

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 19, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: - <https://failtd.com/prospectus.php> Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



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**FORGE AUTO INTERNATIONAL LIMITED**  
(Formerly known as Forge Auto International Private Limited)  
CIN: U25910PB2023PLC058272; Date of Incorporation: April 25, 2023

Registered Office	Contact Person	Email and Telephone	Website
Village Mangarh, Kohara-Machhiwara Road, Ludhiana, Punjab, India, 141001	MEDHAVI SHARMA Company Secretary & Compliance Officer	E-mail: <a href="mailto:sm@aint.in">sm@aint.in</a> Tel No: +91- 8999999195	<a href="http://www.failtd.com">www.failtd.com</a>

Promoter of the Company	PARMOD GUPTA AND RAJAN MITTAL
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#### Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 28,80,000 Equity Shares	Nil	Upto 28,80,000 Equity Shares	This Issue is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 50% of the net issue of equity shares	Not less than 15% of the net issue of equity shares	Not less than 35% of the net issue of equity shares	Upto 5.08% of the issue size of equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	For details of Price band and minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Ludhiana edition of regional newspaper “Punjabi Jagran (Punjabi)”.
Minimum Bid Lot Size	
Bid/Offer Open On**	Thursday, September 26, 2024
Bid/ Offer Closes On	Monday, September 30, 2024
Finalisation of Basis of Allotment	On or about Tuesday, October 1, 2024
Initiation of Refunds	On or about Thursday, October 3, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, October 3, 2024
Commencement of trading of Equity Shares	On or about Friday, October 4, 2024

\* For details of price band and basis of issue price, please refer to price band advertisement and page -73 of the RHP.

\*\* Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date i.e. September 25, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ [●]) is “X” times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	20.07	[●]	0-60
Last 18 months/ Last 3 years	17.56	[●]	0-60

\* Information of Cap Price will be included after finalization of the Price Band.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulations and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

#### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 73 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 24 of the Red Herring Prospectus and on page 07 of this Abridged Prospectus

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

#### PRICE INFORMATION OF BRLM’S\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Aprameya Engineering Limited	Hem Securities Limited	17.24% [1.31%]	N.A.	N.A.
2.	Sunlite Recycling Industries Limited		N.A.	N.A.	N.A.
3.	Aeron Composite Limited		N.A.	N.A.	N.A.
4.	Namo eWaste Management Limited		N.A.	N.A.	N.A.
5.	My Mudra Fincorp Limited		N.A.	N.A.	N.A.
6.	Vision Infra Equipment Solutions Limited		N.A.	N.A.	N.A.
7.	Shubhshree Biofuels Energy Limited		N.A.	N.A.	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page no. 194 of the RHP.

<b>Name of BRLM and contact details (telephone and email id) of each BRLM</b>	<b>Hem Securities Limited</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.:+91-22-4906 0000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Contact Person: Sourabh Garg
<b>Name of Syndicate Members</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: 0141-4051000 Email: <a href="mailto:mbd@hemsecurities.com">mbd@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
<b>Name of Market Maker</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: 0141-4051000 Email: <a href="mailto:mbd@hemsecurities.com">mbd@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>Bigshare Services Private Limited</b> Address: S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India Tel No: +91 22 6263 8200 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Contact Person: Asif Sayyed
<b>Name of Statutory Auditor</b>	<b>M/s. Jasminder Singh &amp; Associates, Chartered Accountants, (FRN: 016192N)</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 215 of the RHP.
<b>Details regarding website address(es) link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	<b>Rajan Mittal</b>	Individual	He is the Managing Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since its incorporation. He was also a partner in the erstwhile partnership firm “Auto International” which has been converted into our company since 2001. He holds bachelor’s degree in Science from Guru Nanak Dev University since the year 1988. He has around 32 years of experience in the field of business development and financial management and drives new investment and growth strategy besides managing day to day operations of our Company. He has been playing a pivotal role in guiding the forged & machined component business.
2	<b>Parmod Gupta</b>	Individual	He is the Chairman and Whole Time Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since its incorporation. He was also a partner in the erstwhile partnership firm “Auto International” which has been converted into our company since 2001. He holds bachelor’s degree in Arts. He has the experience of around 48 years in running the forging business. Under his leadership, the company has consolidated its strength in forging with expansions within a short span of time, he believes in developing and empowering his team of professionals for overall growth of the organization.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company is an engineering company engaged into forging and manufacturing of complex and safety critical, forged and precision machined components such as big ring, small ring, big ball stud, gear blank with broach, stub axle assembly, flange yoke 325 HS, catering to different industry sectors like auto industry including automobiles, tractors, railways etc. and non-auto sectors like agriculture parts, hydraulic parts, striking tools etc. We primarily serve our customers comprising of domestic and global original equipment manufacturers (“OEMs”) engaged into manufacturing for both automotive sector and other non-automotive sector, used across industries by a diversified base of customers.

