



(Please scan this QR Code to view the Addendum to DRHP)



META INFOTECH LIMITED  
CIN: U72100MH1998PLC117495

Our Company was originally incorporated as a private limited Company under the name of "Meta Infotech Private Limited" on December 17, 1998 bearing registration number as 117495. Subsequently, our Company was converted into a public limited company vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on July 24, 2024 and consequently the name of our Company was changed from "Meta Infotech Private Limited" to "Meta Infotech Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated September 02, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U72100MH1998PLC117495.

**Registered Office:** 118/119, first floor, Ackruti Star, Opposite Ackruti Centre Point, MIDC, Andheri (E), Mumbai City, Maharashtra, India, 400093

**Tel No:** +91-22-69372500; **E-mail:** info@metainfotech.com; **Website:** [www.metainfotech.com/](http://www.metainfotech.com/);

**Contact Person:** Mansi Chintan Sheth, Company Secretary & Compliance Officer

PROMOTER OF OUR COMPANY: VENU GOPAL PERURI

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 12, 2024: NOTICE TO THE INVESTORS ("THE ADDENDUM")

**INITIAL PUBLIC OFFER OF UPTO 49,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF META INFOTECH LIMITED ("OUR COMPANY" OR "MIL" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF UPTO 12,45,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 37,35,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER, VENU GOPAL PERURI ("OFFER FOR SALE") AGGREGATING TO ₹ [•] LAKHS, (HEREINAFTER REFERRED AS "PROMOTER SELLING SHAREHOLDER") OUT OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") AND UPTO [•] EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. OFFER OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.38 % AND [•] % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

ISSUER & SELLING SHAREHOLDER ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, the Selling Shareholder, accepts responsibility for only such statements specifically confirmed or specifically undertaken by Selling Shareholder in this Draft Red Herring Prospectus to the extent such statements specifically pertain to itself and/or its Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, the Selling Shareholder assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, or any other Selling Shareholder, in this Draft Red Herring Prospectus.

Potential Bidders may note the following:

1. The Chapter titled "**Definitions and Abbreviations**" beginning on page 1 of the Draft Red Herring Prospectus has been updated
2. The Chapter titled "**Summary of Draft Red Herring Prospectus**" beginning on page 21 of the Draft Red Herring Prospectus has been updated
3. The Chapter titled "**Risk Factors**" beginning on page 27 of the Draft Red Herring Prospectus has been updated;
4. The Chapter titled "**General Information**" beginning on page 54 of the Draft Red Herring Prospectus has been updated;
5. The Chapter titled "**Objects of the Offer**" beginning on page 78 of the Draft Red Herring Prospectus has been updated;
6. The Chapter titled "**Our Business**" beginning on page 111 of the Draft Red Herring Prospectus has been updated;
7. The Chapter titled "**Our Management**" beginning on page 136 of the Draft Red Herring Prospectus has been updated;
8. The Chapter titled "**Our Promoters and Promoter Group**" beginning on page 150 of the Draft Red Herring Prospectus has been updated;
9. The Chapter titled "**Outstanding Litigations and Material Developments**" beginning on page 218 of the Draft Red Herring Prospectus has been updated;
10. The Chapter titled "**Other Regulatory and Statutory Disclosures**" beginning on page 229 of the Draft Red Herring Prospectus has been updated;

Please note that all other details in, and updates to the Red Herring Prospectus/ Prospectus with respect to offer price and/or other relevant details will be carried out in the Red Herring Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/ Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Meta Infotech Limited

Sd/-

Mansi Chintan Sheth  
Company Secretary & Compliance Officer

Place: Mumbai, Maharashtra

Date: May 08, 2025

BOOK RUNNING LEAD MANAGER TO THE OFFER



HEM SECURITIES LIMITED

**Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India.

**Tel. No.:** +91- 22- 4906 0000;

**Fax No.:** +91- 022- 22625991

**Email:** [ib@hemsecurities.com](mailto:ib@hemsecurities.com)

**Investor Grievance Email:** [redressal@hemsecurities.com](mailto:redressal@hemsecurities.com)

**Website:** [www.hemsecurities.com](http://www.hemsecurities.com)

**Contact Person:** Roshni Lahoti

**SEBI Registration Number:** INM000010981

REGISTRAR TO THE OFFER



KFIN TECHNOLOGIES LIMITED

**Address:** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana.

**Tel. No.:** +91 40 6716 2222;

**Email:** meta.ipo@k fintech.com

**Website:** [www.k fintech.com](http://www.k fintech.com)

**Contact Person:** M Murali Krishna

**SEBI Registration Number:** INR000000221

BID/OFFER PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON\*: [•]

BID/OFFER OPENS ON\*\*: [•]

BID/OFFER CLOSES ON\*\*: [•] \*\*\*

\*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

\*\*Our Company, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI (ICDR) Regulations.

\*\*\*The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

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## **SECTION I – GENERAL**

### **DEFINITIONS AND ABBREVIATIONS**

#### **Company related and Conventional terms**

<b>Term</b>	<b>Description</b>
Chief Financial Officer/ CFO	The Chief Financial Officer of our Company being Paresh Sureshchandra Soni.

#### **Offer Related Terms**

<b>Term</b>	<b>Description</b>
Designated Market Maker	Member Brokers of BSE who are specifically registered as Market Makers with the SME Platform of BSE. In our case, Hem Finlease Private Limited is the sole Market Marker.
Market Making Agreement	The Market Making Agreement dated March 06, 2025 between our Company, Book Running Lead Manager and Market Maker, Hem Finlease Private Limited.
Underwriting Agreement	The Agreement dated March 06, 2025 entered between the Underwriter, BRLM, Promoter Selling Shareholder and our Company.

## **SECTION II - SUMMARY OF DRAFT RED HERRING PROSPECTUS**

### **S. PRE IPO-PLACEMENT**

Our Company is not considering any Pre-IPO Placement of equity shares of the Company.

### **SECTION III – RISK FACTORS**

#### **INTERNAL RISK FACTORS**

***1. We derive a significant portion of our revenue from operations from a few customers, with our single largest customer contributing more than 50%, of our revenue from operations in the Fiscal 2024. Loss of any of these customers or a reduction in business with any of them could adversely affect our business, results of operations and financial condition.***

Substantial portion of our revenue is significantly dependent on certain key customers. For the stub period ended on September 30, 2024 and Fiscal 2024, 2023 and 2022, the contribution from our top 1, top 5 and top 10 customers towards our revenue from operations is as under:

Particulars	For the period ended on September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Top 1 customer	13,423.75	72.96%	8,900.99	58.51%	6,883.95	63.50%	3,295.73	43.22%
Top 5 customers	15,213.88	82.68%	11,997.32	78.86%	9,470.93	87.36%	5,907.96	77.48%
Top 10 customers	16,468.01	89.50%	13,381.47	87.96%	10,069.05	92.88%	6,853.33	89.88%

Our reliance on a single or limited number of customers for our business exposes us to risks, that may include, but are not limited to, reductions, delays or cancellation of orders from our key customers, a failure to negotiate favorable terms with our key customers or the loss of these customers, all of which would have a material adverse effect on the business, financial condition, results of operations, cash flows and future prospects of our Company. We presently do not have any long-term or exclusive agreements with any of our customers and we cannot assure you that we will be able to continue such volume of business with these customers as done historically. In the event our competitors' products and services offer better margins to our customers or otherwise incentivize them, there can be no assurance that our customers will continue to place orders with us. There can also be no assurance that our customers will place their orders with us on current or similar terms, or at all.

