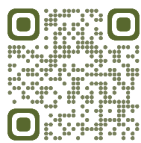


This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 19, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: <https://www.seslimited.in/ipo.html>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



(Scan this QR Code to view Abridged Prospectus)



**SAHASRA ELECTRONIC SOLUTIONS LIMITED**  
CIN: U26202DL2023PLC410521; Date of Incorporation: February 22, 2023

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
33, Pocket 1, Jasola Vihar New Friends Colony, South Delhi-110025, New Delhi, India	68-AA Noida Special Economic Zone, Nepz Post Office, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India	Neha Tahir Company Secretary & Compliance Officer	<b>E-mail:</b> <a href="mailto:cs@sahasraelectronics.com">cs@sahasraelectronics.com</a> <b>Tel No:</b> +91-120-4202604	<a href="http://www.seslimited.in">www.seslimited.in</a>

#### Promoters of the Company

**AMRIT LAL MANWANI, ARUNIMA MANWANI & VARUN MANWANI**

#### Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue & OFS	up to 60,78,000 Equity Shares aggregating up to ₹ [●] lakhs	up to 5,00,000 Equity Shares aggregating up to ₹ [●] lakhs	up to 65,78,000 Equity Shares aggregating up to ₹ [●] lakhs	This issue is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 31,23,600 equity shares	At least 9,37,600 equity shares	At least 21,87,200 Equity Shares	Upto 3,29,600 Equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
Amrit Lal Manwani	Promoter Selling Shareholder	5,00,000	10.00

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper "Business Standard", all editions of Hindi National Newspaper "Business Standard" and Delhi edition of "Pratah Kiran"
Minimum Bid Lot Size	
Bid/Offer Open On**	Thursday, September 26, 2024
Bid/ Offer Closes On	Monday, September 30, 2024
Finalisation of Basis of Allotment (T+1)	On or about Tuesday, October 01, 2024
Initiation of Refunds (T+2)	On or about Thursday, October 03, 2024
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Thursday, October 03, 2024
Commencement of trading of Equity Shares (T+3)	On or about Friday, October 04, 2024

\*For details of price band and basis of issue price, please refer to price band advertisement and page 78 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Wednesday September 25, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (●) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year/ Last 18 months	202.00	●	●
Last 3 years	19.60	●	●

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” beginning on page 78 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

#### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus and on page 08 of this Abridged Prospectus.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\\_offer](https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

#### PRICE INFORMATION OF BRLM's\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Aprameya Engineering Limited	Hem Securities Limited	17.24% [1.31%]	N.A.	N.A.
2.	Sunlite Recycling Industries Limited		N.A.	N.A.	N.A.
3.	Aeron Composite Limited		N.A.	N.A.	N.A.
4.	Namo eWaste Management Limited		N.A.	N.A.	N.A.
5.	My Mudra Fincorp Limited		N.A.	N.A.	N.A.
6.	Vision Infra Equipment Solutions Limited		N.A.	N.A.	N.A.
7.	Shubhshree Biofuels Energy Limited		N.A.	N.A.	N.A.

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page 241 of the RHP.

Name of BRLM and contact details (telephone and email id) of each BRLM	<b>Hem Securities Limited</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.:+91-22-4906 0000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Contact Person: Sourabh Garg
Name of Syndicate Members	Hem Finlease Private Limited
Name of Market Maker	Hem Finlease Private Limited

<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Address: S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra India. Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Vinayak Morbale SEBI Registration Number: INR000001385
<b>Name of Statutory Auditor</b>	<b>M/s. Kapoor Tandon &amp; Co.,</b> Chartered Accountants (FRN: 000952C)
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> ;
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 259 of the RHP
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Amrit Lal Manwani	Individual	He is our Founder Promoter and Chairman & Managing Director of our Company. He has been associated with the Company since incorporation. He has completed his Bachelor of Technology in Electrical Engineering from IIT Kanpur in year 1973 and Master of Business Administration from University of Delhi in year 1983. He has a work experience of more than 50 years in the field of Electronics Industry. He played a significant role in the growth of the company. At present, he looks after functions such as business development and project execution in our Company.
2	Arunima Manwani	Individual	She is one of the Promoters and the Director of our Company. She has been associated with the Company since incorporation. She has completed Bachelor of Commerce from University of Mumbai, in year 2004. She has 10 years of work experience in the electronic industry with expertise in developing comprehensive strategies to drive business growth, research & development, and tracking technology advancements and trends to stay competitive. At present, she is looking towards the research & development as well as compliance and legal operations of the company.
3	Varun Manwani	Individual	He is one of the Promoters and the Non-Executive Director of our Company. He has been associated with the company since incorporation. He has completed his B.A. (Honours) in Economics from University of Delhi, in year 2003. He has around 23 years of experience in the field of manufacturing, operations to sales and marketing. He is currently responsible for providing his expertise for growth and expansion of the Company.

#### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company is an EN 9100:2018 certified company, which is engaged in the business of providing solutions towards electronics system design and manufacturing (“ESDM”) services at its manufacturing plant located at 68AA, NSEZ, Noida, Uttar Pradesh, which is equipped with four high speed SMT lines having a total capacity of around 1800000 units. We provide product and solutions right from printed circuit board (“PCB”) assembly, Box Build, LED lighting, Memory, IT accessories, computer and IT hardware. We have during the FY 2024-25, acquired controlling stake in Sahasra Semiconductor Private Limited, whose Semiconductor Packaging Facility is located at Bhiwadi, Rajasthan & engaged in the manufacturing of electronic components like integrated circuits, chips, semiconductor devices, eMMC, mSD, COBs, COB based USBs, LED drivers IC, BGA, NAND flash & memory products.

**Product/Services offerings:**

Our current product portfolio may be categorized as follows:

- Printed circuit board assemblies (“PCBA”): Our PCBAs are used in products manufactured in the automotive, medical, industrial, IT and consumer products industries, and shall include box-build products such as laptop and tablets;
- LED Lighting solutions, which include LED Chip – the source of the lightning, power supply or the driver, printed circuit board for LED’s, housing or the frame.

3. Memory product which includes -DRAM modules, Solid State Drives (SSD), USB flash storage device etc.

4. IT hardware which includes -Motherboard, laptop, Computer, Tablets, and other accessories.

#### Revenue segmentation by product/service offering

(amounts in ₹ Lakhs except percentages)

Product Name	March 31 2024	% to Total Sales	upto March 31 2023	% to Total Sales	upto 21 February 2023	% to Total Sales	March 31, 2022	% to Total Sales
Printed circuit board assemblies ("PCBA")	8818.10	87.18	1014.35	97.24	5703.27	97.25	1627.68	75.00
SSD, USB Flash Storage Device	1024.15	10.13	29.75	2.76	105.50	1.80	144.89	6.68
Led Lighting Solutions	232.62	2.30	-	-	55.92	0.95	397.54	18.32
Computer and IT accessories	39.82	0.39	-	-	-	-	-	-
<b>Total</b>	<b>10114.69</b>	<b>100.00</b>	<b>1043.10</b>	<b>100.00</b>	<b>5864.70</b>	<b>100.00</b>	<b>2170.11</b>	<b>100.00</b>

**Geographies Served:** We have historically derived a significant portion of our revenues from operations from export to countries like: United States, Rwanda, Tunisia, United Kingdom, Germany, Canada, Norway, Austria, Belgium etc. During the Fiscal 2024, Fiscal 2023 and Fiscal 2022, our revenues from our exports amounted to ₹ 8503.97 lakhs, ₹ 6803.39 lakhs and ₹ 2038.30 lakhs respectively, which constituted 83.57%, 98.46% and 93.93% respectively, of our total revenues from operations. Further, United States has contributed to more than 70% of our revenue from operations during the last 3 years. During the Fiscal 2024, Fiscal 2023 and Fiscal 2022, our revenues from our exports to United States constituted 78.73%, 93.49% and 74.29% respectively, of our total revenues from operations.

#### Revenue segmentation by geographies:

(amounts in ₹ Lakhs except percentages)

Countries served	March 31, 2024	%	March 31, 2023	%	March 31, 2022	%
USA	8011.05	78.73	6459.72	93.49	1612.18	74.29
African Countries	364.26	3.58	97.17	1.41	417.79	19.25
United Kingdom	30.14	0.30	24.61	0.36	1.10	0.05
European countries	55.55	0.55	25.55	0.37	0.17	0.01
Canada	39.44	0.39	179.76	2.60	-	-
India	1671.63	16.43	106.14	1.54	131.82	6.07
China	1.73	0.02	-	-	-	-
Gulf Countries	1.80	0.02	0.41	0.01	0.29	0.01
Hongkong	-	-	16.17	0.23	6.77	0.31
	<b>10,175.60</b>	<b>100.00</b>	<b>6,909.53</b>	<b>100.00</b>	<b>2,170.12</b>	<b>100.00</b>

#### Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Particulars	As of and for the year/period ended			
	March 31, 2024	February 22, 2023 to March 31, 2023	April 1, 2022 to February 21, 2023	March 31, 2022
Revenue from Operations <sup>(1)</sup>	10115.27	1043.1	5865.23	2175.65
EBITDA <sup>(2)</sup>	3526.58	246.23	1876.88	377.48
EBITDA Margin <sup>(3)</sup>	34.86%	23.61%	32.00%	17.35%
Profit After Tax (PAT)	3262.77	230.55	1794.56	250.17
PAT Margin <sup>(4)</sup>	32.26%	22.10%	30.60%	11.50%
ROE <sup>(5)</sup>	54.09%	11.37%	73.70%	16.44%
ROCE <sup>(6)</sup>	42.50%	9.11%	56.81%	16.30%

Notes:

<sup>(1)</sup> Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.

