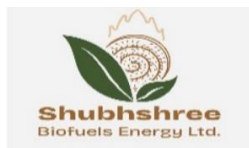




(Please scan this QR Code to view the addendum of DRHP)



SHUBHSHREE BIOFUELS ENERGY LIMITED
(Formerly known as Shubhshree Bricks Private Limited)
CIN: U38210RJ2013PLC042232

Our Company was incorporated as 'Shubhshree Bricks Private Limited' under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 23, 2013, issued by the RoC, Rajasthan, Jaipur having CIN as U26933RJ2013PTC042232. Further, pursuant to the special resolution passed by the shareholders in the Extra Ordinary General Meeting held on October 9, 2023 the name of our Company was changed from "Shubhshree Bricks Private Limited" to "Shubhshree Biofuels Energy Private Limited" and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Rajasthan, Jaipur dated October 30, 2023. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by the shareholders of our Company on January 18, 2024 and the name of the Company was changed from "Shubhshree Biofuels Energy Private Limited" to "Shubhshree Biofuels Energy Limited" vide fresh certificate of incorporation dated February 1, 2024 issued by the Registrar of Companies, Rajasthan, Jaipur. The Corporate identification number of our Company is U38210RJ2013PLC042232. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 115 of the Draft Red Herring Prospectus.

Registered Office: : Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur, Rajasthan, India, 302019

Tel No: + 91 9799998880; **E-mail:** shubhshree@biomassfuel.co.in **Website:** www.shubhshreebiofuels.co.in

Contact Person: Aakrati Singhania, Company Secretary & Compliance Officer

Promoters of our Company: Anurag Agarwal, Aastha Agarwal, Sagar Agrawal, and Upasna Srivastava Dattani.

DETAILS OF THE ISSUE

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 30, 2024: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFER OF UPTO 13,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF SHUBHSHREE BIOFUELS ENERGY LIMITED ("OUR COMPANY" OR "THE ISSUER" OR "SBEL") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.55% AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

Potential Bidders may note the following:

1. The Chapter titled "Summary of Draft Red Herring Prospectus" beginning on page 20 of the Draft Red Herring Prospectus has been updated
2. The Chapter titled "Risk Factor" beginning on page 25 of the Draft Red Herring Prospectus has been updated
3. The Chapter titled "Objects of The Issue" beginning on page 71 of the Draft Red Herring Prospectus has been updated
4. The Chapter titled "Our Business" beginning on page 96 of the Draft Red Herring Prospectus has been updated.
5. The Chapter titled "Government and Other Approvals" beginning on page 193 of the Draft Red Herring Prospectus has been updated

Please note that all other details in, and updates to the Red Herring Prospectus/ Prospectus with respect to issue price and/or other relevant details will be carried out in the Red Herring Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/ Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Shubhshree Biofuels Energy Limited

Sd/-

Aakrati Singhania

Company Secretary & Compliance Officer

Place: Jaipur, Rajasthan

Date: August 17, 2024

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE



HEM SECURITIES LIMITED

904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road,

Lower Parel, Mumbai-400013, Maharashtra, India

Tel. No.: +91- 22- 49060000;

Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com

Website: www.hemsecurities.com

Contact Person: Sourabh Garg

SEBI Regn. No. INM000010981



Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India.

Telephone: +91 22 6263 8200; **Facsimile:** +91 22 6263 8299

Email: ipo@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Babu Raphel

SEBI Registration Number: MB/INR000001385

CIN: U99999MH1994PTC076534

BID/ISSUE PERIOD

ANCHOR PORTION ISSUE OPENS/CLOSES ON*: [●] | BID/ISSUE OPENS ON**: [●] | BID/ISSUE CLOSES ON***: [●]***

*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.

***The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

TABLE OF CONTENT

SECTION	CONTENTS	PAGE NO.
II.	SUMMARY OF DRAFT RED HERRING PROSPECTUS	1
III.	RISK FACTOR	2
IV.	INTRODUCTION	
	OBJECTS OF THE ISSUE	3
V.	ABOUT THE COMPANY	
	OUR BUSINESS	4
VII.	LEGAL AND OTHER INFORMATION	
	GOVERNMENT AND OTHER APPROVALS	6
X.	OTHER INFORMATION	
	DECLARATION	7

SECTION II – SUMMARY OF DRAFT RED HERRING PROSPECTUS

E. OBJECTS OF THE ISSUE

Our Company intends to utilize the Proceeds of the Issue to meet the following objects:-

Sr. No	Particulars	Amt (Rs. in Lacs)
1.	Funding Capital Expenditure towards installation of additional plant and machinery	206.99
2.	To meet Working Capital requirements	900.00
3.	General Corporate Purpose	[●]
	Total	[●]

SECTION III: RISK FACTORS

8. Our company in past failed to apply for certain regulatory licenses, registrations and approvals in respect of our business operations. Failure to obtain or maintain licenses, registrations, permits and approvals may severely affect our business and results of operations.