Although our Company has received long-term orders from these customers that are deliverable within next 3 to 5 years, there can be no assurance that we will continue to maintain such relationship with these customers after the end of contractual period. Further, in the event our customers experience any delays in placing orders with us, or if they prefer to buy the products and services of our competitors, it could have a material adverse effect on our business growth and prospects, financial condition, results of operations and cash flows. Our inability to maintain our existing customer network could have a negative impact on our sales, business growth prospects, result in slowdown of operation, financial conditions and cash flows. We may not be able to attract new clients in sufficient numbers or there may not be enough clients with large cybersecurity requirements to take up our offerings. Due to these factors and other unforeseen reasons, we may experience a decline in our revenue growth, which could adversely affect our business, results of operations, cash flows and overall financial condition. Further, the performance of our customers, their sales network and their ability to expand their businesses are crucial to the future growth of our business.

***2. We are heavily reliant on a few vendors/ suppliers who are the OEM for the products marketed by us, with our single largest supplier contributing to more than 50% of our purchases in the Fiscal 2024. Moreover, we have not entered into long-term contracts or arrangements with these OEM vendors. Any loss of such vendors/suppliers may disrupt our operations and will have a material adverse impact on our business and our revenue.***

Our business model entails the purchase of significant quantities of cybersecurity products. We are heavily reliant on few OEM vendors/suppliers for purchase of software licenses in order to cater the needs of our customers and provide our cybersecurity solutions to various industries. Set out in the table below is the share of the top 1, top 5 and top 10 suppliers in our total purchases for the stub period ended on September 30, 2024 and Fiscals 2024, 2023 and 2022:

Particulars	For the period ended on September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
				(₹ in lakhs)

	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases
Top 1 suppliers	13,974.61	91.38%	7,615.00	65.62%	3,831.88	51.65%	2,106.82	27.07%
Top 5 suppliers	15,262.93	99.81%	11,520.25	99.27%	7,036.31	94.85%	7,152.65	91.92%
Top 10 suppliers	15,292.61	100.00%	11,604.39	99.99%	7,417.04	99.98%	7,748.19	99.57%

Further, we typically place purchase orders with our vendors for the aforementioned products and have not entered into long term contracts or arrangements with any of these vendors. We cannot assure you that we will be able to retain any of our vendors or be able to place purchase orders on favorable terms with our existing vendors.

Although there may be many suppliers that provide similar products that we need for our operations, as part of our cost strategy and in order to maintain consistency in quality and quantity of supplies, we strategically onboard certain suppliers typically prefer to continue purchases from them. If we are unable to retain our key suppliers on commercially favorable terms, we may have to seek alternative suppliers as replacements which may result in increased costs, impact quality and cause delays in our services and schedules, which in turn could adversely affect our business, results of operations and reputation. Moreover, any disruptions in the operations of the vendor or restriction on imports from such vendors could adversely affect our operations.

While there have been no such instances in the three preceding Fiscals, any failure by our suppliers to provide requisite products or software licenses to us on time or at all, or as per our specifications and quality standards for reasons such as capacity limitations, breakdowns, machine failures and security issues, could have an adverse impact on our ability to meet our delivery schedules. Continued fluctuations in the cost of technology, supply interruptions or shortages could cause our suppliers to increase their costs, which in turn may have an adverse impact on our business, results of operations, cash flows and financial condition. Further, our margins and profitability will be adversely affected if, and to the extent, we are unable to pass on the price escalation in our input materials to our customers.

***4. We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions***

As per our Restated Financial Statements, our cash flows are as set out below: -

Particulars	For the Period/Year ended			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Net cash from operating activities	806.46	(376.18)	3,451.07	152.41
Net cash flow from investing activities	(546.80)	1,062.42	(1,863.75)	(770.12)
Net cash flow from financing activities	779.82	(815.78)	(919.51)	313.32

Cash flow of a company is a key indicator to show the extent of cash generated to meet capital expenditure, pay dividends, repay loans and make new investments without raising finance from external resources. Any operating losses or negative cash flows could adversely affect our results of operations and financial conditions. If we are not able to generate sufficient cash flows, it may adversely affect our business and financial operations.

***5. Some of our Group Companies and Promoter Group Entities operate in the same line of business as ours, which may lead to conflict of interest***

Our promoter group entities i.e., Meta Infotech Australia Pty Ltd, Meta Infotech-Dubai and our group companies i.e Meta Information Systems Private Limited and Niva Technologies Private Limited are engaged in similar line of business as ours. Hence, we may compete with our Group companies for business, which may impact our business, financial condition and results of operations. We cannot assure that our Promoter who have common interest in said entity will not favour the interest of the said entity. As a result, conflicts of interests may arise in allocating business opportunities amongst our Company and these Companies in circumstances where our respective interests' conflict. In cases of conflict, our Promoter may favour these companies. There can be no assurance that our Promoter or members of the Promoter Group will not compete with our existing

business or any future business that we may undertake or that their interests will not conflict with ours. The interests of our Promoter may also conflict in material aspects with our interests or the interests of our Shareholders

**6. We import majority of the products and software licenses offered by us. Any restrictions on imports or fluctuation in foreign currencies that affect our purchase prices could adversely affect our business, results of operations, cash flows and financial condition**

Most of the products or software licenses offered by us are imported. During the stub period ended on September 30, 2024 and Fiscal 2024, 2023, and 2022 the import purchases accounted for 91.92%, 76.20%, 62.97% and 50.10% of our total purchases in the respective years. The import is regulated by the various regulatory requirements, which empowers the relevant authority to undertake any measures that it deems fit. Such measures include denying approval for import of such products. There can be no assurance that such regulations will not become more stringent in the future, which could potentially restrict our ability to import from other jurisdictions. We import primarily from USA and Singapore. We therefore depend on the economic and political conditions of these countries. Negative incidents involving these regions may materially impede our supply chain and operations. Further, while there have been no such instances in the three preceding Fiscals, any imposition of import restrictions, change in geopolitical relationships or other circumstances affecting our ability to import could require us to identify alternative sources. We cannot assure you that we will be able to identify alternative sources of supply in a timely and cost-efficient manner, or at all, which may adversely affect our business, results of operations, cash flows and financial condition.

