THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR



registered office from Mumbai to Pune effective from May 01, 2022. Our Company was converted from private limited and the name of our Company was changed from 'Deepak Chemtex Private Limited' to 'Deepak Chemtex Limited' vide fresh certificate of incorporation dated September 04, 2023, issued by the Registrar of Companies, Pune, Maharashtra,. The Corporate identification number of our Company is U24110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 123 of the Red Herring Prespectus.

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra - 415 722, India

Tel No: +91 88705 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935; Contact Person: Sonam Sharma, Company Secretary & Compliance Officer

OUR PROMOTERS: SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("OUR COMPANY" OR "DCL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [] LAKHS("PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF 7 10 EACH, AT AN ISSUE PRICE OF 7 () PER EQUITY SHARE FOR CASH, AGGREGATING 7 () PER EQUITY SHARE FOR CASH, AGGREGATING 7 () RESERVATION PORTION I.E. ISSUE OF 27,32,800 EQUITY SHARES OF FACE VALUE OF 10 EACH, AT AN ISSUE PRICE OF 10 EACH, AT AN ISSUE PRICE OF 2 [10] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO 15 [10] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO 15 [10] PER EQUITY SHARES OF FACE VALUE OF 10 EACH, AT AN ISSUE PRICE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 10 EACH, AT AN ISSUE PRICE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF FACE VALUE OF 2 [10] PER EQUITY SHARES OF 7 [10] PER EQUITY SHARES RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35,00% OF THE NET ISSUE MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS. 76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH THE FLOOR PRICE IS 7.6 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that

 The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.14 could interfere with our operations could have an adverse effect on our business; financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issue out of which none closed below the Issue Price on listing date. · Average cost of acquisition of Equity Shares held by the Individual Promoters is
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.61%. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below.

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ?)
1.	Saurabit Deepak Arora	Nit
2.	Trishia Baid	NII

Period	Weighted Average	Upper end of the Price Band	Range of acquisition price:
	Cost of Acquisition	(Rs. 80) is "X" times the weighted	Lowest Price – Highest Price
	(in Rs.)	Average cost of Acquisition	(in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nit	Not Defined	Not Defined

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of primary issuance (exceeding 5% of the pre issue capital)	NAC	NA^	NA*
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	: NA^^	NA^^	NA^^
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

Note: "There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.

- ^^There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Red Herring Prospectus

BID/ISSUE PROGRAM

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

BID/ ISSUE CLOSES ON: : Friday, December 01, 2023

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bild/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bild/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be ecorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by infilmation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, wherein not more than 50% of the Net issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("OIBs", the "OIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the OIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion and Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Biocked Amount ("ASBA" process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 224 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, OP ID and Client ID provided in the Bid cum Application Form. The PAN, OP ID and Client ID provided in the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects. Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Confracts and Documents for Inspection" on page 267 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount ungaid, if any, on the shares held by them

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,000 (Eleven Crore) Equity Shares of Rs. 10/- each. The issued, subscribed and guid-up share capital of the Company before the issue is Rs. 7.98.40,000/- (Rupees Seven Crore Ninety Eight Lakh Forty Thousand Only) divided into 79.84,000 (Seventy Nine lakhs Eighty Four Thousand) Equity Shares of Rs. 10 each. For details of the Capital Structure on the page 59 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM; Given below are the manner of the Signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Neelima Decoak Arora- 10 shares, Renu Ajay Narula- 10 shares and Saloni Vijay Narula- 10 shares of Rs.100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the Share capital and capital structure on page 59 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME. Our Company has received an 'in-principle' approval from the Equity Shares pursuant to letter Ref.: LOSME-IPOMINIP-313/2023-24 dated November 10, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Ltd. A signed copy of the Red Herring Prospectus dated November 21, 2023 has been delivered for filling to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI regulations, 2018.

there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 204 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF 8SE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the prospectus or the price at which the equity shares are offered has been cleared, solicitated or

approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to BSE". TRACK RECORD OF LEAD MANAGER: The Merchant Banker associated with the issue has handled 27 nublic issues in the past 3 years all of which were SMF IPOs

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investment decision in this Issue unless they can afford to take the risk of losing their investment, Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an avestment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA* | Simple, Safe, Smart way of Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)**

investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Rlis applying through Registered Brokers, DPs & RTAs. Rlis also have the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors, For details given in ASBA from and abridged prospectus and also please refer to the section "Issue Procedure* beginning on page 224 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in, Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- Ipo, upi@npci, org. in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov. in. For issue related grievance investors may contact: Hem Securities Limited-Roshni Lahoti (+91 22 -49060000) (Email Id. Ib@hemsecurities.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE

COMPANY SECRETARY AND COMPLIANCE OFFICER

Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India,

SONAM SHARMA
DEEPAK CHEMTEX LIMITED

415722; Tel. No. +91 88706 82632; E-mail: info@deepakchemtex.in;



Place: Ratnagini Date: November 21, 2023

HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India

Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Roshni Lahoti

SEBI Reg. No.: INM000010981

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200; Facsimile; +91 22 6263 8299

Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com Contact Person: Babu Bapheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935 Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.deepakchemtex.in, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: DEEPAK CHEMTEX LIMITED, Telephone: +91-88706 82632; BRLMs: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlesse Private Limited. Telephone:

+91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue, Bid-curri-application Forms will also be available on the websites of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.deepakchemitex.in/ | UPI: Retail individual Bidders can also Bid through UPI Mechanism. All copitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors DEEPAK CHEMTEX LIMITED

Sonam Sharma

Company Secretary and Compliance Officer

Disclaimer: DEEPAK CHEMTEX LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated November 21, 2023 has been filed with the Registrar of Companies, Pune, Maharashtra and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHPaspx and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities and sales are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE



Our Company was originally incorporated as a private limited Company under the name of "Deepak Chemtex Private Limited" on June 10, 1997 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai, bearing registration number as 211935 Thereafter, our Company has shifted its registered office from Mumbai to Pune effective from May 01, 2022. Our Company was converted from private limited to public limited and the name of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vide fresh certificate of incorporation dated September 04, 2023, issued by the Registrar of Companies, Pune, Maharashtra. The Corporate identification number of our Company is U24110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 123 of the Red Herring Prospectus

> Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra - 415 722, India; Tel No: +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; Contact Person: Sonam Sharma, Company Secretary & Compliance Officer

> > OUR PROMOTERS: SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,80,000 EQUITY SHARES OF FACE VALUE OF * 10/- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("OUR COMPANY" OR "DCL" OR "THE ISSUER") AT AN ISSUE PRICE OF * [+] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO *[+] LAKHS("PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION*). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,32,800 EQUITY SHARES OF FACE VALUE OF * 10 EACH, AT AN ISSUE PRICE OF * 1.1 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO * [*] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.51% AND 25.15% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS.76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH THE FLOOR PRICE IS 7.60 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent and will continue to depend on our manufacturing facilities. and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)
1.	Saurabh Deepak Arora	Nil
2.	Trishla Baid	Nil

and the Issue Price at the upper end of the Price Band is Rs. 80 per Equity Share.

- . The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.14
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.61%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)		Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nil	Not Defined	Not Defined

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for Secondary Sale/ acquisition (except 5% of the pre issue capital).	NA^^	NA^^	NA^^
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

- ^There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.
- ** Post adjustment of bonus shares.

BASIS FOR ISSUE PRICE

Price Band/ Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors as described in this section. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 7.6 times of the face value at the lower end of the Price Band and 8.00 times of the face value at the upper end of the Price Band.

QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry:

- a) Wide range of products with ability to customize
- b) Long standing relationships with diversified customers across geographies
- c) In-house manufacturing facility with equipped machines and processes
- d) Focus on Quality, Environment, Health and Safety
- e) Stable and consistent financial performance
- f) Experienced Promoters and Senior Management with extensive domain knowledge
- For a detailed discussion on the qualitative factors which form the basis for computing the price, please refer to sections titled "Our Business" beginning on page 103 of this Red Herring Prospectus QUANTITATIVE FACTORS

The information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled "Financial Information of the Company" on page 147 of this Red. Herring Prospectus

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows: 1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

Sr. No	Period	Basic & Diluted (₹)	Weights
1	Financial Year ending March 31, 2023	7.89	3
2	Financial Year ending March 31, 2022	5.30	2
3	Financial Year ending March 31, 2021	3.30	1.
	Weighted Average	6.26	6
4	Period ending September 30, 2023	3.90	

- i. The figures disclosed above are based on the Restated Financial Statements of the Company
- The face value of each Faulty Share is ₹10.00.
- III. Earnings per Share has been calculated in accordance with Accounting Standard 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India.
- iv. The above statement should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Annexure IV.
- v. Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of equity shares outstanding during the year/period
- vi. Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the
- 2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 76 to ₹ 80 per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	(P/E) Ratio at the Floor Price	1700 0000000000000000000000000000000000	tio at the Price	
P/E ratio based on the Basic & Diluted EPS, as restated for Financial Year 2022-23	9.63	10).14	
P/E ratio based on the Weighted Average EPS, as restated.	12.14	12.78		
Industry P/E Ratio*				
Highest (Vipul Organics Limited)				
Lowest (Kiri Industries Limited)				
Industry Average				

For the purpose of industry, we have considered those companies which are engaged in the similar line of business segment as of our Company, however, they may not be exactly comparable in terms of product portfolio or the size of our Company. The peers have been included for the purpose of broad comparison

P/E Patio of the peer company is based on the Annual Reports for the F.Y. 2022-23 and stock exchange data dated November 17, 2023.

3. Return on Net worth (RoNW)

De Ma Desired

Sr. 190	renod	HUNW (%)	Weights
1.	Period ending March 31, 2023	40.17	1
2.	Period ending March 31, 2022	45.09	2
3.	Period ending March 31, 2021	51.01	3
	Weighted Average	43.61	6
4.	Period ending September 30, 2023	16.55	

Notes:

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax with restated Net worth as at
- iii. Weighted average = Aggregate of year-wise weighted RoMW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
- 4. Net Asset Value (NAV) per Equity Share:

Sr. No.	NAV per Equity Share	(Amount in ₹)
1.	As at March 31, 2021	6.47
2.	As at March 31, 2022	11.75
3.	As at March 31, 2023	19.65
4.	As at September 30, 2023	23.55
5.	NAV per Equity Share at the Floor Price	37.45
6.	NAV per Equity Share at the Cap Price	38.51
7.	Issue Price	[+]

*The above NAV has been calculated based on weighted number of shares outstanding at the end of

- 1. NAV per share =Restated Net worth at the end of the year/weighted average number of equity shares outstanding at the end of the year/ period.
- 2. Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares.
- Issue Price per Equity Share will be determined by our Company in consultation with the Book
- 5. Comparison of Accounting Ratios with Industry Peers

10 000	Current	P.111	EPS				Book	Total Income
Name of Company	Market Price ₹	Face Value	Basic	Diluted	PE	RoNW (%)	Value (₹)	(₹ In lakhs)
Deepak Chemtex Limited	[•]	10	7.89	7,89	[1]	40.17	19.65	4,783.72
Peer Group								
Vichi Specialty Food Ingredients Limited	427.50	#i	7.55	7.55	56.62	15.04%	50.13	40,520.28
Vipul Organics Limited	132.75	10	1.47	1.47	90.31	3.53%	516.90	13,399.73
Kiri Industries Limited	268.70	10	20.67	20.67	13.00	3.98%	41.38	94,840.14

Notes:

- (i) Source All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2023 and stock exchange data dated November 17,2023 to compute the corresponding financial ratios. For our Company, we have taken Current Market Price as the issue price of equity share. Further, P/E Ratio is based on the current market price of the respective scrips.
- (ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2022-23
- (iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid up equity shares as on March 31, 2023.
- (iv) RoWW has been computed as not profit after tax divided by closing not worth (v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.

