.81
4.	Manish Jain	1,00,000	0.55	1,00,000	0.43
5.	Sanjay Jain	1,00,000	0.55	1,00,000	0.43
6.	Investeurs Consulting Private Limited	84,000	0.47	84,000	0.36
7.	Priyanka Kumari	80,000	0.44	80,000	0.34
8.	Rajesh Gupta	79,200	0.44	79,200	0.34
9.	Borana Weaves	52,800	0.29	52,800	0.22
10.	Khushboo Parakh	52,800	0.29	52,800	0.22
11.	Pitam Goel	52,800	0.29	52,800	0.22
12.	Sanjay Poptalal Jain	52,800	0.29	52,800	0.22
13.	Sunrise Investment Trust- Sunrise Investment Opportunities Fund	52,800	0.29	52,800	0.22
14.	Viney Growth Fund	52,800	0.29	52,800	0.22
Other Public Shareholders					
1.	Others^	2,74,400	1.53	2,74,400	1.17
Total		1,80,65,000	100.00	1,72,63,400	73.55

\$Based on beneficiary position statement as available on September 21, 2026.

*Also Promoter Selling Shareholder

#Assuming full subscription of the offer. The post-offer shareholding details as at the Allotment will be based on the actual subscription, the Offer Price and updated Prospectus, subject to finalization of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

^As on the date of the RHP, our Company has additional 19 Public Shareholders, excluding top 10 Public Shareholders mentioned above. (based on beneficiary position statement available on September 21, 2026).



BASIS FOR OFFER PRICE

The **“Basis of the Offer Price”** section on page 100 of the RHP has been updated as above. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the **“Basis of the Offer Price”** updated for the above. You may scan the QR code for accessing the website of Hem Securities Limited

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) (Individual Investors) – Upto 5 p.m. IST on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 3 p.m. IST on T Day. Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications of QIBs and NIs) – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day.
Bid Modification	From Offer opening date up to 4 p.m. IST on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time); Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	Merchant Bankers to submit to SEBI, sought as and when.
Offer Closure T-day	T Day - 5 p.m. IST
Third party check on UPI applications	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on Non-UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	On daily basis and to be completed before 1 p.m. IST on T+1 day
Finalization of rejections and completion of basis	Before 09:30 p.m. IST on T+1 day All SCSBs for Direct ASBA – Before 07:30 p.m. IST on T Day Syndicate ASBA - Before 07:30 p.m. IST on T Day
Approval of basis by Stock Exchange	Before 6 p.m. IST on T+1 day. Before 9 p.m. IST on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than 9:30 a.m. IST on T+2 day. Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 p.m. IST on T+2 day Completion before 6 p.m. IST on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 p.m. IST on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before 9 p.m. IST on T+2 day. In newspapers - on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/ Offer Closing Date* (i.e., Tuesday, October 06, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST

BOOK RUNNING LEAD MANAGER TO THE OFFER



HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India.

Tel. No.: +91- 22- 4906 0000

Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com

Website: www.hemsecurities.com

Contact Person: Neelkanth Agarwal/ Deeksha Kaku

SEBI Regn. No.: INM000010981

REGISTRAR TO THE OFFER



BIGSHARE SERVICES PRIVATE LIMITED

Address: Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India

Telephone: +91 022-6263 8200; Email: ipo@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Babu Rapheal C.

SEBI Regn. No.: INR000001385

CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER



BHAWNA

Company Secretary & Compliance Officer

ACME INDIA INDUSTRIES LIMITED

Registered Office: Plot No-34, Second Floor Dwarka Sector3, New Delhi, Delhi, India, 110078 ; **E-mail:** cs@acmeindia.co ; **Tel.:** +91-11-41642215 ; **Website:** <https://acmeindia.co>

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints investors may also write to the BRLM.

On behalf of Board of Directors
Acme India Industries Limited
Sd/-
Bhawna
Company Secretary and Compliance Officer

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the 'Risk Factors' beginning on page 23 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at <https://www.sebi.gov.in/>, is available on the website of the Company at <https://acmeindia.co>, the website of the BRLM to the Offer at <https://www.hemsecurities.com/>, and at the website of BSE at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx>.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at <https://acmeindia.co>, <https://www.hemsecurities.com/> and <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx>, respectively.

SYNDICATE MEMBER: Hem Finlease Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company, Acme India Industries Limited, Telephone: +91-11-41642215; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 the Syndicate Member: Hem Finlease Private Limited, Telephone: +91-141-4051000 at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of BSE at www.bseindia.com and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE OFFER/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Delhi
Date: September 24, 2026

Disclaimer: Acme India Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed RHP dated September 24, 2026 with the RoC, Delhi and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in/, website of BSE at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx> and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including section titled **“Risk Factors”** beginning on page 23 of the RHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **“U.S. Securities Act”**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act and referred to in the RHP as “U.S. QIBs”; for the avoidance of doubt, the term “U.S. QIBs” does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the RHP as “QIBs”) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act; and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) and the applicable laws of the jurisdiction where those offers and sales are made.

SHAKUN



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

ACME INDIA INDUSTRIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”)



Our Company was originally incorporated as a Private Limited Company under the name of “**Acme India Industries Private Limited**” on December 22, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN: U93090DL2021PTC391603. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 17, 2024, the name of our Company was changed from “**Acme India Industries Private Limited**” to “**Acme India Industries Limited**” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Central Processing Unit vide certificate dated July 29, 2024 bearing CIN U93090DL2021PLC391603.

