

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 13, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: <https://worldofilliputs.com/corporate-governance/#> Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



WOL 3D INDIA LIMITED

CIN: U74110MH1988PLC049454 Date of Incorporation: November 01, 1988

Registered Office	Contact Person	Email and Telephone	Website
18, Ground Floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra, India, 400033	Nayna Pratik Lunker Company Secretary & Compliance Officer	E-mail: investor.relations@wol3d.com Tel No: 022 – 23727396	Website: www.wol3d.com

Promoters of the Company	Rahul Virendra Chandalia, Saloni Rahul Chandalia, Pradeep Shripal Jain and Swati Pradeep Jain
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Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Offer Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Markt Maker
Fresh Issue & OFS	Upto 14,52,000 Equity shares	2,52,000	Upto 17,04,000 Equity Shares	This issue is being made in terms of regulation 229(1) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 8,07,000 equity shares	At least 2,43,000 equity shares	At least 5,66,000 Shares	Upto 88,000 Equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Rahul Virendra Chandalia	Promoter	70,000	1.74	Saloni Rahul Chandalia	Promoter	1,00,000	Nil
Pradeep Shripal Jain	Promoter	47,000	1.05	Swati Pradeep Jain	Promoter	35,000	Nil

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all edition of business standard (a widely circulated english national daily newspaper) and all edition of business standard (a widely circulated hindi national daily newspaper, and mumbai edition of pratikhal, a regional newspaper (marathi being the regional language of mumbai where our registered office is located).
Minimum Bid Lot Size	
Bid/ Offer Opening Date**	Monday, September 23, 2024
Bid/ Offer Closing Date	Wednesday, September 25, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, September 26, 2024
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Thursday, September 26, 2024
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Friday, September 27, 2024
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Monday, September 30, 2024

*For details of price band and basis of offer price, please refer to price band advertisement and page 89 of the RHP.

****Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Friday, September 20, 2024.**

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ [●]) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	3.49	42.98	0-21
Last 18 months	3.49	42.98	0-21
Last 3 years	2.33	64.38	0-21

*Information of Cap Price will be included after finalization of the Price Band

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is Rs. 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Offer Price" beginning on page 89 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page 29 of the Red Herring Prospectus and on page 09 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the Offer, share transfer agents, depository participants, stock brokers, underwriters, bankers to the Offer, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and the BRLM at www.hemsecurities.com

PRICE INFORMATION OF BRLM's* (SME IPO)

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Aprameya Engineering Limited	Hem Securities Limited	17.24% [1.31%]	N.A.	N.A.
2.	Sunlite Recycling Industries Limited		N.A.		
3.	Aeron Composite Limited		N.A.	N.A.	N.A.
4.	Namo eWaste Management Limited		N.A.	N.A.	N.A.
5.	My Mudra Fincorp Limited		N.A.	N.A.	N.A.
6.	Vision Infra Equipment Solutions Limited		N.A.	N.A.	N.A.
7.	Shubhshree Biofuels Energy Limited		N.A.	N.A.	N.A.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id) of each BRLM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Roshni Lahoti
Name of Syndicate Members	Hem Finlease Private Limited Address: 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. Tel No.: +91-141-4051000 Email Id: ib@hemsecurities.com , Website: www.hemsecurities.com Contact Person: Ashok Soni SEBI Registration Number: INZ000167734

Name of Market Maker	Hem Finlease Private Limited Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: +91-141-4051000 Email: ib@hemsecurities.com ,Website: www.hemsecurities.com Contact Person: Ashok Soni SEBI Registration Number: INZ000168034 Market Maker Registration No.: SMEREG2020090906741
Name of Registrar to the Offer and contact details (telephone and email id)	Bigshare Services Private Limited Address: S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India. Telephone: +91 22 6263 8200 Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Ganesh Shinde SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534
Name of Statutory Auditor	M/s. A D V & Associates FRN: 128045W
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 ;
Non-Syndicate RegisteredBrokers	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ Offer Procedure ” beginning at page 249 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtainlist of registrar to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Rahul Virendra Chandalia	Individual	He is the Chairman and Managing Director and promoter of our Company. He was appointed as a director of the company with effect from March 09, 2019. He had completed Post Graduate Diploma in Management from Prin. L.N. Welingkar Institute of Management Development & Research (We School), Mumbai in the year 2011. He has been associated with the Company since 2019, prior to joining the company he was associated with the proprietorship firm, Rahul rayon as Sales and Procurement Head and has total experience of 13 years. Presently, he looks after the overall operations of our Company and is responsible for the growth initiatives and expansion plans.
2	Saloni Rahul Chandalia	Individual	She is the Whole Time Director, CFO and promoter of our Company. She was appointed as a director of the company with effect from March 09, 2019. She had passed Master of Management studies in finance in the year 2010 from Prin. L.N. Welingkar Institute of Management Development & Research (We School), Mumbai. She has been associated with the company since 2019 and is also a proprietor of Ubercool Gifting Solutions since 2013. She has an overall experience of 13 years in the same line of business. Presently, she looks after financial affairs and compliance management in the company.
3	Pradeep Shripal Jain	Individual	He is the Whole Time Director and promoter of our Company. He is associated with the company from March 09, 2019. He had completed B. Com in the year 2002 from Sydenham College of commerce and economics, Mumbai. Prior to joining our company, he was associated with the Bhavya Lights, proprietorship firm and had two-decade experience in the electrical sector. Presently, he is responsible for the management of Human Resources and after sales services in the company. Under his leadership, our company has been successful in expanding its customer base.
4	Swati Pradeep Jain	Individual	She is the Non-Executive Director and promoter of our Company. She has completed Bachelor of Arts in the year 2005 from University of Mumbai. Previously she was associated with Amisha Impex Pvt Ltd for three years and has a professional experience of 3 years in textile and fashion industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are engaged in the business of providing 3D Printing solutions enabling easier prototyping finding its application in various sectors like manufacturing, education, engineering, architecture, interior designing, fashion designing, product designing, medical, dental etc. We are a 3D Printing Solutions Company aimed at bridging gap between ideation and manufacturing by providing high quality and cost-effective 3D Printing solutions with cutting edge technology. Our portfolio of offerings includes (i) Hardwares like: 3D printers, 3D Scanners, Laser Engravers and 3D pens (ii) Consumables like: 3D Filaments, 3D Resins, (iii) 3D Prototyping services and (iv) Other services. 3D Printing is used for additive manufacturing (AM) which is a computer-controlled process that creates three dimensional objects by depositing materials, usually in layers.

