

THE MARKETS ON TUESDAY

		change †
Sensex	81,583.3	▼ 212.9
Nifty	24,853.4	▼ 93.1
Nifty Future <sup>‡</sup>	24,868.8	▲ 15.4
Dollar	₹86.3	₹86.1 <sup>††</sup>
Euro	₹99.7	₹99.7 <sup>††</sup>
Brent Crude (\$/bbl)	75.4*	73.0 <sup>††</sup>
Gold (10gm)**	₹98,750.0	▼ ₹225.0

† Over previous close; † (June) Premium on Nifty Spot; †† Previous close;  
\* At 3pm IST; \*\* Market rate exclusive of VAT; Source: IBA

www.business-standard.com



Draft Income tax Bill, 2025: LLPs may retain LTCG benefits



No major safety issues in A-I's B787 fleet, but delays a concern

ONGC to set foot in LNG imports biz



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

# SHRI HARE-KRISHNA SPONGE IRON LIMITED



Our Company was originally incorporated as a Private Limited Company under the name “Shri Hare-Krishna Sponge Iron Private Limited” on May 02, 2003 under the provisions of the Companies Act, 1956 with the Registrar of Companies, West Bengal with CIN: U27109WB2003PTC096152. Thereafter, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on May 25, 2007 and consequently the name of our Company was changed from “Shri Hare-Krishna Sponge Iron Private Limited” to “Shri Hare-Krishna Sponge Iron Limited” vide a fresh certificate of incorporation dated June 20, 2007, issued by the Registrar of Companies, West Bengal, bearing CIN: U27109WB2003PLC096152.

**Registered Office:** Flat No 2D, 2nd Floor, Tower No. 1, Alcove Gloria, Municipal Premises No 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumii, North 24 Parganas, West Bengal 700048  
**Tel No:** +91-9589116050; **E-mail:** cs@shkraipur.com; **Website:** https://shkraipur.com; **CIN:** U27109WB2003PLC096152; **Contact Person:** Rashmeet Kaur, Company Secretary & Compliance Officer

**OUR PROMOTERS: MANOJ PARASRAMPURIA, MANISH PARASRAMPURIA, ANUBHAV PARSRAMPURIA, ANITA TRADELINKS PRIVATE LIMITED AND BUXOM TREXIM PRIVATE LIMITED**

## THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 50,70,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF SHRI HARE-KRISHNA SPONGE IRON LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹(●) PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹(●) PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹(●) LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,58,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹(●) PER EQUITY SHARE FOR CASH, AGGREGATING ₹(●) LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”) THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 48,12,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹(●) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹(●) LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.42% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

**PRICE BAND: RS. 56 TO RS. 59 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH**

THE FLOOR PRICE IS 5.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 5.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.  
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 8.60 TIMES AND AT THE CAP PRICE IS 9.06 TIMES.  
BIDS CAN BE MADE FOR A MINIMUM OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

## BID/ISSUE PROGRAMME

**ANCHOR INVESTOR BIDDING DATE: MONDAY, JUNE 23, 2025**

**BID/ISSUE OPENS ON: TUESDAY, JUNE 24, 2025**

**BID/ISSUE CLOSES ON: THURSDAY, JUNE 26, 2025**

^UPI mandate end time shall be at 5.00 p.m. on the Bid/Issue date.

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is primarily engaged in the business of manufacturing and selling of Sponge Iron. Sponge Iron is mainly used as a raw material for steel production in electric arc furnaces and induction furnaces. Through our sponge iron business, we cater to the metallic requirements of steel producers in selected geographies. Our manufacturing facility is located in Siltara - Raipur, Chhattisgarh and is spread across an area of around 13.45 acres of land with an annual production capacity of 30,000 metric tonnes.

“THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE i.e. NSE EMERGE.”

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NSE.