Registered Office: Plot No-34, Second Floor Dwarka Sector-3, New Delhi, Delhi, India, 110078
Tel No: +91-11-41642215; **E-mail:** cs@acmeindia.co ; **Website:** https://acmeindia.co/
Contact Person: Bhawna, Company Secretary & Compliance Officer

OUR PROMOTERS: SURAJ PANDEY AND SADHVI PANDEY

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 62,08,800* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF ACME INDIA INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC OFFER”) COMPRISING OF A FRESH ISSUE OF 54,07,200* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 8,01,600* EQUITY SHARES BY SURAJ PANDEY (“OFFER FOR SALE”) AGGREGATING TO ₹ [●] LAKHS (REFERRED AS “PROMOTER SELLING SHAREHOLDER”) OUT OF WHICH 3,14,400* EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E., NET OFFER OF 58,94,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER” . THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.45% AND 25.11% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalization of Basis of Allotment.*

Name of Selling Shareholder	Type	No. of Shares Offered of Face value of ₹10 of each ^	Weighted average cost of Acquisition (in ₹ per Equity Shares)*
Suraj Pandey	Promoter Selling Shareholder	Upto 8,01,600 Equity Shares of face value of ₹10 each aggregating of ₹[●] LAKHS	4.88

**As certified by Khandelwal Jain & Co., Chartered Accountants (FRN No. 105049W), by way of their certificate dated September 24, 2026*

^ Based on beneficiary position statement dated September 21, 2026

OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, HAS ALLOTTED A PRE-IPO-PLACEMENT OF 10,80,000 EQUITY SHARES BY WAY OF PRIVATE PLACEMENT AT AN OFFER PRICE OF ₹190/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹180/- PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹2,052.00 LAKHS. ACCORDINGLY, THE SIZE OF THE OFFER HAS BEEN REDUCED BY 10,80,000 EQUITY SHARES. THE INVESTORS THAT HAVE SUBSCRIBED TO THE EQUITY SHARES OF OUR COMPANY PURSUENT TO THE PRE-IPO PLACEMENT HAVE BEEN INFORMED THAT THERE IS NO GUARANTEE THAT THE OFFER MAY CAME THROUGH OR THE LISTING MAY HAPPEN AND ACCORDINGLY, THE INVESTMENT WAS DONE BY THE RELEVENT INVESTORS SOLELY AT THEIR OWN RISK. FOR MORE INFORMATION PLEASE REFER TO “ADDITIONAL INFORMATION TO INVESTORS” HEREIN BELOW.

PRICE BAND: ₹186 TO ₹196 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹186) IS 18.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹196) IS 19.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹186) IS 13.19 TIMES AND AT THE CAP PRICE (₹196) IS 13.90 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

WEIGHTED AVERAGE RETURN ON NET WORTH FOR THE LAST THREE FISCAL YEARS SHOULD BE READ AS 30.65%

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, SEPTEMBER 29, 2026

BID/ OFFER OPENS ON: WEDNESDAY, SEPTEMBER 30, 2026

BID/ OFFER CLOSES ON: TUESDAY, OCTOBER 06, 2026 ^

^UPI mandate end time shall be at 5:00 p.m. on the Bid/Offer closing date.

The details of the Fresh Offer and the post-offer market Capitalization of the Company, each at the Floor Price (₹186) and the Cap Price (₹196), are given below:

Particular	At Floor price of ₹186 per equity share		At Cap price of ₹196 per equity share	
	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)
Fresh Issue	54,07,200	10,057.39	54,07,200	10,598.11
Offer for Sale	8,01,600	1,490.98	8,01,600	1,571.14
Total Offer Size	62,08,800	11,548.37	62,08,800	12,169.25
Post-Offer Market Capitalization of the Company	2,34,72,200	43,658.29	2,34,72,200	46,005.51

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the Indian railway rolling stock sector, focusing on the design, manufacture and warranty maintenance of railway coach interior, wherein the business is primarily operating on a tender-based. We provide turnkey furnishing solutions for the interiors of new railway coaches, refurbishment, up-gradation and conversion of old coaches and up gradation of toilet facilities within railway coaches. Additionally, we manufacture and supply components to Indian Railways. Our services and products are designed towards comfort, safety, hygiene and functionality in line with the specific requirements of Indian Railway and its affiliates.

THIS OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”) THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE OFFER

- **QIB PORTION** : NOT MORE THAN 50.00% OF THE NET OFFER
 - **INDIVIDUAL PORTION** : NOT LESS THAN 35.00% OF THE NET OFFER
- **NON-INSTITUTIONAL PORTION** : NOT LESS THAN 15.00% OF THE NET OFFER
 - **MARKET MAKER PORTION** : UPTO 3,14,400 EQUITY SHARES OR 5.06% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS ('RHP') AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER (“BRLMs”).