<sup>(2)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Cost - Other Income

<sup>(3)</sup> 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

<sup>(4)</sup> 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

<sup>(5)</sup> Return on Equity is ratio of Profit after Tax and Shareholder Equity

<sup>(6)</sup> Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.

**Industries Served:** We engaged in the business of providing solutions towards electronics system design and manufacturing (“ESDM”) services.

**Revenue segmentation in terms of top 10 clients** – Our business is dependent on certain key customers for sale of our products which includes both domestic and international entities. For the fiscals 2024, 2023 and 2022, our top ten customers contributed to 95.78%, 89.15% and 99.74% of our revenue from operations.

**Intellectual Property, if any:** The trademark & logo which we are using for our business is in the name of our Promoter, Amrit Lal Manwani vide an objection certificate dated April 23, 2024.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:**

Sr. No.	Usage	Address
1.	Corporate Office and Manufacturing Facility	68AA, Noida Special Economic Zone, Noida – 201305, India

**Employee Strength:** As on March 31, 2024, our Company has employed approximately 160 employees at various levels of the Organization.

#### BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Amrit Lal Manwani	Chairman & Managing Director	<b>Experience:</b> More than 50 Years <b>Qualification:</b> Bachelor of Technology in Electrical Engineering and Master of Business Administration	<b>Indian Companies:</b> 1. Sahasra Electronics Private Limited 2. Sahasra Semiconductors Private Limited 3. Infopower Technologies Private Limited 4. Electronic Industries Association Of India 5. Electronics Sector Skills Council Of India 6. Tegna Electronics Private Limited 7. Awesense Five Private Limited 8. Elcina Electronics Manufacturing Cluster Private Limited 9. Megma RFID And Labels Private Limited <b>Foreign Companies:</b> 1. Sahasra Electronics (Rwanda) Private Limited 2. Optima Technology Associates Inc.
2	Arunima Manwani	Executive Director	<b>Experience:</b> 10 Years <b>Qualification:</b> B.Com	<b>Indian Companies:</b> 1. Sahasra Semiconductors Private Limited 2. Infopower Technologies Private Limited 3. Sahasra Sambhav Skill Development Private Limited 4. Megma RFID And Labels Private Limited <b>Foreign Companies:</b> Nil
3	Varun Manwani	Non-Executive Director	<b>Experience:</b> 23 years <b>Qualification:</b> B.A. (Honours) in Economics	<b>Indian Companies:</b> 1. Sahasra Electronics Private Limited 2. Sahasra Semiconductors Private Limited 3. Infopower Technologies Private Limited 4. Sahasra Sambhav Skill Development Private Limited 5. Megma RFID And Labels Private Limited 6. Winbond Electronics India Private Limited (formerly known as GLMTD Technology Private Limited) <b>Foreign Companies:</b> 1. Sahasra Electronics (Rwanda) Private Limited
4	Abhilasha Gaur	Independent Director	<b>Experience:</b> More than 19 years <b>Qualification:</b> B.BA, PGDBM, Doctor of Philosophy in Management	<b>Indian Companies:</b> 1. First Ray Private Limited <b>Foreign Companies:</b> Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
5	Pradeep Kumar	Independent Director	<b>Experience:</b> More than 50 years <b>Qualification:</b> Bachelor of Technology in Electrical Engineering and Post-Graduate Diploma in Business Administration	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
6	Udayan Mukerji	Independent Director	<b>Experience:</b> More than 44 years <b>Qualification:</b> M.Sc. (Chemistry), Bachelor of Law	<b>Indian Companies:</b> 1. Aarken Consultants Private Limited 2. Avineh Technologies Private Limited 3. Mobius Research And Knowledge Services India Private Limited <b>Foreign Companies:</b> Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 125 of the Red Herring Prospectus.