(vi) The face value of Equity Shares of our Company is \$\bigcap 10/- per Equity Share and the Issue price is [+]

6. Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated November 08, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filling of this. Red Herring Prospectus, Further, the KPIs herein have been certified by A D V & Associates, Chartered Accountants, by their certificate dated November 08, 2023

The KPIs of our Company have been disclosed in the sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 103 and 182, respectively. We have described and defined the KPIs as applicable in "Definitions and Abbreviations" on page 1.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI

Key Performance Indicators of our Company

(? In Lakhs except percentages and ratios)

Key Financial Performance	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations ⁽⁷⁾	2174.40	4,670.29	5,410.87	2,955.66
EBITDA ^{rt}	411.38	799.32	592.98	411.84
EBITDA Margin [®]	18,92%	17:11%	10.96%	13.93%
PAT [®]	311.18	630.20	423.10	263.47
PAT Margin ^{III}	14.31%	13.49%	7.82%	8.91%
RoE(%) ⁽ⁱⁱ⁾	18.05%	50.27%	58.16%	67.22%
RoCE (%) ^m	20.64%	49.65%	50.22%	55.09%

- (1) Revenue from operation means revenue from sales, service and other operating revenues
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses other Income (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT is calculated as Profit before tax Tax Expenses
- (5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations. (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

Explanation for KP1 metrics:
Explanation for KPI metrics:
shareholders' equity plus total borrowings (current & non-current).
(7) Notaris on Capital Employee is calculated as East divided by Capital Employee, which is define

KPI	Explanations					
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business					
EBITDA	EBITDA provides information regarding the operational efficiency of the business					
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business.					
PAT	Profit after tax provides information regarding the overall profitability of the business.					
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.					
RoE(%)	RoE provides how efficiently our Company generates profits from shareholders funds.					
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.					

ed from previous page

7. Set forth below are the details of comparison of key performance of indicators with our listed industry peer:

49.63%

Key Financial		Jeepak Chemte	x Limited		Vipul Organics Limited			
Performance	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations ⁽¹⁾	2174.40	4,670.29	5,410.87	2,955.66	7,266.81	13,393.25	13,319.69	11,869.98
EBITDA#	411.38	799.32	592.98	411.84	548.67	1,144.43	1.593.01	1,636.93
EBITDA Margin (%) (3)	18.92%	17.11%	10.96%	13.93%	7.55%	8.54%	11.96%	13.79%
PAT*	311.18	631.02	423.10	263.47	144.82	187.20	696.83	685.25
PAT Margin (%) ¹⁵	14.31%	13.51%	7.82%	8.91%	1.99%	1.40%	5.23%	5.77%
RoE(%) ^{all}	18.05%	50.32%	58.16%	67.22%	2.65%	3.55%	15.02%	18.82%

55.09%

50.22%

Warr Plantage Late	De	epak Che	mtex Limi	ited	Kiri Industries Limited Vidhi Specialty Food Ingredi			ecialty Food Ingredients Limited				
Key Financial Performance	September 30, 2023	The state of the s	FY 2021-22	PARTITION OF THE PARTY OF THE P	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations"	2174.40	4,670.29	5,410.87	2,955,66	45,785.36	94,506.58	1,49,691.38	95,702.86	15,981.44	40,399.29	53,705,46	26,641.15
EBITDA ²⁵	411.38	799.32	592.98	411.84	6,885.57	17,351.75	45,649.26	31,279.34	2,671.40	5,416.02	8.328.81	5,164.65
EBITDA Margin (%) 12	18.92%	17.11%	10.96%	13.93%	15.04%	18.36%	30.50%	32.68%	16.72%	13.41%	15.51%	19.39%
PAT ^{ICI}	311.18	631.02	423.10	263.47	1,625.17	10,664.48	38,877.34	25,247.52	1,737.61	3,770.00	5,856.78	3,655.91
PAT Margin (%) th	14.31%	13.51%	7.82%	8.91%	3.55%	11.28%	25.97%	26.38%	10.87%	9.33%	10.91%	13.72%
RoE(%) ^{fit}	18.05%	50.32%	58:16%	67.22%	0.60%	4.06%	16.35%	12.26%	6.53%	16.12%	30.96%	25.21%
Roce (%) ⁽¹⁾	20.64%	49.63%	50.22%	55.09%	1.58%	4.01%	13.32%	10.03%	8.92%	15.70%	23.23%	22.38%

Roce (%)

(1) Revenue from operation means revenue from sales, service and other operating revenues

20.64%

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income (3) 'FBITDA Margin' is calculated as FBITDA divided by Revenue from Operations.

(4) PAT is calculated as Profit before tax - Tax Expenses

(5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & noncurrent).

8. Weighted average cost of acquisition

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on February 20, 2023, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the preissue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions con together over a span of rolling 30 days.

c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of this certificate irrespective of the size of transactions, is as below:

Primary Transaction

Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this Red Herring Prospectus:

Date of Allotment	No. of equity shares allotted	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ lakhs)
August 09, 2023	74,85,000	SMIE	Bonus Issue	Other than Cash	Nil

Note: The Company issued and allotted bonus shares on August 09, 2023 in the ratio of 15:1, i.e 15 Equity Shares for every 1 Equity Share held.

Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this Prospectus:

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
		Ravi Jagetiya HUF	2240	670	Transfer of Shares	15,00,800
		Kailesh Jagetia HUF	760	670	Transfer of Shares	5.09,200
August 02, 2023	Saurabh Deepak Arora	Chandan Baid	1	670	Transfer of Shares	670
		Sidharth Baid	1	670	Transfer of Shares	670
		Narendra Kumar Baid	1	670	Transfer of Shares	670

. The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (7 per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of primary issuance (exceeding 5% of the pre issue capital)	NA^	NA^	NA*
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA^^	NA^^	NA^^
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

*There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.

^^There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Red Herring Prospectus

** Post adjustment of bonus shares.

This is a Book Built Issue and the price band for the same shall be published 2 working days before opening of the Issue in all editions of the English national newspaper Business Standard and Marathi edition of Regional newspaper Ratnagiri Times where the registered office of the company is situated each with wide circulation. The Price Band/ Floor Price/ Issue Price shall be determined by our Company in consultation with the BRLM and will be justified by us in consultation with the BRLM

The price per share of our Company based on the secondary sale/ acquisition of shares, "Risk Factors" and "Restated Financial There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoters of the promoters of the promoters, members of the promoters of the promote

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 78 of the Red Herring Prospectus.

BID/ISSUE A PROGRAM

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

(* In Lakhs except percentages and ratios)

9.11%

4.23%

BID/ ISSUE CLOSES ON: Friday, December 01, 2023

(1)Our Company in consultation with the BRUM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations. 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion, Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs, Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Biocked Amount ("ASBA") process previding details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bld Amounts will be blocked by the Scoss or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 224 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, OP ID and Client ID as provided in the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,000 (Eleven Crore) Equity Shares of Rs. 10/- each. The issued, subscribed and paid-up share capital of the Company before the issue is 8s. 7.98.40.000/- (Burges Seven Crore Ninety Eight Lakh Forty Thousand Only) divided into 79.84.000 (Seventy Nine takhs and Eighty Four Thousand) Equity Shares of 8s. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Neelima Deepak Arora- 10 shares, Renu Ajay Narula- 10 shares aggregating to 40 Equity Shares of Rs.100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 59 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME. Our Company has received an 'in-principle' approval from the BSE Limited for the listing of the Equity Shares pursuant to letter Ref.; LOISME-IPOVMJNP:313:2023-24 dated November 10, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Ltd. A signed copy of the Red Herring Prospectus November 21, 2023 has been delivered for filling to the ROC and Prospectus Shall be delivered for filling to the ROC and Pr available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filled with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence

there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 204 of the Reif Herring Prospectus. DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the posterior of the prospectus or the price at which the equity shares are offered has been cleared, solicitated or

approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to BSE". IRACK RECORD OF LEAD MANAGER: The Merchant Banker associated with the issue has handled 27 public issues in the past 3 years all of which were SME IPOs.

GEMERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investment decision in this Issue unless they can afford to take the risk of losing their investment, investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA* | Simple, Safe, Smart way of Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted.

Mumbai-400013, Maharashtra, India

SEBI Reg. No.: INM000010981

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investors the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 224 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document,

*ASBA forms can be downloaded from the website of BSE Limited ("BSE SME")

HEM SECURITIES LIMITED

Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com

Website: www.hemsecurities.com Contact Person: Roshni Lahoti

Investor Grievance Email: redressal@hemsecurities.com

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in, For issue related grievance investors may contact; Hem Securities Limited-Roshni Lahoti (+91 22 -49060000) (Email Id: ib/@hemsecurities.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel,

BIGSHARE SERVICES PRIVATE LIMITED

REGISTRAR TO THE ISSUE

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road,

Andheri (East) Mumbai - 400093, India. Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Babu Rapheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

COMPLIANCE OFFICER

Sonam Sharma DEEPAK CHEMTEX LIMITED

Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India, 415722; Tel. No. +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935

COMPANY SECRETARY AND

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS; Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPOURHP.aspx, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company. DEEPAK CHEMTEX LIMITED, Telephone: +91 88706 82632; BRLMs: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members. Registered Brokers. RTAs and CDPs participating in the Issue, Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.deepakchemitex.in/ | UPI: Retail Individual Bioders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors **DEEPAK CHEMTEX LIMITED**

Place: Ratnagiri Date: November 21, 2023

Company Secretary and Compliance Officer

Disclaimer: DEEPAK CHEMTEX LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated November 21, 2023 has been filed with the Registrar of Companies. Pune and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offstore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



PAK CHEMTEX LIMIT registered office from Municial to Pune affective from May 61, 2022. Our Company was converted from Deepak Chemics Frivate Limited to 'Deepak Chemics Frivate Limited' to 'Dee Registrat of Companies, Pure, Maharashtra. The Corporate identification number of our Company is 024110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate identification number of our Company is 024110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate identification number of our Company is 024110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate identification number of our Company is 024110PN1997PLC211935.