**Product/ Services offerings:** Products we offer are Forgings and Machining Components.

### Revenue segmentation by product/service offering

Our Company is an engineering company engaged into forging and manufacturing of complex and safety critical, forged and precision machined components such as big ring, small ring, big ball stud, gear blank with broach, stub axle assembly, flange yoke 325 HS, catering to different industry sectors like auto industry including automobiles, tractors, railways etc. and non-auto sectors like agriculture parts, hydraulic parts, striking tools etc.

(₹ in lakhs)

Product Category	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales	FY 2021-22	% to Total Sales
Auto Parts	9,319.00	51.74%	7554.97	42.77%	3999.15	30.10%
Tractor Parts	4,929.63	27.37%	6685.19	37.84%	6560.7	49.37%
Hydraulic Parts	713.09	3.96%	142.03	0.80%	77.62	0.58%
Railway Parts	422.29	2.34%	746.32	4.22%	186.5	1.40%
Caster Wheel Parts	0	0.00%	222.84	1.26%	165.12	1.24%
Forged & Machined Parts	0	0.00%	218.66	1.24%	117.64	0.89%
Striking Tools	565.97	3.14%	347.59	1.97%	660.71	4.97%
Agriculture Parts	320.81	1.78%	5.99	0.03%	35.62	0.27%
Trailer Parts	136.32	0.76%	150.71	0.85%	175.54	1.32%
Round Bar	53.93	0.30%	85.1	0.48%	106.87	0.80%
Infrastructure Parts	12.81	0.07%	63.49	0.36%	0	0.00%
Scrap & Other Sale	1,537.88	8.54%	1441.95	8.16%	1202.39	9.05%
	<b>18,011.72</b>	<b>100.00%</b>	<b>17664.85</b>	<b>100.00%</b>	<b>13287.85</b>	<b>100.00%</b>

**Geographies Served:** We have expanded our presence and network to different parts of the country, taking on projects in various regions, including Delhi, Maharashtra, Uttar Pradesh, Tamil Nadu, Rajasthan, Jharkhand, Punjab, and Uttarakhand etc.

### Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	As of and for the year/period ended		
	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from operations <sup>(1)</sup>	18011.72	17,664.85	13,287.85
EBITDA <sup>(2)</sup>	1371.77	1128.55	718.42
EBITDA Margin <sup>(3)</sup>	7.62%	6.39%	5.41%
PAT <sup>(4)</sup>	668.88	496.29	264.34
PAT Margin <sup>(5)</sup>	3.71%	2.81%	1.99%
RoE(%) <sup>(6)</sup>	35.76%	32.78%	21.53%
RoCE (%) <sup>(7)</sup>	17.60%	18.36%	13.03%

### Notes:

(1) Revenue from operation means revenue from sales, service and other operating revenues

(2) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost – Other Income.

(3) ‘EBITDA Margin’ is calculated as EBITDA divided by Revenue from Operations.

(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.





(5) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity (excluding revaluation reserve).

(6) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity (excluding revaluation reserve) plus total borrowings {current & non-current}.

**Industries Served:** Auto Industry majorly and agriculture equipment, castor wheel, construction, defense, heavy commercial vehicle, railway, striking tool, tractor etc.

**Revenue segmentation in terms of top 10 clients** – Out of our total revenue from operation, 85.16%, 85.91% and 89.65% for the Fiscal 2024, 2023 and 2022 was generated from our top 10 clients.

**Intellectual Property, if any:**

Sr. No.	Word/Label mark	Class	TM Category	Trademark Number	Current Status
1.	 FORGE AUTO INTERNATIONAL LIMITED Known For Forging Excellence	6473365	6	11/06/2024	Formalities Chk Pass*
2.	 FORGE AUTO INTERNATIONAL LIMITED Known For Forging Excellence	6473366	7	11/06/2024	Formalities Chk Pass*
3.	 FORGE AUTO INTERNATIONAL LIMITED Known For Forging Excellence	6473367	12	11/06/2024	Formalities Chk Pass*
4.	 FORGE AUTO INTERNATIONAL LIMITED Known For Forging Excellence	6473368	35	11/06/2024	Formalities Chk Pass*

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Village Mangarh, Kohara- Machhiwara Road, Ludhiana, Punjab, India, 141001

