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SHRI HARE-KRISHNA SPONGE IRON LIMITED

Our Company was originally incorporated as private limited company under the name of “Shri Hare-Krishna Sponge Iron Private Limited” on May 02, 2003 under the provisions of Companies Act, 1956 with the Registrar of Companies, West Bengal, bearing CIN No. U27109WB2003PTC096152. Further, the name of our company was changed from “Shri Hare-Krishna Sponge Iron Private Limited” to “Shri Hare-Krishna Sponge Iron Limited” pursuant to a fresh certificate of incorporation issued by the Registrar of Companies, West Bengal on June 20, 2007 bearing CIN U27109WB2003PLC096152.

Registered Office: Flat No 2-D, 2nd Floor, Tower No. 1, Alcove Gloria, Municipal Premises No 403/1, Dakshindari Road, VIP Road, Kolkata Sreebhumi, North 24 Parganas, West Bengal, India, 700048

Tel No: +91-9589116050; **E-mail:** cs@shkraipur.com ; **Website:** https://shkraipur.com
CIN: U27109WB2003PLC096152 ; **Contact Person:** Rashmeet Kaur, Company Secretary & Compliance Officer

OUR PROMOTERS: ANITA TRADELINKS PRIVATE LIMITED, BUXOM TREXIM PRIVATE LIMITED, MANOJ PARASRAMPURIA, MANISH PARASRAMPURIA AND ANUBHAV PARSRAMPURIA

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE).”

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is primarily engaged in the business of manufacturing and selling of Sponge Iron. Sponge Iron is mainly used as a raw material for steel production in electric arc furnaces and induction furnaces. Through our sponge iron business, we cater to the metallic requirements of steel producers in selected geographies. Our manufacturing facility is located in Siltara - Raipur, Chhattisgarh and is spread across an area of around 13.45 acres of land with an annual production capacity of 30,000 metric tonnes.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 50,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF SHRI HARE-KRISHNA SPONGE IRON LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ 59/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 49/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 2991.30 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,58,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 59/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 152.22 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 48,12,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 59/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹2,839.08 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.42% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARE IS RS. 10/- EACH AND ISSUE PRICE IS RS. 59/- EACH. THE ISSUE PRICE IS 5.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: RS. 59/- PER EQUITY SHARE. THE ISSUE PRICE IS 5.9 TIMES OF THE FACE VALUE**

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, JUNE 23, 2025

BID / ISSUE OPENED ON: TUESDAY, JUNE 24, 2025

BID / ISSUE CLOSED ON: THURSDAY, JUNE 26, 2025

RISKS TO INVESTORS:

For details refer to section titled “Risk Factors” on page no. 25 of the Prospectus

Risk to investors summary description of key risk factors based on materiality

- The viability of our business operations for the Steel Division is dependent on cost of power and fuel, any volatility in energy prices may result into financial stress on the viability of the Steel operations which may lead to temporary shutdown of the plant, which had an affect our revenue and financial strength in the past and could effect the future too.
- Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- In the past, our Company contravened certain provisions of the SEBI Act and Regulations, for which SEBI imposed a penalty amounting to Rs. 2,40,000/- on our Company. This penalty was imposed under Section 15HA of the SEBI Act, 1992, for alleged violations in relation to trading activities in the Stock Options Segment of the Bombay Stock Exchange (BSE) during the period from April 1, 2014, to September 30, 2015.
- We significantly depend upon few of the raw material suppliers for manufacturing of sponge iron. Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition and results of operations
- Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.
- Our Company is yet to place orders for the some of the Plant & Machinery for the setup of captive power plant. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- Majority of our revenue is dependent on single business segment i.e. Sponge Iron. An inability to anticipate or adapt to evolving upgradation of products or inability to ensure product quality or reduction in the demand of such products may adversely impact our revenue from operations and growth prospects.
- There have been certain instances of non-compliances/ discrepancies, including with respect to certain secretarial/ regulatory filings for corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties for any such non-compliance/ discrepancies and our business, financial position and reputation may be adversely affected.
- We do not own the Registered Office and Manufacturing Unit from which we carry out our business activities. In case of dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- The Merchant Banker associated with the Issue handled 64 public issues in the past three years out of which 2 SME closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	62	2(SME)

- Average cost of acquisition of Equity Shares held by the Promoters are

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Anita Tradelinks Private Limited	5,325,000	4.02
2.	Buxom Trexim Private Limited	1,995,500	13.93
3.	Manoj Parasrampuria	1,050,650	9.72
4.	Manish Parasrampuria	776,150	9.42

- and the Issue Price at the upper end of the Price Band is Rs. 59/- per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 9.06.
- Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 14.76%.
- Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Prospectus.