Registered Office: Aswashi, 28/1A, A/P Adout Aswashi, Lose, Ratnagiri, Mahatashtra - 415 722, India

Tel Rox +91 88705 82632; E-mail: info@despokshomtox in: Website: www.despokshomtox in: CIN: U24110FN1987PLC211935; Contact Person: Sonom Sharma, Company Secretary & Compliance Officer

OUR PROMOTERS: SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICOR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SIME PLATFORM OF BSE."

INITIAL PUBLIC OFFER OF UPTO 28,80,800 EQUITY SHARES OF FACE VALUE OF < 10.- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("DUR COMPANY" OR "THE ISSUE PRICE OF < [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO < [•] LAXHS | "PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF 10 EACH, AT AN ISSUE PRICE OF 1 PER EQUITY SHARE FOR CASH, AGGREGATING 1 AN ISSUE PRICE OF 1 DEACH, AT AN ISSUE PRICE OF 1 DEACH, AT AN ISSUE PRICE OF 1 DEACH, AGGREGATING 1 DEACH MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER TO THE ISSUE (THE "MARKET MAKER TO THE ISSUE (THE "MAKER TO THE ISSUE (THE RESERVATION PORTION I.E. ISSUE OF 27.32 800 EQUITY SHARES OF FACE VALUE OF 2 TO EACH, AT AM ISSUE PRICE OF 2 TO EACH, AT AM IS RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
 MARKET MAKER PORTION: UPTO 1.47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS. 76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 7.6 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing.
 and the issue Price at the upper end of the Price Band is Rs. 80 per Equity Share. process. Any cloudown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that
- Average cost of acquisition of Equity Shares held by the Individual Promoters in

could interfere with our operations could have an adverse effection our business, financial contition and results of operations. The Murchant Burker associated with the boson has been reached 27 public issue cut of which none closed arrow the Issue Price on feating date.

- The Price/ Earnings ratio based on Diluted EPS for Riscal 2023 for the company at the upper end of the Price Band is 10.14
- Weighter Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.51%
- The Weighted average cost of acquisition of all Equity Sharms transacted in the last one year, 18 months and three years from the date of RHP is as given below.

Period	Weighted Average	Opper end of the Price Band	Range of acquisition price:
	Cost of Acquisition	(Rs. 80) is "X" times the weighted	Lewest Price - Highest Price
	(in Rs.)	Average cost of Acquisition	(in Rs.)
Last 1 year/ Last 18 months4.ast 3 years	- Nil	Not Defined	Not Defined

The Weighted average cost of acquisition growgared to floor grice and can price

Rame of the Promoter Saurabh Deepak Arora

Tristica Baid

Types of framsactions	Weighted average cost of acquisition (5 per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of primary issuance (exceeding 5% of the pro-issue expital)	K4*	NA ^A	NA*
WACA for accordary see / acquisition (exceeding 5% of the pre-issue dipital)	NA ^{AA}	NA^*	NA**
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.45 firms	295.29 times

Note: "There were no primary / new issue of shares in last 18 months from the date of the Red Henring Prospectus

- **There were no excondary transactions as mentioned in paragraph 8(b) above, in tast 18 months from the date of the Bod Herring Prespectus

Sr. No.

2.

BID/ISSUE **PROGRAM**

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

BID/ ISSUE CLOSES ON: : Friday, December 01, 2023

Average cost of Acquisition (in ?)

Mil

8468

"Our Company in committee in the BRAM may consider participation by Anchor Investors. The Anchor Investors Biding Date shall be one Working Day orier to the Bid / Issue Doening Date in accordance with the SEBI (ICDR) Requisitions, 2018

in case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days, in cases of force majoure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, reduced the Sidd leaser Period for a minimum of three Working Days, subject to the Bit/ Issuer Period and the revised Bit/ Insure Period, if applicable, will be writing the stange on the website of the Book Running Lead Managers and the terminals of the Opening Depository Participants and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Role 19(2)(b)(i) of the Securities Contracts (Regulation) Rules; 1957, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified institutional Buyers ("DIBS", the "GIB Portion"), provided that our Company may, in consultation with the SESI ICDR Regulations ("Archor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Midual Funds at or above the Anchor Investor Portion, the balance Equity Stores shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the files O/B Pointon shall be available for allocation on a proportionate basis to all O/Bs. Including Mutual Funds is less than of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion for proportionate at location on a proportionate at location on a proportionate test is to Non-Institutional Bioders and not less than 35% of the Net issue shall be available for allocation to Retail individual Edders in accordance with the SERI ICOR Regulations, subject to valid Bids being received at or above the issue Price. All potential Edders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing dutails of their respective ASEA accounts, and UP III in case of RIBs using the UPI Mechanism, it applicable, in which the corresponding Bid Amounts will be blooked by the SCSBs or by the permitted to participate at the issue through the ASBA process. For details, see "Issue Procedure" beginning on page 224 of the Rec Herring Prospectus.

Sidders/ Applicants should note that on the basis of PAN. DP 10 and Client ID as provided in the Bidders/ Applicants as available on the records of the desositories. These Demographic Details may be used among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay reculting from failure to update the Demographic Details would be at the Applicants' sole risk. Biddens, Applicants should ensure that PAN, DP ID and Client ID provided in the Bid cum Application. form should match with the PAH. OP IC and Client to available in the Depository database, otherwise, the Bid cum Application Form is finished with

AADHAR and are in compliance with CBDY Kolification dated February 13, 2020 and press release dated June 25, 2021. CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects and other objects and other objects. Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further debits, see the section "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospective

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unoald. If any on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rupees One Crore and Fan Lakh only) divided into 11,00,00,000 /- (Rup ssum is Ps. 7.96.40,0007. [Ruptus Seven Crore Ninety Eight Lakth Farty Thousand Only] divided into 79.84.000 (Seventy Nine takth Farty Thousand) Equity Shares of Rs. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prespectus

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPARY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the signatories of the Signatories of the Signatories of the Signatories and the signatories are the signatories. signing of the Memorandum of Association of our Company, Neetina Deepak Arcia - 10 shares, Renu Ajay Narula - 10 shares aggregating to 40 Equity Shares of Rs. 1004- each, Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 59 of the Red Herring Prospectus. LISTING: The Equity Shares issued through the Red Harring Prospectus and proposed to be tested on the Est. Directory of the Equity Shares pursuant to letter Ret. LC/SME IPOVANP312/2023 24 dated Nevember 10, 2023. For the purposes of the

issue, the Designated Stock Exchange shall be 655 Ltd. A signed copy of the Red Herring Prospectus shall be colleged for filling to the Red in accordance with Section 25(4) of the Companies Act. 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bird Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAUMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). Since the issue is being made in terms of Chapter IX of the SEBI (ICOR) Regulations, the SEBI shall not issue any observation on the Offer Document. Hence

there is no such specific disclaimer clause of SEB). However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 204 of the Rad Henring Prospectus. DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the process which the equity shares are offered has been cleared, solicitated or

approved by BSE, non does it contry the connectnoss, and wasy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disciplinar Clause pertaining to BSE". TRACK RECORD OF LEAD MANAGER: The Meschard Recition associated with the assure has handled 27 public, usues in the past 2 years all of which were SME IPOs.

GENERAL RISK: investments in equity-related securities involve a degree of risk and investment for this issue unless they can afford to take the risk of losing their investment investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the leaver and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herning Prospectus, Specific attention of the investors is levited to "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA Simple, Safe, Smart way of "Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Application—Make use of it!!! Mandatory in Public Issues from January 01, 2016. No chaque will be accepted

UPI-Stow available in ASSA for Retail Individual Investors (RII)**

Investors are required to ensure that the sank account used for pidding is limited to their PAN, UPI - Now available in ASBA for IVIs applying through Begistered Brokers. DPs & RTAs, Rtis also have the option to submit the application directly to the ASBA Bank (SCSSs) or to use the facility of linked online trading, demot and bank

lawesters have to apply through the ASBA process. "ASBA has to be availed by all the investors except another investors except another investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 224 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Banken; of India ("AIBI"), the Stock Exchanges and in the General information Document.

"ASBA forms can be downleaded from the website of BSE Limited ("BSE SME")

""Ust of banks supporting lift is also available on the website of SEBI as www.sebi.gov in. Axis bank Limited has been appointed as Sponsor Dank for the Issue, in accordance with the requirements of the SEBI at www.sebi.gov in. Axis bank Limited has been appointed as Sponsor Dank for the Issue, in accordance with the requirements of the SEBI at www.sebi.gov in. Axis bank Limited has been appointed as Sponsor Dank for the Issue, in accordance with the requirements of the SEBI at www.sebi.gov in. Axis bank Limited has been appointed as Sponsor Dank for the Issue, in accordance with the Issue. free curries 1800/201740 and Mail ist and spirit for the list of IRP Ages and Banks are on PO, please refer to the first expenses investors may contact. Hern Securities Limited-Rocket Labor (+91.22 - 49060000) (Enail Id. information count.

REGISTRAR TO THE ISSUE

BOOK RUNNING LEAD MANAGER TO THE ISSUE



HEM SECURITIES LIMITED

Address: 904. A Wing, Naman Microvin, Senapati Bapat Marg, Ephinstone Road, Lower Parel, Membai-400013, Maharashtra, India.

Tel. No.: +91-22-1906 0000; Email: Ib@hemsecurities.com Investor Grievance Email: radressal/@hemsecurities.com Website: www.hamsacurities.com Contact Person: Roshni Lahoti **BIGSHARE SERVICES PRIVATE LIMITED**

Address: S6-2, 5th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Ancheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Sabu Rapheal C.

Website: www.bigsharoonine.com; SEBI Registration Number: INE000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER

DEEPAK CHEMTEX LIMITED Sunam Sharma

Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India, 415722; Tel. No. +91 88706 82632; E-mail: Info@deepakchemtex.in; Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of latters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary

SEBI Rog. No.: INM000016081 AVAILABILITY OF RED HERRING PROSPECTUS: Investors are accused to refer to the Red Herring Prospectus and the Risk Fastors contained therein before applying in the Issue at www.homsecurities.com, the website of BSE SME at https://www.homme.com/PublicIssaas/SME PCORRP.espx.respectively.