Our operations and our suppliers' ability to provide products or software licenses to us at competitive prices is affected by global prices, inflation and our ability to negotiate with our suppliers effectively. For example, pricing and availability can be volatile due to numerous factors beyond our control, including general domestic and international economic conditions, geopolitical tensions, extreme weather changes, import duties and tariffs and foreign currency exchange rates. Other factors such as tariffs and economic or political conditions of the countries where we procure supplies from may also result in increases in costs and reduce our margins.

Details of purchases for the stub period ended on September 30, 2024 and Fiscal 2024, 2023 and 2022 is as under:

Particulars	(₹ in lakhs)							
	For the period ended on September 30, 2024		FY 2024		FY 2023		FY 2022	
	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases
Imports	14,056.58	91.92%	8,843.50	76.20%	4,671.73	62.97%	3,898.87	50.10%
Domestic Purchase	1,236.03	8.08%	2,761.74	23.80%	2,746.85	37.03%	3,882.55	49.90%
<b>Total</b>	<b>15,292.61</b>	<b>100.00%</b>	<b>11,605.24</b>	<b>100.00%</b>	<b>7,418.58</b>	<b>100.00%</b>	<b>7,781.42</b>	<b>100.00%</b>

**13. There are certain outstanding legal proceedings involving Our Company. Any failure to defend these proceedings successfully may have an adverse effect on our business prospects, reputation, financial conditions and result of ongoing operations.**

Our Company is involved in certain legal proceedings, which if determined, against us could have an adverse impact on our business prospects, reputation, financial conditions and result of ongoing operations. For details kindly refer chapter titled **“Outstanding Litigation and Material Developments”** at page 218 of this Draft Red Herring Prospectus. A brief detail of such outstanding litigations as on the date of this Draft Red Herring Prospectus are as follows:

Litigations/ Matters involving our Company:			(₹ in Lakhs)
Nature of Litigation	Number of Cases Outstanding	Amount in dispute/demanded to the extent ascertainable (Amount in lakhs)	
<b>Filed by the Company</b>			
Criminal proceedings	2	127.69	
Tax Proceedings (Indirect Tax)	2	2,67	
<b>Against the Company</b>			
Tax Proceedings (Direct Tax)	7	19.99	

Tax Proceedings (Indirect Tax)	2	12.58
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*Litigations/ Matters involving our Group Companies:*

Nature of Litigation	Number of Cases Outstanding	Amount in dispute/demanded to the extent ascertainable (Amount in lakhs)
<i>Against the Group Companies</i>		
Tax Proceedings (Direct tax)	8	7.27

*Amount mentioned to the extent quantifiable. The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of this Draft Red Herring Prospectus.*

**17. There have been certain instances of non-compliances/ discrepancies, including with respect to certain secretarial/ regulatory filings for corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties for any such non-compliance/ discrepancies and our business, financial position and reputation may be adversely affected**

In the past, our Company has made some clerical mistakes in documents and forms filed with the Registrar of Companies, for instance, there has been a clerical error in Issue Price mentioned in form 2 filed for allotment of 1,25,000 equity shares by way of right issue in FY 2008. Further secretarial records for following past allotments of Equity Shares made by our Company could not be traced, as under:

Form	Particulars	Type of Allotment
Form 2	50,000 Equity Shares of ₹10 each in F.Y. 2001	Rights Issue
Form 2	10,000 Equity Shares of ₹100 each in F.Y. 2001	Rights Issue
Form 2	30,000 Equity Shares of ₹10 each in F.Y. 2003	Rights Issue

The relevant information was not available in the records maintained by our Company, at the MCA Portal maintained by the Ministry of Corporate Affairs and the RoC, despite conducting internal searches and engaging an independent practicing company secretary to conduct online search at the MCA Portal maintained by the Ministry of Corporate Affairs and physical search of RoC. We have intimated the respective Registrar of Company (RoC) informing about above mentioned missing/untraceable RoC filings. Therefore, information in relation to the allotments have been disclosed in the section **“Capital Structure”** on page *Error! Bookmark not defined.*, in this Draft Red Herring Prospectus, based on annual reports of our Company, annual returns, board resolutions and statutory registers of our Company, as available and based upon the allotment details provided in the search report prepared by M/s. Vijay S. Tiwari & Associates., Practicing Company Secretaries. Further the Company has registered some share transfers wherein the gift deed for one of the share transfer of 25,680 Equity Shares from Venu Gopal Peruri to Rajmohan Peruri dated September 01, 2011 is not traceable. While no legal proceedings or regulatory action has been initiated against us in relation to the unavailable filings and statutory lapses as of the date of this Draft Red Herring Prospectus, we cannot assure you that such proceedings or regulatory actions will not be initiated against us in the future in relation to the missing filings and corporate records. We cannot assure you that any such proceedings will not have a material adverse effect on our financial condition or reputation.

**18. Our Company, in the past has delayed in payment of statutory dues. Any Penalty or demand raised by statutory authorities in future will affect our financial position of the Company.**

Our Company is engaged in service and product which attracts tax liability such as Goods and Service Tax, Income Tax as per the applicable provisions of Law. We are also subject to the labour laws like depositing of contribution with Provident Fund and ESI, Professional Tax, TDS and GST. However, we have filed the required returns under various applicable Acts but any demand or penalty raised by the concerned authority in future for any previous year and current year will affect the financial position of the Company.

Our Company has inadvertently delayed in the payment of the ESI, PF or Professional Tax in the past. While our Company has paid the interest, as applicable on delays in payment of these statutory dues. We set out below instances of delays in the payment made by our Company towards provident fund and employee state insurance, during the stub period September 2024, Fiscals 2024, 2023, 2022:

**Provident fund:**

S. No.	Wage Month	Due Date	Date of remittance	Delay (in days)	Total fine levied (Amount in Rs.)
1.	November 2022	December 15, 2022	January 13, 2023	29	11
2.	April 2024	May 15, 2024	June 13, 2024	29	127
3.	May 2024	June 15, 2024	July 11, 2024	26	-

**Professional Tax:**

S. No.	Wage Month	Due Date	Date of remittance	Return filed on	Delay (in days)	Total fine levied (Amount in Rs.)
1.	March 2024	April 30, 2024	April 22, 2024	May 24, 2024	24	200

The aforesaid fines have been paid by the Company and there are no dues outstanding to be paid as on date.

Further, we cannot assure you there will be no such delays in payment of statutory dues by our Company. In addition, while no actions have been initiated against our Company in relation to the abovementioned delay, our Company cannot assure you that any statutory action will not be initiated against our Company in future. Further, our Company cannot assure you that it will be able to adhere to all the necessary compliances, in a timely manner or at all, under various legislations in the future.

