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# KAHAN PACKAGING LIMITED

CIN: U36100MH2013PLC240584

Our Company was originally incorporated as a public limited company under the name and style of "Kahan Packaging Limited" at Maharashtra, Mumbai, under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated February 19, 2013 issued by the Registrar of Companies, Maharashtra, Mumbai. We commenced commercial operations pursuant to a Certificate of Commencement of Business dated March 14, 2013 issued by the Registrar of Companies, Maharashtra, Mumbai. The Corporate Identification Number of our Company is U36100MH2013PLC240584. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 108 of the Prospectus.

Registered Office: 212, Jhalawar Service Premises, E S Patanwalla Compound, LBS Marg, Ghatkopar West, Mumbai 400086, Maharashtra, India.  
Tel No: +91-22-25004605; E-mail: info@kahanpackaging.com; Website: www.kpackitd.com; Contact Person: Mr. Mithun Patel, Company Secretary & Compliance Officer;

PROMOTERS OF OUR COMPANY : PRASHANT JITENDRA DHOLAKIA & ROHIT JITENDRA DHOLAKIA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LTD (BSE SME)"

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 7,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF KAHAN PACKAGING LIMITED ("OUR COMPANY" OR "KPL" OR "ISSUER") AT AN ISSUE PRICE OF ₹ 80 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 70 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 576.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 80 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 32.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E., ISSUE OF 6,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 80 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 544.00 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.00% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO 191 OF THE PROSPECTUS.

ISSUE PRICE: ₹ 80 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH  
THE ISSUE PRICE IS 8.00 TIMES OF THE FACE VALUE

## ISSUE PERIOD

ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 06, 2023

ISSUE CLOSED ON: FRIDAY, SEPTEMBER 08, 2023

PROPOSED LISTING: SEPTEMBER 15, 2023\*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an in principal approval letter dated August 22, 2023 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about September 15, 2023\*.

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.  
All Applicants were allowed to participate in the Issue either through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.  
TRACK RECORD OF LEAD MANAGER: THE MERCHANT BANKER ASSOCIATED WITH THE ISSUE HAS HANDLED 24 SME PUBLIC ISSUES IN THE PAST THREE YEARS.

## SUBSCRIPTION DETAILS

The issue has received 2,35,311 applications for 49,84,83,200 Equity shares resulting in 692.34 times subscription (including reserved portion of Market maker).

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)*
Market Maker	1	0.0004	40000	0.0080	1.000
Retail Individual Investors	222662	94.6246	356259200	71.4686	1045.36
Other than retail individual Investors	12648	5.3750	142184000	28.5233	419.17
<b>Total</b>	<b>235311</b>	<b>100.00</b>	<b>498483200</b>	<b>100.00</b>	<b>692.34</b>

\*based on shares reserved as per Prospectus.

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of applicants	No. of Equity shares
Market Maker	Nil	Nil
Retail Individual Investors	7143	11524800
Other than retail individual Investors	276	1579200
<b>Total</b>	<b>7419</b>	<b>13104000</b>

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants (valid shares)	%	No. of valid shares applied	% of Total Applied	Issue Allocation as per Prospectus (Category wise)	Revised Issue Allocation (Proportionate Basis)	Subscription (times) on basis of revised Issue Allocation
Market Maker	1	0.0004	40000	0.0082	40000	40000	1.00
Retail Individual Investors	215567	94.5917	344907200	71.0593	340800	484800	711.44
Other than retail individual Investors	12324	5.4078	140432000	28.9324	339200	195200	719.43
<b>Total</b>	<b>227892</b>	<b>100.00</b>	<b>485379200</b>	<b>100.00</b>	<b>720000</b>	<b>720000</b>	<b>674.14</b>