AVAILABILITY OF DID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company; DEEPAK CHEMICAL Helphone: +91-22-4906 0000 and the Syndicate Members: Hem Finitesse Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members. Registered Brokers, RTAs and CDPs participating in the less of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REPURD BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ARRIDGED PROSPECTUS: https://www.deepakchemtex.in/ | UPI: Relat Individual Bidders can also bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors DEEPAK CHEMTEX LIMITED

Date: November 21, 2023 Disclaimer: DEEPAK CHEM TEX LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Rec Herring Prospectus dates November 21, 2023 has been filled with the Registrar of Companies. Pune,

Place: Ratnagiri

Company Secretary and Compliance Officer

Materiashins and themselve with SEB and the Sock Exchanges. The RHP is available on the website of SSE SMF at https://www.hansequittes.com/. Any potential investors should note that investors in equity shares involves a high degree of risk

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1833, as amended (the "Securities Act of 1833, as amended the under the U.S. Securities and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to. The registration requirements of the Securities Act and the applicable U.S. State Securities have and sold outside the United States in following special and sold outside the United States in following special and sold outside the United States are made. There will be no public offering in the United States.

and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus

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St/ Sonam Sharma THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Dur Company was originally incorporated as a private limited Company under the name of "Deepak Chemtex Private Limited" on June 16, 1997 under the provisions of the Companies Act. 1956 with the Registrar of Companies, Maharashtra, Mumbal, bearing registration number as 211935. Thereafter, our Company has shifted its registered office from Mambai to Pune effective from May 61, 2022. Our Company was converted from private limited to public limited and the name of our Company was changed from 'Deepak Chemtex Private Limited' to 'Deepak Chemtex Limited' vide fresh certificate of incorporation dated September 04, 2023, issued by the Registrar of Companies, Pune, Maharashtra. The Corporate identification number of our Company is U24110PN1997PLC211935. For further details please refer to chapter titled "History and Corperate Structure" beginning on page 123 of the Red Horring Prospectus.

> Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra - 415 722, India; Tel No: +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtax.in; Contact Person: Sonam Sharma, Company Secretary & Compliance Officer

> > OUR PROMOTERS: SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("DUR COMPANY" OR "DCL" DR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [+] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹[+] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF * 10 EACH, AT AN ISSUE PRICE OF * [-] PER EQUITY SHARE FOR CASH, AGGREGATING * [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION*). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,32,800 EQUITY SHARES OF FACE VALUE OF 7 10 EACH, AT AN ISSUE PRICE OF 7 (1) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO 7 [1] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.51% AND 25.15% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF DUR COMPANY

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS.76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH

THE FLOOR PRICE IS 7.60 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)
1.	Saurabh Deepak Arora	Nil
2.	Trishla Baid	Nil

and the Issue Price at the upper end of the Price Band is Rs. 80 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.14
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.61%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)		Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/Last 3 years	Nit	Not Defined	Not Defined

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for Secondary Sale/ acquisition (except 5% of the pre issue capital).	NA^^	NA^A	NAAA
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

- AThere were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.
- * Post adjustment of bonus shares.

BASIS FOR ISSUE PRICE

Price Band! Issue Price shall be determined by our Company in consultation with the Book Running Lead. Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quentinative factors as described in this section. The face ment and the lature Price is 7.8 times of the face value at the of the Price Band and 8.09 times of the face salunat the appearant of the Price Band

QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compute in the industry:

- s). Whice range of products with ability to customize
- Long standing relationships with diversified customers across geographies.
- in-house munufacturing facility with equipped machines and processes.
- d) Focus on Deality, Environment, Health and Salety
- e) Stable and consistent financial performance
- f) Experienced Promoters and Senior Management with extensive domain knowledge For a detailed discussion on the qualitative factors which form the basis for computing the price, please
- refer to sections littled "Our Business" beginning on page 103 of this Red Herring Prospectus

The information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled "Financial Information at the Company" on page 147 of this Red Herring Prospectus

Some of the quantitative factors which may form the basis for calculating the issue Price are as follows:

1. Rasic & Olleled Earnings per share (EPS) (Face value of ₹ 10 each):

St. Ha	Period	Basic & Diluted (7)	Weights
1	Financial Year anding Morch 31, 2023	7.89	3
2	Financial Year ending Merch 81, 2002	5.30	2
3	Financial Year ending March 31, 2021	3.30	1
	Weighted Average	9.26	- 6
A	Period ending September 30, 2023	3.90	

- The Egores displayed above are based on the Restated Engine at Statements of the Company
- ii. The face untile of each Equity Share is \$10.00.
- in Earnings per State has been calculated in eccordance with Accounting Standard 20 Tamings per Share" Issued by the institute of Chartered Accountants of India. Iv. The above statement should be read with Significant Accounting Policies and the Motes to the
- Restated Financial Statements as appearing in Annexure IV. a Basic Earthogs per Share = See Profetiques) after tex, as restaled attributable to equity
- strengholders / Weighted average member of equity shares outstanding during the year/ period
- vi. Diluted Excursos per State = Net Profit/Loss) after tax, az restated attributable to equity statesfelders / Winglifed a recope number of chiefed potential equity shares outstanding during the
- 2. Prine Farming (P.F.) Ratio in rotation to the Prine Rand of 7.76 to 7.88 one Family Share of Face Value

Particulars	(P/E) Ratio at the Floor Price	100 miles	nie at the Price		
P/E ratio based on the Basic & Dilured EPS, as restated for Financial Year 2022-23	9.63	16	14		
PAE ratio based on the Weighted Average EPS, as restated.	12.14	12.78			
Industry P/E Ratio*			(P/E) Rotic		
Highest (Vipul Organics Limited)			90.30		
Lineast (Kin industries Limited)					
Industry Average					

business segment as of our Company, however, they may not be exactly comparable in terms of product portfolio or the size of our Company. The peers have been included for the purpose of broad comparison Note:

FIE Ratio of the peer company is based on the Annual Reports for the F.Y. 2022-23 and stock exchange data dated Rosenber 17, 2023.

2. Return on Net worth (RoNW)

St No	Period	RONW (%)	Weights
1.	Period ending March 31, 2023	40.17	1.
2.	Period ending March 31, 2022	45.09	2
3.	Period ending March 31, 2021	51.01	3
	Weighted Average	43.61	6
4	Period ending September 30, 2023	16.55	

Notes:

- The figures disclosed above are pased on the Restated Empodial Statements of the Company
- The HoldW has been computed by dividing restated net profit after tax with restated fiel worth as at the end of the year partor
- III. Weighted everage Approprie of year-wise weighted RoNW divided by the approprie at weights i.e. (RoNW's Weight) for each year/forst of weights.
- 4. Net Asset Value (NAV) per Equity Share:

Sr. Ho.	NAV por Equity Share	(Amount in ?)
1.	As at March 31, 2021	6.47
3.	As at March 31, 2022	11,75
3.	As at March 31, 2023	19,65
4.	As at September 30, 2023	23.55
ñ	NAV per Equity Share at the Floor Price	37.45
6.	NAV per Equity Share at the Cap Price	30.61
7.	Issus Price	[4]
		The state of the s

"The above EAV has been calcolated based on weighted number of shales outstanding at the end of this respective year period

Notes:

- 1. MAV per share «Restated flet worth at the end of the year/weighted average remoter of equity shares outstanding at the east of the year/ period.
- 2 Net worth is computed as the sum of the approprie of paid-up equity share papital, all reserves consist out of the profits, recurities promium special meniored in respect of equity shares
- 3. Issue Price per Equity Share will be determined by our Company in consultation with the Book
- 5. Comparison of Accounting Ratios with Industry Peers

(? in lakhs)

Current		EPS			The same	Book	Total Income
Market Price	Value	Basic	Diluted	PE	(42)	Value (7)	(₹ In lakhs)
[1]	10	7.89	7.89	[1]	49.17	19.65	4,783.72
427.50	7	7.55	7.55	56,62	15.04%	50.13	40,520.28
132.75	10	1,47	1.47	90.31	3.53%	515.90	13,399.73
268.70	13	20.01	20.57	13.00	3.98%	41.38	94,840,14
	Market Price 2 (-1) 427.50 132.75	Market Price Value (-) 10 10 132.75 10	Market Price Face Basic 1-1 10 7.89 427.50 1 7.55 132.75 10 1.47	Market Price value Basic Dunted [*] 10 7.89 7.89 427.58 1 7.55 7.55 132.75 10 1.47 1.47	Market Price Face Basic Diluted PE	Market Price Face Basic Dissand PE Row (%)	Market Price Face Basic Dillined PE RoNW Nation (%) (%)

- (i) Source All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the attiresaid companies for the year ended March 31, 2023 and stock exchange data dated November 17,2023 to compute the corresponding financial ratios. For our Company, we have taken Surrent Market Price as the Issue price of equity share. Further, PVE Ratio is based on the current market price of the respective sories.
- (ii) The EPS, NAM, RobbW and total income of our Company are taken as per Bestated Financial Statement for the Financial Year 2022-23
- (iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid up equity shares as on March 31, 2023.
- (iv) BoNW has been computed as net profit after tax divided by classing net worth. (v) Net worth has been computed in the manner as specifies in Fagulation 2(1) (hh) of SEBI (ICDR) Regulations 2018

(vi) The face value of Equity Shares of our Company is 1. 10- per Equity Share and the Issue price is (*)

times the face value of equity share. 6. Key Performance Indicators

The iCPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated November 98, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company: Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this. "Rad Herring Prospectus, Further, the KPIs herein have been certified by A D.V.& Associates, Charlered Accountants, by their certificate dated Nevember 88, 2023

The KPIs of our Company have been disclosed in the sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Key Performance Indicators" on pages 103 and 162, respectively. We have described and defined the KPIs as applicable in "Definitions and Abbreviations" on page 1.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or fill the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue whichever is later or for such other duration as may be required under the SESI ICDR Regulations. Further, the angeing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations

Key Performance Indicators of our Company

(₹ in Lakhs except percentages and ratics)

Key Financial Performance	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations"	2174.40	4,670.29	5,410.67	2,955.66
EB TDA*	411.38	799.32	592.98	411.84
LUITOA Margin ^{ra}	18.92%	17.11%	10.96%	13.93%
PATIT	311.8	630.20	423.10	263.47
PAT Margin"	14.31%	13,49%	7.82%	9.91%
ROE(%) ^M	18.05%	50.27%	58.16%	67.22%
RODE (%) ^{Pt}	20.64%	49.65%	50.22%	55.09%
lotes:				

- (1) Revenue from operation means revenue from sales, service and other operating revenues
- (2) EBITOA is calculated as Profit before tax a Depreciation a Interest Expenses other Income.
- (3) "EBITDA Margin" is calculated as EBITDA divided by Revenue from Operations (4) PAT is covculated as Profit before tax - Tax Expenses
- (5) "PAT Margin" is calculated as PAT for the period/year divided by revenue from operations.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity (4) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings fourrent & non-current.