We require various statutory and regulatory licenses, permits and approvals to operate our business. We need to make compliance and applications at appropriate stages of our business to relevant regulatory authorities. There can be no assurance that the relevant authorities will issue these approvals or licenses, or renewals thereof in a timely manner, or at all. Further any default by our Company in complying with the same may result in the cancellation of such licenses, registration and imposition of penalties which may adversely affect our operations and financial strength. We have applied for the registration under the Haryana Shop and Establishment Act, 1958 for the Co-Working Space of the premises 389P-390, Sector 29, Haryana, Gurugram, Haryana, 122001. Our Company in the past have made delay in application of Factory license as the production was started in October 2023 but application was made in April 2024, against which factory license has been issued in July 2024. Our company may be held liable for such delay, which may attract action being taken against our company by relevant authorities. Any failure to apply for and obtain the required consents and registrations or any cognizance being taken by the concerned authorities for non-registration could result in levy of penalties and other legal proceedings which may adversely affect our business, financial condition, results of operations and prospects. Further, we need to change the status of our company from private limited to public limited in some of our registration certificates pursuant to the conversion of the company. Any delay or failure to do so could have an adverse effect on our business and results of operations. For further details, please refer to Chapter titled “Government and Other Approvals” beginning on page 193 of the Draft Red Herring Prospectus.

13. We have not taken any insurance coverage to protect us against certain operating hazards and this may have a material adverse effect on our business.

We have not taken any insurance for any assets located at our guest house situated at: Plot No. 420, 3rd Floor, Office No. 301, Ram Sati Nagar, Near 200ft bye-pass, Jaipur 302019 and 389P-390, Sector 29, Haryana, Gurugram, Haryana, 122001. In addition, we have not taken any insurance for burglary insurance, key man policy for its key management personnel and group personal accident insurance policy. If any uncertainty arises including losses arising on account of third party claims, the same may adversely affect our operation, results and financials as we may incur loss due to uncertainty or be required to make substantial payments and our results of operations and financial condition may be affected. For further information, see the section titled “Our Business” on page ***Error! Bookmark not defined.*** of this Draft Red Herring Prospectus.

42. Our company has encountered challenges in meeting the designated timelines for filing statutory returns, which may subject us to penalty under the relevant laws.

There have been delays in filing GST, EPF and ESIC returns by our Company. After conducting an internal review, we have identified that the primary reasons for these delays are related to reconciliation of data and operational issues. Delays in the submission of these returns may result in financial penalties and potential legal consequences, which may affect our operations. Furthermore, delayed provident fund and ESIC returns can adversely affect our relationship with regulatory authorities, potentially leading to increased scrutiny and further financial repercussions. To address this issue, we have implemented corrective measures to mitigate future delays, authorize the CFO of the Company to keep the proper check on the filing of the returns in due time. These measures include - Enhancing our reconciliation process to minimize discrepancies, strengthening communication and coordination within our team to expedite return filing. Although, we have taken necessary steps to reduce the delays but any future delays in the submission of these returns may result in financial penalties and potential legal consequences, which may affect our operations

OBJECTS OF THE ISSUE

Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds are proposed to be used in accordance with the details as set forth below:

S. No	Particulars	Amt (Rs. in Lacs)
1	Funding Capital Expenditure towards installation of additional plant and machinery.	206.99
2	To meet working capital requirements	900.00
3	General Corporate Purpose**	[•]
	Total	[•]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

2. To Meet Working Capital Requirements

Our business is working capital intensive as the major capital is invested in inventories and trade receivables. The Company will meet the requirement to the extent of Rs. 900.00 Lakhs from the Net Proceeds of the Issue and balance from internal accruals and borrowings at an appropriate time as per the requirement.