**19. Our contingent liabilities as stated in our Restated Financial Statements could affect our financial condition.**

Our Contingent liabilities as on September 30, 2024 were ₹852.68 lakhs If these contingent liabilities materialize, fully or partly, the financial condition of our Company could be affected.

Particulars	(₹ In lakhs)	
	As at	30/09/2024
<b>(A) Capital Commitment</b>		
Estimated amount of contract remaining to be executed on capital account & not provided for (Capital Advance)		
Purchase of Immovable Properties		682.95
<b>Total (A)</b>		<b>682.95</b>
<b>(B) Contingent liability in respect of-</b>		
Guarantees given on Behalf of the Company		143.38
Income Tax Demand for the AY 2020-21		18.87
Traces Defaults		1.26
GST Demand for F.Y.19-20		5.38
GST Demand for F.Y.21-22		0.84
<b>Total (B)</b>		<b>169.73</b>
<b>Total (A+B)</b>		<b>852.68</b>

For more information, regarding our contingent liabilities, please refer “*Annexure-AA*” in chapter titled “*Financial Information of the Company*” beginning on page 195 of this Draft Red Herring Prospectus.



**20. Our Company's logo** *is not registered as on date of this Draft Red Herring Prospectus.*



As on date of Draft Red Herring Prospectus, we have made an application for registration of our logo  under class 42 of the Trade Marks Act, 1999, however the same is opposed with the Trademark Registry and hence, we do not enjoy the statutory protections accorded to a registered logo. We cannot assure you that the registration of our logo will be granted by the relevant authorities in a timely manner or at all. Further, there can be no assurance that third parties will not infringe our intellectual property, causing damage to our business prospects, reputation and goodwill. We may not be able to detect any unauthorized use or our efforts to protect our intellectual property may not be adequate and may lead to erosion of our business

value and our operations could be adversely affected. We may need to litigate in order to determine the validity of such claims and the scope of the proprietary rights of others. If our intellectual property rights are inadequate, our business, financial condition and results of operations could be adversely affected. Any adverse order by the Registrar of Trade Marks may impact our ability to use the applied trademarks. Any such litigation could be time consuming and costly and the outcome cannot be guaranteed. For further details on our trademark, please refer to chapter titled “***Our Business***” beginning on page 111 of this Draft Red Herring Prospectus.

## **SECTION IV – INTRODUCTION**

### **GENERAL INFORMATION**

<b>Chief Financial Officer</b>
<b>Paresh Sureshchandra Soni</b>
<b>Meta Infotech Limited</b>
<b>Address:</b> Unit no 118 & 119,1st Floor, Akruti Star, MIDC, Andheri East, Mumbai 400093
<b>Tel. No.:</b> +91-22-69372500
<b>Email:</b> <a href="mailto:cfo@metainfotech.com">cfo@metainfotech.com</a>

#### **Underwriting**

The Company, Promoter Selling Shareholder and the Book Running Lead Manager to the Offer hereby confirm that the Offer will be 100% Underwritten by the Underwriter Hem Securities Limited.

Pursuant to the terms of the Underwriting Agreement dated March 06, 2025 entered into by Company, Underwriter, the obligations of the Underwriter are subject to certain conditions specified therein. The Details of the Underwriting commitments are as under:

<b>Details of the Underwriter</b>	<b>No. of shares underwritten</b>	<b>Amount Underwritten (₹ in Lakhs)</b>	<b>% of Total Offer Size Underwritten</b>
<b>Hem Securities Limited</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India <b>Tel No.:</b> +91-22-4906 0000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Investor Grievance Email:</b> <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Roshni Lahoti <b>SEBI Reg. No.:</b> INM000010981	[●]	[●]	100%

#### **Details of the Market Making arrangement for this Offer**

Our Company and the BRLM has entered into Market Making Agreement dated March 06, 2025 with the following Market Maker, to fulfill the obligations of Market Making for this offer:

<b>Name</b>	Hem Finlease Private Limited
<b>Correspondence Address</b>	203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India
<b>Tel No.</b>	0141-4051000
<b>E-mail</b>	<a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a>
<b>Website</b>	<a href="http://www.hemsecurities.com">www.hemsecurities.com</a>
<b>Contact Person</b>	Ashok Soni
<b>SEBI Registration No.</b>	INZ000168034
<b>NSE Market Maker Registration No.</b>	SMEREG2020090906741

## OBJECTS OF THE OFFER

### 2. **Funding capital expenditure towards establishment of new office premises at Unit no 911, 9th Floor, MINT Sahar, Andheri - Kurla Road, Andheri east, Mumbai**

As we plan to expand our operations, our Company intends to establish new office premises at Unit no 911, 9th Floor, MINT Sahar, Andheri - kurla Road, Andheri east, Mumbai which is currently under construction. We recognise the importance of providing an office environment that is not only architecturally appealing but also conducive to productivity, creativity, and overall well-being which will help us in overall ease of managing our business operations and use our resources more efficiently. Establishment of new office premises will require to incur capital expenditure towards Civil, Plumbing Electrical and furnishing work along with procurement of laptops, servers and printers to ensure smooth operations. The total estimated cost for establishment of new office premises is estimated at ₹ 123.03 lakhs. Although we have not placed orders for such establishment, a detailed breakdown of their estimated costs is as under:

(a) Our Company proposes to utilize ₹74.06 lakhs for capital expenditure towards Civil, Plumbing Electrical and furnishing work at the proposed premises. The detailed break-down of these estimated cost based on the Quotation received from Ganesh Kamath & Associates, Architects and Interior Designers is out below:

(₹ in lakhs)				
Sr. No.	Item Description	Carpet Area	Amount	Validity of Quotation
1	Civil & Plumbing works	1508 Sqft	7.92	Quotation dated November 11, 2024 is valid for 6 months from the date of issue
2	Gypsum partition & aluminium glass partition & aluminium glass door, false ceiling		8.90	
3	Electrical & Data cabling works		7.16	
4	Furniture: Modular & On site		11.08	
5	Painting, finishing & wall paper fixing works		1.89	
6	HVAC works (VRV system & low side) & mechanical ventilation of toilets		9.27	
7	Fire safety & firefighting works		2.41	
8	Chairs & sofa seating		3.32	
9	Carpet, laminated flooring & R.Blinds, ETCH Film, Mathadi, loading unloading etc		3.39	
<b>Total</b>			<b>55.34</b>	
Contingencies		5%	2.77	
<b>Total Estimated cost</b>			<b>58.11</b>	
Consultancy Fees for Design & Co-ordination		8%	4.65	
<b>Total (Design &amp; Build)</b>			<b>62.76</b>	
GST		18%	11.30	
<b>Total (Inclusive of GST)</b>			<b>74.06</b>	