Explanation for KPI metrics:

MPI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
EB/TDA	EBITDA provides information regarding the operational afficiency of the business
EB-TDA Margin (%)	EB/TDA Margin (%) is an indicator of the operational profitability and financial performance of our business.
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our hosiness.
RoE(%)	Roll provides now efficiently our Company generates profits from thankholders' funds.
Roce (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.
	Processor I program I program I

Continued on read page

311.18

14.31%

18.05%

20.64%

695.83

15 02%

9.11%

3.85%

423%

685.25

5.77%

18.82%

10.27%

Continued from previous page

Key Figurelat

Performance

Revenue from operations"

EBITEA® EBITDA Margin (%)

PAT Margin (%)

ProCE (%)

7. Set forth below are the details of comparison of key performance of indicators with our listed industry page:

					(< in Lukhs ex	cept percentag	es and ratios)
Deepak Chemicz Limited				Vipul Organics Limited			
September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
2174.40 411.38	4.670.29 796.32	5,410.87 692.98	2.955 66 411.84	7,265 81 548.67	13.393.25 1,144.43	13,319.69	11.859.98
18 09%	17.110	20 00%	19.03%	T 6698.	W. Salie.	31.06%	19:200c

144.82

1.99%

2.65%

283.47

8.91%

67,22%

55.09%

Many Production	Deepak Chemies Limited			Kiri Industries Limited			Vidhi Specialty Food Ingredients Limited					
Key Financial Performance	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	Soptember 30, 2023	FY 2022-23	FY 2821-22	FY 2020-21
Revenue from operations	2174.40	4,570.29	5,410,87	2,955.66	45.785.36	94,596,58	1,49,691,38	95,702.88	15,981,44	40,399.29	53,765.46	26,641,15
EBITUA ⁶	411.38	799.32	592.98	411.84	6.885.57	17.351.75	45,549.28	31,279,34	2,671,40	5,416.02	8.328.81	5.184.65
EBITEA Margin (%)	18.92%	17,11%	10.96%	13.93%	15.04%	18.36%	30.50%	32.68%	16.72%	13.41%	15.51%	19.39%
PAT*	311.18	531.02	423.10	263.47	1.625.17	10.664.48	38.577.34	25.247.52	1,737,61	3,770.00	5.856.73	3,655.91
PAT Margin (%)*	14.31%	13.51%	7.82%	5.91%	3.55%	11.28%	25,97%	26,38%	13.37%	9.33%	10.91%	13.72%
RoE(%)**	18.05%	50.32%	58.16%	67.22%	0.60%	4.05%	16.35%	12.26%	6.53%	15.12%	20.96%	25.21%
Roce (%)**	20.64%	49.63%	50.22%	55.09%	1.58%	4.01%	13.32%	10.03%	8.92%	15.70%	23.23%	22.38%

423.10

7.82%

58.16%

50.22%

Motos

- (1) Revenue from operation means revenue from sales, service and other operating revenues
- (2) EBITDA is calculated as Profit before tax + Depreciation Interest Expenses Other Income
- (3) 'EBITDA Marger' is calculated as EBITDA divided by Revenus from Operations
- (4) PAT is calculated as Prote before tax Tax Expenses
- (6) "PAT Margin" is calculated as PAT for the period/year desided by revenue from operations. (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital imployed, which is believed as shareholders' equity plus total comovines learners & non-

8. Weighted average cost of acquisition

- The price per share of our Company based on the primary/ new issue of shares (coulty/ conventible securities).
- There has been no issuance of Equity Stares other than Equity Stares issued pursuant to a borna ruspe on February 20, 2029, during the 18 months preceding the date of this. Fed Herring Prospectus, where such issuance is equal to or more than 5% of the fully plinted poid-up share capital of the Company (calculated hased on the pre-issue capital tefore such transaction(s) and excluding employee stock options granted but not vester), in a single transaction or multiple transactions combined together over a span of 36 days.
- b). The price on share of our Company based on the secondary sale? acquisition of shares (equite shares)
 - There have been no secondary saley acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction excluding gifts of shares), during the 18 arouths preceding the date of

this certificate, where either acquisition or sale is equal to or more than 5% of the tuly diluter paid up share capital of the Company (calculated based on the pre-issue county before such transactional and excluding amployee stock options granted but entired to a single transaction or multiple transactions combined

tegether over a span of rolling 30 days. c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary). transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Beard of our Company, are a party to the transaction), not older than 3 years prior to the date of this certificate irrespective of the size of transactions, is as below:

Primary Transaction: Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this Red Herring Prospectus:

Total Consideration No. of equity shares slighted Nature of consideration **Dote of Allighment** Issue price per equity share (5) Return of allotment (in t lakhs) August 89, 2023 Bonus Issue Other than Cash

Note: The Company issued and allotted be not charge on August 09, 2023 in the ratio of 15.1, i.e. 15 Equity Shares for every 1 Equity Shares hald. Secondary Transactions:

Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or shareholder(s), having the right to committed directorist in the Board of Directors of our Company and a party to the transaction, in the last three years preceding the date of this Prospectus

Date of transfer	Mame of transferor	Name of transferee	No. of Equity shares	Equity Share	transaction	(in ? takhs)
		Ravi Juget ya HUF	2240	670	Transfer of Shares	15,00,800
	[Kailesh Jagetia HUF	760	670	Transfer of Shares	5,09,200
Aligust 02, 2023	Sayrabh Deepak Arora	Chandan Baid	1	670	Transfer of Shares	670
	And agreed and green to the control of	Sidharth Baid	1	670	Transfer of Shares	670
		Narendra Kumar Baid	1	670	Transfer of Shares	670

The Weighted systems part of acquirities compared to floor price and can price

Types of transactions	Weighted average cost of acquisition (1 per Equity Shores)	Flear price* (Le. r 76)	Cap price" (i.e. c 00)
WACA of primary issuance (exceeding 5% of the pre-insue capital)	NA*	NA"	RIAA
WACA for secondary sale / acquisition (exceeding 5% of the ore issue capital)	NA ^O *	RAILS.	NACA
WACA of past 5 primary issuances / necentary in last 3 years	0.27	281,45 firms	296,29 timus

Note:

- AThere were no primary / new issue of shares in last 18 months from the date of the Reg Harring Pronocetus.
- ^*There were no secondary transactions as mentioned in paragraph ((b) above, in last 16 months from the date of the Red Herning Prospectus
- Post adjustment of bunus shares.

This is a book built issue and the price band for the same shall be published 2 working days before opening of the issue in all editions of file English national newspaper Business Standard and Marathi edition of Regional newspaper Flatnagiri Times where the registered effice of the company is situated each with wide circulation.

The Price Based Floor Price I south Price shall be determined by our Company in consumation with the BRLM and will be westified by us in consultation with the BRLM. on the basis of the above information. Investors should read the above mentioned information along with "Our Business". "Fisk Factors" and "Restated Financial Statements" on Pages 103, 25 and 147 respectively, to have a more informed view. The fracting price of the Equity Shares of our Company could decline due to the factors mentioned in "Rick Factors" or any other factors that may arise in the future and you may less all or part of your investment

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 78 of the Red Herring Prospectus.

BID/ISSUE PROGRAM A

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

BID/ ISSUE CLOSES ON: Friday, December 01, 2023

(1)Our Corresny to consultations with the BRUM may consider participation by Anctor Investors. For Anchor Investor Bulling Data shall be one Working Day prior to the Bild / Invo: Queening Data in accordance with the SEBI (ICOR) Regulations. 2016.

In case of any revisions in the Price Band, the Bird' issue Period will be extended by at least three additional Working Cays after such revisions in the Price Band, the Bird' issue Period will be extended by at least three additional Working Cays after such revisions to be reported in writing, extend the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Working Days, subject to the Bid/ issue Period for a minimum of three Bid/ issue Bid indicating the change or the website of the Book Running Lead Managers and the remnieds of the Other remnieds of the Syndicate and Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and the remnieds of the other remnieds of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and the remnieds of the other remnieds of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and the remnieds of the other remnieds of the other remnieds of the other remnieds. The Issue is seng made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, wherein not more than 50% of the Net Issue shall be allocated on a presentionate basis to Qualified

Institutional Buyers (108s), the "GIS Portion"), provided that our Company may, in computation with the Seok Running Lead Managers, allocate up to 60% of the GIS Portion to Anchor Investors on a discretionary basis in accordance with the SEB ICCR Regulations ("Anchor Investor Portion"), of salection on a discretionary basis in accordance with the SEB ICCR Regulations ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulations ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulations ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulations ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulation ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulation ("Anchor Investor Portion"), or a discretionary basis in accordance with the SEB ICCR Regulation ("Anchor Investor Portion"), or a discretion of the GIS Portion ("Anchor Investor Portion"), or a discretion of the GIS Portion ("Anchor Investor Portion"), or a discretion of the GIS Portion ("Anchor Investor Portion"), or a discretion of the GIS Portion ("Anchor Investor Portion"), and the GIS Portion ("

pomestic Murual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation in the Anchor Investor Profice, the balance Equity Shares shall be added to the Ret QIB Portion. Further, 2% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs. Including Mutual Funds is less than 5% of the face CIB Portion, the balance Equity Shares manifely for allocation in the Mutual First Portion will be added to the remaining Nat CIB Portion to GIBs. Further, not less than 15% of the New Institution on a proportionate basis to New Institutional Biodine, and not less than 35% of the Net issue shall be available for allocation to Retail individual Bidders in accordance with the Application Supported by Brocked Amount ("ASBA") process providing details of their respective ASBA accounts, and JPV ID in case of RIBs using the LPV Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the Sponsor Bank under the UPV Mechanism, as the case may be, to the extent of respective Bid Amounts. Another Investors are not permitted to participate in the fiscer through the ASBA process. For details, see "lesser Procedure" beginning on page 224 of the Red Harring Prospectus.

Bidders/ Applicants should note that are the hasis of PAN, UP ID and Client ID as provided in the Bidders/ Applicants to provide to the Bagders/ Applicants may be deemed to have sufficient and the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an issue. Hidders' Applicants are advised to implant any changes to their Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an issue. Hidders' Applicants are advised to an issue. ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Applicants should ensure that PAN, DP ID and Client ID previded in the Bid cum Applicants. Form should mass with the PAM, OP ID and Client ID available in the Depository database, eitherwise, the Bid cum Application Form is liable to be rejected, Bidders/Application Form is liable to be rejected, Bidders/Application Form is active, investors must ensure that their PAM is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects and other objects and other objects and other objects. Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 267 of the Field Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Rability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,000 (Fleven Crow) Equity Shares of Rs.10-carc. The issued, subscribed and paid-up share capital of the Company balera the issue is 8s. 7.98,41.000- (Rupeer Seven Crore Ninety Eight Laid: Forty Thousand) Equity Shares of Rs. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Over below are the names of the signatories of the Removandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Monorandum of Association of our Company, Neelling Depak Arona. To shares and Salant Vijay Naruta. 10 shares and Salant Vijay Naruta. 10 shares and Salant Vijay Naruta. 10 shares and Salant Vijay Naruta. Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the conjust and capital attracture of the Company see "Capital Structure" on page 59 of the Red Herring Prospectus. LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME. Dur Company has received an 'in-principle' approval from the BSE Limited for the Bully Shares pursuant to latter Ref., LOSME-IPOMANIP-313-2323-24 dated November 10, 2023. For the purposes of the

Issue, the Designated Steck Exchange shall be BSE Ltd. A signed copy of the RoC and Prospectus Newmonth or filling to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"); Since the Issue is being made in turns of Chapter IX of the SEBI in terms of the SEBI

there is no such specific discipliner clause of SEBI. However, investors may refer to the entire Discipliner Clause of SEBI beginning on page 204 of the Red Herning Prospectus. DISCLAIMER CLAUSE OF SSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE); "It is to be distinctly understood that the permission given by DSE Limited ("BSE") should not in any way be deemed or construed that the prospectus or the price at which the equity shares are offered has been cleared, solicitated or

TRACK RECORD OF LEAD MANAGER: The Mondhart Banker associated with the issue has handled 27 public issues in the past 3 years all of which were SME IPOs.

approved by ESE, har does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer Cause portaining to SSE".