Details of Estimation of Working Capital requirement are as follows:

(Rs. in Lakhs)

Sr. No.	Particulars	Actual				Estimated	
		31-Mar-21	31-Mar-22	31-Mar-23	30-Sept-23	31-Mar-24	31-Mar-25
I	Current Assets						
	Trade receivables	18.38	123.92	336.40	378.21	668.49	1153.90
	Cash and Cash equivalents	1.47	35.11	120.12	144.96	78.66	95.95
	Inventories	12.80	8.11	8.11	32.50	60.00	491.30
	Short Term Loans & Advances	-	-	-	-	-	-
	Other current assets	-	2.33	73.04	198.00	115.45	404.10
	Total(A)	32.65	169.47	537.67	753.67	922.6	2145.25
II	Current Liabilities						
	Trade payables	3.56	100.27	166.35	240.50	229.55	317.36
	Other current liabilities	7.52	18.35	28.89	57.54	63.54	77.08
	Short-term provisions	(0.18)	3.77	54.74	41.10	99.42	185.10
	Total (B)	10.9	122.39	249.98	339.14	392.51	579.54
III	Total Working Capital Gap (A-B)	21.75	47.08	287.69	414.53	530.09	1565.71
IV	Funding Pattern						
	Borrowings						
	Internal accruals	21.75	47.08	287.69	414.53	530.09	665.71
	IPO Proceeds						900.00

SECTION – V ABOUT THE COMPANY

OUR BUSINESS

Product wise revenue for stub period ending on September 30, 2023 and last 3 Financial years.

(Rs. in lakhs)

Product Name	Period ended Sep 30, 2023	% to Total Sales	FY 2022-23	% to Total Sales	FY 2021-22	% to Total Sales	FY 2020-21	% to Total Sales
Services	-	-	-	-	-	-	5.00	27.04%
Mustard Husk	-	-	-	-	-	-	3.49	18.89%
Saw Dust	-	-	-	-	-	-	10.00	54.07%
Biomass Pellets	1195.23	27.65%	1801.34	30.73%	283.54	35.81%	-	-
Briquettes	3079.22	71.23%	3911.91	66.74%	508.27	64.19%	-	-
Wood Chips	2.23	0.05%	2.64	0.05%	-	-	-	-
Coal	46.46	1.07%	145.71	2.49%	-	-	-	-
Total	4323.14	100%	5861.60	100%	791.81	100%	18.49	100%

Geographical Revenue Break up

Name of State	2020-21		2021-22		2022-23		Stub period	
	Amount in Rs. Lacs	% to Total Sales	Amount in Rs. Lacs	% to Total Sales	Amount in Rs. Lacs	% to Total Sales	Amount in Rs. Lacs	% to Total Sales
Delhi	-	-	-	-	120.69	2.06	29.19	0.68
Gujrat	-	-	108.36	13.69	41.04	0.7	-	-
Haryana	-	-	208.27	26.3	1,747.47	29.81	807.64	18.68
Himachal Pradesh	-	-	3.82	0.48	1.99	0.03	4.29	0.1
Madhya Pradesh	-	-	-	-	4.2	0.07	33.98	0.79
Maharashtra	-	-	-	-	4.79	0.08	14.37	0.33
Punjab	-	-	11.75	1.49	42.13	0.72	2.54	0.06
Rajasthan	18.49	100.00	3.36	0.42	491.82	8.39	184.95	4.28
Uttar Pradesh	-	-	456.26	57.62	3,405.12	58.1	3,139.16	72.61
Uttarakhand	-	-	-	-	2.35	0.04	107.02	2.48
Gross Total	18.49	100	791.82	100	5,861.60	100	4323.13	100

Usage of product of the Company:-

These biofuels are an alternative source of energy which are basically used in commercial and industrial heat like cooking fuel, industrial burning and electricity generation, as an alternative to fossil fuels like coal, firewood, lignite, boiler, heater, heat exchange or any application for heat solid fuel purpose.

Application: - Steam & Power generation.

Pellets and Briquettes Both are used in the following industries:-

Food & beverages, FMCG, Chemical, Pharmaceuticals, Thermal power plants or any industry have heat applications like Distillery, Ceramics, Textiles, Refinery, Steel & Metal, Power Generation, Biofuels Pellet for heat generation.

PROCESS DESCRIPTION



- 1. Material procurement and Storage** – The principal raw material used in the manufacture of products comprises of Mustered Husk, Groundnut Husk, Paddy Straw, Saw Dust and other additives. These materials are procured from local suppliers which include farmers and brokers/ dealers. The material so purchased is inspected for the desired quality and the moisture content etc. Once the same is approved the products is moved to the storage area for storage till production.
- 2. Grinding** – The raw material is transferred to the dumping hooper from where they move the hammer mill for grinding purpose through conveyer belts. During transfer to the Hammer mill the raw material is cleaned through magnets and jute removals. From here the material and transferred to the Hammer mill for grinding purpose and breaking into small particles. This step ensures proper mixing of the raw material, so that the finished stock meets the exact customers’ requirements.
- 3. Pelleting and Cooling** – The pelleting machine uses heat and pressure to convert the mixture of Agri-waste, saw dust etc. received from the previous step. As per the requirements of the customer, the machine is adjusted with the size requirements of the production of the pellets or briquettes of the appropriate length and size.
- 4. Packing and Dispatch** – During this step the pellet or briquettes received are packed based on the grading and different varieties. Post packaging the bags are stored in the warehouse until dispatch to the customers.

