

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated December 12, 2023 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link:- [www.shantispintex.com](http://www.shantispintex.com)). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

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**Shanti Spintex Limited**

CIN: U17120GJ2010PLC062084; Date of Incorporation: August 23, 2010

Registered Office	Contact Person	Email and Telephone	Website
Sub Plot 1, Unit 1, Survey No. 297, Dholi-Integrated Spinning Park Limited, Dholi, Dholka, Ahmedabad, Gujarat-382240, India	Mohini Singhal, Company Secretary & Compliance Officer	<b>E-mail:</b> <a href="mailto:info@shantispintex.com">info@shantispintex.com</a> <b>Tel No:</b> +91-98258-01039	<a href="http://www.shantispintex.com">www.shantispintex.com</a>

### PROMOTERS OF THE COMPANY

BHARAT BHUSHAN OMPRAKASH AGARWAL AND RIKIN BHARATBHUSHAN AGARWAL

### Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue & OFS	Upto 26,88,000 Equity shares aggregating upto ₹ [●] Lakhs	Upto 17,76,000 Equity Shares aggregating upto ₹ [●] Lakhs	up to 44,64,000 Equity Shares aggregating up to ₹ [●] lakhs	This Issue is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 21,20,000 equity shares	Not less than 6,36,000 equity shares	Not less than 14,84,000 equity shares	Upto 2,24,000 equity shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale

### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Vineeta V. Chiripal	Public	10,84,000	27.00	Chiripal Exim LLP	Public	6,92,000	15.00

### PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “ <b>Business Standard</b> ”, all editions of Hindi National Newspaper “ <b>Business Standard</b> ” and Ahmedabad edition of regional newspaper “ <b>Ahmedabad Express</b> ”.
Minimum Bid Lot Size	
Bid/Offer Open On**	December 19, 2023
Bid/ Offer Closes On	December 21, 2023
Finalisation of Basis of Allotment	On or about December 22, 2023
Initiation of Refunds	On or about December 26, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about December 26, 2023
Commencement of trading of Equity Shares	On or about December 27, 2023

\*For details of price band and basis of offer price, please refer to price band advertisement and page 69 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. December 18, 2023.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 70) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year/ Last 18 months/Last 3 years	27.00*	2.59	0-54

\*Information of Cap Price will be included after finalization of the Price Band

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

#### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Offer Price" beginning on page 69 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page 24 of the Red Herring Prospectus and on page 08 of this Abridged Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

#### PRICE INFORMATION OF BRLM's\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 <sup>th</sup> calendar days from listing
1.	Kahan Packaging Limited	Hem Securities Limited	41.19% [-2.46%]	N.A.	N.A.
2.	Madhusudan Masala Limited		65.43% [-4.11%]	N.A.	N.A.
3.	Saakshi Medtech And Panels Limited		155.10% [-2.03%]	N.A.	N.A.
4.	Arabian Petroleum Limited		5.71% [-0.35%]	N.A.	N.A.
5.	E Factor Experiences Limited		112.80% [-0.35%]	N.A.	N.A.
6.	Paragon Fine and Speciality Chemical Limited		80.20% [7.57%]	N.A.	N.A.
7.	Deepak Chemtex Limited		N.A.	N.A.	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page 195 of the RHP.