Product/Services offerings: revenue from operations by our products and service offerings is as under:

(₹ In Lakhs)

Sr No	Product Category	Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amt	% of Revenue	Amt	% of Revenue	Amt	% of Revenue
1	Hardware (such as printers, 3D Pens, Scanner)	3,247.78	82.04%	1582.74	68.00%	1532.00	78%
2	Consumables (such as Filaments, Resins, Spare parts)	555.98	14.04%	622.43	27.00%	421.88	21%
3	Prototyping services (such as SLA Prototyping, FDM Prototyping, SLS Prototyping)	33.60	0.85%	9.68	0.00%	0.00	0%
4	Other Services (such as Delivery Charges Received, Training & Installation Charges, Amazon Claim, sales commission)	121.26	3.06%	116.27	5.00%	15.38	1%
		3,958.62	100.00%	2331.11	100%	1969.25	100%

Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from operations ⁽¹⁾	3958.62	2331.11	1969.25
EBITDA ⁽²⁾	694.37	355.55	113.28
EBITDA Margin ⁽³⁾	17.54%	15.25%	5.75%
PAT	503.30	240.56	84.42
PAT Margin ⁽⁴⁾	12.71%	10.32%	4.29%
Net Worth ⁽⁵⁾	1061.22	566.80	326.25
Return on Net Worth ⁽⁶⁾	47.43%	42.44%	25.88%
RoCE (%) ⁽⁷⁾	42.50%	28.54%	13.55%

*Not Annualized

Notes:

- (1) 'Revenue from Operations' means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) 'EBITDA' is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.
- (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) 'Net worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.
- (6) 'Return on Net Worth' is ratio of Profit after Tax and Net worth.
- (7) 'Return on Capital Employed' is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.

Customer Segments: The table below sets forth details of the Customer segments we sale our products and services for the last three financial years:

(₹ in lakhs)

Particulars	Fiscal 24	Fiscal 23	Fiscal 2022
B2B	2,494.63	1573.71	1315.05
B2C	394.08	195.62	104.23
E commerce Platform sales	1,069.91	561.79	549.98
Total	3,958.62	2331.11	1969.25

Intellectual Property, if any:

We have registered certain business names, domain names and logos as trademarks under various classes with the Registrar of Trademarks in India, under the Trade Marks Act, 1999. As on the date of this Red Herring Prospectus, we have 10 trademark registrations and 2 Patent registrations in India. Further, we have 3 trademark applications in India which have been objected by the trademark registry and 1 trademark in Abandoned status. For details of our intellectual property rights, see “Government and Other Statutory Approvals” on page 217 of this Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: We operate through our manufacturing facility situated at Gala No. 110/ Bldg No. B-5 Floor 1, Radhe Krishna Industrial Park, House no. 764, Village Pimplas, Bhiwandi Thane.

Employee Strength: As on August 31, 2024, our Company has employed approximately 77 employees at various levels of the Organization

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Rahul Virendra Chandalia	Chairman and Managing Director	Experience: 13 years Qualification: Post Graduate Diploma in Management	Nil
2	Saloni Rahul Chandalia	Whole Time Director and CFO	Experience: 13 Years Qualification: Master of Management Studies	Nil
3	Pradeep Shripal Jain	Whole Time Director	Experience: 20 years Qualification: B. Com.	Nil
4	Swati Pradeep Jain	Non-Executive Director	Experience: 3 years Qualification: B.A	Nil
5	Bipin Moolchand Kothari	Independent Director	Experience: 7 years Qualification: B.E. in Electronics	Nil
6	Keyur Keshavji Karia	Independent Director	Experience: 12 Years Qualification: MBA, CA and CPA	Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 145 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