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated September 24, 2026 the above provided price band is justified based on quantitative factors/ key performance indicators ('KPIs') disclosed in the 'Basis for Offer Price' section on page 100 of the RHP vis-a-vis the weighted average cost of acquisition ('WACA') of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section beginning on page 100 of the RHP and provided below in this advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 23 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality:

- i) Our business operations and revenues are entirely dependent on the Indian Railways. Any adverse change in policy of the Ministry of Railways, GOI “MoR” may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.

ii) We depend on the Indian Railways for a significant portion of contracts in our order book which are awarded on a tender basis. There is no assurance that our bids will be accepted and future contracts will be awarded to us by Indian Railways. This may result in an adverse effect on our business growth, prospects, results of operations and financial condition.

iii) There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.

iv) We are subject to strict quality requirements and customer inspections, and any failure to comply with quality standards may lead to rework/replacement of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects

v) We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules

vi) Our business is substantially dependent on our ability to accurately carry out the pre-bidding studies for potential contracts. Any deviation during the execution of the purchase orders as compared to our pre-bid estimates could have a material adverse effect on our cash flows, results of operations and financial condition

vii)Our business is subject to seasonal variations and cyclicity that could result in fluctuations in our results of operations

viii)Our operations are subject to high working capital requirements. If we are unable to generate sufficient cash flows to allow us to make required payments, there may be an adverse effect on our results of operations

ix) Our Company transferred personal assets and unidentified liabilities of M/s Acme India a proprietorship owned by Mr. Suraj Pandey, which does not originally belong to the Company. This may expose the company to unforeseen financial obligations, regulatory and reputational risks.

x) We have had negative cash flows from operating and investing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition

2. Average cost of acquisition of equity shares held by the promoters are:

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Suraj Pandey^	1,57,69,200	4.88
2.	Sadhvi Pandey	1,62,000	5.00

^Also Promoter Selling Shareholder

3. Price/ Earnings (P/E) ratio based on diluted EPS for Financial year ended 2026 is 13.19 and 13.90 times at the lower and upper end of the Price Band.

4. Weighted Average Return on Net worth period ending March 31, 2026, 2025 and 2024 is 30.65%.

5. Weighted average return on net worth for the last three financial years: As per restated financial statements:

Period	RoNW (%)	Weights
Period ending March 31, 2026	23.52	3
Period ending March 31, 2025	29.72	2
Period ending March 31, 2024	53.91	1
Weighted Average	30.65	6

Notes:

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.

ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period

iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

6. Weighted average cost of acquisition of all the shares transacted in the 3 years, 18 months and 1 year preceding the date of the RHP:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹196) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price(in ₹)
Last 1 year, preceding the date of the RHP	191.57	1.02	0-196
Last 18 months, preceding the date of the RHP	188.37	1.04	0-196
Last 3 years, preceding the date of the RHP	34.68*	5.65	0-196

**Price Adjusted for Bonus Shares issued in the ratio of 1:1.*

7. Disclosures as per clause (9)(k)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities):

Except as disclosed below, there has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 26, 2024 during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity share (₹)	Nature of Allotment	Nature of Consideration	Total consideration (₹ in lakh)
December 12, 2025	10,80,000	10	190	Private Placement	Cash	2,052.00

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition & Offer price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of ₹10/-)	Floor price (i.e. ₹186)	Cap price (i.e. ₹196)
Weighted average cost of acquisition of primary/ new issue	190.00	0.98	1.03
Weighted average cost of acquisition for secondary sale/ acquisition	NA^	NA^	NA^

Note: ^There were no secondary transactions as mentioned above, in last 18 months equal to or more than 5% of the fully diluted paid up share capital of the Company.

The Offer Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS

1. **Details of proposed/ undertaken pre-offer placements from the DRHP filing date** – Our Company has undertaken the pre-ipo placement by way of Private Placement of 10,80,000 Equity Shares (5.98% of Pre-offer capital) for cash at Price of ₹190 per Equity Share (Including a Premium of ₹180 per Equity Share) for an aggregate consideration of ₹2,052.00 Lakh, in consultation with the BRLM, pursuant to the Board Meeting dated December 11, 2025 from the DRHP filing date are as follows:

Date of Allotment	Name of the Allottees	Number of Equity Share	Percentage of pre-Offser share capital of the company	Issue Price per Equity Share (in ₹)	Total Consideration paid (in ₹ lakhs)
December 11, 2025	Sanshi Fund-I	5,25,600	2.91	190	998.64
	Rajesh Gupta	79,200	0.44	190	150.48
	Sunrise Investment Trust-Sunrise Investment Opportunities Fund	52,800	0.29	190	100.32
	Viney Growth Fund	52,800	0.29	190	100.32
	Borana Weaves	52,800	0.29	190	100.32
	Khushboo Parakh	52,800	0.29	190	100.32
	Pitam Goel	52,800	0.29	190	100.32
	Sanjay Popattal Jain	52,800	0.29	190	100.32
	Pooja Bansal	27,600	0.15	190	52.44
	Anant Trafina Pvt Ltd	26,400	0.15	190	50.16
	Knockta Dealcomm Private Limited	26,400	0.15	190	50.16
	Anjuli Kothari	26,400	0.15	190	50.16
	Naresh Kumar Bhargava	26,400	0.15	190	50.16
	Hotspot Infodot Private Limited	25,200	0.14	190	47.88
	Total	10,80,000	5.98		2,052.00

Continued on next page

Continued from previous page

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP
filing date: The details of secondary transfer aggregating to 1% or more are as below:

Date of Transfer	Name of Transferor	Name of Transferee	Nature of Transaction	Number of Equity Shares (of face value of ₹10)	Transfer Price per Equity Share (₹)	Nature of Consideration	Total Consideration (in ₹)	% of pre-offer share capital of the company
September 19, 2026	Suraj Pandey	Convivial Advisors LLP	Secondary Sale	3,82,800	196/-	Cash	7,50,28,800/-	2.12%