GENERAL RISK: Investments in equity and equity-related securities levelve a degree of risk and investment investment decision in this losse unless they can afford to take the risk factors carefully before taking an investment decision in this losse. For taking an investment decision, levestors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Sound of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Hering Prospectus. Specific attention of the investors is invited to "With Factors" on page 25 of the Red Herring Prospectus.

ASBA* | Simple, Safe, Smart way of "Applications Supported by Bicoked Amount (ASBA) is a botter way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below Application- Make use of it !!! Mandatory in Public Issues from January D1, 2016. No Chaque will be accepted

UPI Now available in ASBA for Retail Individual Investors (RII)**

Invasions are required to ensure that the bank account used for bridging is linked to their PAN, UPI - Now available in ASBA for Rills applicable directly of the ASBA Sank (SCSEs) or to use the facility of linked soline trading, derived and bank

Investors have to apply through the ASBA process, "ASBA has to be availed by all the investors except enchor investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA from and also please refer to the section "issue Procedure" beginning on page 224 of the Red Hinning Prespectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the Ceneral Information Decument.

"ASBU forms can be downloaded from the website of BSE Limited ("BSE SME"):

** List of basis supporting UPI is also available on the websits of SEBI at www.sobi.gov in. Axis Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number. 18001201740 and Mail Id- (pollupid/tept.) org. in. For the list of UPI Apps and Danies live on IPO, please refer to the link www.sebs.gov in. For insue related greening contact. Horn Securities Limited-Reshault.

BOOK RUNNING LEAD MANAGER TO THE ISSUE



Place: Ratnagri

HEM SECURITIES LIMITED

Address: 904. A Wing, Namen Midtown, Senapeti Bapat Marg, Eighinstone Road, Lower Parel,

Mumbai-400013, Maharashtra, India Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com

Investor Grievance Empil: redressal@hemsecurities.com

Website: www.hemsecurities.com Contact Person: Roshni Lahoti

SEBI Reg. No.: INM000010981

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Boad, Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com, Investor grievance e-mail: investor@bigshareonline.com Contact Person: Rahu Ranheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

49360000 and at the selected localisms of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Jesus Bio-cours application forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the scook exchanges and SEBI.

COMPLIANCE OFFICER Sonam Sharma



DEEPAK CHEMTEX LIMITED Address: Aswashi, 28/1A, A/P Adgul Aswashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India.

COMPANY SECRETARY AND

415722; Tel. No. +91 88706 82632; E-mail: info@doepakchemtex.in: Websits: www.deepakchemtex.in; CIN: U24110PN1997PLC211935

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF REG HERRING PROSPECTUS: Inventors are advised to sefur to the Red Herring Prospectus and the Risk Factors condained bearing prospectus is available on the verballe of the Company at verw.cloupakchomtrs.in, the website of the SRLMs to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsecme.com/Publiciscues/SME PODR/IP.aspx, respectively. AVAILABILITY OF SID-COM-APPLICATION FORMS: 816 Cure Application forms can be obtained from the Registered Office of the Company: DEEPAX CHEMITED, Telephone: +91 022-

ESCROW COLLECTION GARRY REFUND BARRY PUBLIC ISSUE ACCOUNT GARRY PORSOR GARRY Axis Street Limited. I LINK TO DOWNLOAD ABBIDGED PROSPECTUS: https://www.deegaschemitec.inv LUPb Rebail Individual Gidders can also Ead through JUPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors DEEPAK CHEMTEX LIMITED

Sonam Sharma

Company Secretary and Compliance Officer

Disclaimer: DEEPAR CHEMIEX LIMITED is proposing, subject to applicable statutory and requisire approvals, marks an initial public offer of its Equity Shares the Red Herring Prospectus dated November 21, 2020 has been filed with the Registrar of Companies, Purse and thereafter with SESI and the Stock Exchanges. The RHP is available on the website of SES SME at https://www.harmacounties.com. Any potential investors should not be that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus line unting the section tilled "Risk Fectors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act of 1933, as amended in the United States, and unless so registered, and only subject to, the registration requirements of the Securities Act and in eccentance with any applicable DAS State Securities are being source in "offshore transactions" in reliance on Requirities Act and the applicable laws of each source and sales are made. There will be no public offering in the United States.

विभागामार्फेट सर्वविष्यात येणाऱ्या

व पणन विभाग, आशियर्क विकास बैंक अर्थसहास्थित महाराष्ट्र ही बिहानेस नेटवर्क (मॅग्रेट) प्रकल्पांतर्गत महाराष्ट्र सहकार विकास महामंडळ पणे. म हाराष्ट्र राज्य कृषी पणन मंडळ व कृषी विभाग यांच्या संयक्त विद्यमाने येथील अत्यवचत सभागहात आंबा - उत्तम कृपी पद्धती या एक दिवसीय प्रशिक्षण कार्यक्रमाचे आयोजन करण्यात आले

रत्नागिरी २१ मोर्व्हेबर- सहकार

यावंडी जिल्हा अधीक्षक कृषी अधिकारी सुनंदा कुन्हाडे, जिस्टा उपनिबंधक डॉ. सोपान मिद. नावार्डचे जिल्ला विकास व्यवस्थापक मंगेश कुलकर्णी, विभागीय प्रकल्प किरण माळशे आदी उपस्थित

उपसंचालक मॅग्रेट मंगेश जोशी, सहयोगी प्राध्यापक उद्यानविद्या विभाग ਗੋ. जिल्हा. अधीक्षक

ध्यावा, तसेच आंबा पिकाची लागवड करताना पारपरिक पद्धतीने स्तागवह न करता नवीन तंत्रज्ञानाचा कापर करण्याचे आवाहन करने जिल्हा उपनिबंधक औ, शिंदे यांनी जिल्ह्यातील जास्तीत जास्त

विविध योजनांचा शेतकऱ्यांनी लाभ

पिकानुसार अशा प्रशिक्षणाची गरज असरन्याचे सांगितले.विभागीय प्रकल्प उपसंचालक मॅग्नेट औ. जोशी यांनी आंबा पिकाची काहणी पश्चात तंत्रज्ञात योग्य पद्धतीन माहिनो घेउन आपरत्या मालाचे पंकितिम व वॉग्रिंटम व्यवस्थीत करून आपण त्याचे चांगरूया प्रकार मार्केटिंग करू शकतो असे सांगितले.

शेतक-यांच्या गरनेनपार कोकणातील

दत मिळवून देण्याचे आश्रापन त्यांनी दिले. नामार्डेचे जिल्हा व्यवसाय विकास व्यवस्थापक थी. कुलकणी रांनी नावार्डच्या योजनाचा गेतकच्यांनी लाभ घ्यावा, असे आवाहन केले, या एक दिवारीय प्रशिक्षण कार्यक्रमांमध्य रत्नाणिरी व सिंधदुर्ग जिल्ह्यातील इ.स.च्या जवळपास १२५ शेतकऱ्यांनी सहभाग नोंदवला होता, कार्यक्रमाचे सूत्रसंचालन जान आह व आभार प्रदर्शन प्रशिक्षण अधिकारी



(वातीहर)- चिपळ्ण तालका समन्वय व पुनर्विरतोकन समिती अध्यक्षपदी शिवसेनेचे डीशिंग नेते उमेश घोडीराम सकपाळ याची निवड करण्यात आसी असून जिल्हा नियोजन समिती अंतर्गत अत्यंत महत्वाच्या समितीवर काम करण्याची संधी मिळाल्याने त्यांचे सर्वत्र अभिनंदन केले

ठाकरेगटाचे माजी शहरप्रमुख आणि शिवसेनेचे डेशिंग नेते

माजी समाजकल्याण सभापती आणि शिवसेनेस्या

नकतीच निवड झाली आहे. ही निवड महाराष्ट्र शासनाच्यावतीने पालकमंत्री ना उदयजी सामंत यांच्या सूचनेनुसार करण्यात आती आहे वा समितीमध्ये सभापती तालका खरेटी विक्री संघ संस्थेचे अध्यक्ष तहसीतनदार चिपळ्ण, त्याच बरोबर अशासकीय सदस्य यांचा समावेश आहे उमेश सकपाळ यांची या समितोच्या अध्यक्षपदावर

अशो ओळख असणाऱ्या उमेश सकपाळ यांची या समितीका

निवड झाल्याने त्याच्याकहन वा संदर्भात मोठ्या अपेक्षा व्यक्त केल्या जात आहेत. उमेश सकपाळ यांची निवड झाल्याने अनेकांनी समाधान व्यक्त करून शुभेच्छा देह त्यांचे अभिनंदन करने आहे.

अधिकारी श्रीमती कन्हाडे यांनी कृषी

गेनकन्यांनी आंबा लागवडीसाठी आधनिक नंत्रज्ञानाचा वापर करण्याची

भविष्यामध्ये आंबा पिकाची लागवह करत असताना योग्य ती शासकीय म हमत जगताप यांनी केले.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR

PAK CHEMTEX LIN



registered office from Mumbai to Pune effective from May 01, 2022. Our Company was converted from private limited to public limited and the name of our Company was changed from "Deepak Chemtex Private Limited" vide fresh certificate of incorporation dated September 04, 2023, issued by the Registrar of Companies, Pune, Maharashtra,. The Corporate Identification number of our Company is U24110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 123 of the Red Herring Prospectus.

Registered Office; Aawashi, 28/1A, A/P Adgul Aawashi, Lote; Ratnagiri, Maharashtra - 415 722, India

Tel No: +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935; Contact Person: Sonam Sharma, Company Secretary & Compiliance Officer

OUR PROMOTERS: SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,80,000 EQUITY SHARES OF FACE VALUE OF 7 10/- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF 7 | | | PER EQUITY SHARE FOR CASH, AGGREGATING UP TO 7 | | | LAKHS("PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF 🛪 10 EACH, AT AN ISSUE PRICE OF T 🌘 PER EQUITY SHARE FOR CASH, AGGREGATING T [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,32,800 EQUITY SHARES OF FACE VALUE OF * 10 EACH, AT AN ISSUE PRICE OF * [] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO * [] PER EQUITY SHARE FOR CASH, AGGREG RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- OIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS. 76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH THE FLOOR PRICE IS 7.6 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS:

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

- Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing. process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that

 The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.14 could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- . The Merchant Banker associated with the Issue has handled 27 public issue out of which none closed below the Issue Price on listing date. · Average cost of acquisition of Equity Shares held by the Individual Promoters is
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.61%. . The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below.