(b) Further the new office premises will require us to allocate a part of the Net Proceeds towards procuring of laptops, servers and printers with updated configurations. This investment is intended to synchronize our technology framework with updated standards. Our Company proposes to utilize ₹48.97 lakhs for capital expenditure towards purchase of hardware and software in the proposed new office premises. The detailed break-down of these estimated cost based on the Quotation received from Eden Infosol Pvt Ltd, is out below:

Sr. No.	Item Description	Qty	Price per unit	Amount (₹ in lakhs)	Validity of Quotation
1.	Laptop	25	75,000	18.75	Quotation dated December 12, 2024 is valid for 6 months
2.	Dell 1U Rack Server	1			
	Additional Processor for Server	2			
	Additional Heatsink for Server	2			
	Additional FAN for Server	1			
				11,50,000	
				11.50	

	Additional RAM for Server	4			
	Additional HDD for Server	6			
	Additional Network Card for Server	1			
	Additional Power Supply for Server	1			
3.	42U Rack for Server, Firewall, Switches & Access Point	1	75,000	0.75	
4.	For Storage	1			
	HDD for Storage	4	1,75,000	1.75	
5.	Firewall for Security	1			
	3 Years Support on Firewall	1	1,50,000	1.50	
6.	VM-ware License for Virtualization	64	7,200	4.61	
7.	Switch	2	27,500	0.55	
8.	Access Point for Networking	4	48,500	1.94	
9.	Router for W-Fi- Connectivity	2	7,500	0.15	
<b>Total Price Exclusive of GST</b>			<b>41.50</b>		
GST			18%	7.47	
<b>Total (Inclusive of GST)</b>			<b>48.97</b>		

**3. Setup of an interactive experience centre at our registered office situated at Unit no 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai 400093**

Our company intends to setup an experience centre at our registered office situated at 118 and 119, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai 400093. It is an evolutionary step with the latest interactive technologies with the intent to showcase the impact of cyber-attack and its preventive measures. The experience centre is intended to develop forensics/malware analysis lab which focuses on the how cyber-attack can be controlled and prevented. It will also serve the function of an employee's personal learning guide by equipping them with the information on new threats over the internet and building the counter measures to tackle them.

For the establishment and smooth operations of the experience centre, we proposes to utilise Rs 90.21 lakhs out of the fresh issue proceeds. Below is the requirement for setup of the experience centre:

<b>Sr. No.</b>	<b>Description</b>	<b>Amount (₹ in lakhs)</b>
a.	Purchase of Desktops and accessories	32.88
b.	Purchase of Servers	15.82
c.	Capital expenditure towards Interior Design	41.51
	<b>Total</b>	<b>90.21</b>

**a. Purchase of Desktops and accessories**

Purchase of Desktops and accessories for the experience centre includes: Highend Desktops, Monitors, HDD, Fireproof and waterproof Box etc. The total estimated cost for said capital expenditure is ₹ 32.88 lakhs, as per the Quotation received from Icons Futuretech Pvt. Ltd. The detailed break-down of these estimated costs is as below:

(₹ in lakhs)

<b>Item Description</b>	<b>Qty</b>	<b>Price per unit</b>	<b>Amount (₹ in lakhs)</b>	<b>Validity of Quotation</b>
Highend Desktop with Dual Display Support	10	260000	26.00	Quotation dated November 30, 2024 is valid for 6 months
Monitors	20	14000	2.80	
External HDD iStorage diskAshur 2 Encrypted SSD - 4TB	1	59000	0.59	
1TB WD PASSPORT SSD EXT	2	10500	0.21	
2TB WD ELEMENT SSD EXT	2	14000	0.28	
NAS Box - Fireproof / Waterproof Nas Box	1	390000	3.90	
<b>Total</b>			<b>32.88</b>	

## b. Purchase of Servers

The total estimated cost for purchase of servers required in the said experience centre is ₹ 15.82 lakhs, as per the Quotation received from M/s OSELabs. The detailed break-down of these estimated costs is as below:

(₹ in lakhs)

Product/make	Item Description	Amount including GST	Validity of Quotation
Dell PowerEdge R750Xs	2U Rack Model PowerEdge R750XS 2 x Intel Xeon Gold 6338 32C 205W 2.0GHz Option Kit 16 DIMMS 256GB RAM (8 x 32GB RDIMM) 3.5" Chassis with up to 12 Hard Drives (SAS/SATA) 6 x 960GB Solid State Drive SATA Read Intensive 6Gbps 512e PERC H755 Adapter, Low Profile Onboard Broadcom Dual Port 1Gb Network Interface Card LOM Dual, Hot-plug, Power Supply (1+1), 1400W, Lit, Customer Kit iDRAC9, Enterprise 3 Year ProSupport 4Hr and Mission Critical 2 x 1G NIC Card 2 x 10G NIC Card	15.82	Quotation dated November 30, 2024 is valid for 6 months from the date of quotation

## c. Capital expenditure towards Interior Design

Our Company proposes to utilize ₹41.51 lakhs for capital expenditure towards Civil, Plumbing Electrical and furnishing work at the proposed premises. The detailed break-down of these estimated cost based on the Quotation received from Ganesh Kamath & Associates, Architects and Interior Designers is out below:

(₹ in lakhs)

Sr. No.	Item Description	Carpet Area	Amount	Validity of Quotation
1	Dismantling work		0.60	
2	Gypsum partition & aluminium glass partition & aluminium glass door, false ceiling		4.93	
3	Electrical & Data cabling works		5.29	
4	Furniture: Modular & On site		9.87	
5	Painting, finishing & wall paper fixing works		0.88	
6	HVAC works (New VRV system & new low side as per Layout)		4.76	
7	Fire safety & firefighting works (Extension work)		0.99	
8	Chairs & sofa seating		2.11	
9	Carpet, laminated flooring, ETCH Film		1.59	
<b>Total</b>			<b>31.02</b>	
Contingencies		5%	1.55	
<b>Total Estimated cost</b>			<b>32.57</b>	
Consultancy Fees for Design & Co-ordination		8%	2.61	
<b>Total (Design &amp; Build)</b>			<b>35.18</b>	
GST		18%	6.33	
<b>Total (Inclusive of GST)</b>			<b>41.51</b>	Quotation dated December 05, 2024 is valid for 6 months from the date of issue

### Notes:

- We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary.
- Quotation received from the vendor mentioned above is valid as on the date of this Draft Red Herring Prospectus. However, we have not entered into any definitive agreements with any of the vendor and there can be no assurance that the same vendor would be engaged to eventually supply the machineries or at the same costs.