3. Pre and Post Offer Shareholding of Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:

Sr. No.	Pre-Offer shareholding ³			Post-Offer shareholding as at the Allotment(#) At a Floor Price (₹ 186) and at Cap Price (₹ 196)	
	Name of Shareholders	Number of Equity Shares	Share Holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters					
1.	Suraj Pandey*	1,57,69,200	87.29	1,49,67,600	63.77
2.	Sadhvi Pandey	1,62,000	0.90	1,62,000	0.69
Promoter Group					
1.	-	-	-	-	-
Additional top 10 Shareholders (other than Promoters and Promoter Group)					
1.	Sanshi Fund-I	5,25,600	2.91	5,25,600	2.24
2.	Convivial Advisors LLP	3,82,800	2.12	3,82,800	1.63
3.	Rajneesh Dutta	1,91,000	1.06	1,91,000	0.81
4.	Manish Jain	1,00,000	0.55	1,00,000	0.43
5.	Sanjay Jain	1,00,000	0.55	1,00,000	0.43
6.	Investeurs Consulting Private Limited	84,000	0.47	84,000	0.36
7.	Priyanka Kumari	80,000	0.44	80,000	0.34
8.	Rajesh Gupta	79,200	0.44	79,200	0.34
9.	Borana Weaves	52,800	0.29	52,800	0.22
10.	Khushboo Parakh	52,800	0.29	52,800	0.22
11.	Pitam Goel	52,800	0.29	52,800	0.22
12.	Sanjay Popatlal Jain	52,800	0.29	52,800	0.22
13.	Sunrise Investment Trust- Sunrise Investment Opportunities Fund	52,800	0.29	52,800	0.22
14.	Viney Growth Fund	52,800	0.29	52,800	0.22
Other Public Shareholders					
1.	Others ⁴	2,74,400	1.53	2,74,400	1.17
Total		1,80,65,000	100.00	1,72,63,400	73.55

³Based on beneficiary position statement as available on September 21, 2026.

⁴Also Promoter Selling Shareholder

⁵Assuming full subscription of the offer. The post-offer shareholding details as at the Allotment will be based on the actual subscription, the Offer Price and updated Prospectus, subject to finalization of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

⁶As on the date of the RHP, our Company has additional 19 Public Shareholders, excluding top 10 Public Shareholders mentioned above. (based on beneficiary position statement available on September 21, 2026).



BASIS FOR OFFER PRICE

The “**Basis of the Offer Price**” section on page 100 of the RHP has been updated as above. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the “**Basis of the Offer Price**” updated for the above. You may scan the QR code for accessing the website of Hem Securities Limited

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) (Individual Investors) – Upto 5 p.m. IST on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 3 p.m. IST on T Day. Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications of QIBs and NII)s – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day.
Bid Modification	From Offer opening date up to 4 p.m. IST on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day.
Reconciliation of UPI mandate transactions (<i>Based on the guidelines issued by NPCI from time to time</i>): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day - 5 p.m. IST
Offer Closure T-day	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
Third party check on Non-UPI applications	On daily basis and to be completed before 1 p.m. IST on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 p.m. IST on T+1 day All SCSBs for Direct ASBA – Before 07:30 p.m. IST on T Day Syndicate ASBA - Before 07:30 p.m. IST on T Day
Finalization of rejections and completion of basis	Before 6 p.m. IST on T+1 day.
Approval of basis by Stock Exchange	Before 9 p.m. IST on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank Corporate action execution for credit of shares	Intimation not later than 9:30 a.m. IST on T+2 day. Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unlocking
Filing of listing application with Stock Exchanges and issuance of trading notice Publish allotment advertisement	Initiation before 2 p.m. IST on T+2 day Completion before 6 p.m. IST on T+2 day
Trading starts T+3 day	Before 7:30 p.m. IST on T+2 day On the website of Issuer, Merchant Banker and RTI - before 9 p.m. IST on T+2 day. In newspapers - on T+3 day but not later than T+4 day T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/ Offer Closing Date* (i.e., Tuesday, October 06, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Hem Securities HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. Tel. No.: +91- 22- 4906 0000 Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Neelkanth Agarwal/ Deeksha Kaku SEBI Regn. No.: INM000010981	 Bigshare Services Pvt. Ltd. BIGSHARE SERVICES PRIVATE LIMITED Address: Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India Telephone: +91 022-6263 8200; Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Rapheal C. SEBI Regn. No.: INR000001385 CIN: U99999MH1994PTC076534	 Acme India BHAWNA Company Secretary & Compliance Officer ACME INDIA INDUSTRIES LIMITED Registered Office: Plot No-34, Second Floor Dwarka Sector3, New Delhi, Delhi, India, 110078 ; E-mail: cs@acmeindia.co ; Tel.: +91-11-41642215 ; Website: https://acmeindia.co Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints investors may also write to the BRLM.
AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the 'Risk Factors' beginning on page 23 of the RHP before applying in the Offer. A copy of the RHP is available on the website of SEBI at https://www.sebi.gov.in/, is available on the website of the Company at https://acmeindia.co, the website of the BRLM to the Offer at https://www.hemsecurities.com/, and at the website of BSE at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx. AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at https://acmeindia.co, https://www.hemsecurities.com/ and https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx, respectively. SYNDICATE MEMBER: Hem Finlease Private Limited AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company, Acme India Industries Limited, Telephone: +91-11-41642215; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 the Syndicate Member: Hem Finlease Private Limited, Telephone: +91-141-4051000 at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of BSE at www.bseindia.com and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI. BANKER TO THE OFFER/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited. UPI: UPI Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Place: Delhi Date: September 24, 2026 Disclaimer: Acme India Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed RHP dated September 24, 2026 with the RoC, Delhi and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including section titled “Risk Factors” beginning on page 23 of the RHP. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act and referred to in the RHP as “U.S. QIBs”, for the avoidance of doubt, the term “U.S. QIBs” does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the RHP as “QIBs”) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act; and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) and the applicable laws of the jurisdiction where those offers and sales are made.		
On behalf of Board of Directors Acme India Industries Limited Sd/- Bhawna Company Secretary and Compliance Officer		