## ALLOCATION OF THE ISSUE

- **QIB PORTION:** NOT MORE THAN 50.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION:** NOT LESS THAN 15.00% OF THE NET ISSUE

- **RETAIL PORTION:** NOT LESS THAN 35.00% OF THE NET ISSUE
- **MARKET MAKER PORTION:** UPTO 2,58,000 EQUITY SHARES OR 5.09% OF THE ISSUE

**IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.**

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 10, 2025 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the *‘Basis for Issue Price’* section beginning on page 95 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition (“WACA”) of primary and secondary transaction(s), as applicable, disclosed in *“Basis for Issue Price”* section beginning on page 95 of the Red Herring Prospectus and provided below in the advertisement.

## RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page no. 27 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality.

- The viability of our business operations for the Steel Division is dependent on cost of power and fuel, any volatility in energy prices may result into financial stress on the viability of the Steel operations which may lead to temporary shutdown of the plant, which had an affect our revenue and financial strength in the past and could effect the future too.
- Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- In the past, our Company contravened certain provisions of the SEBI Act and Regulations, for which SEBI imposed a penalty amounting to Rs. 2,40,000/- on our Company. This penalty was imposed under Section 15HA of the SEBI Act, 1992, for alleged violations in relation to trading activities in the Stock Options Segment of the Bombay Stock Exchange (BSE) during the period from April 1, 2014, to September 30, 2015.
- We significantly depend upon few of the raw material suppliers for manufacturing of sponge iron. Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition and results of operations
- Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.
- Our Company is yet to place orders for the some of the Plant & Machinery for the setup of captive power plant. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- Majority of our revenue is dependent on single business segment i.e. Sponge Iron. An inability to anticipate or adapt to evolving upgradation of products or inability to ensure product quality or reduction in the demand of such products may adversely impact our revenue from operations and growth prospects.
- There have been certain instances of non-compliances/ discrepancies, including with respect to certain secretarial/ regulatory filings for corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties for any such non-compliance/ discrepancies and our business, financial position and reputation may be adversely affected.
- We do not own the Registered Office and Manufacturing Unit from which we carry out our business activities. In case of dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- Average cost of acquisition of Equity Shares held by the Promoters are

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Anita Tradelinks Private Limited	5,325,000	4.02
2.	Buxom Trexim Private Limited	1,995,500	13.93
3.	Manoj Parasrampuriah	1,050,650	9.72
4.	Manish Parasrampuriah	776,150	9.42

and the Issue Price at the upper end of the Price Band is Rs. 59 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 9.06.
- Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 14.76%.

2. Details of suitable ratios of the company for the latest full financial year:

Name of Company	Current Market Price (₹)	Face Value	EPS	PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
			Basic/Diluted				
Shri Hare-Krishna Sponge Iron Limited	(●)*	10.00	6.51	(●)^	12.51%	52.12	8,360.02
Peer Group							
Vraj Iron and Steel Limited	179.05	10.00	14.28	12.54	11.11%	120.34	47,886.0
Chaman Metalics Limited	146.00	10.00	4.05	36.05	9.83%	41.19	17,416.77

### Notes:

- Source – All the financial information for listed industry peers mentioned above is sourced from the financial results uploaded by the aforesaid companies on relevant stock exchange for the year ended March 31, 2025 to compute the corresponding financial ratios. Further, P/E Ratio is based on the current market price of the respective scrips dated June 09, 2025
- The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2024-25.
- NAV per share is computed as the closing net worth divided by the weighted average number of paid up equity shares as on March 31, 2025.
- RoNW has been computed as net profit after tax divided by closing net worth.
- Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
- The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is (●) times the face value of equity share

\*CMP of our Company is considered as Issue Price.

^to be included post finalization of the Issue Price.