<b>Name of BRLM and contact details (telephone and email id) of each BRLM</b>	<b>Hem Securities Limited</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.:+91-22-4906 0000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Contact Person: Akun Goyal
<b>Name of Syndicate Members</b>	Hem Finlease Private Limited
<b>Name of Market Maker</b>	Hem Finlease Private Limited
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>KFin Technologies Limited</b> Address: Selenium Tower B, Plot No.31 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032, Telangana, India Tel No: +91-40-6716-2222 Email: <a href="http://www.kfintech.com">www.kfintech.com</a> Contact Person: M. Murali Krishna
<b>Name of Statutory Auditor</b>	<b>Anil S. Shah &amp; Co., Chartered Accountants (FRN: 10047W)</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=34</a> ;
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Offer Procedure</i> ” beginning at page 214 of the RHP
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Bharat Bhushan Omprakash Agarwal	Individual	He is the Chairman & Wholetime Director & CFO of our Company. He has been on the Board since 2014. He has a work experience of over 43 years in the textile industry and has completed his Higher Secondary + 1 education from Marwari Vidhyalaya High School, Mumbai in year 1978. He currently looks after the overall administration and finance operations of the Company.
2	Rikin Bharatbhushan Agarwal	Individual	He is the Managing Director of our Company. He has been on the Board since 2014. He has completed his Bachelor of Commerce in 2011 from H. L. Institute of Commerce, Ahmedabad, Gujarat. He has an experience of around 9 years in the textile industry. He is currently looking after the production and marketing function of our Company

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Incorporated in 2010, our Company is primarily engaged in manufacturing and selling of denim fabrics. We began our business as a fabrics trading concern in the F.Y. 2014-15. In 2016, our Company established its fabric weaving unit at Dholi – Integrated Spinning Park, Dholka, Ahmedabad on plot area measuring to 8660 sq. mtrs. As on date of this Red Herring Prospectus, our Company has 96 airjet looms installed at Dholi unit which has an annual installed capacity of weaving 1,92,72,000 mtrs. of denim fabrics.

**Product/Services offerings:**

**Manufacturing and Selling of denim fabrics-** We manufacture various type of denim fabrics such as power stretch spandex denim, knit denim, light weight denim, rigid denim, over dyed denim and flat finish 3/1 denim.

Revenue segmentation by service offering:

(₹ in lakhs)

Particulars	Fiscal year ended March 31, 2021	% of Revenue	Fiscal year ended March 31, 2022	% of Revenue	Fiscal year ended March 31, 2023	% of Revenue	Six months period ended Sept. 30, 2023	% of Revenue
Denim fabrics	9245.69	81.96%	9267.00	36.35%	12754.29	34.44%	5156.15	31.77%
Finishing of grey fabrics	1267.34	11.24%	6712.27	26.33%	18343.08	49.53%	6364.76	39.21%
Yarn	637.70	5.65%	9503.90	37.28%	5738.80	15.50%	4485.72	27.63%
Windmill	-	-	-	-	193.04	0.52%	210.71	01.30%
Others( scrap, job work)	129.34	1.15%	7.78	0.03%	4.03	0.01%	14.67	00.09%
<b>Total Revenue from Operations</b>	<b>11282.28</b>	<b>100%</b>	<b>25490.94</b>	<b>100%</b>	<b>37033.22</b>	<b>100</b>	<b>16232.01</b>	<b>100%</b>

**Geographies Served:** Currently, we derive almost 100% of our revenue from Gujarat based customers which are either manufacturers, wholesalers or traders.

**Key Performance Indicators:**

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	For period September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations <sup>(1)</sup>	16232.01	37033.22	25490.94	11280.07
EBITDA <sup>(2)</sup>	1133.09	2164.76	1190.27	1130.45
EBITDA Margin <sup>(3)</sup>	6.98%	5.84%	4.67%	10.02%
PAT <sup>(4)</sup>	523.75	1012.81	486.59	337.53
PAT Margin <sup>(5)</sup>	3.23%	2.73%	1.91%	2.99%
RoE(% <sup>(6)</sup> )	8.93%	19.81%	11.11%	8.16%
RoCE (% <sup>(7)</sup> )	8.69%	16.64%	8.10%	8.21%

Notes:

<sup>(1)</sup> Revenue from operation means revenue from sales, service and other operating revenues

<sup>(2)</sup> EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income

<sup>(3)</sup> EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

<sup>(4)</sup> PAT is calculated as Profit before tax – Tax Expenses

<sup>(5)</sup> PAT Margin is calculated as PAT for the period/year divided by revenue from operations.