- The machinery models and quantity to be purchased are based on the present estimates of our management. The Management shall have the flexibility to revise such estimates (including but not limited to change of vendor or any modification/addition/deletion of machineries) at the time of actual placement of the order. In such case, the Management can utilize the surplus of proceeds, if any, arising at the time of actual placement of the order, to meet the cost of such other machinery or utilities, as required. Furthermore, if any surplus from the proceeds remains after meeting the total cost of machineries and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 15% of the amount raised by our Company through this offer or Rs 10 crores whichever is lower.
- We are not acquiring any second-hand machinery.
- The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of machineries proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost. Further, cost will be escalated on account of freight expenses, installation charges, packaging & forwarding, custom duty etc. Such cost escalation would be met out of our internal accruals.

## SECTION V – ABOUT THE COMPANY

### OUR BUSINESS

#### **OUR STRENGTHS**

##### *c. Long standing relationship with marquee customer base*

We have cultivated long-term relationships with a diverse range of corporations, which has significantly contributed to the growth and diversification of our product and service offerings. Our commitment to customer satisfaction has been a cornerstone of our success, helping us maintain a strong customer retention rate over the years. During the Fiscal 2024, we served approximately 99 domestic customers, including 21 who have been associated with us for last three continuous years. These enduring businesses reflect our dedication to providing value and support services to our clients. Our technical expertise helps us to achieve repeat orders.

Set out in the table below is the share of the top 1, top 5 and top 10 customers in our revenue from operations for the stub period ended on September 30, 2024 and Fiscals 2024, 2023 and 2022:

Particulars	For the period ended on September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Top 1 customer	13,423.75	72.96%	8,900.99	58.51%	6,883.95	63.50%	3,295.73	43.22%
Top 5 customers	15,213.88	82.68%	11,997.32	78.86%	9,470.93	87.36%	5,907.96	77.48%
Top 10 customers	16,468.01	89.50%	13,381.47	87.96%	10,069.05	92.88%	6,853.33	89.88%

##### *d. Catering to wide range of end use industries*

Over the years we have built expertise to provide products and solutions for cybersecurity for diverse range of end user customers finding applications across multiple industry such as Banking, Capital Market, NBFC, IT/ITES, Cybersecurity, Automobile, Insurance, Pharmaceutical, FMCG, Real Estate, Manufacturing and Other conglomerates etc. Our diversification of revenue across multiple industry verticals allows us to prevent any possible industry concentration in any of our product categories. Set out below is the breakup of our revenue from operations from the various Customer Industries that we catered during stub period ended on September 30, 2024 and Fiscal 2024, Fiscal 2023, and Fiscal 2022:

Particular	For the period ended on September 30, 2024		2023-24		2022-23		2021-22	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Name of Industry	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Banking	14,447.43	78.52%	10,657.84	70.06%	8,040.02	74.16%	4,437.71	58.20%
Capital Market	1,182.20	6.43%	1,274.52	8.38%	1,377.20	12.70%	1,554.43	20.39%
IT/ITES	811.35	4.41%	995.30	6.54%	108.07	1.00%	407.74	5.35%
NBFC	780.77	4.24%	1,180.72	7.76%	576.17	5.31%	380.94	5.00%
Insurance	370.39	2.01%	252.61	1.66%	208.47	1.92%	345.73	4.53%
Cybersecurity	349.37	1.90%	404.61	2.66%	69.97	0.65%	331.44	4.35%
Automobile	281.10	1.53%	269.48	1.77%	220.58	2.03%	56.12	0.74%
Others	177.40	0.96%	178.24	1.17%	240.75	2.22%	111.16	1.46%
<b>Total</b>	<b>18,400.01</b>	<b>100.00%</b>	<b>15,213.32</b>	<b>100.00%</b>	<b>10,841.23</b>	<b>100.00%</b>	<b>7,625.27</b>	<b>100.00%</b>

##### *e. Long standing relationships with various Cybersecurity OEM Developers.*

We have entered into agreements as authorized resellers with a various OEMs for distribution of cybersecurity products along with its licenses and subscriptions etc. These OEMs develop solutions to ensure secure access, defence for web applications, Network security, End point security, cloud workload protection, high performance event streaming and integration ensuring real time visibility, in-memory data structure solutions etc. Our established relationship with these OEMs has enabled us to develop a holistic product portfolio addressing diverse cyber security solutions across various industries. Our agreements with our technology partners heighten our ability to provide products and services catering to specific customer requirements. Our long-term relationships and ongoing active engagements with our suppliers allow to enhance our ability to benefit from increasing economies of scale with stronger purchasing power at a lower cost base. Set out in the table below is the share of the top 1, top 5 and top 10 customers in our revenue from operations for the stub period ended on September 30, 2024 and Fiscals 2024, 2023 and 2022:

Particulars	(₹ in lakhs)							
	For the period ended on September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases
Top 1 suppliers	13,974.61	91.38%	7,615.00	65.62%	3,831.88	51.65%	2,106.82	27.07%
Top 5 suppliers	15,262.93	99.81%	11,520.25	99.27%	7,036.31	94.85%	7,152.65	91.92%
Top 10 suppliers	15,292.61	100.00%	11,604.39	99.99%	7,417.04	99.98%	7,748.19	99.57%

## OUR BUSINESS STRATEGIES

*d. Expansion of operations by setting up additional offices and experience centres and increasing outreach to larger customer base.*

As on date of this Draft Red Herring Prospectus, our offices are spread at Andheri and Thane in Mumbai and at Hyderabad. We further plan to expand our operations by establishment of new offices and set up of an experience centre. The new offices will help us take the benefit of scalability as the additional space will accommodate the expanding workforce and evolving business needs contributing to improved workflow. Accordingly, we intend to set up a new office at Unit no 911, 9th Floor, MINT Sahar, Andheri - kurla Road, Andheri east, Mumbai. Moreover, in order to facilitate enhanced customer and client interaction we also intend to set up an interactive experience centre at our registered office situated at Unit no 118 and 119, 1st Floor, Akruti Star, MIDC, Andheri East, Mumbai 400093. The experience centre is intended to develop forensics/malware analysis lab which focuses on the how cyber-attack can be controlled and prevented. It will also serve the function of an employee's personal learning guide by equipping them with the information on new threats over the internet and building the counter measures to tackle them. We intend to utilize Net Offer proceeds to the extent of ₹ 213.24 lakhs towards the said establishments and acquisition of new offices. For details, please refer to the chapter "**“Objects of the Offer”** on page 78 of this Draft Red Herring Prospectus.

As digital literacy rises and people become comfortable with technology, the demand for cybersecurity is likely to increase. This will enable us to localize our programs to cater to the specific needs and preferences of these markets, and implement marketing activities to widen our customer outreach.