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 months & three years preceding the date of the Prospectus	53.1	1.11	Nil – 53.1

- Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of Rs 10 each)	Floor price (i.e. ₹ 56)	Cap price (i.e. ₹ 59)
Weighted average cost of acquisition of primary / new issue	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition	53.1	1.05 times	1.11 times

***Note:** There were no primary/ new issue of shares (equity/ convertible securities) in last 18 months from the date of this Prospectus.

PROPOSED LISTING: TUESDAY, JULY 01, 2025

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “**Issue Procedure**” beginning on page 262 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the National Stock Exchange of India Limited.

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Monday, June 23, 2025. The Company received 7 Anchor Investors applications for 23,80,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹ 59/- per Equity Share. A total of 14,40,000 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 8,49,60,000/-.

The Issue (excluding Anchor Investors Portion) 2,873 Applications for 23,360,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting 6.44 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1.	Qualified Institutional Buyers (excluding Anchor Investors)	9	10,380,000	962,000	10.79	612,420,000.00
2.	Non-Institutional Bidders	241	7,478,000	724,000	10.33	441,202,000.00
3.	Retail Individual Investors	2,622	5,244,000	1,686,000	3.11	309,290,000.00
4.	Market Maker	1	258,000	258,000	1.00	15,222,000.00
	TOTAL	2,873	23,360,000	3,630,000	6.44	16,75,18,16,000

Allotment to Retail Individual Investors (After Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of ₹59 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 3.06880 times. The total number of Equity Shares Allotted in this category is 1,686,000 Equity Shares to 843 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
2000	2,587	100.00	5,174,000	100.00	2,000	29 : 89	1,686,000

1) Allotment to Non-Institutional Investors (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹59 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 10.32320 times. The total number of Equity Shares Allotted in this category is 724,000 Equity Shares to 149 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
4,000	71	29.58	2,84,000	3.80	2,000	14 : 71	28,000
6,000	7	2.92	42,000	0.56	2,000	2 : 7	4,000
8,000	21	8.75	1,68,000	2.25	2,000	8 : 21	16,000
10,000	9	3.75	90,000	1.20	2,000	4 : 9	8,000
12,000	6	2.50	72,000	0.96	2,000	4 : 6	8,000
14,000	3	1.25	42,000	0.56	2,000	2 : 3	4,000
16,000	7	2.92	1,12,000	1.50	2,000	5 : 7	10,000
18,000	36	15.00	6,48,000	8.67	2,000	31 : 36	62,000
20,000	25	10.42	5,00,000	6.69	2,000	24 : 25	48,000
22,000	7	2.92	1,54,000	2.06	2,000	1 : 1	14,000
24,000	6	2.50	1,44,000	1.93	2,000	1 : 1	12,000
24,000	2000 additional shares allocated in the ratio of 1:6				2,000	1 : 6	2,000
26,000	2	0.83	52,000	0.70	2,000	1 : 1	4,000
26,000	2000 additional shares allocated in the ratio of 1:2				2,000	1 : 2	2,000
28,000	2	0.83	56,000	0.75	2,000	1 : 1	4,000
28,000	2000 additional shares allocated in the ratio of 1:2				2,000	1 : 2	2,000
30,000	3	1.25	90,000	1.20	2,000	1 : 1	6,000
30,000	2000 additional shares allocated in the ratio of 1:3				2,000	1 : 3	2,000
34,000	2	0.83	68,000	0.91	2,000	1 : 1	4,000
34,000	2000 additional shares allocated in the ratio of 1:2				2,000	1 : 2	2,000
36,000	1	0.42	36,000	0.48	4,000	1 : 1	4,000
38,000	2	0.83	76,000	1.02	4,000	1 : 1	8,000

Note : 1 Additional lot 2000 shares have been allocated to Categories 24000, 26000, 28000, 30000, 34000, 50000 in the ratio of 1:6, 1:2, 1:2,1:3, 1:2, 1:3

Final Demand:

Sr. No	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1	56	90,000	0.31	90,000	0.31
2	57	24,000	0.08	1,14,000	0.40
3	58	40,000	0.14	1,54,000	0.53
4	59	2,31,66,000	80.43	2,33,20,000	80.96
5	CUTOFF	54,84,000	19.04	2,88,04,000	100.00
	Total	2,88,04,000	100.00		