**Employee Strength:** Our Company has employed 366 employees on a full-time basis apart from the on-roll employees. We also employ personnels on contractual basis.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	<b>Rajan Mittal</b>	Managing Director	<b>Experience:</b> 32 years <b>Qualification:</b> Bachelor of Science	<b>Indian Companies:</b> NIL <b>Foreign Companies:</b> NIL
2	<b>Parmod Gupta</b>	Chairman & Whole Time Director	<b>Experience:</b> 48 Years <b>Qualification:</b> Bachelor of Arts	<b>Indian Companies:</b> NIL <b>Foreign Companies:</b> NIL
3	<b>Bhupinder Preet Kaur</b>	Non- Executive Independent Director	<b>Experience:</b> 7 years <b>Qualification:</b> Master of Commerce	<b>Indian Companies:</b> 1. Anmol India Limited <b>Foreign Companies:</b> Nil
4	<b>Ansh Jain</b>	Non-Executive Independent Director	<b>Experience:</b> 4 years <b>Qualification:</b> CS	<b>Indian Companies:</b> 1. Zeta Appnomics Private Limited 2. Goflex Limited <b>Foreign Companies:</b> NIL
5	<b>Navneet Kaur</b>	Non-Executive Independent Director	<b>Experience:</b> More than 7 years <b>Qualification:</b> CS	<b>Indian Companies:</b> Goflex Limited <b>Foreign Companies:</b> NIL

For further details in relation to our Board of Directors, see "Our Management" beginning on page 115 of the Red Herring Prospectus.

**OBJECTS OF THE ISSUE**

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Objects of the Issue	Total estimate Cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					FY 2024-25
1.	To meet Working Capital requirements	1900.00	-	1900.00	1900.00
2.	Repayment of Borrowings	500.00	-	500.00	500.00
3.	General Corporate Purpose (1)	[●]	-	[●]	[●]
4.	<b>Total Net Proceeds</b>	[●]	[●]	[●]	[●]

(1) To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	80,40,000	100.00%
2.	Public	-	-
	<b>Total</b>	<b>80,40,000</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any.– Not Applicable

**RESTATED FINANCIALS STATEMENT**

(Amt. in ₹ Lakhs)

PARTICULARS	As at the Year ended		
	31/03/2024	31/03/2023	31/03/2022
Total income from operations (Net)	18,011.72	17,664.85	13,287.85
Net Profit/(Loss) before tax and extra ordinary items	929.21	692.97	374.44
Net Profit/ (Loss) after tax and extraordinary items	668.88	496.29	264.34
Equity Share Capital / Partner's Capital	804.00	1,660.34	1,367.73
Reserves and Surplus	1,276.88	-	-
Net worth	2,080.88	1,660.34	1,367.73
Basic earnings per share (₹)	10.21	7.58	4.04



PARTICULARS	As at the Year ended		
	31/03/2024	31/03/2023	31/03/2022
Diluted earnings per share (₹)	10.21	7.58	4.04
Return on net worth (%)	32.14%	29.89%	19.33%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	25.88	20.65	17.01
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	31.77	25.35	20.88

#### INTERNAL RISK FACTORS:

The below mentioned risks are top 10 risk factors as per the RHP.

1. We depend on a limited number of customers for our revenue from operations, the loss of any of these customers individually or severally could have a material adverse effect on our business, operations and could have impacted our financial strength.
2. We do not have agreements/commitment on part of our customers to purchase or place orders with us, also we do not have any price agreement with our customers. If our customers select some other vendors/competitors for their requirement, it may have adverse effect on our business.
3. We depend on a few suppliers for the supply of steel, our primary raw material. Further, we do not have definitive supply agreements with our suppliers for the supply of steel. If our suppliers fail to fulfil our requirement, it may have adverse effect on our business. Further any upward price revision of the raw material may have negative impact on the Company.
4. We have taken loans and any inability to comply with repayment and other covenants can adversely affect our business, reputation and financial condition.
5. Our business is dependent on the performance of certain other industries which we are serving particularly automobile, tractors, railways, farm equipment etc. Any adverse changes in the conditions affecting these industries can adversely impact our business and financial condition.
6. Our production process requires uninterrupted power and fuel supply and any disruption/shortage of power or fuel sources could affect our product quality or increase our production costs and adversely affect our business, and operations.
7. We have substantial working capital requirements and may require additional capital and financing in the future and our operations could be curtailed if we are unable to obtain the required additional capital and financing when needed.
8. Our company has been recently formed by conversion of the erstwhile Partnership firm into the company, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
9. Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.
10. Failure to obtain or maintain pre-qualifications from customers or loss of our pre-qualified status from our existing customers could adversely impact our business.

For further details on 'Risk Factors' please refer page no. 24 of the Red Herring Prospectus.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹ Lakhs)**
<b>Company</b>						
By Company	-	-	-	-	-	-
Against Company						
<b>Directors</b>						
By Director	-	-	-	-	-	-

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹ Lakhs)**
<i>Against Director</i>						
<b>Promoters</b>						
<i>By Promoter</i>	-	-	-	-	-	-
<i>Against Promoter</i>						
<b>Group Companies</b>						
<i>By Group Companies</i>	-	-	-	-	-	-
<i>Against Group Company</i>	-	-	-	-	-	-

For further details, see “Outstanding Litigation and Material Developments” on page 184 of the RHP.

- B.** Brief details of top 5 material outstanding litigations against the Company and amount involved: **Nil**
- C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any **Nil**
- D.** Brief details of outstanding criminal proceedings against Promoter – **NIL**

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.