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

ACME INDIA INDUSTRIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”)

Our Company was originally incorporated as a Private Limited Company under the name of “**Acme India Industries Private Limited**” on December 22, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN: U93090DL2021PTC391603. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 17, 2024, the name of our Company was changed from “**Acme India Industries Private Limited**” to “**Acme India Industries Limited**” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Central Processing Unit vide certificate dated July 29, 2024 bearing CIN U93090DL2021PLC391603.

Registered Office: Plot No-34, Second Floor Dwarka Sector-3, New Delhi, Delhi, India, 110078
Tel No: +91-11-41642215; E-mail: cs@acmeindia.co ; Website: https://acmeindia.co/
Contact Person: Bhawna, Company Secretary & Compliance Officer

OUR PROMOTERS: SURAJ PANDEY AND SADHVI PANDEY

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 62,08,800* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF ACME INDIA INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC OFFER”) COMPRISING OF A FRESH ISSUE OF 54,07,200* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 8,01,600* EQUITY SHARES BY SURAJ PANDEY (“OFFER FOR SALE”) AGGREGATING TO ₹ [●] LAKHS (REFFERD AS “PROMOTER SELLING SHAREHOLDER”) OUT OF WHICH 3,14,400* EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E., NET OFFER OF 58,94,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”. THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.45% AND 25.11% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of Basis of Allotment.

Name of Selling Shareholder	Type	No. of Shares Offered of Face value of ₹10 of each ^	Weighted average cost of Acquisition (in ₹ per Equity Shares)*
Suraj Pandey	Promoter Selling Shareholder	Upto 8,01,600 Equity Shares of face value of ₹10 each aggregating of ₹[●] LAKHS	4.88

*As certified by Khandelwal Jain & Co., Chartered Accountants (FRN No. 105049W), by way of their certificate dated September 24, 2026

^ Based on beneficiary position statement dated September 21, 2026

OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, HAS ALLOTTED A PRE-IPO-PLACEMENT OF 10,80,000 EQUITY SHARES BY WAY OF PRIVATE PLACEMENT AT AN OFFER PRICE OF ₹190/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹180/- PER EQUITY SHARE) FOR AN AGGREGATE CONSIDERATION OF ₹2,052.00 LAKHS. ACCORDINGLY, THE SIZE OF THE OFFER HAS BEEN REDUCED BY 10,80,000 EQUITY SHARES. THE INVESTORS THAT HAVE SUBSCRIBED TO THE EQUITY SHARES OF OUR COMPANY PURSUENT TO THE PRE-IPO PLACEMENT HAVE BEEN INFORMED THAT THERE IS NO GUARANTEE THAT THE OFFER MAY CAME THROUGH OR THE LISTING MAY HAPPEN AND ACCORDINGLY, THE INVESTMENT WAS DONE BY THE RELEVENT INVESTORS SOLELY AT THEIR OWN RISK. FOR MORE INFORMATION PLEASE REFER TO “ADDITIONAL INFORMATION TO INVESTORS” HEREIN BELOW.

PRICE BAND: ₹186 TO ₹196 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹186) IS 18.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹196) IS 19.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹186) IS 13.19 TIMES AND AT THE CAP PRICE (₹196) IS 13.90 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

WEIGHTED AVERAGE RETURN ON NET WORTH FOR THE LAST THREE FISCAL YEARS SHOULD BE READ AS 30.65%

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, SEPTEMBER 29, 2026

BID/ OFFER OPENS ON: WEDNESDAY, SEPTEMBER 30, 2026

BID/ OFFER CLOSSES ON: TUESDAY, OCTOBER 06, 2026 ^

^UPI mandate end time shall be at 5:00 p.m. on the Bid/Offer closing date.

The details of the Fresh Offer and the post-offer market Capitalization of the Company, each at the Floor Price (₹186) and the Cap Price (₹196), are given below:

Particular	At Floor price of ₹186 per equity share		At Cap price of ₹196 per equity share	
	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10/- each	Up to amount (₹ in Lakhs)
Fresh Issue	54,07,200	10,057.39	54,07,200	10,598.11
Offer for Sale	8,01,600	1,490.98	8,01,600	1,571.14
Total Offer Size	62,08,800	11,548.37	62,08,800	12,169.25
Post-Offer Market Capitalization of the Company	2,34,72,200	43,658.29	2,34,72,200	46,005.51

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the Indian railway rolling stock sector, focusing on the design, manufacture and warranty maintenance of railway coach interior, wherein the business is primarily operating on a tender-based. We provide turnkey furnishing solutions for the interiors of new railway coaches, refurbishment, up-gradation and conversion of old coaches and up gradation of toilet facilities within railway coaches. Additionally, we manufacture and supply components to Indian Railways. Our services and products are designed towards comfort, safety, hygiene and functionality in line with the specific requirements of Indian Railway and its affiliates.

