

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated January 30, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://www.rcmpl.co.in/red-herring-prospectus/> . Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



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Abridged Prospectus)



## READYMIX CONSTRUCTION MACHINERY LIMITED

CIN: U29248PN2012PLC142045; Date of Incorporation: January 24, 2012

Registered Office	Contact Person	Email and Telephone	Website
Office No. 401, 3 <sup>rd</sup> and 4 <sup>th</sup> Floor, Plot No. 209, Survey No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune-411038, Maharashtra, India.	Pragya Abhay Mishra, Company Secretary & Compliance Officer	<b>E-mail:</b> <a href="mailto:cs@rcmpl.co.in">cs@rcmpl.co.in</a> <b>Tel No:</b> +91-20-25289212	<a href="http://www.rcmpl.co.in">www.rcmpl.co.in</a>

**PROMOTERS OF THE COMPANY** ANAND SURESH WATVE, ATUL JAGANNATH KULKARNI, PRASHANT BALASAHEB KANIKDALE & SHUBHANGI ROHIT DEO

### DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 30,62,000 Equity shares	Nil	Upto 30,62,000 Equity Shares	This issue is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 14,53,000 equity shares	At least 4,37,000 equity shares	At least 10,18,000 Equity Shares	Upto 1,54,000 Equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Marathi edition of Regional newspaper “Rashtra Sanchar”.
Minimum Bid Lot Size	
Bid/Offer Open On**	Thursday, February 06, 2025
Bid/ Offer Closes On	Monday, February 10, 2025
Finalisation of Basis of Allotment (T+1)	On or about Tuesday, February 11, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Wednesday, February 12, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Wednesday, February 12, 2025
Commencement of trading of Equity Shares (T+3)	On or about Thursday, February 13, 2025

\*For details of price band and basis of issue price, please refer to price band advertisement and page 82 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Wednesday, February 05, 2025.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 121) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: (₹ 123) Lowest Price – Highest Price (in ₹)
Last 1 year/18 months/ 3 years	NIL	NIL	NIL

### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 82 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 27 of this Red Herring Prospectus and on page 9 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\\_offer](https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

### PRICE INFORMATION OF BRLM'S

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
<b>Mainboard IPO's</b>								
1.	Manba Finance Limited	150.84	120.00	September 30, 2024	145.00	15.89% [-5.21%]	30.34% [-7.74%]	N.A.
2.	Enviro Infra Engineers Limited	650.43	148.00	November 29, 2024	220.00	116.12% [-1.32%]	N.A.	N.A.
<b>SME IPO's</b>								
1.	Wol 3D India Limited	25.56	150.00	September 30, 2024	180.05	-5.70% [-5.21%]	-7.33% [-7.74%]	N.A.
2.	Unilex Colours and Chemicals Limited	31.32	87.00	October 03, 2024	89.00	-12.64% [-4.97%]	-1.03% [-6.36%]	N.A.
3.	Sahasra Electronic Solutions Limited	186.16	283.00	October 04, 2024	537.70	171.52% [-3.24%]	80.88% [-5.08%]	N.A.
4.	Forge Auto International Limited	31.10	108.00	October 04, 2024	113.00	-9.35% [-3.24%]	-16.94% [-5.08%]	N.A.
5.	Danish Power Limited	197.90	380.00	October 29, 2024	570.00	129.74% [-0.78%]	132.33% [-5.62%]	N.A.

**Source:** Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus. For further details, please refer to price information of past issues handled by BRLM starting on page no. 229 of the RHP

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>Hem Securities Limited</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.:+91-22-4906 0000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Contact Person: Ajay Jain
<b>Name of Syndicate Members</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. Tel No.: +91-141-4051000 Email Id: <a href="mailto:ashoks@hemsecurities.com">ashoks@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
<b>Name of Market Maker</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: +91-141-4051000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000168034 Market Maker Registration No.: SMEREG2020090906741
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>Bigshare Services Private Limited</b> Address: S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai-400093, Maharashtra, India. Telephone: +91-22 6263 8200 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Investor Grievance Email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Contact Person: Babu Rapheal C. SEBI Registration Number: MB/INR000001385 CIN: U99999MH1994PTC076534
<b>Name of Statutory Auditor</b>	M/s. B S M A R T And Associates LLP, (Firm Registration No. as 121181W/W-100011)
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpis&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpis&amp;intmId=35</a> ;
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 249 of the RHP
<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Anand Suresh Watve	Individual	He Promoter and Chairman & Managing Director of our Company. He has been on the Board of Directors of the Company since incorporation. He holds a Diploma in Mechanical Engineering from S.E.S. Polytechnic, Institute, Solapur, affiliated by Maharashtra State Board of Technical Education (MSBTE). He has an overall experience of 30 years in engineering field performing various functions, including but not limited to inward inspection, quality assurance, monitoring vendor activities, manufacturing process etc. for various companies such as Fujitsu ICIM Limited, RIECO Industries Ltd., Simem India Private Ltd., Aquarius Engineers Pvt. Ltd. etc.

### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Atul Jagannath Kulkarni	Individual	He Promoter and Whole Time Director of our Company. He has been on the Board of Directors of the Company since incorporation. He holds a Diploma in Electrical Engineering from Government Polytechnic, Aurangabad, affiliated by Board of Technical Examinations, Maharashtra. He has an overall experience of 28 years, out of which he has an experience of 23 years in engineering field where he has handled various projects, including but not limited to manufacturing of concrete batching plants, concrete pumps, handling power projects, natural gas projects etc. for various companies such as Paranjape Autocast Pvt. Ltd., Aquarius Engineers Pvt. Ltd. etc.
3.	Prashant Balasaheb Kanikdale	Individual	Promoter and Whole Time Director of our Company. He has been on the Board of Directors of the Company since incorporation. He holds a Diploma in Mechanical Engineering from E.S.S Polytechnic, Pune, affiliated by Board of Technical Examinations, Maharashtra. He has an overall experience of 29 years, out of which, he has an experience of 19 years in engineering field, where he has performed various functions including but not limited to maintenance of machines & equipments, vendor negotiations, planning & procurement of bought out material, preparing bill of materials etc. for various companies such as Aquarius Engineers Pvt. Ltd., SIMEM India Pvt. Ltd. etc.
4.	Shubhangi Rohit Deo	Individual	Promoter and Chief Financial Officer of our Company. She has completed her Master of Commerce from University of Pune in 2009. She has a work experience of 15 years in the field of Finance, Accounts, Taxation & Statutory Compliances in entities such as M/s Readymix Construction Machinery & Panama Wind Energy Developers Private Limited. She had originally joined our Company as Account and Finance Manager in 2019 and has been promoted as Chief Financial Officer in our Company w.e.f. August 02, 2024. She looks after all the accounts and finance activities of our Company.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are an engineering-led company, offering engineering solutions for design, development, fabrication and installation of various plant & machineries along with related equipments like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High-capacity Silos, Artificial Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc. We also provide complete end-to-end turn-key solutions from conceptualization, development, fabrication, assembling, testing, logistic support, final erection and installation of various plant & machineries along with related equipments at customer's site and other incidental and allied activities related therewith along with after sales services which includes repair & maintenance services.

**Product/Services offerings:** Our company has diverse product portfolio across various categories which includes plant & machineries along with related equipments used in various industries such as cement, concrete, crushing, construction and building materials etc. We deal in a wide range of products, which enables us to cater widespread customer base across various states in India.

**Below is the summary of our Product-wise revenue over last three years and stub period.**

(Amount in ₹ Lakhs)

Product Name	December 31, 2024	% to Total Sales	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales	FY 2021- 22	% to Total Sales
Dry Mix Mortar Plant	883.18	24.89	1988.16	28.49	1347.15	24.50	1287.93	26.93
Support Equipments for Readymix Concrete	1,118.77	31.52	1797.93	25.76	2675.18	48.64	1980.50	41.41
Customized Projects	-	-	1214.94	17.41	173.09	3.15	1082.55	22.64
High Capacity Silo	373.04	10.51	1138.75	16.32	804.78	14.63	-	-
Consultancy & Service	215.96	6.09	367.99	5.27	136.57	2.48	27.40	0.57

Product Name	December 31, 2024	% to Total Sales	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales	FY 2021- 22	% to Total Sales
Artificial Sand Plant	736.00	20.74	182.78	2.62	-	-	-	-
Spares & Scrap	221.91	6.25	195.73	2.80	143.04	2.60	120.71	2.52
Wall Putty Plant	-	-	93.08	1.33	219.70	3.99	283.38	5.93
<b>Total</b>	<b>3548.86</b>	<b>100.00</b>	<b>6979.36</b>	<b>100.00</b>	<b>5499.51</b>	<b>100.00</b>	<b>4782.47</b>	<b>100.00</b>