Details of means of finance – Our Company intends to utilize the proceeds of the Offer to meet the following objects:-

Sr. No	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net proceeds Utilization
					FY 2024-25
1.	Repayment in full or in part, of certain of our outstanding borrowings	300.00	-	300.00	300.00
3.	Funding to meet working capital requirements	1450.00	-	1450.00	1450.00
4.	General Corporate Purpose.	[●]	-	[●]	[●]
	Total	[●]	-	[●]	[●]

For further details please refer to the chapter titled “Object of the Offer” beginning on page 80 of this Red Herring Prospectus

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of Offer proceeds of past public Offers / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Offer number of shares	% Holding of Pre Offer
1.	Promoters and Promoter Group	44,76,630	89.53
2.	Public	5,23,370	10.47
	Total	50,00,000	100

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – 2,52,000

RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

PARTICULARS	As at the Period/ Year ended		
	31 March 2024	31 March 2023	31 March 2022
Total income (Net)	4,001.43	2,371.32	2,037.03
Net Profit/(Loss) before tax and extra ordinary items	673.06	340.25	117.57
Net Profit / (Loss) after tax and extraordinary items	503.30	240.56	84.42
Equity Share Capital	300.00	300.00	100.00
Reserves and Surplus	761.22	266.80	226.25
Net worth	1,061.22	566.80	326.25
Basic/Diluted earnings per share (₹)	10.07	4.81	1.69
Return on net worth (%)	47.43%	42.44%	25.88%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	35.37	18.89	32.62
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	21.22	11.34	6.52

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the RHP.

1. Our future success depends on our ability to promote our brand and protect our reputation. Our failure to establish and promote our brand and any damage to our reputation will hinder our growth.
2. Our business may be adversely impacted by product defects and liability issues which may adversely affect our business, reputation and results of operations.
3. If we fail to capitalize industry trends or partner with new brand or suppliers and commercialize new products, services and technologies that are well received by consumers in a timely manner, our operating results may be materially and adversely affected.
4. We are authorized distributors for International 3D Printer brands in India. Such authorizations are usually valid for a limited period and if such authorizations are terminated or not renewed at favourable terms, our operations may be adversely affected.
5. Restrictions on import and an increase in shipment cost may adversely impact our business, cash flows and results of operations.
6. We are susceptible to supply shortages and interruptions, long lead times, and price fluctuations for imported hardware and raw materials used for manufacturing filaments, any of which could disrupt our supply chain and have a material adverse impact on our results of operations.
7. The markets in which we compete are characterized by consumers and their rapidly changing preferences, advancement in technology and therefore as a result our Company may be affected by any disruptions in the industry.

8. We are heavily reliant on our relationships with certain online marketplaces. Disruptions to such relationships, changes in their business practices, their failure to meet payment schedules and provide timely and accurate information, or conflicts among our channels of distribution could adversely affect our business, cash flows and results of operations.
9. We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations.
10. If we fail to identify and effectively respond to changing consumer preferences and spending patterns in a timely manner, the demand for our products could decrease, causing our business, results of operations, financial condition and cash flows to be adversely affected.

For further details on “Risk Factors” please refer page 29 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other pending material litigations	Aggregate amount involved (in ₹ Lakhs)
Company						
By Company	-	-	-	-	-	-
Against Company	-	9	-	-	-	157.72
Directors						
By Director	-	-	-	-	-	-
Against Director	-	-	-	-	-	-
Promoters & Directors						
By Promoter	-	-	-	-	-	-
Against Promoter	-	4	-	-	-	12.23
Subsidiary Of The Company						
By Subsidiary	-	-	-	-	-	-
Against Subsidiary	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lakhs)
1	GST Intimation for Demand pertaining to FY 2021-22 (GST DRC-01A) was issued on July 10, 2024 by Department of GST, Government of Maharashtra, for certain discrepancies like: excess ITC claimed in GSTR 3B which is not confirmed in GSTR 2A, excess outward tax in GSTR 1 compared to GST 9/GSTR 3B and interest on delayed payments made with GSTR 3B. The total demand including interest and penalty is ₹ 1,10,17,557. The Company has filed its reply to the said notice on August 12, 2024. Final order in the matter has not been received yet	GST Portal	Open	110.18
2	Company has received a Notice in Form GST DRC-01C on April 24, 2024 as the input tax credit availed by the Company in the return furnished in FORM GSTR-3B exceeded the amount of input tax credit available to the Company in accordance with the auto-generated statement containing the details of input tax credit made available to the Company in FORM GSTR-2B for the period March 2024 for excess claim of an ITC by an amount of ₹ 46,14,300. Reply to the concerned officer has already been submitted by the Company for the reason of mismatch of ITC due to Twastha Manufacturing Solutions Private Limited seller having submitted its GSTR 1 late therefore its credit of ₹ 46,14,300 is shown in April 2024 return	GST Portal	Open	46.14
3	Direct Tax- TDS Defaults	Traces Portal	Open	1.40

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**
- D. Brief details of outstanding criminal proceedings against Promoters – **Nil**

For further details on “Outstanding Litigations And Material Developments” please refer page 214 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.