

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Zelio E-Mobility Limited (the “Company”) dated September 23, 2025, filed with the Registrar of Companies, Delhi and Haryana (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP (Download link: <https://zelioebikes.com/wp-content/uploads/2024/12/Red-Herring-Prospectus.pdf>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

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**ZELIO E-MOBILITY LIMITED**

CIN: U34102HR2021PLC096362; Date of Incorporation: July 15, 2021

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Shop No. 542, 1 <sup>st</sup> Floor, Auto Market, Hisar – 125001, Haryana, India	Khewat No. 510 442, Hisar Road, Ladwa, Hisar – 125006, Haryana, India	Priyanka Garg, Company Secretary & Compliance Officer	E-mail: <a href="mailto:cs@zelioebikes.com">cs@zelioebikes.com</a> Tel No: +91 – 9254993057/ 9254071396	<a href="http://www.zelioebikes.com">www.zelioebikes.com</a>

Promoters of the Company	Niraj Arya, Kunal Arya, Deepak Arya and Sayuri Arya
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#### Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Offer Size (by no. of shares or by amount in ₹)	Offer Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	Individual Investors	Market Maker
Fresh Offer & Offer for Sale	Up to 46,20,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 11,40,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 57,60,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	The Offer is being made in Terms of Regulation 229(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025	Not more than 27,32,000 Equity Shares of face value of ₹10/- each	Not less than 8,20,000 Equity Shares of face value of ₹10/- each	Not less than 19,14,000 Equity Shares of face value of ₹10/- each	Upto 2,94,000 Equity Shares of face value of ₹10/- each

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

NAME OF PROMOTER SELLING SHAREHOLDER	TYPE OF SHAREHOLDER	NO. OF EQUITY SHARES OF FACE VALUE ₹10/- EACH OF OUR COMPANY OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)
Niraj Arya	Promoter	3,80,000	0.02
Kunal Arya	Promoter	3,80,000	0.02
Deepak Arya	Promoter	3,80,000	0.02

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹129 per Equity Share to ₹136 per Equity Share of face value of ₹10 each
Minimum Bid Lot Size	1000 Equity Shares
Anchor Portion Offer Opens/Closes on**	Monday, 29 September, 2025
Bid/Offer Open On**	Tuesday, 30 September, 2025
Bid/ Offer Closes On	Friday, 03 September, 2025
Finalisation of Basis of Allotment (T+1)	On or about Monday, 06 October, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Tuesday, 07 October, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Tuesday, 07 October, 2025
Commencement of trading of Equity Shares (T+3)	On or about Wednesday, 08 October, 2025

\*For details of price band and basis of offer price, please refer to price band advertisement and page 94 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Monday, 29 September, 2025.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹136) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP

#### RISKS IN RELATION TO THE OFFER

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹10/-. The Floor Price, Cap Price and Offer Price as determined by our Company and Selling Shareholder may in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under **“Basis for Issue Price”** on page 94 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to **“Risk Factors”** beginning on page 29 of the Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.bseindia.com/companies-listing/corporate-filings-offer-documents#sme\\_offer](https://www.bseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/- % change in closing price, +/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
<b>Mainboard IPO's</b>								
1.	Enviro Infra Engineers Limited <sup>^</sup>	650.30	148.00	November 29, 2024	220.00	116.12% [-1.32%]	49.46% [-6.56%]	70.50% [2.88%]
<b>SME IPO's</b>								
1.	Safe Enterprises Retail Fixtures Limited	169.74	138.00	June 27, 2025	151.00	62.50% [-3.12%]	N.A.	N.A.
2.	Shri Hare-Krishna Sponge Iron Limited	29.91	59.00	July 01, 2025	64.80	8.74% [-2.69%]	N.A.	N.A.
3.	PRO FX Tech Limited	40.30	87.00	July 03, 2025	95.00	26.44% [-3.31%]	N.A.	N.A.
4.	Meta Infotech Limited	80.13	161.00	July 11, 2025	225.00	-0.12% [-3.20%]	N.A.	N.A.
5.	Takyon Networks Limited	20.47	54.00	August 06, 2025	55.85	-2.67% [0.22%]	N.A.	N.A.

<sup>^</sup>NSE as designated stock exchange

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page no. 258 of the Red Herring Prospectus.