**Geographies Served:** Our product portfolio and quality assurance has helped us establish strong relationships with our major customers. We have established and will continue to focus on strengthening long-standing relationships with customers across industries that we cater to. Our Company has diversified revenue from multiple geographical locations across India and a small portion of revenue from outside India i.e. Nepal. We have generated around 96.83%, 95.88%, 98.03% and 80.59% of our total revenue from domestic sales for the period ending December 31, 2024 and fiscal year ending 2024, 2023 and 2022 respectively and generated around 3.17%, 4.12%, 1.97% and 19.41% of our total revenue from export sales for the period ending December 31, 2024 and fiscal year ending 2024, 2023 and 2022 respectively. Currently, we market our products to more than 20 states within India and gradually we intend to expand our business operations to other geographical locations as well. Our presence in multiple geographies not only helps us in expanding our customer base but also helps us by keeping ourselves in tune with the latest technological advancements world-wide and help us to mitigate risk for any unforeseen circumstances in the domestic market and expand our business operations. For the period ending December 31, 2024 and Fiscal 2024, 2023 and 2022, our top 10 customers contributed approximately 55.97%, 59.90%, 59.73% and 65.91% of our revenue from operations respectively and top 05 customers contributed approximately 36.72%, 44.33%, 44.32% and 48.64% of our revenue from operations respectively.

#### Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	As of and for the year ended			
	December 31, 2024	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from Operations(1)	3548.86	6,979.36	5,499.51	4,782.47
EBITDA(2)	293.30	1,365.95	458.14	236.48
EBITDA Margin(3)	8.26%	19.57%	8.33%	4.94%
PAT(4)	104.41	928.48	277.95	132.77
PAT Margin(5)	2.94%	13.30%	5.05%	2.78%
RoE(%) (6)	5.42%	65.90%	34.62%	21.89%
RoCE (%) (7)	6.01%	48.96%	25.71%	19.59%
Net Worth(8)	1979.67	1,875.26	942.52	663.37



#### Notes:

- (1) Revenue from operation means revenue from sales and other operating revenues
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT is calculated as Profit before tax – Tax Expenses
- (5) 'PAT Margin' is calculated as PAT for the year divided by revenue from operations.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.
- (8) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off

**Industries Served:** Our company enjoys a wide range of products with diverse applications across various industries such as cement, concrete, crushing, construction and building materials etc.

**Revenue segmentation in terms of top 10 and 5 clients** – For the period ending December 31, 2024 and Fiscal 2024, 2023 and 2022, our top 10 customers contributed approximately 55.97%, 59.90%, 59.73% and 65.91% of our revenue from operations respectively and top 05 customers contributed approximately 36.72%, 44.33%, 44.32% and 48.64% of our revenue from operations respectively.

**Intellectual Property, if any:**

Sr. No.	Trademark	Class	TM Category	Applicant	Application No.	Issuing Authority	Date of Application	Status
1.	RMX	7	Word	Readymix Construction Machinery Private Limited	6556827	Registrar of Trademark	August 02, 2024	Formalities Chk Pass
2.	RMX	19	Word	Readymix Construction Machinery Private Limited	6556828	Registrar of Trademark	August 02, 2024	Formalities Chk Pass
3.		7	Device	Readymix Construction Machinery Private Limited	6568293	Registrar of Trademark	August 09, 2024	Formalities Chk Pass
4.		19	Device	Readymix Construction Machinery Private Limited	6568294	Registrar of Trademark	August 09, 2024	Formalities Chk Pass

Market Share: Not ascertainable

**Manufacturing plant, if any:**

Sr. No.	Usage	Address
1.	Fabrication Unit	Plot No. A-44/1/A-52 & A-53, Rajmata Jijau Mahila Industrial Pre. Co-op Soc. Ltd, Chakan Industrial Area (MIDC), Phase-II, Vasuli, Chakan, Pune-410501, Maharashtra, India.