3. Weighted average return on net worth for the last 3 FYs,

As per restated financial statements

Sr. No	Period	RONW (%)	Weights
1	Period ending March 31, 2025	12.51%	3
2	Period ending March 31, 2024	15.80%	2
3	Period ending March 31, 2023	19.41%	1
	Weighted Average	14.76%	6

### Notes:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end

of the year/period

iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 months & three years preceding the date of the Red Herring Prospectus	53.1	1.11	Nil – 53.1

v. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a. The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities)

There has been no issuance of Equity Shares, during the 18 months preceding the date of this RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b. The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)

Except mentioned below there is no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Price Per Equity Share (₹)	Nature of transaction	Total Consideration (Rs. in lakhs)
September 24, 2024	Newzone Merchants Private Limited	Indo Chains (Raipur) Private Limited	7,71,250	53.1	Acquisition by way of transfer of shares	409.53
September 24, 2024	Paras Credit Capital Private Limited	Indo Chains (Raipur) Private Limited	6,27,000	53.1	Acquisition by way of transfer of shares	332.94
September 24, 2024	Paras Credit Capital Private Limited	ARP Complex Private Limited	1,10,000	53.1	Acquisition by way of transfer of shares	58.41
September 24, 2024	Paras Credit Capital Private Limited	Buxom Trexim Private Limited	2,00,500	53.1	Acquisition by way of transfer of shares	106.47
September 24, 2024	Paras Credit Capital Private Limited	Anita Tradelinks Private Limited	2,00,000	53.1	Acquisition by way of transfer of shares	106.20

Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted Average cost of acquisition (₹ per Equity Shares of face value of Rs 10/-)	Floor price (i.e. ₹ 56)	Cap price (i.e. ₹ 59)
Weighted average cost of acquisition of primary / new issue as per above paragraph	NA	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition as per above paragraph	53.1	1.05	1.11

### Notes:

^ There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 8(a) above, in last 18 months from the date of this Red Herring Prospectus.

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process. Our Company in consultation with the BRLM are justified of the Issue price in view of the qualitative and quantitative parameters refer chapter titled *“Basis for issue price”* on page 95 of the Red Herring Prospectus.

## ADDITIONAL INFORMATION FOR INVESTORS:

Details of proposed/ undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the DRHP filing date:

S. No.	Date of Transfer/ transmission	Name of Transferors	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (Rs.)	Total Consideration (in Rs.)
1.	April 30, 2025	Late Shri Shyam Sunder Parasrampuriah	Promoter	Manoj Parasrampuriah	Promoter	Transmission of shares*	3,51,850	2.49%	-	-
2.	May 28, 2025	Manoj Parasrampuriah	Promoter	Manish Parasrampuriah	Promoter	Transfer to Beneficiary	1,51,050	1.07%	-	-

\* Mr. Manoj Parasrampuriah received a total of 3,51,850 equity shares through transmission due to the demise of Shri Shyam Sunder Parasrampuriah. Subsequently, Mr. Manoj Parasrampuriah transferred 1,51,050 of these shares to Mr. Manish Parasrampuriah under the beneficiary ownership.

Continued on next page



Continued from previous page

Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment			
	Name of Shareholders	Number of Equity Shares	Share Holding (in %)	At the lower end of the price band (₹ 56)		At the upper end of the price band (₹ 59)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters							
1.	Anita Tradelinks Private Limited	5,325,000	37.71	5,325,000	27.75	5,325,000	27.75
2.	Buxom Trexim Private Limited	1,995,500	14.13	1,995,500	10.40	1,995,500	10.40
3.	Manoj Parasrampuria	10,50,650	7.44	10,50,650	5.47	1050650	5.47
4.	Manish Parasrampuria	7,76,150	5.50	7,76,150	4.04	776150	4.04
5.	Anubhav Parsrampuria	-	-	-	-	-	-
	Sub Total (A)	9,147,300	64.78	9,147,300	47.66	9,147,300	47.66
Promoter Group							
6.	Manoj Parasrampuria (HUF)	125,000	0.89	125,000	0.65	125,000	0.65
7.	Manish Parasrampuria (HUF)	272,500	1.93	272,500	1.42	272,500	1.42
8.	Shyam Sunder Parasrampuria (HUF)	1,627,000	11.52	1,627,000	8.48	1,627,000	8.48
9.	Krishna Devi Parasrampuria	695,500	4.93	695,500	3.62	695,500	3.62
10.	Shweta Parasrampuria	390,000	2.76	390,000	2.03	390,000	2.03
11.	Anita Parasrampuria	263,000	1.86	263,000	1.37	263,000	1.37
12.	Sheetal Singhania	92,500	0.66	92,500	0.48	92,500	0.48
13.	Indo Chains (Raipur) Private Limited	1,398,250	9.90	1,398,250	7.29	1,398,250	7.29
14.	ARP Complex Private Limited	110,000	0.78	110,000	0.57	110,000	0.57
	Sub Total (B)	4,973,750	35.22	4,973,750	25.92	4,973,750	25.92
Additional Top 10 Shareholders							
Nil							