THIS OFFER IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”) THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”). FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE OFFER

- QIB PORTION : NOT MORE THAN 50.00% OF THE NET OFFER
 - INDIVIDUAL PORTION : NOT LESS THAN 35.00% OF THE NET OFFER
- NON-INSTITUTIONAL PORTION : NOT LESS THAN 15.00% OF THE NET OFFER
 - MARKET MAKER PORTION : UPTO 3,14,400 EQUITY SHARES OR 5.06% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS (‘RHP’) AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER (“BRLMs”).

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated September 24, 2026 the above provided price band is justified based on quantitative factors/ key performance indicators (‘KPIs’) disclosed in the ‘Basis for Offer Price’ section on page 100 of the RHP vis-a-vis the weighted average cost of acquisition (‘WACA’) of primary and secondary transaction(s), as applicable, disclosed in ‘Basis for Offer Price’ section beginning on page 100 of the RHP and provided below in this advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 23 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality:

- i) Our business operations and revenues are entirely dependent on the Indian Railways. Any adverse change in policy of the Ministry of Railways, GOI “MoR” may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.
- ii) We depend on the Indian Railways for a significant portion of contracts in our order book which are awarded on a tender basis. There is no assurance that our bids will be accepted and future contracts will be awarded to us by Indian Railways. This may result in an adverse effect on our business growth, financial condition and results of operations.
- iii) There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.
- iv) We are subject to strict quality requirements and customer inspections, and any failure to comply with quality standards may lead to rework/replacement of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects
- v) We depend on a limited number of suppliers for raw materials. Any interruption in the availability of raw materials could adversely impact our operations. Further, any failure by our suppliers to provide raw materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules
- vi) Our business is substantially dependent on our ability to accurately carry out the pre-bidding studies for potential contracts. Any deviation during the execution of the purchase orders as compared to our pre-bid estimates could have a material adverse effect on our cash flows, results of operations and financial condition
- vii) Our business is subject to seasonal variations and cyclicalty that could result in fluctuations in our results of operations
- viii) Our operations are subject to high working capital requirements. If we are unable to generate sufficient cash flows to allow us to make required payments, there may be an adverse effect on our results of operations
- ix) Our Company transferred personal assets and unidentified liabilities of M/s Acme India a proprietorship owned by Mr. Suraj Pandey, which does not originally belong to the Company. This may expose the company to unforeseen financial obligations, regulatory and reputational risks.
- x) We have had negative cash flows from operating and investing activities in the past. Any negative cash flow in the future may affect our liquidity and financial condition

2. Average cost of acquisition of equity shares held by the promoters are:

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Suraj Pandey^	1,57,69,200	4.88
2.	Sadhvi Pandey	1,62,000	5.00

^Also Promoter Selling Shareholder

3. Price/ Earnings (P/E) ratio based on diluted EPS for Financial year ended 2026 is 13.19 and 13.90 times at the lower and upper end of the Price Band.

4. Weighted Average Return on Net worth period ending March 31, 2026, 2025 and 2024 is 30.65%.

5. Weighted average return on net worth for the last three financial years: As per restated financial statements:

Period	RoNW (%)	Weights
Period ending March 31, 2026	23.52	3
Period ending March 31, 2025	29.72	2
Period ending March 31, 2024	53.91	1
Weighted Average	30.65	6

Note:

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
- ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
- iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

6. Weighted average cost of acquisition of all the shares transacted in the 3 years, 18 months and 1 year preceding the date of the RHP:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹196) is ‘X’ times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price(In ₹)
Last 1 year, preceding the date of the RHP	191.57	1.02	0-196
Last 18 months, preceding the date of the RHP	188.37	1.04	0-196
Last 3 years, preceding the date of the RHP	34.68*	5.65	0-196

*Price Adjusted for Bonus Shares issued in the ratio of 1:1.

7. Disclosures as per clause (9)(k)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities):

Except as disclosed below, there has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 26, 2024 during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity share (₹)	Nature of Allotment	Nature of Consideration	Total consideration (₹ in lakh)
December 12, 2025	10,80,000	10	190	Private Placement	Cash	2,052.00

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition & Offer price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of ₹10/-)	Floor price (i.e. ₹186)	Cap price (i.e. ₹196)
Weighted average cost of acquisition of primary/ new issue	190.00	0.98	1.03
Weighted average cost of acquisition for secondary sale/ acquisition	NA^	NA^	NA^

Note: ^There were no secondary transactions as mentioned above, in last 18 months equal to or more than 5% of the fully diluted paid up share capital of the Company.