**Employee Strength:** As on December 31, 2024, our Company has employed around 114 employees (including semi-skilled staff) at various levels of the Organization, out of which 13 employees are there in our fabrication unit & remaining 101 are employed in our registered office.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Anand Suresh Watve	Chairman & Managing Director	<b>Experience:</b> 30 Years <b>Qualification:</b> Diploma in Mechanical Engineering	Nil
2	Atul Jagannath Kulkarni	Whole Time Director	<b>Experience:</b> 28 Years <b>Qualification:</b> Diploma in Electrical Engineering	Nil
3	Prashant Balasaheb Kanikdale	Whole Time Director	<b>Experience:</b> 29 years <b>Qualification:</b> Diploma in Mechanical Engineering	Nil
4	Gaurav Maheshwari	Independent Director	<b>Experience:</b> 12 years <b>Qualification:</b> Chartered Accountant	<b>Indian Company:</b> <ul style="list-style-type: none"> <li>• Aspire &amp; Innovative Advertising Limited</li> <li>• Enfuse Solutions Limited</li> <li>• Amkay Products Limited</li> </ul> <b>Foreign Company:</b> Nil
5	Pinki Kedia	Independent Director	<b>Experience:</b> 24 years <b>Qualification:</b> Chartered Accountant	<b>Indian Companies:</b> <ul style="list-style-type: none"> <li>• SSKP Finsol Private Limited</li> <li>• Deepak Chemtex Limited</li> </ul> <b>Foreign Companies:</b> Nil
6	Neeraj Bangur	Independent Director	<b>Experience:</b> 05 years <b>Qualification:</b> Chartered Accountant	Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 131 of the Red Herring Prospectus.

## OBJECTIVE OF THE ISSUE

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Crores)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					FY 2024-25	FY 2025-26
1.	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	5.25	-	-	5.25	-
2.	To Meet Working Capital Requirement	24.05	-	-	17.05	7.00
3.	General Corporate Purpose	[●]	[●]	[●]	[●]	[●]
	<b>Total Net Proceeds</b>	[●]	[●]	[●]	[●]	[●]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	7,896,500	100.00%
2.	Public	-	-
	<b>Total</b>	<b>7,896,500</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

## RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

Particular	For the period/year ended			
	31-Dec-24	31-Mar-24	31-Mar-23	31-Mar-22
Total income from operations (Net)	3,548.86	6,979.36	5,499.51	4,782.47
Net Profit/(Loss) before tax and extra ordinary items	149.45	1,232.30	371.98	183.26
Net Profit / (Loss) after tax and extraordinary items	104.41	928.48	277.95	132.77
Equity Share Capital	789.65	46.45	46.45	46.45
Reserves and Surplus	1190.02	1,828.81	896.07	616.92
Net worth	1,979.67	1,875.26	942.52	663.37
Basic/Diluted earnings per share (₹)	1.32	11.76	3.52	1.68
Return on net worth (%)	5.27%	49.51%	29.49%	20.01%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	25.07	403.71	202.91	142.81
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	25.07	23.75	11.94	8.40

## INTERNAL RISK FACTORS:

The below mentioned risks are top 10 risk factors as per the RHP.

1. We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
2. Our business is dependent on the sale of our products to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
3. Our business is substantially dependent on our design and engineering teams to accurately carryout the estimates and engineering studies for potential orders. The inability of our design and engineering team to design our product in an efficient manner may lead to reduced margins.
4. We are subject to strict quality requirements, customer inspections and audits, and any failure to comply with quality standards may lead to cancellation of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects.

5. We are pivoting towards sale of Dry Mix Mortar Plant for achieving high margins, from sales of support equipment of Readymix Concrete Plant, which was our highest selling product till FY 2022-23. Any decline in the sales of Dry Mix Mortar Plant in future could have an adverse effect on our business, results of operations and financial condition.
6. We may be subject to risks associated with product warranty.
7. We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
8. Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.
9. Our reliance on Steel industry for purchase of our major components could have an adverse effect on our business.
10. Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.

For further details on “Risk Factors” please refer page 27 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (₹ In Crores)
<b>Company</b>						
<i>By Company</i>	-	-	-	-	-	-
<i>Against Company</i>	-	06	-	-	-	0.99
<b>Directors</b>						
<i>By Director</i>	-	-	-	-	-	-
<i>Against Director</i>	-	-	-	-	-	-
<b>Promoters</b>						
<i>By Promoter</i>	-	-	-	-	-	-
<i>Against Promoter</i>	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: Nil

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoters – Nil

For further details on “Outstanding Litigations and Material Developments” please refer page 215 of the Red Herring Prospectus.

## ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

## DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.