Sr. No. Name of the Promoter		Average cost of Acquisition (in ₹)
1.	Saurabh Deepak Arora	NII
2.	Trishla Baid	Nil

Period	Weighted Average	Upper end of the Price Band	Range of acquisition price:
	Cost of Acquisition	(Rs. 80) is "X" times the weighted	Lowest Price — Highest Price
	(in Rs.)	Average cost of Acquisition	(in Rs.)
Last 1 year/ Last 18 months/Last 3 years	NII	Not Defined	Not Defined

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of primary issuance (exceeding 5% of the pre issue capital)	NA^	NA^	NA ⁴
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA**	NA**	NA**
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

Note: "There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.

**There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Red Herring Prospectus

BID/ISSUE **PROGRAM**

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

BID/ ISSUE CLOSES ON: : Friday, December 01, 2023

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion and location to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA" process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, at the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Pracedure" beginning on page 224 of the Red Harring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Confracts and Documents for Inspection" on page 267 of the Red Herring Prospectus LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount ungaid, if any, on the shares held by them

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,00,000 (Eleven Crore) Equity Shares of Rs. 10/- each. The issued, subscribed and paid-up share capital of the Company before the

issue is Rs. 7,98,40,000/- (Rupees Seven Crore Ninety Eight Lakh Forty Thousand Only) divided into 79,84,000 (Seventy Nine lakhs Eighty Four Thousand) Equity Shares of Rs. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus. NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of

signing of the Memorandum of Association of our Company, Neelima Deepak Arora- 10 shares, Renu Ajay Narula- 10 shares and Saloni Vijay Narula- 10 shares aggregating to 40 Equity Shares of Rs. 100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the share capital structure on page 59 of the Red Herring Prospectus. LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME. Our Company has received an "in-principle" approval from the BSE Limited for the listing of the Equity Shares pursuant to letter Ref.: LO/SME-IPO/M/IP/313/2023-24 dated Nevember 10, 2023. For the purposes of the

Issue, the Designated Stock Exchange shall be BSE Ltd. A signed copy of the Red Herring Prospectus dated November 21, 2023 has been delivered for filling to the ROC and Prospectus with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI regulations, the SEBI shall not issue any observation on the Offer Document. Hence

there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 204 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the permission given by BSE Limited ("BSE") should not i

approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to BSE" TRACK RECORD OF LEAD MANAGER: The Merchant Banker associated with the issue has handled 27 public issues in the past 3 years all of which were SME IPOs.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investment decision in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.

HEM SECURITIES LIMITED

Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com

Website: www.hemsecurities.com Contact Person: Roshni Lahoti

Investor Grievance Email: redressal@hemsecurities.com

ASBA* | Simple, Safe, Smart way of "Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



Mumbai-400013, Maharashtra, India

SEBI Reg. No.: INM000010981

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Rils applying through Registered Brokers, DPs & RTAs. Rils also have the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 224 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the ISSUe, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Roshni Lahoti (+91.22 -49060000) (Email Id: ib@hemsecurities.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel,

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200; Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Babu Rapheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

SONAM Sharma DEEPAK CHEMTEX LIMITED



Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India, 415722; Tel. No. +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935

COMPANY SECRETARY AND

COMPLIANCE OFFICER

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue.

www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx, respectively. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: DEEPAX CHEMTEX Limited, Telephone: +91 88706 82632; BRLMs: Hem Securities Limited, Telephone: +91 8706 82632; BRLMs: Hem Securities Limited, Telephone: +91 88706 82632; BRLMs: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the lessue. Bid-cum-application Forms will also be available on the websites of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. | LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.deepakchemtex.in/ | UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors DEEPAK CHEMTEX LIMITED

Sonam Sharma

Date: November 21, 2023

There will be no public offering in the United States.

Place: Ratnagiri

Company Secretary and Compliance Officer Disclaimer: DEEPAK CHEMTEX LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated November 21, 2023 has been filed with the Registrar of Companies, Pune,

Maharashtra and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws of each jurisdiction where such issues and sales are made.



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pany was originally incorporated as a private limited Company under the name of Thereafter, our Company has shifted its registered office from Mumbai to Pune effective from May 01, 2022. Our Company was converted from private limited to public limited and the name of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Private Limited" to "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Company was changed from "Deepak Chemtex Limited" vidence of our Chemtex Limited (No. 1) vi fresh certificate of incorporation dated September 04, 2023, issued by the Registrar of Companies, Pune, Maharashtra. The Corporate identification number of our Company is U24110PN1997PLC211935. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 123 of the Red Herring Prospectus.

> Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra - 415 722, India; Tel No: +91 88706 82632; E-mail: info@deepakchemtex.in; Website: www.deepakchemtex.in; Contact Person: Sonam Sharma, Company Secretary & Compliance Officer

> > **OUR PROMOTERS:** SAURABH DEEPAK ARORA AND TRISHLA BAID

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE."

INITIAL PUBLIC OFFER OF UPTO 28,80,000 EQUITY SHARES OF FACE VALUE OF \$ 10/- EACH (THE "EQUITY SHARES") OF DEEPAK CHEMTEX LIMITED ("OUR COMPANY" OR "DCL" OR "THE ISSUER") AT AN ISSUE PRICE OF \$ [+] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO \$ [+] LAKHS("PUBLIC ISSUE") OUT OF WHICH 1,47,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 1-] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION*). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,32,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [+] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [+] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.51% AND 25.15% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.11% OF THE ISSUE

PRICE BAND: RS.76 TO RS. 80 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH THE FLOOR PRICE IS 7.60 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- The Merchant Banker associated with the Issue has handled 27 public issue in the past three years out of which none Issue closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)
1.	Saurabh Deepak Arora	Nil
2.	Trishla Baid	Nil

and the Issue Price at the upper end of the Price Band is Rs. 80 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 10.14
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 43.61%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 80) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)	
Last 1 year/ Last 18 months/Last 3 years	Nil	Not Defined	Not Defined	

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (i.e. ₹ 80)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for Secondary Sale/ acquisition (except 5% of the pre issue capital).	NA^^	NA^^	NA^^
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296.29 times

- ^There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.
- ** Post adjustment of bonus shares.

BASIS FOR ISSUE PRICE

Price Band/ Issue Price shall be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors as described in this section. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 7.6 times of the face value at the lower end of the Price Band and 8.00 times of the face value at the upper end of the Price Band,

QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry:

- a) Wide range of products with ability to customize
- b) Long standing relationships with diversified customers across geographies
- c) In-house manufacturing facility with equipped machines and processes d) Focus on Quality, Environment, Health and Safety
- e) Stable and consistent financial performance
- f) Experienced Promoters and Senior Management with extensive domain knowledge

For a detailed discussion on the qualitative factors which form the basis for computing the price, please refer to sections titled "Our Business" beginning on page 103 of this Red Herring Prospectus

The information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled "Financial Information of the Company" on page 147 of this Red

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each);

As per the Restated Financial Statements:

Sr. No	Period	Basic & Diluted (7)	Weights
1	Financial Year ending March 31, 2023	7.89	3
2	Financial Year ending March 31, 2022	5.30	2
3	Financial Year ending March 31, 2021	3.30	1
	Weighted Average	6.26	6
4	Period ending September 30, 2023	3.90	

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
- The face value of each Equity Share is ₹10.00.
- iii. Earnings per Share has been calculated in accordance with Accounting Standard 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India
- iv. The above statement should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Annexure IV. v. Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity
- shareholders / Weighted average number of equity shares outstanding during the year/ period
- vi. Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the
- 2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 76 to ₹ 80 per Equity Share of Face Value

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price	
P/E ratio based on the Basic & Diluted EPS, as restated for Financial Year 2022-23	9.63	10.	14
P/E ratio based on the Weighted Average EPS, as restated.	12.14	12.78	
Industry P/E Ratio*			(P/E) Ratio
Highest (Vipul Organics Limited)			
Lowest (Kiri Industries Limited)			
Industry Average			51.65

For the purpose of industry, we have considered these companies which are engaged in the similar line of business segment as of our Company, however, they may not be exactly comparable in terms of product portfolio or the size of our Company. The peers have been included for the purpose of broad comparison.

P/E Ratio of the peer company is based on the Annual Reports for the F.Y. 2022-23 and stock exchange data dated November 17, 2023.

3. Return on Net worth (RoNW)

Sr. No	Period	RONW (%)	Weights
1.	Period ending March 31, 2023	40.17	1
2.	Period ending March 31, 2022	45.09	2
3.	Period ending March 31, 2021	51.01	3
5.0 1.11.	Weighted Average	43.61	6
4.	Period ending September 30, 2023	16.55	

Notes:

- The figures disclosed above are based on the Restated Financial Statements of the Company
- ii. The RoNW has been computed by dividing restated net profit after tax with restated Net worth as at the end of the year/negled
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
- 4. Net Asset Value (NAV) per Equity Share:

Sr. No.	NAV per Equity Share	(Amount in ₹)
1.	As at March 31, 2021	6.47
2.	As at March 31, 2022	11.75
3.	As at March 31, 2023	19.65
4.	As at September 30, 2023	23.55
5.	NAV per Equity Share at the Floor Price	37.45
6.	NAV per Equity Share at the Cap Price	38.51
7.	Issue Price	[4]

*The above NAV has been calculated based on weighted number of shares outstanding at the end of the respective year/period.

Notes:-

- 1. NAV per share =Restated Net worth at the end of the year/weighted average number of equity shares outstanding at the end of the year/period.
- 2. Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares.
- 3. Issue Price per Equity Share will be determined by our Company in consultation with the Book
- 5. Comparison of Accounting Ratios with Industry Peers

(₹ in lakhs)

Name of Company	Current Market Price ₹	Face Value	EPS			RoNW	Book	Total Income
			Basic	Diluted	PE	(%)	Value (₹)	(₹ in lakhs)
Deepak Chemtex Limited	[•]	10	7.89	7.89	1-1	40.17	19,65	4,783.72
Peer Group								
Vidhi Specialty Food Ingredients Limited	427.50	15	7.55	7.55	56,62	15.04%	50.13	40,520.28
Vipul Organics Limited	132.75	10	1.47	1.47	90.31	3,53%	516.90	13,399.73
Kiri Industries Limited	268.70	10	20.67	20.67	13.00	3.98%	41.38	94,840.14

Regulations, 2018.