<sup>(6)</sup> Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

<sup>(7)</sup> Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus Long term borrowings plus Short term borrowings and Deferred Tax Liability.

**Industries Served:** We serve a diversified client base in Gujarat which are Manufacturers, wholesalers and traders.

**Revenue segmentation in terms of top 10 clients** – our top ten customers for the six months period ended Sept. '23, F.Y. ended March 31, 2023 and March 31, 2022 accounted for 98.20%, 96.04% and 92.58% of our revenue from operations for the respective period/year.

**Intellectual Property, if any:** Nil

**Market Share:** Not ascertainable

**Manufacturing plant, if any:**

Sr. No.	Usage	Address
1.	Manufacturing Unit and Registered Office	Survey No. 297, Village Dholi, Taluka Dholka, District Ahmedabad, Gujarat.

**Employee Strength:** Our Company has employed around 72 employees (including labour) at various levels of the Organization.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Bharat Bhushan Omprakash Agarwal	Chairman, Whole Time Director and CFO	<b>Experience:</b> 43 Years <b>Qualification:</b> Higher Secondary +1 Education	<b>Indian Companies:</b> 1. Dulari Fabrics Private Limited 2. Rikin Fabrics Private Limited 3. Sparsh Fabrics Private Limited 4. Anant Weavetech Private Limited 5. Aaryanant Textiles Private Limited 6. Jagson Textiles Limited 7. Jagson Color Science Limited 8. Vijay Subham Contrade Pvt Ltd Kautilya Traders Pvt Ltd <b>Foreign Companies:</b> Nil
2.	Rikin Bharatbhushan Agarwal	Managing Director	<b>Experience:</b> 9 Years <b>Qualification:</b> Bachelor of Commerce	<b>Indian Companies:</b> 1. Rikin Fabrics Private Limited 2. Anant Weavetech Private Limited 3. Aaryanant Textiles Private Limited 4. Jagson Textiles Limited 5. Teesta Spintex Private Limited Bluetron Denim Private Limited <b>Foreign Companies:</b> Nil
3.	Bhavik Rameshbhai Talati	Non-Executive Director	<b>Experience:</b> 24 years <b>Qualification:</b> Diploma in Textile Manufacturing Technology	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
4.	Kruti Vyas	Independent Director	<b>Experience:</b> 7 years <b>Qualification:</b> Company Secretary	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
5.	Sejal Ronak Agarwal	Independent Director	<b>Experience:</b> 9 years <b>Qualification:</b> Chartered Accountant	<b>Indian Companies:</b> Shanti Educational Initiatives Limited <b>Foreign Companies:</b> Nil <b>LLP:</b> AAA Valuation Professionals LLP

For further details in relation to our Board of Directors, see “Our Management” beginning on page 111 of the Red Herring Prospectus.

## OBJECTS OF THE ISSUE

**Details of means of finance-** The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					FY 2023-24
1	To meet working capital requirement	1800.00	-	1800.00	Nil
2	General Corporate Purpose <sup>(1)</sup>	[●]	-	[●]	[●]
	<b>Total Net Proceeds</b>	[●]	[●]	[●]	[●]

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any -** Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,24,24,000	87.49%
2.	Public	17,76,000	12.51%
	<b>Total</b>	<b>1,42,00,000</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

**RESTATED FINANCIALS STATEMENT**

(Amt. in ₹ Lakhs)

Particulars	As at the Period/ Year ended			
	30/09/2023	31/03/2023	31/03/2022	31/03/2021
Total income from operations (Net)	16232.01	37033.22	25490.94	11280.07
Net Profit/(Loss) before tax and extra ordinary items	717.91	1413.88	576.80	468.89
Net Profit / (Loss) after tax and extraordinary items	523.75	1012.81	486.59	337.53
Equity Share Capital	1420	710	710	710
Reserves and Surplus	4702.31	4893.93	3912.73	3426.14
Net worth	6122.31	5603.93	4622.73	4136.14
Basic earnings per share (₹)	3.69	7.13	3.43	2.38
Diluted earnings per share (₹)	3.69	7.13	3.43	2.38
Return on net worth (%)	8.55%	18.07%	10.53%	8.16%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	43.11	78.82	65.11	58.26
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	43.11	39.46	32.55	29.13