The Offer Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS

1. Details of proposed/ undertaken pre-Offer placements from the DRHP filing date – Our Company has undertaken the pre-ipo placement by way of Private Placement of 10,80,000 Equity Shares (5.98% of Pre-offer capital) for cash at Price of ₹190 per Equity Share (Including a Premium of ₹180 per Equity Share) for an aggregate consideration of ₹2,052.00 Lakh, in consultation with the BRLM, pursuant to the Board Meeting dated December 11, 2025 from the DRHP filing date are as follows:

Date of Allotment	Name of the Allotees	Number of Equity Share	Percentage of pre-Offer share capital of the company	Issue Price per Equity Share (in ₹)	Total Consideration paid (in ₹ lakhs)
December 11, 2025	Sanshi Fund-I	5,25,600	2.91	190	998.64
	Rajesh Gupta	79,200	0.44	190	150.48
	Sunrise Investment Trust-Sunrise Investment Opportunities Fund	52,800	0.29	190	100.32
	Viney Growth Fund	52,800	0.29	190	100.32
	Borana Weaves	52,800	0.29	190	100.32
	Khushboo Parakh	52,800	0.29	190	100.32
	Pitam Goel	52,800	0.29	190	100.32
	Sanjay Popatlal Jain	52,800	0.29	190	100.32
	Pooja Bansal	27,600	0.15	190	52.44
	Anant Trafina Pvt Ltd	26,400	0.15	190	50.16
	Knockta Dealcomm Private Limited	26,400	0.15	190	50.16
	Anjuli Kothari	26,400	0.15	190	50.16
	Naresh Kumar Bhargava	26,400	0.15	190	50.16
	Hotspot Infodot Private Limited	25,200	0.14	190	47.88
	Total	10,80,000	5.98		2,052.00

Continued on next page

Continued from previous page

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP
filing date: The details of secondary transfer aggregating to 1% or more are as below:

Date of Transfer	Name of Transferor	Name of Transferee	Nature of Transaction	Number of Equity Shares (of face value of ₹10)	Transfer Price per Equity Share (₹)	Nature of Consideration	Total Consideration (in ₹)	% of pre-offer share capital of the company
September 19, 2026	Suraj Pandey	Convivial Advisors LLP	Secondary Sale	3,82,800	196/-	Cash	7,50,28,800/-	2.12%

3. Pre and Post Offer Shareholding of Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:

Sr. No.	Pre-Offer shareholding [†]			Post-Offer shareholding as at the Allotment(#)	
	Name of Shareholders	Number of Equity Shares	Share Holding (in %)	At a Floor Price (₹ 186) and at Cap Price (₹ 196)	
				Number of Equity Shares	Share holding (in %)
Promoters					
1.	Suraj Pandey*	1,57,69,200	87.29	1,49,67,600	63.77
2.	Sadhvi Pandey	1,62,000	0.90	1,62,000	0.69
Promoter Group					
1.	-	-	-	-	-
Additional top 10 Shareholders (other than Promoters and Promoter Group)					
1.	Sanshi Fund-I	5,25,600	2.91	5,25,600	2.24
2.	Convivial Advisors LLP	3,82,800	2.12	3,82,800	1.63
3.	Rajneesh Dutta	1,91,000	1.06	1,91,000	0.81
4.	Manish Jain	1,00,000	0.55	1,00,000	0.43
5.	Sanjay Jain	1,00,000	0.55	1,00,000	0.43
6.	Investeurs Consulting Private Limited	84,000	0.47	84,000	0.36
7.	Priyanka Kumari	80,000	0.44	80,000	0.34
8.	Rajesh Gupta	79,200	0.44	79,200	0.34
9.	Borana Weaves	52,800	0.29	52,800	0.22
10.	Khushboo Parakh	52,800	0.29	52,800	0.22
11.	Pitam Goel	52,800	0.29	52,800	0.22
12.	Sanjay Popatlal Jain	52,800	0.29	52,800	0.22
13.	Sunrise Investment Trust- Sunrise Investment Opportunities Fund	52,800	0.29	52,800	0.22
14.	Viney Growth Fund	52,800	0.29	52,800	0.22
Other Public Shareholders					
1.	Others^	2,74,400	1.53	2,74,400	1.17
Total		1,80,65,000	100.00	1,72,63,400	73.55

§Based on beneficiary position statement as available on September 21, 2026.

*Also Promoter Selling Shareholder

^Assuming full subscription of the offer. The post-offer shareholding details as at the Allotment will be based on the actual subscription, the Offer Price and updated Prospectus, subject to finalization of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

^As on the date of the RHP, our Company has additional 19 Public Shareholders, excluding top 10 Public Shareholders mentoned above. (based on beneficiary position statement available on September 21, 2026).



BASIS FOR OFFER PRICE

The “**Basis of the Offer Price**” section on page 100 of the RHP has been updated as above. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the “**Basis of the Offer Price**” updated for the above. You may scan the QR code for accessing the website of Hem Securities Limited

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) (Individual Investors) – Upto 5 p.m. IST on T Day.
	Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day.
	Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 3 p.m. IST on T Day.
	Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day.
Bid Modification	Physical Applications (Syndicate Non-Individual, Non-Institutional Applications of QIBs and NIIs) – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day.
	From Offer opening date up to 4 p.m. IST on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	Merchant Bankers to submit to SEBI, sought as and when.
Offer Closure T-day	T Day - 5 p.m. IST
Third party check on UPI applications	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on Non-UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	On daily basis and to be completed before 1 p.m. IST on T+1 day
Finalization of rejections and completion of basis	Before 09:30 p.m. IST on T+1 day
Approval of basis by Stock Exchange	All SCSBs for Direct ASBA – Before 07:30 p.m. IST on T Day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Syndicate ASBA - Before 07:30 p.m. IST on T Day
Corporate action execution for credit of shares	Before 6 p.m. IST on T+1 day.
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 9 p.m. IST on T+1 day
Publish allotment advertisement	Intimation not later than 9:30 a.m. IST on T+2 day.
Trading starts T+3 day	Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unblocking
	Initiation before 2 p.m. IST on T+2 day
	Completion before 6 p.m. IST on T+2 day
	Before 7:30 p.m. IST on T+2 day
	On the website of Issuer, Merchant Banker and RTI - before 9 p.m. IST on T+2 day.
	In newspapers - on T+3 day but not later than T+4 day
	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/ Offer Closing Date* (i.e., Tuesday, October 06, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST

Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10 a.m. and up to 3 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10 a.m. and up to 1 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10 a.m. and up to 12 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10 a.m. on the Bid/Offer Opening Date and up to 5 p.m. IST on Bid/ Offer Closing Date

* UPI mandate end time and date shall be at 5 p.m. IST on the Bid/Offer Closing Date

§ Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids.