- Notes:**
- 1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.
  - 2) Based on the Offer price of ₹(₹) and subject to finalization of the basis of allotment.
  - 3) Assuming full subscription in the issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).



### BASIS FOR ISSUE PRICE

The "Basis for issue price" on page 95 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "Basis for issue price" updated with the above price band.

### INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – <b>Upto 5 pm on T Day.</b> Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – <b>Upto 4 pm on T Day.</b> Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – <b>Upto 3 pm on T Day.</b>  Physical Applications (Bank ASBA) – <b>Upto 1 pm on T Day.</b> Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIs) – <b>Upto 12 pm on T Day</b> and Syndicate members shall transfer such applications to banks <b>before 1 pm on T Day.</b>
Bid Modification	From Issue opening date up to <b>5 pm on T Day.</b>
Validation of bid details with depositories	From Issue opening date up to <b>5 pm on T Day.</b>
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis   Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	<b>T Day– 5 pm</b>
Issue Closure T day	<b>T Day – 4 pm</b> for QIB and NII categories <b>T Day – 5 pm</b> for Retail and other reserved categories
Third party check on UPI applications	On daily basis and to be completed <b>before 9:30 AM on T+1 day</b>
Third party check on Non-UPI applications	On daily basis and to be completed <b>before 1 pm on T+1 day</b>
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	<b>Before 09:30 pm onT+1 day</b> All SCSBs for Direct ASBA – <b>Before 07:30 pm on T Day</b> Syndicate ASBA - <b>Before 07:30 pm on T Day</b>
Finalization of rejections and completion of basis	<b>Before 6 pm on T+1 day.</b>
Approval of basis by Stock Exchange	<b>Before 9 pm on T+1 day</b>
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than <b>9:30 am on T+2 day.</b> Completion before <b>2 pm on T+2 day for fund transfer;</b> Completion before <b>4 pm on T+2 day for unlocking</b>
Corporate action execution for credit of shares	Initiation before <b>2 pm on T+2 day</b> Completion before <b>6 pm on T+2 day</b>
Filing of listing application with Stock Exchanges and issuance of trading notice	<b>Before 7:30 pm on T+2 day</b>
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before <b>9 pm on T+2 day.</b> In newspapers - on <b>T+3 day but not later than T+4 day</b>
Trading starts T+3 day	<b>T+3 day</b>

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. Thursday June 26, 2025)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RILs, other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>Hem Securities</b>		
<b>HEM SECURITIES LIMITED</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India <b>Tel No.:</b> +91-22-49060000 <b>Email:</b> ib@hemsecurities.com <b>Investor Grievance Email:</b> redressal@hemsecurities.com <b>Website:</b> www.hemsecurities.com <b>Contact Person:</b> Neelkanth Agarwal <b>SEBI Reg. No.:</b> INM000010981 <b>CIN:</b> U67120RJ1995PLC010390	<b>KFin Technologies Private Limited</b> <b>Address:</b> 301, The Centrium, 3rd Floor, 57 Lal Bahadur, Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070 <b>Telephone:</b> +91 40-6716 2222 <b>Fax No.:</b> +91 40-6716 1563 <b>Email:</b> shrihare.ipo@kfintech.com <b>Investor Grievance Email:</b> einward.ri@kfintech.com <b>Website:</b> www.kfintech.com <b>Contact Person:</b> Mr. M. Murali Krishna. <b>SEBI Registration Number:</b> INR000000022 <b>CIN:</b> L72400MH2017PLC444072	<b>Rashmeet Kaur</b> <b>SHRI HARE-KRISHNA SPONGE IRON LIMITED</b> <b>Address:</b> Flat No 2-D, 2nd Floor, Tower No. 1, Alcové Gloria, Municipal Premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhum, North 24 Parganas, West Bengal, India, 700048 <b>Tel No:</b> +91-9589116050 ; <b>E-mail:</b> cs@shkraipur.com; <b>Website:</b> https://shkraipur.com CIN: U27109WB2003PLC096152  Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints investors may also write to the BRLMS.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at www. sebi.gov.in, website of the Company at https://shkraipur.com/RHP.pdf, the website of the BRLM to the Issue at www.hemsecurities.com, the website of NSE at www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\_offer respectively.

