

FCL

Registered Office: 42/43, Manorama Chambers, 4th Floor, S.V. Road, Bandra (W) Mumbai-400 050, Maharashtra, India
Tel: +91 22-2655 9174 / 2655 9175/2655 9176/2655 9177; Fax: +91 22-2655 9178,
Website: www.fineotext.com; Email: buyback@fineotextgroup.com
Contact Person: Ms. Raina Vincent D'silva; Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ADVERTISEMENT
FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS
OF THE EQUITY SHARES OF FINEOTEX CHEMICAL LIMITED

This Post Buy-back Public Advertisement ("Post Buy-back PA") is published in compliance of Regulation 19(7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto ("Buy-back Regulations"). This Post Buy-back PA should be read in conjunction with the Public Announcement ("PA") published on November 23, 2016. The terms used but not defined in this Post Buy-back PA shall have the same meaning as assigned in the PA.

The Board of Directors (the "Board") of FINEOTEX CHEMICAL LIMITED ("FCL" or the "**Company**") at its meeting held on November 14, 2016, ("**the Board Meeting**"), in accordance with Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act") and applicable rules made thereunder, in compliance of the Buy-back Regulations and in terms of Article 9A of the Articles of Association of the Company, have approved the buy-back of its fully paid-up equity shares of face value of ₹2/- (Rupees Two Only) each ("Equity Shares") from the existing equity shareholders/beneficial owners, other than the promoters/persons who are in control of the Company ("Promoters"), from the open market purchases through Stock Exchange(s) using their nationwide electronic trading terminals ("Buy-back"). The aggregate amount to be deployed for the Buy-back shall not exceed ₹3,99,24,400/- (Rupees Three Crores Ninety Nine Lakhs Twenty Four Thousand and Four Hundred Only) (excluding brokerage, Transactional charges and taxes, if any)- ("Maximum Buy-back Size"), which represents approximately 4.78% of paid-up share capital and free reserves of the Company based on the audited financials of the Company as at March 31, 2016 (being the date of the last audited financial statements of the Company). The Equity Shares are proposed to be bought back at a price not exceeding ₹40/- (Rupees Forty Only) (excluding brokerage, transactional charges and taxes, if any) per Equity Share ("Maximum Buy-back Price").

The Buy-back offer commenced on November 28, 2016 and closed on January 31, 2017 (close of market hours). Till date of closure of the buy-back, the company has utilized 73.23% of maximum buyback size authorised for the buyback (excluding Transaction Cost) with a balance of ₹1,06,89,554.

Details of the Buy-back

The Company has bought back 9,98,110 Equity Shares utilizing a total of ₹2,92,34,846 (excluding Transaction Costs) which represents 73.23% of the Maximum Buy-back Size with a balance of ₹1,06,89,554. The price at which the Equity Shares were bought back was dependent on the price quoted on the BSE Limited and National Stock Exchange of India Limited not exceeding the Maximum Buy-back Price of ₹ 40/- per Equity Share.

The details of the Highest and Lowest price at which the Equity Shares were bought back are as under:

Stock Exchange	Highest Price for Buy-back (₹) (Excluding Transaction Cost) & Date	Lowest Price for Buy-back (₹) (Excluding Transaction Cost) & Date	Weighted Average Price for Buy-back (₹) (Excluding Transaction Cost)
BSE	29.82 (05-12-2016)	28.65 (22-12-2016)	29.18
NSE	30.26 (05-12-2016)	28.42 (22-12-2016)	29.31

These prices are based on the contract notes issued by the Company's Broker, Hem Securities Limited and exclude transaction costs

All 9,98,110 Equity Shares bought back in the Buy-back were in the demat segment while NIL Equity Shares were received in the physical segment. As the Buy-back was from the Open Market through Stock Exchange mechanism, the details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought in the Buy-back, is unknown:

Capital Structure and Shareholding Pattern

The capital structure of the Company Pre and Post Buy-back is as under:

Particulars	Pre Buyback	Post Buyback
Authorised Capital		
11,50,00,000 equity shares of ₹ 2 each	23,00,00,000	23,00,00,000
Issued, Subscribed and Paid up Capital		
11,22,98,110 equity shares of ₹ 2 each	22,45,96,220	-
11,13,00,000 equity shares of ₹ 2 each	-	22,26,00,000

The shareholding pattern of the Company Pre and Post Buy-back is as under:

Category	No. of Shares Held as on November 14, 2016	% Holding Pre Buyback	No. of Shares Held Post Buy-back*	% Holding Post Buyback
Promoter's Holding				
Promoters				
Indian Promoter	805,37,020	71.72	805,37,020	72.36
Foreign Promoter	-	0.00	-	0.00
Sub Total (A)	805,37,020	71.72	805,37,020	72.36
Public shareholding				
Institutional Investors				
Mutual Funds/UTI	-	0.00		
Financial Institutions/Banks	1,10,034	0.10		
Central/State Govt	-	0.00		
Venture Capital Funds	-	0.00		
Insurance Companies	-	0.00		
Foreign Financial Institution	-	0.00		
Foreign Portfolio Investors	1,00,000	0.09		
Sub Total (B)	2,10,034	0.19		
Non Institutional Investors			3,07,62,980	27.64
Bodies Corporate	124,39,361	11.08		
Individual	172,27,503	15.34		
Qualified Foreign Investors	-	0.00		
Any others	-	0.00		
Hindu Undivided Family	-	0.00		
Clearing Members	13,69,650	1.22		
Non Resident Indians	5,14,542	0.46		
Non Resident (Non Repatriable)	-	0.00		
Sub Total (C)	315,51,056	28.10		
Total Public Shareholding- D = (B + C)	317,61,090	28.28	3,07,62,980	27.64
GRAND TOTAL- E = (A + D)	1122,98,110	100.00	11,13,00,000	100.00

MANAGER TO THE BUY-BACK OFFER



Tel.: 022- 4906 0000; **Fax:** 022- 2262 5991

E-mail: ib@hemsecurities.com; **Website:** www.hemonline.com
Contact Person: Mr. Anil Bhargava; **SEBI Registration Number:** INM000010981

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this PA or any other advertisement, circular, brochure, publicity material which may be issued and confirm that the information on such documents contain true, factual and material information and shall not contain any misleading information.

FINEOTEX CHEMICAL LIMITED

Sd/- Name: Mr. Surendra kumar Tibrewala Designation: Managing Director	Sd/- Name: Mr. Sanjay Tibrewala Designation: Director	Sd/- Name: Ms. Raina D'Silva Designation: Company Secretary & Compliance Officer
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Place: Mumbai

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