#### OBJECTS OF THE OFFER

**Details of means of finance** – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					FY 2024-25	FY 2025-26
1.	Funding Capital Expenditure towards installation of additional plant and machinery at new manufacturing facility situated at Bhiwadi, Rajasthan	6,596.63	-	6,596.63	3,671.16	2,925.47
2.	Investment in our Subsidiary, Sahasra Semiconductors Private Limited for financing its capital expenditure requirements in relation towards installation of additional plant and machinery	2,862.16	569.58	2,292.58	2,292.58	-
3.	To Meet Working Capital Requirements	4,000.00	-	-	2,500.00	1,500.00
4.	General Corporate Purpose	[•]	-	[•]	[•]	[•]
	<b>Total Net Proceeds</b>	[•]	[•]	[•]	[•]	[•]

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –**

**CARE Ratings Limited**

**Address:** 4<sup>th</sup> Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion(East), Mumbai-400022 MH.

**Tel:** +91-9999510596

**Email:** saurabh.vaish@careedge.in

**Contact Person:** Saurabh Vaish

**Website:** www.careratings.com/

**SEBI Reg. No.:** IN/CRA/004/1999

**CIN:** L67190MH1993PLC071691

**Terms of Issuance of Convertible Security, if any -** Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	1,79,69,500	95.00
2.	Public	9,45,263	5.00
	<b>Total</b>	<b>1,89,14,763</b>	<b>100.00</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – 5,00,000 Equity Shares

**RESTATED FINANCIALS STATEMENT**

(Amt.in ₹ Lakhs)

PARTICULARS	March 31, 2024	March 31, 2023	February 21, 2023	March 31, 2022
	(Company)		(Proprietor)	
Total income from operations (Net)	10,115.27	1,043.10	5,865.23	2,175.65
Net Profit/(Loss) before tax and extra ordinary items	3,419.79	239.38	1,808.06	244.77
Net Profit / (Loss) after tax and extraordinary items	3262.77	230.55	1,794.56	250.17
Equity Share Capital/ Proprietor's Capital	1,891.48	1,796.95	2435.06	1521.57
Reserves and Surplus	4,140.21	230.55	-	-
Net worth	6,031.69	2,027.50	2,435.06	1,521.57
Basic earnings per share (₹)	18.05	1.30	10.11	1.41
Diluted earnings per share (₹)	18.05	1.30	10.11	1.41
Return on net worth (%)	54.09%	11.37%	73.70%	16.44%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	31.89	11.28	13.55	8.47
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	33.37	11.43	13.72	8.57

**INTERNAL RISK FACTORS:**

The below mentioned risks are top 10 risk factors as per the RHP.

1. Our business is dependent on the sale of our products to certain key customers which also includes some of our Group Companies. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. We are significantly dependent on revenue from sale of PCBA. Any inability to anticipate or adapt to evolving up gradation of the required products or inability to ensure product quality or reduction in the demand of these products may adversely impact our revenue from operations and growth prospects.
3. Our company has been recently incorporated and has taken-over the running business of M/s Sahasra Electronic Solutions, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
4. Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.
5. Any delay, interruption or reduction in the supply of raw materials required to manufacture our products may adversely affect our business, results of operations, cash flows and financial condition.
6. Our business is substantially dependent on our engineering teams to accurately carryout the designing, engineering and estimation studies for potential orders. Any deviation during the execution of the order as compared to our estimates could have a material adverse effect on our cashflows, results of operations and financial condition.
7. We are subject to strict design & quality requirements, customer inspections and audits, and any failure to comply with design & quality standards may lead to cancellation of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects.
8. We derive a majority portion of our revenues from exports and are subject to risk of international trade.
9. Our Company operates under several statutory and regulatory approvals in respect of our operations. Failure to obtain or maintain licenses, registrations, permits and approvals may affect our business and results of operations.
10. Restrictions on foreign trade and/or any increase in shipment cost may adversely impact our business, cash flows and results of operations.

For further details on "Risk Factors" please refer page 25 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹ Lakhs)
<b>Company</b>						
<i>By Company</i>	-	-	-	-	-	-
<i>Against Company</i>	-	-	-	-	1	39.88
<b>Directors &amp; Promoters</b>						
<i>By Director</i>	1	-	-	-	-	12.15
<i>Against Director</i>	-	-	2	-	-	0.11
<b>Subsidiary Company</b>						
By the Company	-	-	-	-	-	-
Against the Company	-	-	-	-	-	-
<b>Group Companies (Material to our Company)</b>						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	2	-	-	2	1,304.41

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A complaint dated August 30, 2024 has been filed by APVM Electronics through Nitin Kumar Mishra (“Complainant”) against Sahasra Electronic Solutions Limited (“our Company”) before the Securities Exchange Board of India (“Ld. SEBI”). The complaint is in relation to alleged claim by the Complainant pertaining to alleged due of Rs.39,88,122/- needed to be paid by our Company to the Complainant. In reply to such complaint, our Company submitted its response dated September 11, 2024 to Ld. SEBI while completely disagreeing with the allegations and accepting the only due of Rs.17,89,000/- as on date towards APVM Electronics.	APVM Electronics Pvt. Ltd	The mediation is currently pending amongst the parties	₹ 39.88 Lakhs

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoters – Nil

*For further details on “Outstanding Litigations And Material Developments” please refer page 223 of the Red Herring Prospectus.*

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of so the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.