**AVAILABILITY OF THE ABRIDGED PROSPECTUS:** A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at https://shkraipur.com/abridged-prospectus.pdf, www.hemsecurities.com and www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\_offer, respectively.

**SYNDICATE MEMBER:** Hem Finlease Private Limited

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Shri Hare-Krishna Sponge Iron Limited, Telephone: +91-9589116050; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

**BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:** HDFC Bank Limited.

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Kolkata  
Date: June 17, 2025

**Disclaimer-** Shri Hare-Krishna Sponge Iron Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated June 17, 2025 has been filed with the Registrar of Companies, West Bengal and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\_offer and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHAKUN


Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RILs	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 5.00 p.m. IST on Bid/Offer Closing Date

\*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date

#QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: (i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Investors; and (ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors

Event	Indicative Dates
Bid/Issue Opening Date <sup>(i)</sup>	Tuesday, June 24, 2025
Bid/Issue Closing Date <sup>(ii)</sup>	Thursday, June 26, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Friday, June 27, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	Monday, June 30, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	Monday, June 30, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Tuesday, July 01, 2025

<b>ASBA*</b>	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
--------------	---	---	--



UPI – Now available in ASBA for Retail Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 265 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI ICDR Regulations, 2018, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 50% of the net Issue shall be allocated on a proportionate basis to QIBs, provided that our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders (other than Anchor Investors) shall mandatorily participate in the Issue only through the ASBA process. ASBA Bidders must provide either (i) the bank account details and authorization to block funds in the ASBA Form, or (ii) the UPI ID, as applicable, in the relevant space provided in the ASBA Form. The ASBA Forms that do not contain such details are liable to be rejected. Applications made by the RILs using third party bank account or using third party linked bank account UPI ID are liable for rejection. Anchor Investors are not permitted to participate in the Issue through the ASBA process. ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the relevant Designated Intermediary, submitted at the relevant Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. For details, see "Issue Procedure" beginning on page 265 of the Red Herring Prospectus.

**Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 140 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 312 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS AS PER MOA:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** As on the date of Red Herring Prospectus, the Authorized share Capital of the Company is Rs.20,00,00,000/- (Rupees twenty Crores Only) divided into 2,00,00,000 (Two Crore) Equity Shares of face value of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the issue Rs. 14,12,10,500/- (Rs. Fourteen Crore Twelve Lakh Ten Thousand Five Hundred Only) divided into 1,41,21,050 (One Crore Forty-One Lakh Twenty-One Thousand Fifty Only) Equity Shares of face value Rs.10 each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Shyam Sunder Parasrampur – 400 equity shares, Manoj Parasrampur – 300 equity shares, Manish Parasrampur – 300 Equity Shares aggregating to 1000 Equity Shares of Rs.100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 140 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 62 of the Red Herring Prospectus.

**LISTING:** The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "In-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated January 10, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on June 17, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 244 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE."

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the Red Herring Prospectus.

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM associated with the Issue has handled 62 Public Issues in the past three years, out of which 2 issue was closed below the Issue/ Offer Price on listing date

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	60	2 (SME)