C. Allocation to Other than Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Other than retail individual Investors, at the issue price of Rs. 80/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 719.43 times. The total number of shares allotted in this category is 140432000 Equity Shares to 12324 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/allotted	% to total	Surplus/Deficit	
						Before Rounding off	After Rounding off						
3200	9282	75.32	29702400	21.15	41286	4.45	1600	1	357	26	41600	21.31	314
4800	957	7.77	4593600	3.27	6385	6.67	1600	4	957	4	6400	3.28	15
6400	235	1.91	1504000	1.07	2091	8.90	1600	2	235	2	3200	1.64	1109
8000	160	1.30	1280000	0.91	1779	11.12	1600	1	160	1	1600	0.82	-179
9600	74	0.60	710400	0.51	987	13.34	1600	1	74	1	1600	0.82	613
11200	105	0.85	1176000	0.84	1635	15.57	1600	1	105	1	1600	0.82	-35
12800	650	5.27	8320000	5.92	11565	17.79	1600	8	650	8	12800	6.56	1235
14400	127	1.03	1828800	1.30	2542	20.02	1600	2	127	2	3200	1.64	658
16000	173	1.40	2768000	1.97	3848	22.24	1600	2	173	2	3200	1.64	-648
17600	37	0.30	651200	0.46	905	24.46	1600	1	37	1	1600	0.82	695
24000	26	0.21	624000	0.44	867	33.36	1600	1	26	1	1600	0.82	733
32000	37	0.30	1184000	0.84	1646	44.48	1600	1	37	1	1600	0.82	-46
40000	17	0.14	680000	0.48	945	55.60	1600	1	17	1	1600	0.82	655
48000	15	0.12	720000	0.51	1001	66.72	1600	2	15	2	3200	1.64	2199
64000	9	0.07	576000	0.41	801	88.96	1600	2	9	2	3200	1.64	2399
88000	7	0.06	616000	0.44	856	122.32	1600	1	7	1	1600	0.82	744
120000	5	0.04	600000	0.43	834	166.80	1600	2	5	2	3200	1.64	2366
124800	6	0.05	748800	0.53	1041	173.47	1600	1	6	1	1600	0.82	559
126400	7	0.06	884800	0.63	1230	175.70	1600	2	7	2	3200	1.64	1970
160000	9	0.07	1440000	1.03	2002	222.40	1600	1	9	1	1600	0.82	-402
627200	1	0.01	627200	0.45	872	871.81	3200	1	1	1	3200	1.64	2328
644800	1	0.01	644800	0.46	896	896.27	1600	1	1	1	1600	0.82	704
648000	3	0.02	1944000	1.38	2702	900.72	1600	1	3	3	4800	2.46	2098
660800	1	0.01	660800	0.47	919	918.51	1600	1	1	1	1600	0.82	681
665600	2	0.02	1331200	0.95	1850	925.18	1600	1	2	1	1600	0.82	-250
667200	1	0.01	667200	0.48	927	927.41	1600	1	1	1	1600	0.82	673
670400	4	0.03	2681600	1.91	3727	931.85	1600	3	4	3	4800	2.46	1073
673600	1	0.01	673600	0.48	936	936.30	1600	1	1	1	1600	0.82	664
676800	2	0.02	1353600	0.96	1881	940.75	1600	1	2	2	3200	1.64	1319
680000	37	0.30	25160000	17.92	34972	945.20	1600	22	37	22	35200	18.03	228
<b>Grand Total</b>	<b>12324</b>	<b>100.00</b>	<b>140432000</b>	<b>100.00</b>	<b>195200</b>				<b>118.00</b>		<b>195200</b>	<b>100.00</b>	<b>0.00</b>

The Board of Directors of the Company at its meeting held on September 13, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants.

The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about September 14, 2023. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will be shared on or about September 14, 2023. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited on September 15, 2023\*

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated August 31, 2023 ("Prospectus").

**DISCLAIMER CLAUSE OF SEBI:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Draft Prospectus. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 182 of the Prospectus.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

In terms of Prospectus dated August 31, 2023 and as per regulation 253 of SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the Net Issue of shares to Public shall initially be made available for allotment to a) Retail Individual Investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to b) individual applicants other than retail investors and other investors including corporate bodies / institutions irrespective of number of shares applied for. The unsubscribed portion of the net issue to any one of the categories specified in (a) or (b) shall/may be made available for allocation in any other category, if so required. Explanation: Chapter IX, part VIII (253) of SEBI (ICDR) Regulation, 2018. If the retail individual investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allocated that higher percentage.

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Purva Sharegistry (India) Private Limited at www.purvashare.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

<p><b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b></p>	<p><b>Address:</b> 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai 400011, Maharashtra, India. <b>Tel No.:</b> +91 022 49614132; <b>Email:</b> support@purvashare.com; <b>Investor grievance e-mail:</b> support@purvashare.com; <b>Website:</b> www.purvashare.com; <b>Contact Person:</b> Deepali Dhuri <b>SEBI Regn. No.:</b> INR000001112; <b>CIN:</b> U67120MH1993PTC074079</p>
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For and on behalf of the Board of Directors  
Kahan Packaging Limited  
Sd/-  
Mithun Patel  
Company Secretary & Compliance Officer

Place: Mumbai, Maharashtra  
Date: September 13, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KAHAN PACKAGING LIMITED.

Disclaimer: Kahan Packaging Limited has filed the Prospectus with the RoC on August 31, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SEBI at www.sebi.gov.in and on the websites of the LM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 22 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.