**INTERNAL RISK FACTORS:****The below mentioned risks are top 10 risk factors as per the RHP:**

- Our business is vulnerable to variations in demand of denim-based apparels and changes in consumer preferences, which could have an adverse effect on our business, results of operations and financial condition.
- Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition
- We face competition, including from other large and established competitors, and we may fail to compete successfully against existing or new competitors, which may reduce the demand for our Products which may lead to reduced prices, operating margins, profits and further result in decline in revenue.
- We are primarily dependent upon few key suppliers for procurement of raw materials. Any disruption in the supply of these raw materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.
- We rely on outsourcing a certain proportion of our production processes and activities to third-parties, without exclusivity arrangements. Any inability to obtain sufficient quantities of processed material of the requisite quality in a timely manner and at acceptable prices, or a slowdown, shutdown or disruption in such third parties' operations and performance, could adversely affect our business, results of operations and financial condition.
- We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- One of our Promoter Group entity, namely CIL Nova Petrochemicals Limited, has in the past been restrained by SEBI from buying, selling, dealing or accessing the securities market for violation of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003. In addition, one of our Promoter Group member, Mr. Shivkumar Omprakash Agarwal and Promoter group entity, Shivalay Texo Fab. Pvt. Ltd. has been declared as defaulters by MCA for not filing Annual Returns and Balance Sheet.
- Our company has not complied with certain statutory provisions of the Companies Act, 2013. Such non-compliance may attract penalties against our Company which could impact the financial position of us to that extent
- Our Company's logo  is not registered as on date of this Red Herring Prospectus. We may be unable to adequately protect our intellectual property. Furthermore, we may be subject to claims alleging breach of third party intellectual property rights which could have a material adverse effect on our business, results of operations and financial condition
- Our continued operations at our manufacturing facility is critical to our business and any disruption, breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing facility, may have a material adverse effect on our business, results of operations, financial condition and cash flows.

For further details on "Risk Factors" please refer page 24 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (in ₹ Lakhs)**
<b>Company</b>						
By Company	-	-	-	-	-	-
Against Company	-	8*	-	-	-	0.95**
<b>Directors</b>						
By Director	-	-	-	-	-	-
Against Director	-	4***	-	-	-	0.90
<b>Promoters</b>						
By Promoter	-	-	-	-	-	-
Against Promoter	-	-	-	-	-	-

\* Out of the aforementioned income tax matters, three of the matters relates to A.Y. 2019-20, where our Company has received notice dated March 30, 2023 under section 148 of the Income Tax Act, 1961 for the re-assessment of income, notice dated August 09, 2023 u/s 143(2) read with Section 147 of the Income Tax Act, 1961 regarding the scrutiny proceedings and notice dated August 26, 2023 issued u/s 142(1) of the Income Tax Act, 1961 seeking information and documents in respect of ongoing scrutiny proceedings. These scrutiny proceedings have been initiated pursuant to a search & seizure operation carried by the Income Tax Authorities on Chiripal Group and their key persons on 20.07.2022 in which our Company's name has been mentioned in warrant.

\*\* Amount mentioned to the extent ascertainable

\*\*\* Out of the aforementioned income tax matters, two of the matters relates to notices issued by Income Tax Authorities under section 21 of Prohibition of Benami Property Transactions Act, 1988 requiring Mr. Rikin Bharatbhushan Agarwal to furnish certain details relating to personal properties and assets. These notices has been issued on May 17, 2023 and May 25, 2023.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Income tax	-	-	0.95*

\*to the extent ascertainable.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoter –

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NA	-	-	-

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

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