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>HEM SECURITIES LIMITED</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. <b>Tel. No.:</b> +91- 22- 4906 0000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Investor Grievance Email:</b> <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Ajay Jain <b>SEBI Registration Number:</b> INM000010981
<b>Name of Syndicate Members</b>	<b>HEM FINLEASE PRIVATE LIMITED</b> <b>Address:</b> 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. <b>Tel No.:</b> +91-141-4051000 <b>Email Id:</b> <a href="mailto:ashoks@hemsecurities.com">ashoks@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Ashok Soni <b>SEBI Registration Number:</b> INZ000167734
<b>Name of Market Maker</b>	<b>HEM FINLEASE PRIVATE LIMITED</b> <b>Address:</b> 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India <b>Telephone:</b> +91-141-4051000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Website:</b> <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> <b>Contact Person:</b> Ashok Soni <b>SEBI Registration Number:</b> INZ000168034 <b>Market Maker Registration No.:</b> SMEREG2020090906741
<b>Name of Registrar to the Offer and contact details (telephone and email id)</b>	<b>MAASHITLA SECURITIES PRIVATE LIMITED</b> <b>Address:</b> 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi, 110034, India <b>Tel No.:</b> 011-47581432 <b>Email:</b> <a href="mailto:ipo@maashitla.com">ipo@maashitla.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor.ipo@maashitla.com">investor.ipo@maashitla.com</a> <b>Website:</b> <a href="http://www.maashitla.com">www.maashitla.com</a> <b>Contact Person:</b> Mukul Agrawal <b>SEBI Registration Number:</b> INR000004370 <b>CIN:</b> U67100DL2010PTC208725
<b>Name of Statutory Auditor</b>	<b>M/s. Murari Garg &amp; Co, (Firm Registration No. as 013241N)</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Brickwork Ratings India Private Limited
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35;">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35;</a>
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Offer Procedure</i> ” beginning at page 281 of the RHP
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx">www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx</a> ? as updated from time to time. For further details, see “ <i>Offer Procedure</i> ” on page 281 of the RHP.

## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Niraj Arya	Individual	He is Promoter, Chairman & Whole Time Director of our Company. He has been on the Board of Directors of the Company since incorporation. He Completed his Senior Secondary (12 <sup>th</sup> ) from Board of School Education Haryana in 1989. He has an overall experience of 18 Years in Electric Vehicle and Battery Solutions Industry.
2	Kunal Arya	Individual	He is Promoter and Managing Director of our Company. He has been on the Board of Directors of the Company since incorporation. He Completed his Senior Secondary (12 <sup>th</sup> ) from Central Board of Secondary Education in 2013. He has an overall experience of 5 years in the field of Electric Vehicle and Battery Solutions Industry.
3	Deepak Arya	Individual	He is Promoter and Whole Time Director of our Company. He has been on the Board of Directors of the Company since incorporation. He holds a Degree of Bachelor of Arts from Dayanand College, Hisar affiliated from Kurukshetra University, Kurukshetra. He has an overall experience of 12 years in the field of Electric Vehicle and Battery Solutions Industry.
4	Sayuri Arya	Individual	She is Promoter and Non-Executive Director of our Company. She Completed Post Graduate Diploma in Business Management from SVKM's Narsee Monjee Institute of Management Studies in 2022. She has an experience of 1.5 years in the field of Electric Vehicle Industry.

For details in respect of our Promoter, please see the section titled **“Our Promoter and Promoter Group”** beginning on page 169 of the RHP.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are primarily engaged in the business of manufacturing, assembling and supplying of electric vehicles, offering a range of electric two-wheelers (“E-2Ws”) and three-wheelers (“3Ws”), available in a variety of design, color, speed variants etc. We are an ISO 45001:2018, ISO 9001:2015 and ISO 14001:2015 certified company, operating under the brand name “Zelio” for E-2Ws and “Tanga” for 3Ws and focussing exclusively on the production of E-2Ws and 3Ws which serves environmental benefits such as lower emissions, reduced noise, energy sustainability etc. We launched the first range of electric scooters in FY 2021-22 and operate through a network of exclusive and non-exclusive dealers spanning across urban, semi-urban, and rural areas.

**Business strategies:** Expand our manufacturing facility, Expansion of our geographical footprint, continue to improve quality standards, Scale up branding and promotional activities

**Product/Services offerings:** Revenue from operations from various products for the periods indicated below:

(₹ in lakhs)

Particular	For the financial year ended on					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of total income	Amount	% of total income	Amount	% of total income
E-2Ws	16,620.80	96.53%	9,173.84	97.16%	4,918.90	95.98%
3Ws	321.63	1.87%	-	-	-	-
Others#	276.51	1.60%	268.66	2.84%	206.16	4.02%
<b>Total</b>	<b>17,218.94</b>	<b>100.00%</b>	<b>9,442.50</b>	<b>100.00%</b>	<b>5,125.07</b>	<b>100.00%</b>