### Demographic breakup of Revenue:

The details of revenue from operations from top 10 states in the stub period ended on September 30, 2024 and Fiscal 2024, 2023 and 2022 is as under:

Particular	(₹ in lakhs)							
	For the period ended on September 30, 2024		2023-24		2022-23		2021-22	
State	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Maharashtra	9,726.66	52.86%	14,066.54	92.46%	4,915.37	45.34%	6,285.93	82.44%

Telangana	1,752.30	9.52%	617.63	4.06%	5,391.33	49.73%	538.51	7.06%
Tamil Nadu	759.65	4.13%	63.10	0.41%	33.29	0.31%	19.03	0.25%
Gujarat	575.37	3.13%	0.00	0.00%	0.00	0.00%	25.00	0.33%
Delhi	574.23	3.12%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Rajasthan	539.51	2.93%	0.00	0.00%	112.10	1.03%	8.33	0.11%
Uttar Pradesh	530.33	2.88%	33.00	0.22%	2.35	0.02%	55.75	0.73%
Karnataka	524.67	2.85%	6.79	0.04%	353.71	3.26%	658.08	8.63%
Andhra Pradesh	475.32	2.58%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Haryana	398.73	2.17%	0.00	0.00%	0.00	0.00%	0.00	0.00%

## INFRASTRUCTURE FACILITIES

### Sales and Marketing: -

Our sales and marketing strategy is primarily focused on our engagement with our customers for long-term relationships. Our constant endeavor is to nurture every client and vendor relationship to ensure that it translates into a long-term association. We also continually engage with our customers to understand their requirements better to be able to provide more holistic services and to identify new areas where we can engage with them. We also track the developments in the business segments in which we operate in to stay abreast of emerging trends and capitalize on new business opportunities. We keep in constant touch with our OEM suppliers to understand industry trends and requirements.

Details of purchases for the stub period ended on September 30, 2024 and Fiscal 2024, 2023 and 2022 is as under:

(₹ in lakhs)

Particulars	For the period ended on September 30, 2024		FY 2024		FY 2023		FY 2022	
	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases
Imports	14,056.58	91.92%	8,843.50	76.20%	4,671.73	62.97%	3,898.87	50.10%
Domestic Purchase	1,236.03	8.08%	2,761.74	23.80%	2,746.85	37.03%	3,882.55	49.90%
<b>Total</b>	<b>15,292.61</b>	<b>100.00%</b>	<b>11,605.24</b>	<b>100.00%</b>	<b>7,418.58</b>	<b>100.00%</b>	<b>7,781.42</b>	<b>100.00%</b>

We identify sales opportunities in several ways, including

1. Traditional sales process;
2. Senior management relationships;
3. Referrals from our existing clients;
4. Vendor references.

Our revenue from domestic and export sales is as under:

(₹ in lakhs)

Particular	For the period ended on September 30, 2024		2023-24		2022-23		2021-22	
	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue	Amount	% of total revenue
Demographic revenue								
Domestic	18,050.65	98.10%	14,817.40	97.40%	10,838.44	99.97%	7,620.84	99.94%
Export	349.37	1.90%	395.92	2.60%	2.79	0.03%	4.43	0.06%
<b>Total</b>	<b>18,400.01</b>	<b>100.00%</b>	<b>15,213.32</b>	<b>100.00%</b>	<b>10,841.23</b>	<b>100.00%</b>	<b>7,625.27</b>	<b>100.00%</b>

### Employees:

Our Company believe that our employees are key contributors to our business success and its ability to maintain growth depends to a large extent on our strength in attracting, training, motivating and retaining employees. We focus on attracting and retaining

the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business. As on September 30, 2024, our Company has total employed around 262 employees at various levels of the Organization.

Below is the bifurcation of employees.

<b>Particulars</b>	<b>Count of Employee</b>
Technical Consultant	244
Sales & Marketing	7
Administration	5
Accounts & Finance	3
Management	2
Human Resource	1
<b>Grand Total</b>	<b>262</b>

**Properties:**

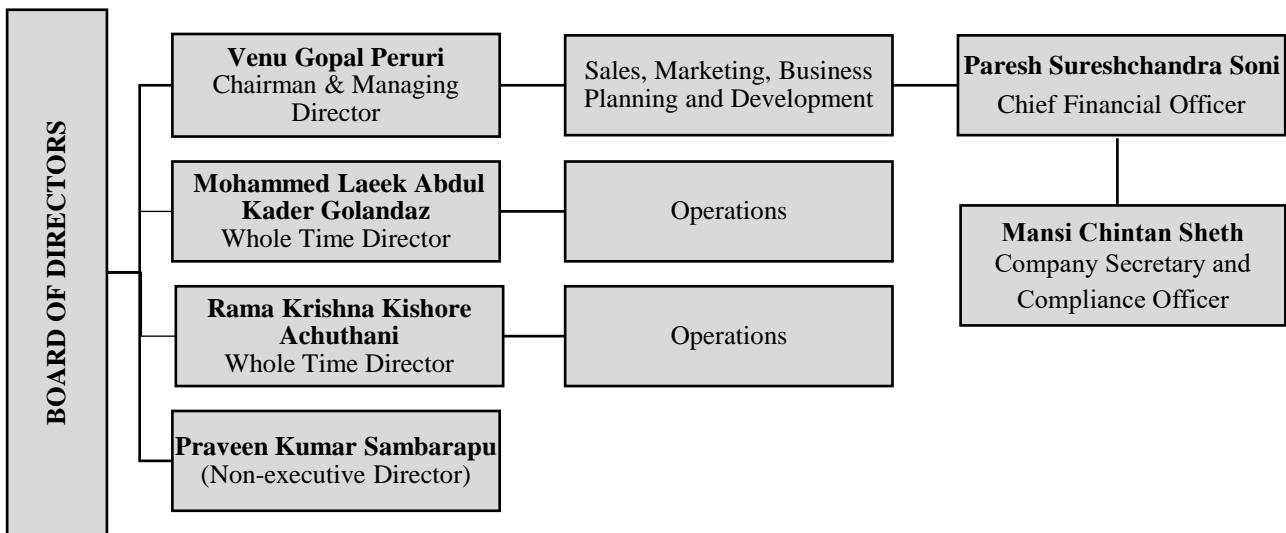
The following table sets forth the locations and other details of the properties of our Company.

<b>Sr. No.</b>	<b>Locations</b>	<b>Owned/ Rented</b>	<b>Purpose of Use</b>	<b>Description</b>
3.	2nd Floor, Sri Varasiddi Enclave, House no. 1-68/3, on Plot no. 82, Arunodaya Colony, Near Febral Bank, Madhapur, Hyderabad - 500081.	Rented	Branch Office	The said property admeasuring total slab area of around 2000 sq. feet has been obtained from Sri. Raghavendra Varma Padmaraju and Sri. Anilkumar Padmaraju (Lessor) for setting up branch office at Hyderabad on lease vide Leave and License agreement dated August 22, 2022 for a period of five years from August 22, 2022 on a monthly rent of Rs. 80,000/- (plus applicable GST Taxes) along with maintenance of Rs. 5000/- per month.