§ On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Bid/ Offer Programme

Event	Indicative Dates
Bid/ Offer Opening Date	Wednesday, September 30, 2026
Bid/ Offer Closing Date	Tuesday, October 06, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Wednesday, October 07, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Thursday, October 08, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Thursday, October 08, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Friday, October 09, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA.	Mandatory in Public Offer. No cheque will be accepted.
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UPI – Now available in ASBA for Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹5,00,000/- applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press release, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in Bid Cum Application Form and abridged prospectus and also please refer to the section “Offer Procedure” on page 325 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and BSE and in the General Information Document. The Bid-cum-application forms can be downloaded from the websites of BSE Limited (“BSE”) (the “Stock Exchange”) and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks (“SCSBs”), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors (“Anchor Investor Allocation Price”) in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (“Net QIB Portion”). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the offer by mandatorily utilising the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled “Offer Procedure” on page 325 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. **Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.**

Contents of the Memorandum of Association of the Company as regards its Objects: For information on the main objects and other objects of our Company, see “**History and Corporate Structure**” on page 151 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section “**Material Contracts and Documents for Inspection**” on page 365 of the RHP.

Liability of Members as per MOA: The liability of the member(s) is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them.

Amount of Share Capital of the Company and Capital Structure: As on the date of RHP, the Authorized share Capital of the Company is ₹25,00,00,000 (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Cores Five lakhs) Equity Shares of face value of ₹10 (Rupees Ten) each. The issued, subscribed and paid-up share capital of the Company before the Offer ₹18,06,50,000 (Rupees Eighteen Crore Six Lakh Fifty Thousand Only) divided into 1,80,65,000 (One Crore Eighty Lakh Sixty-Five Thousand) Equity Shares of face value ₹10 (Rupees Ten) each. For details of the Capital Structure, see “**Capital Structure**” on the page 75 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of the Company and the number of equity shares subscribed by them: The Initial of the signatories of the Memorandum of Association of the Company: Suraj Pandey – 80,31,000 equity shares and Sadhvi Pandey – 81,000 equity shares, aggregating to 81,12,000 Equity Shares of face value of ₹10 each. For details of the share capital history of our Company see “**Capital Structure**” on page 75 of the RHP.

Listing: The Equity Shares that are offered through the RHP are proposed to be listed on the BSE SME. Our Company has received an 'In-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated February 26, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the RHP has been filed to the RoC in accordance with Section 32 of the Companies Act, 2013 and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/Offer Closing Date, see “**Material Contracts and Documents for Inspection**” beginning on page 365 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India (“SEBI”): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The RHP has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 301 of the RHP.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited (“BSE”) should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

General Risk: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the RHP. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 23 of this RHP.

Track Record of Book Running Lead Manager: The BRLM associated with the Issue has handled 68 Public Issues in the past three years, out of which 5 issue was closed below the Issue/ Offer Price on listing date

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	66	5 (SME)

BOOK RUNNING LEAD MANAGER TO THE OFFER

REGISTRAR TO THE OFFER

COMPANY SECRETARY AND COMPLIANCE OFFICER



HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India.

Tel. No.: +91- 22- 4906 0000

Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com

Website: www.hemsecurities.com

Contact Person: Neelkanth Agarwal/ Deeksha Kaku

SEBI Regn. No.: INM000010981



BIGSHARE SERVICES PRIVATE LIMITED

Address: Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra, India

Telephone: +91 022-6263 8200; Email: ipo@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Babu Raphael C.

SEBI Regn. No.: INR000001385

CIN: U99999MH1994PTC076534



BHAWNA

Company Secretary & Compliance Officer

ACME INDIA INDUSTRIES LIMITED

Registered Office: Plot No-34, Second Floor Dwarka Sector3, New Delhi, Delhi, India, 110078 ; **E-mail:** cs@acmeindia.co ; **Tel.:** +91-11-41642215 ; **Website:** <https://acmeindia.co>

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints investors may also write to the BRLM.

On behalf of Board of Directors

Acme India Industries Limited

Sd/-

Bhawna

Company Secretary and Compliance Officer

Disclaimer: Acme India Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed RHP dated September 24, 2026 with the RoC, Delhi and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE at <https://www.bseme.com/PublicIssues/SMEIPODRHP.aspx> and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including section titled “**Risk Factors**” beginning on page 23 of the RHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States only to persons reasonably believed to be “qualified” institutional buyers” (as defined in Rule 144A under the U.S. Securities Act and referred to in the RHP as “U.S. QIBs”; for the avoidance of doubt, the term “U.S. QIBs” does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the RHP as “QIBs”) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act; and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) and the applicable laws of the jurisdiction where those offers and sales are made.

SHAKUN