**Geographies Served:** The following table presents the revenue from operations generation from top 10 states in India:

(₹ in lakhs)

Particulars	For the financial year ended on					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of total sales	Amount	% of total sales	Amount	% of total sales
Haryana	4,536.15	26.34%	3,910.01	41.41%	2,826.33	55.15%
Uttar Pradesh	2,075.23	12.05%	1,012.52	10.72%	280.49	5.47%
Gujarat	1,712.17	9.94%	315.77	3.34%	15.22	0.30%
West Bengal	1,707.91	9.92%	964.97	10.22%	686.55	13.40%
Madhya Pradesh	1,603.58	9.31%	494.75	5.24%	85.53	1.67%
Punjab	1,437.26	8.35%	925.65	9.80%	657.27	12.82%
Odisha	897.7	5.21%	853.74	9.04%	175.35	3.42%
Rajasthan	713.22	4.14%	275.75	2.92%	119.27	2.33%
Maharashtra	347.72	2.02%	197.10	2.09%	155.93	3.04%
Jharkhand	293.94	1.71%	66.82	0.71%	-	-
	<b>15,324.88</b>	<b>88.99%</b>	<b>9,017.08</b>	<b>95.49%</b>	<b>5001.94</b>	<b>97.60%</b>

## Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	As at the Year ended		
	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from operations <sup>(1)</sup>	17,218.94	9,442.50	5,125.07
EBITDA <sup>(2)</sup>	2,102.03	875.53	401.91
EBITDA Margin <sup>(3)</sup>	12.21%	9.27%	7.84%
PAT <sup>(4)</sup>	1,600.85	630.88	305.53
PAT Margin <sup>(5)</sup>	9.30%	6.68%	5.96%
RoE (%) <sup>(6)</sup>	85.75%	83.99%	108.00%
RoCE (%) <sup>(7)</sup>	36.86%	34.84%	29.61%
Net Worth <sup>(8)</sup>	2,667.40	1,066.55	435.67

### Notes:

- <sup>(1)</sup> Revenue from operation means Revenue from Operations as appearing in the Restated Financial Statements.
- <sup>(2)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- <sup>(3)</sup> 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- <sup>(4)</sup> PAT is calculated as Profit before tax – Tax Expenses
- <sup>(5)</sup> 'PAT Margin' is calculated as PAT for the period/ year divided by revenue from operations.
- <sup>(6)</sup> Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- <sup>(7)</sup> Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.
- <sup>(8)</sup> Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off

**Industries Served:** We are primarily engaged in the business of manufacturing, assembling and supplying of electric vehicles, offering a range of electric two-wheelers ("E-2Ws") and three-wheelers ("3Ws"), available in a variety of design, color, speed variants etc.

**Revenue segmentation in terms of top 1/5/10 clients** – Set out in the table below is the share of the top 1, top 5 and top 10 customers in our revenue from operations for the Fiscal 2025, Fiscals 2024 and Fiscal 2023:

(₹ in lakhs)

Particulars	For the financial year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Top 1 Dealer	5.83%	7.18%	14.81%
Top 5 Dealers	19.61%	26.01%	38.04%
Top 10 Dealers	29.46%	39.03%	50.53%

**Intellectual Property, if any:** For details of intellectual Property, please refer to chapter titled **"Government And Other Approvals"** beginning on page 240 of the Red Herring Prospectus.

**Market Share:** Not ascertainable

**Employee Strength:** As on August 31, 2025, our company has employed around 193 employees excluding board of directors at various levels of the organization.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Niraj Arya	Chairman & Whole Time Director	<b>Experience:</b> 18 Years <b>Qualification:</b> Senior Secondary (12 <sup>th</sup> )	<b>Companies:</b> • Zelio Auto Components Limited
2	Kunal Arya	Managing Director	<b>Experience:</b> 5 Years <b>Qualification:</b> Senior Secondary (12 <sup>th</sup> )	<b>Companies:</b> • Zelio Auto Components Limited
3	Deepak Arya	Whole Time Director	<b>Experience:</b> 12 years <b>Qualification:</b> Bachelor of Arts	<b>Companies:</b> • Zelio Auto Components Limited



Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
4	Sayuri Arya	Non – Executive Director	<b>Experience:</b> 1.5 years <b>Qualification:</b> Post Graduate Diploma in Business Management	Nil
5	Sulabh Jain	Independent Director	<b>Experience:</b> 8 years <b>Qualification:</b> Company Secretary	<b>Companies:</b> <ul style="list-style-type: none"> <li>Credent Asset Management Services Private Limited</li> <li>Qualitek Labs Limited</li> <li>Credent Global Finance Limited</li> <li>GMT Industries Limited</li> <li>Shree Shyam Snacks Food Limited</li> </ul>
6	Meenakshi Jain	Independent Director	<b>Experience:</b> 9 years <b>Qualification:</b> Company Secretary	<b>Companies:</b> <ul style="list-style-type: none"> <li>Shree Shyam Snacks Food Limited</li> </ul>

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 154 of the Red Herring Prospectus.