## OUR MANAGEMENT

### MANAGEMENT ORGANISATION STRUCTURE

The following chart depicts our Management Organization Structure:



### **KEY MANAGERIAL PERSONNEL**

Our Company is supported by a team of professionals having exposure to various operational aspects of our business. A brief detail about the Key Managerial Personnel of our Company is provided below:

Name, Designation & Educational Qualification	Age	Year/ period of joining	Compensation paid for F.Y. ended 2023-24 (₹ in Lakhs)	Overall experience	Previous employment
<b>Paresh Sureshchandra Soni</b> <b>Designation:</b> Chief Financial Officer <b>Educational Qualification:</b> B. Com	51	2010	6.09	15	NIL

### **BRIEF PROFILE OF KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL**

**Paresh Sureshchandra Soni** is the Chief Financial Officer of our Company. He has completed his graduation from University of Bombay in the year 1994. He has an overall work experience of 15 years in the field of finance and accounts. He looks after the overall financial matters of our Company.

#### **Changes in the Key Managerial Personnel and Senior Managerial Personnel in last three years:**

There have been no changes in the Key Managerial Personnel and Senior Managerial Personnel of our Company during the last 3 (three) year except as stated below:

S. No.	Name of Directors/ KMP's	Designation and period	Appointment/ Cessation/ Re-designation	Reasons
7.	Vineet Kailash Saraf	Resigned from the post of Chief Financial Officer of the Company w.e.f March 31, 2024	Resignation	Due to Personal Reasons

8.	Paresh Sureshchandra Soni	Appointed as Chief Financial Officer w.e.f. April 01, 2025	Appointment	To ensure better Corporate Governance and compliance with the Companies Act, 2013
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## **OUR PROMOTER AND PROMOTER GROUP**

### **(b) Corporate Entities or Firms forming part of the Promoter Group:**

As per Regulation 2(1)(pp)(iv) of the SEBI (ICDR) Regulations, 2018, the following entities would form part of our Promoter Group:

<b>S. No.</b>	<b>Nature of Relationship</b>	<b>Name of Entities</b>
A.	Any Body Corporate in which 20% or more of the Equity Share Capital is held by Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family (HUF) in which Promoter or any one or more of his immediate relatives are a member.	Meta Information Systems Private Limited Niva Technologies Private Limited Meta Infotech Australia Pty Ltd. Meta Infotech (Dubai)
B.	Any Body Corporate in which a body corporate as provided in (A) above holds twenty per cent or more, of the equity share capital.	-
C.	Any Hindu Undivided Family or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent of the total capital.	Trust- Niva Foundation

## **SECTION VII – LEGAL AND OTHER INFORMATION**

### **OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS**

#### **A. LITIGATION INVOLVING THE COMPANY**

##### **(b) Criminal proceedings filed by the Company**

Except as mentioned below, there are no outstanding criminal proceedings initiated by the Company.

##### **Meta Infotech Private Limited Vs Kishore B Choudhary**

The Company has filed a case u/s 138 r/w 142 of the Negotiable Instruments Act, 1881 before the Metropolitan Magistrate, Andheri, Mumbai bearing cases SS/4801624/2020 against Kishore B Choudhary for the dishonor of cheque bearing no. 750167 dated July 13, 2020 for an amount of ₹ 19,47,715/- against the payment of interest for the period July 01, 2019 to June 30, 2020 against the principal lease amount due of ₹ 1,08,20,664/- agreed to be payable under the Payment agreement dated July 08, 2019. The summons are issued against Kishore B Choudhary. The next date in the matter is July 17, 2025.

##### **Meta Infotech Private Limited Vs Vivaan Corporation**

The company has filed a case u/s 138 of the Negotiable Instruments Act, 1881 before the Metropolitan Magistrate, Andheri, Mumbai against Vivaan Corporation (Partnership Firm) and Mr. Kishore B. Choudhary (Partner, Vivaan Corporation) having case No. SS/4801621/2020 for the dishonor of cheque bearing no. 300072 dated July 01, 2020 for an amount of ₹ 1,08,20,644/- against the payment of lease rent in the matter of property provided under Leave and License Agreement for a period between August 23, 2016 to August 22, 2019. The Company entered into Payment Agreement dated July 08, 2019 for the payment of due amount of ₹ 1,08,20,644/- and the said cheque was issued accordingly. The next date in the matter is June 20, 2025.

### **OTHER REGULATORY AND STATUTORY DISCLOSURES**

#### **Eligibility for the Offer:**

**In terms of Regulation 229(3) of the SEBI ICDR Regulations, we confirm that we have fulfilled the eligibility criteria for SME Platform of BSE Limited, which are as follows:**

(b) The post issue paid up capital of the company will ₹18.88 Crores which is less than ₹ 25 Crores.

16. The Company confirms that none of the Director of the Company is disqualified/ debarred by any of the Regulatory Authority.

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

Name and Designation	Signature
<b>Venu Gopal Peruri</b> Managing Director DIN: 01179369	Sd/-

Date: May 08, 2025

Place: Dubai

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

#### **SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

<b>Name and Designation</b>	<b>Signature</b>
<b>Mohd Laeek Golandaz</b> Whole Time Director DIN: 07937438	Sd/-

Date: May 08, 2025

Place: Mumbai

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

Name and Designation	Signature
<b>Rama Krishna Kishore Achuthani</b> Whole-time director DIN: 07644817	Sd/-

Date: May 08, 2025

Place: Hyderabad

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

Name and Designation	Signature
<b>Praveen Kumar Sambarapu</b> Non-Executive Director DIN: 10551686	Sd/-

Date: May 08, 2025

Place: Mumbai

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

Name and Designation	Signature
<b>Ashish Bakliwal</b> Independent Director DIN: 05149608	Sd/-

Date: May 08, 2025

Place: Mumbai

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:**

<b>Name and Designation</b>	<b>Signature</b>
<b>Anamika Ajmera</b> Independent Director DIN: 09748907	Sd/-

Date: May 08, 2025

Place: Rajasthan

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

**SIGNED BY THE COMPANY SECRETARY & COMPLIANCE OFFICER OF OUR COMPANY:**

Name and Designation	Signature
<b>Mansi Chintan Sheth</b> Company Secretary & Compliance Officer M. No.: A28359	Sd/-

Date: May 08, 2025

Place: Mumbai

### **DECLARATION**

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum are true and correct.

#### **SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY:**

Name and Designation	Signature
Paresh Sureshchandra Soni Chief Financial Officer	Sd/-

Date: May 08, 2025

Place: Mumbai