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:
The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being National Stock Exchange of India Limited (“NSE Emerge”) on June 27, 2025.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
40,000	4	1.67	1,60,000	2.14	4,000	1 : 1	16,000
50,000	3	1.25	1,50,000	2.01	4,000	1 : 1	12,000
50,000	2000 additional shares allocated in the ratio of 1:3				2,000	1 : 3	2,000
58,000	1	0.42	58,000	0.78	6,000	1 : 1	6,000
60,000	3	1.25	1,80,000	2.41	6,000	1 : 1	18,000
66,000	1	0.42	66,000	0.88	6,000	1 : 1	6,000
84,000	2	0.83	1,68,000	2.25	8,000	1 : 1	16,000
1,00,000	1	0.42	1,00,000	1.34	10,000	1 : 1	10,000
1,06,000	1	0.42	1,06,000	1.42	10,000	1 : 1	10,000
1,24,000	1	0.42	1,24,000	1.66	12,000	1 : 1	12,000
1,34,000	1	0.42	1,34,000	1.79	14,000	1 : 1	14,000
1,36,000	1	0.42	1,36,000	1.82	14,000	1 : 1	14,000
1,44,000	1	0.42	1,44,000	1.93	14,000	1 : 1	14,000
1,48,000	1	0.42	1,48,000	1.98	14,000	1 : 1	14,000
1,52,000	1	0.42	1,52,000	2.03	14,000	1 : 1	14,000
1,60,000	1	0.42	1,60,000	2.14	16,000	1 : 1	16,000
1,68,000	2	0.83	3,36,000	4.50	16,000	1 : 1	32,000
1,72,000	1	0.42	1,72,000	2.30	16,000	1 : 1	16,000
1,80,000	1	0.42	1,80,000	2.41	18,000	1 : 1	18,000
4,68,000	1	0.42	4,68,000	6.26	46,000	1 : 1	46,000
8,48,000	1	0.42	8,48,000	11.35	82,000	1 : 1	82,000
8,50,000	1	0.42	8,50,000	11.37	82,000	1 : 1	82,000
Total	240	100.00	74,74,000	100.00	4,62,000		7,24,000

Continued on next page

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2) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 59/- per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 2,58,000 Equity shares the total number of shares allotted in this category is 2,58,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/Deficit
258,000	1	100.00	258,000	100.00	258,000	1:1	258,000	0
Total	1	100.00	258,000	100.00	258,000		258,000	0

3) Allotment to QIBs excluding Anchor Investors:

Allotment to QIBs, who have bid at the Issue Price of ₹59/- per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 10.79002 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 962000 Equity Shares, which were allotted to 9 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	278,000	-	-	-	-	336,000	348,000	9,62,000

4) Allotment to Anchor Investors:

The Company in consultation with the BRLM has allocated 1,440,000 Equity Shares to 7 Anchor Investors at the Anchor Investor Issue Price of ₹59 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FIS/BANKS	MF'S	IC'S	SI-NBFC'S	AIF	FPI/FPC	Others	Total
Anchor	-	-	-	206,000	6,18,000	6,16,000	-	14,40,000

The Board of Directors of our Company at its meeting held on June 27, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before June 30, 2025. In case the same is not received within four working days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on June 30, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has received listing and trading approval from NSE and the trading of the Equity Shares will commence on or about July 01, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 27, 2025 filed with the Registrar of Companies, Kolkata.

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Kfin Technologies Limited at website: www.kfintech.com

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 64 Public Issues in the past three financial years, out of which 2 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	62	2 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder.Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



Kfin Technologies Limited
Address: 301, The Centrium, 3rd Floor, 57 Lal Bahadur, Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
Telephone: +91 40 67162222, 18003094001; **Email:** shrihare.ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com ; **Website:** www.kfintech.com ;
Contact Person: M. Murali Krishna ; **SEBI Registration Number:** INR000000221; **CIN:** L72400MH2017PLC444072

On behalf of Board of Directors
Shri Hare-Krishna Sponge Iron Limited
Sd/-
Rashmeet Kaur
Company Secretary and Compliance Officer

Place: Kolkata,
Date: June 30, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SHRI HARE-KRISHNA SPONGE IRON LIMITED

Disclaimer: Shri Hare—Krishna Sponge Iron Limited has filed the Prospectus with the RoC on June 27, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: <https://shkraipur.com>, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see **"Risk Factors"** beginning on page 25 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.