### OBJECTS OF THE ISSUE

This Offer includes a fresh Issue of upto 46,20,000 Equity Shares of face value of ₹10/- each and Offer for Sale of upto 11,40,000 Equity Shares of face value of ₹10/- each by the Selling Shareholder of our Company at an offer Price of ₹ [●] per Equity Share.

#### Offer for Sale

The Selling Shareholder will be entitled to the respective proportion of the proceeds of the Offer for Sale after deducting their portion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds of the Offer for Sale by the Selling Shareholder. For further details of the Offer for Sale, see **“Other Regulatory and Statutory Disclosures– Authority for the Offer”** on page 253 of the RHP.

#### Fresh Issue

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

(₹ In Crores)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					FY 2025-26
1.	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	20.00	-	20.00	20.00
2.	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit	19.45	-	19.45	19.45
3.	To Meet Working Capital Requirement	8.00	-	8.00	8.00
4.	General Corporate Purpose	[●]	-	[●]	[●]
	<b>Total Net Proceeds</b>	[●]	[●]	[●]	[●]

For further details, see **“Objects of the Offer”** on page 82 of the Red Herring Prospectus.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Brickwork Ratings India Private Limited

**Terms of Issuance of Convertible Security, if any -** Not Applicable

#### Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,65,30,000	100.00%
2.	Public	-	-
	<b>Total</b>	<b>1,65,30,000</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders.** – 11,40,000 Equity Share of Face value of ₹10/- each

## RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

Particular	For the year ended		
	31-Mar-25	31-Mar-24	31-Mar-23
Total income from operations (Net)	17218.94	9442.50	5125.07
Net Profit/(Loss) before tax and extra ordinary items	1938.69	762.18	369.39
Net Profit / (Loss) after tax and extraordinary items	1600.85	630.88	305.53
Equity Share Capital	1653.00	3.00	3.00
Reserves and Surplus	1014.40	1063.55	432.67
Net worth	2,667.40	1,066.55	435.67
Basic/Diluted earnings per share (₹) (Before Extra-ordinary Items & After Bonus)	9.68	3.82	1.85
Basic/Diluted Earnings Per Share (₹) (After Extra ordinary Items & after Bonus)	9.68	3.82	1.85
Return on net worth (%)	60.02%	59.15%	70.13%
NAV per Equity Shares (Based on actual number of shares - Before considering Bonus issue of share) (₹)	16.14	3,555.13	1,452.22
NAV per Equity Shares (Based on Weighted number of shares - After considering Bonus Issue of Shares) (₹)	16.14	6.45	2.64

For further details, see “**Restated Financial Statements**” beginning on page 175 of the Red Herring Prospectus.

### INTERNAL RISK FACTORS:

**The below mentioned risks are top 10 risk factors as per the RHP.**

- i) Our Company has been recently formed, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
- ii) Our Company is dependent on limited number of suppliers within limited geographical location for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
- iii) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- iv) We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- v) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- vi) Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.
- vii) Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- viii) We may not be able to adequately protect or continue to use our intellectual property.
- ix) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our company.
- x) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.

For further details on “**Risk Factors**” please refer page 29 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (₹ In Lakhs)
<b>Company</b>						
By Company	-	-	-	-	-	-
Against Company	-	-	1	-	-	*
<b>Promoters &amp; Directors</b>						
By the Promoter & Directors	-	-	-	-	-	-
Against the Promoter & Directors	-	-	-	-	-	-
<b>Group Companies</b>						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-

*\*Our Company has paid differential duty amounting to ₹25.13 lakhs. For further information regarding the same, please refer to the chapter titled “Outstanding Litigations and Material Developments” on page 235 of the Red Herring Prospectus.*

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: **Nil**

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any – **Nil**

D. Brief details of outstanding criminal proceedings against Promoters – **Nil**

*For further details on “Outstanding Litigations and Material Developments” please refer page 235 of the Red Herring Prospectus.*

## ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

## DECLARATION BY THE SELLING SHAREHOLDERS

The Selling Shareholder hereby certify that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself as a Selling Shareholder and its portion of the Offered Shares, are true and correct. Each of the Selling Shareholder assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings, made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.