- (i) Source All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2023 and stock exchange data dated November 17,2023 to compute the corresponding financial ratios. For our Company, we have taken Current Market Price as the issue price of equity share. Further, P/E Ratio is based on the current market price of the respective scrips.
- (ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2022-23
- (iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid up equity shares as on March 31, 2023.
- (iv) RoNW has been computed as net profit after tax divided by closing net worth. (v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR)

(vi) The face value of Equity Shares of our Company is 10/- per Equity Share and the Issue price is [+]

6. Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company,

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated November 08. 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company, Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filling of this Red Herring Prospectus. Further, the KPIs herein have been certified by A D V & Associates, Chartered Accountants, by their certificate dated November 08, 2023

The KPIs of our Company have been disclosed in the sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations - Key Performance Indicators" on pages 103 and 182, respectively. We have described and defined the KPIs as applicable in "Definitions and Abbreviations" on page 1.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh issue as per the disclosure made in the Objects of the Issue. whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations

Key Performance Indicators of our Company

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations ⁽¹⁾	2174,40	4,670.29	5,410.87	2.955.66
EBITDA ⁽¹⁾	411.38	799.32	592.98	411.84
EBITDA Margin ⁽¹⁾	18.92%	17.11%	10.96%	13.93%
PAT ^{IN}	311.18	630.20	423.10	263,47
PAT Margin ³⁰	14.31%	13.49%	7.82%	8.91%
RoE(%) ^{rii}	18.05%	50.27%	58.16%	67.22%
RoCE (%) ⁽⁵⁾	20.64%	49.65%	50.22%	55,09%
Notes-				

- (1) Revenue from operation means revenue from sales, service and other operating revenues
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses other Income (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT is calculated as Profit before tax Tax Expenses
- (5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current Expl

anation for KPI metrics:	
Party - market properties that constitution	

KPI	Explanations				
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business				
EBITDA	EBITDA provides information regarding the operational efficiency of the business				
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business				
PAT	Profit after tax provides information regarding the overall profitability of the business.				
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.				
RoE(%)	RoE provides how efficiently our Company generates profits from shareholders funds.				
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.				

7. Set forth below are the details of comparison of key performance of indicators with our listed industry peer:

(2 in ravies experts benefit in a contract of the contract of									
Key Financial Performance	t	Deepak Chemic	x Limited		Vipul Organics Limited				
	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	
Revenue from operations ⁽¹⁾	2174.40	4,670.29	5,410.87	2,955.66	7,266.81	13,393.25	13,319.69	11,869.98	
EBITDA ⁽³⁾	411.38	799.32	592.98	411.84	548.67	1,144.43	1,593.01	1,636.93	
EBITDA Margin (%) "	18.92%	17.11%	10.96%	13.93%	7.55%	8.54%	11.96%	13.79%	
PAT"	311.18	631.02	423.10	263.47	144.82	187.20	696.83	685.25	
PAT Margin (%) ⁽¹⁾	14.31%	13.51%	7.82%	8.91%	1.99%	1.40%	5.23%	5.77%	
RoE(%) ⁽ⁱ⁾	18.05%	50.32%	58.16%	67.22%	2.65%	3.55%	15.02%	18.82%	
Roce (%)	20.64%	49.63%	50.22%	55.09%	4.56%	4.23%	9.11%	10.27%	

Key Financial Performance	Deepak Chemtex Limited			Kiri Industries Limited				Vidhi Specialty Food Ingredients Limited				
	September 30, 2023	Land Balling	FY 2021-22	A CONTRACTOR OF THE PARTY	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21	September 30, 2023	FY 2022-23	FY 2821-22	FY 2020-21
Revenue from operations ⁽²⁾	2174.40	4,670.29	5,410.87	2,955.66	45,785.36	94,506.58	1,49,691.38	95,702.86	15,981.44	40,399.29	53,705.46	26,641.15
EBITDA ^{III}	411.38	799.32	592.98	411.84	6,885.57	17,351.75	45,649.26	31,279,34	2,671.40	5,416.02	8,328.81	5,164.65
EBITDA Margin (%) (1)	18.92%	17.11%	10.96%	13.93%	15.04%	18.36%	30.50%	32.68%	16.72%	13.41%	15.51%	19.39%
PAT ¹⁴	311.18	631.02	423.10	263,47	1,625.17	10,664.48	38,877.34	25,247.52	1,737.61	3,770.00	5,856.78	3,655.91
PAT Margin (%)**	14.31%	13.51%	7.82%	8.91%	3.55%	11.28%	25.97%	26.38%	10.87%	9.33%	10.91%	13.72%
RoE(%) ^{rs}	18.05%	50.32%	58.16%	67.22%	0.60%	4.06%	16.35%	12.26%	6.53%	16.12%	30.96%	25.21%
RoCE (%)	20.64%	49.63%	50.22%	55.09%	1.58%	4.01%	13.32%	10.03%	8.92%	15.70%	23.23%	22,38%

Revenue from operation means revenue from sales, service and other operating revenues.

- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses Other Income (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT is calculated as Profit before tax Tax Expenses
- (5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-

8. Weighted average cost of acquisition

- The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).
- There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on February 20, 2023, during the 18 months preceding the date of this. Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
- b) The orice per share of our Company based on the secondary sale/ acquisition of shares (equity shares).
- There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of

this certificate, where either acquisition or safe is equal to or roore than 5% of the fully diluted paid up share capital of the Company (calculated based on the preissue capital before such transactions and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a soan of rolling 30 days.

c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of this certificate irrespective of the size of transactions, is as below

Prospectus:

Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this Red Herring Prospectus:

Date of Allotment	No. of equity shares allotted	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in < lakhs)
August 09, 2023	74,85,000	Nil	Bonus Issue	Other than Cash	Nil

Note: The Company issued and allotted bonus shares on August 09, 2023 in the ratio of 15:1, i.e 15 Equity Shares for every 1 Equity Share held.

Secondary Transactions: Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this Red Herring

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Price Per Equity Share	Nature of transaction	Total Consideration (in ₹ lakhs)
August 02, 2023 Saurabh Deepak		Ravi Jagetiya HUF	2240	670	Transfer of Shares	15,00,800
		Kailesh Jagetia HUF	760	670	Transfer of Shares	5,09,200
	Saurabh Deepak Arora	Chandan Baid	1	670	Transfer of Shares	670
		Sidharth Baid	1	670	Transfer of Shares.	670
		Narendra Kumar Baid	1	670	Transfer of Shares	670

The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 76)	Cap price* (I.e. ₹ 80)	
WACA of primary issuance (exceeding 5% of the pre issue capital)	NA^	NA^	NA*	
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA^^	NA^^	NA^^	
WACA of past 5 primary issuances / secondary in last 3 years	0.27	281.48 times	296,29 times	

*There were no primary / new issue of shares in last 18 months from the date of the Red Herring Prospectus.

^^There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Red Herring Prospectus

** Post adjustment of bonus shares.

This is a Book Built Issue and the price band for the same shall be published 2 working days before opening of the Issue in all editions of the English national newspaper Business Standard, all editions of Hindi national newspaper Business Standard and Marathi edition of Regional newspaper Ratnagiri Times where the registered office of the company is situated each with wide circulation.

The Price Band/ Floor Price/ Issue Price shall be determined by our Company in consultation with the BRLM and will be justified by us in consultation with the BRLM on the basis of the above information, Investors should read the above mentioned information along with "Our Business", "Risk Factors" and "Restated Financial Statements" on Pages 103, 25 and 147 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 78 of the Red Herring Prospectus.

BID/ISSUE PROGRAM.

BID/ ISSUE OPENS ON(1): Wednesday, November 29, 2023

BID/ ISSUE CLOSES ON: Friday, December 01, 2023

(T)Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days, Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism. permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 224 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bidders/ Applicants as available on the Registrar to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021. CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company, The

Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 1,10,00,000 (Eleven Crore) Equity Shares of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the

issue is Rs. 7,98,40,000/- (Rupees Seven Crore Ninety Eight Lakh Forty Thousand Only) divided into 79,84,000 (Seventy Nine lakhs and Eighty Four Thousand) Equity Shares of Rs. 10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus. NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the Signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Neelima Deepak Arora- 10 shares, Renu Ajay Narula- 10 shares aggregating to 40 Equity Shares of Rs. 100/- each. Details of the main objects of the Company as contained in the Memorandum of

Association, see "History and Corporate Structure" on page 123 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 59 of the Red Herring Prospectus. LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME. Our Company has received an 'in-principle' approval from the BSE Limited for the listing of the Equity Shares pursuant to letter Ref.: LO'SME-IPO'M,NIP'313'2023-24 dated November 10, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Ltd. A signed copy of the Red Herring Prospectus November 21, 2023 has been delivered for filling to the RoC and Prospectus Shall be delivered for filling to the RoC and Prospectus Shall be BSE Ltd. A signed copy of the Red Herring Prospectus and documents

available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 267 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of the SEBI. In terms of the SEBI spulations, the SEBI shall not issue any observation on the Offer Document. Hence

there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 204 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the prospectus or the price at which the equity shares are offered has been cleared, solicitated or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to BSE".

FRACK RECORD OF LEAD MANAGER: The Marchant Sanker associated with the issue has handled 27 hubble issues in the next 3 years all of which were SME IPOS

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investment decision in this Issue unless they can afford to take the risk of losing their investment, Investors are advised to read the risk factors carefully before taking an investment decision in this Issue unless they can afford to take the risk of losing their investment. investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA* | Simple, Safe, Smart way of Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

Place: Ratnagiri Date: November 21, 2023

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN, UPI - Now available in ASBA for RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank Investors have to apply through the ASBA from and abridged prospectus and also please refer to the section "issue"

Procedure" beginning on page 224 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. "ASBA forms can be downloaded from the website of BSE Limited ("BSE SME")

*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Roshni Lahoti (+91 22 -49060000) (Email Id: ib/@hemsecurities.com).

REGISTRAR TO THE ISSUE

BOOK RUNNING LEAD MANAGER TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

COMPANY SECRETARY AND COMPLIANCE OFFICER

HEM SECURITIES LIMITED

Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India

Tel. No.: +91-22-4906 0000: Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Roshni Lahoti SEBI Reg. No.: INM000010981

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200: Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com; Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Babu Rapheal C.

Website: www.bigshareonline.com; SEBI Registration Number: INR000001385

415722: Tel. No. +91 88706 82632: E-mail: info@deepakchemtex.in: Website: www.deepakchemtex.in; CIN: U24110PN1997PLC211935 Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the

Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Ratnagiri, Maharashtra, India,

DEEPAK CHEMTEX LIMITED

Registrar to the Issue in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.deepakchemtex.in, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHP.asox, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: DEEPAK CHEMTEX LIMITED, Telephone: +91 88706 82632; BRILMs: Hem Securities Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-4906 0000 and the Syndicate Members: Hem Finlease Private Limited Finlease Private Fi 49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK; Axes Bank Limited. I LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.deepakchemtex.in/ I UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors **DEEPAK CHEMTEX LIMITED**

Sonam Sharma

Company Secretary and Compliance Officer

Disclaimer: DEEPAK CHEMTEX LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated November 21, 2023 has been filed with the Registrar of

Companies, Pune and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of the BRI.Ms at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus, The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered.

the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.