SALES AND MARKETING

The Marketing Strategy of the Company includes the following:

- 1. Online SEO (Search Engine Optimisation) & PPC (Pay-Per-Click):** Utilize SEO techniques to improve the visibility of Company’s website in search engine results pages. Simultaneously, run targeted PPC (Pay-Per-Click) campaigns to drive immediate traffic and conversions.
- 2. Email Marketing & WhatsApp Marketing:** Develop personalized email campaigns to engage with customers and promote products. Additionally, leverage WhatsApp for business to communicate directly with customers, provide support, and offer exclusive deals.
- 3. Reputed Management:** Highlight the expertise and experience of management team in marketing materials and communications. This can build trust and credibility among customers and stakeholders.
- 4. Trade Shows & Exhibitions:** Participate in relevant trade shows and exhibitions to showcase products and services. This can help in networking, generating leads, and gaining industry exposure.

Human Resource: -

As of now, company does not have any contractual employee. All the employees are on roll of the company.

IMMOVABLE PROPERTY: -

Details of our properties are as follows: -

Sr. No	Details of the Property	Actual Use	Owned/Leased/ License/Rented	Licensor/ Lessor/ Vendor/Landlord	Consideration/ Lease Rental/ License Fees
3.	389P-390, Sector 29, Haryana, Gurugram, Haryana, 122001	Business use (Co-Working Space)	Rented	Venturex Workplaces India Pvt. Ltd.	Vide a Membership Services Agreement dated May 01, 2024 and May 14, 2024 for a period of 11 Months, at combined monthly rent of Rs. 66,000/- + GST Per month.

GOVERNMENT AND OTHER APPROVALS

I. Corporate/General Authorizations:

Sr. No	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
5.	GST Registration Certificate – Valid for Co Working Space at Gurugram	06AASCS9615G1 ZV	Central Goods and Services Tax Act, 2017 and Haryana Goods and Services Tax Act, 2017	Government of India and Government of Haryana	July 18 2024	Valid till cancelled

IV. Business Related Certifications

Sr. No	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
2	Shop And Establishment Certificate	SCA/2024/14/13 3442	Rajasthan Shops and Commercial Establishment Acts, 1958	Rajasthan Shops and Commercial Establishment Acts, 1958	March 13, 2024	Perpetual
3.	Consent to Establish {Air (Prevention and Control of Pollution) Act, 1981}	2024-2025/Bundi/369 5	Air (Prevention and Control of Pollution) Act, 1981s	Rajasthan State Pollution Control Board	May 16, 2024	Perpetual

V. Labour Related Licenses

Sr. No.	Nature of Registration/ License	Registration/ License No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
3	Factory Licence	RJ/36146	Factories Act, 1948	Chief Inspector of Factories and Boilers Rajasthan, Jaipur Government of Rajasthan	July 04, 2024	March 31, 2026

II. Licenses / approvals which are yet to be applied by Company: NIL

III. Licenses/ Approvals for which applications have been made by our Company and are pending:

Sr. No.	Nature of Registration/ License	Application number	Applicable Laws	Issuing Authority	Date of Issue
1	Registration under the Haryana Shops and Commercial Establishments Act, 1958	1117294	Haryana Shops and Commercial Establishments Act, 1958	Inspector, Department of Labour,	August 17, 2024

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Sagar Agrawal Chairman & Managing Director DIN: 03209247	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Anurag Agarwal Whole Time Director DIN: 03062155	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Aastha Agarwal Non-Executive Director DIN: 07172285	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Upasana Srivastava Dattani Non-Executive Director. DIN: 10371597	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Rajesh Jain Independent Director DIN: 06735031	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Vijay Kumar Jain Independent Director DIN: 02193271	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE COMPANY SECRETARY OF OUR COMPANY:

Name and Designation	Signature
Jitendra Kumar Kumawat Chief Financial Officer PAN: DPDPK0520J	

Date: August 17, 2024
Place: Jaipur, Rajasthan

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE COMPANY SECRETARY OF OUR COMPANY:

Name and Designation	Signature
Aakrati Singhania Company Secretary & Compliance officer M. No. : A-68462	

Date: August 17, 2024
Place: Jaipur, Rajasthan