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SYSTEMATIC



(Please scan this QR code to view the Prospectus)

SYSTEMATIC INDUSTRIES LIMITED

Our Company was incorporated on March 24, 2000 as “Systematic Intel Industries Limited” a Public Limited Company under the provisions of the Companies Act, 1956 pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Mumbai bearing registration number 11-125313. We commenced commercial operations pursuant to a Certificate for Commencement of Business dated November 14, 2002 issued by the Registrar of Companies, Mumbai. Thereafter, our Company was converted into a private limited company, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on May 20, 2003 and consequently, the name of our Company was changed from “Systematic Intel Industries Limited” to “Systematic Intel Industries Private Limited” vide a fresh Certificate of Incorporation consequent upon Change of Name was issued by the Registrar of Companies, Mumbai dated August 01, 2003. Further, a fresh Certificate of Registration of the Special Resolution consequent upon Alteration of Object Clause(s) dated September 10, 2003 issued by Registrar of Companies, Mumbai. Thereafter, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on April 09, 2012, the name of our Company was changed from “Systematic Intel Industries Private Limited” to “Systematic Industries Private Limited” vide a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai vide certificate on April 26, 2012 bearing U25200MH2000PTC125313. Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on November 12, 2024 and consequently, the name of our Company was changed from “Systematic Industries Private Limited” to “Systematic Industries Limited” vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated December 06, 2024, issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar bearing U25200MH2000PLC125313. Further, a fresh Certificate of Registration of the Special Resolution consequent upon Alteration of Object Clause(s) dated March 27, 2025 issued by the Registrar of Companies, Central Processing Centre, Manesar, bearing CIN: U27320MH2000PLC125313.

Registered Office: 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.
Tel No: 22 - 41383900; **E-mail:** cs@systematicindustries.com; **Website:** https://systematicindustries.com **CIN:** U27320MH2000PLC125313
Contact Person: Dimple Lalwani, Company Secretary & Compliance Officer

OUR PROMOTERS: SIDDHARTH RAJENDRA AGARWAL & SATYA RAJENDRA AGRAWAL

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME).”

We are involved in the business of manufacturing and supplying of various steel wires and cables, catering to the needs of power transmission, infrastructure, telecommunications, agro-based and allied industries. Our product portfolio includes Steel wires such as Carbon steel wire (MS Wire), High carbon wire (HC Wire), Mild Steel (MS) Wire, Galvanized Iron (GI) Wire, Cable Armour Wire, Aluminium conductor steel-reinforced cable (ACSR Core wire), Aluminium Clad Steel (ACS) Wire etc. along with Optical Ground Wires (OPGW) and Optical Fibre Cable (OFC), which has electrical and mechanical properties that are suitable for applications in power generation, data transmission and distribution, thus, ensuring efficiency and reliability across various industries.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 59,28,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF SYSTEMATIC INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹185 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹11,559.60 LAKHS COMPRISING OF A FRESH ISSUE OF 55,28,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING TO ₹10,779.60 LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 4,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY THE SIDDHANT ISPAT PRIVATE LIMITED (THE “SELLING SHAREHOLDER”) AGGREGATING TO ₹780.00 LAKHS (“OFFER FOR SALE”) (“PUBLIC OFFER”); THE OFFER INCLUDES A RESERVATION OF UP TO 3,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE FOR CASH, AGGREGATING ₹585.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 56,28,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE FOR CASH, AGGREGATING ₹10,974.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”. THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.55 % AND 25.20 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND OFFER PRICE IS RS. 195 EACH. THE OFFER PRICE IS 19.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: RS. 195 PER EQUITY SHARE. THE OFFER PRICE IS 19.5 TIMES OF THE FACE VALUE

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, SEPTEMBER 23, 2025

BID / OFFER OPENED ON: WEDNESDAY, SEPTEMBER 24, 2025

BID / OFFER CLOSED ON: FRIDAY, SEPTEMBER 26, 2025

RISKS TO INVESTORS:

- a) Our business is capital intensive in nature for which we need to raise additional funds whenever required. Such excessive dependency on debt funds for capital expansion may result into increase in finance cost to the company and impact the profitability of the company, which could materially and adversely affect our business, financial position and results of operations.
- b) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- c) Our company has not complied with certain statutory provisions of the Companies Act, 2013. Such non-compliance may attract penalties against our Company which could impact the financial position of us to that extent.
- d) Our reliance on certain industries for a significant portion of our sales could have an adverse effect on our business.
- e) Our Company is dependent on limited number of suppliers, within limited geographical locations for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
- f) We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.
- g) We do not own the registered office, office and one factory from which we carry out our business activities. In case of nonrenewal of rent agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- h) Our business is dependent and will continue to depend on our factories, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations due to power failure, machinery breakdown or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- i) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- j) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
- k) The Merchant Banker associated with the Issue has handled 68 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	66	3 (SME)

- i) Average cost of acquisition of Equity Shares held by the Individual Promoters and Selling Shareholder are

Sr. No.	Name	Category	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Siddharth Rajendra Agarwal	Promoter	1,51,21,217	4.42
2.	Satya Rajendra Agrawal	Promoter	1,52,150	16.97
3.	Siddhant Ispat Private Limited	Selling Shareholder	15,19,375	37.06

- and the Offer Price at the upper end of the Price Band is Rs. 195 per Equity Share.
- m) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 17.74.
- n) Weighted Average Return on Net worth for Fiscals 2025, 2024, and 2023 is 20.17%.
- o) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	-	-	-
Last 18 Months & three years preceding the date of the Red Herring Prospectus	0.20	975	0-10

- p) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹185)	Cap Price (i.e. ₹195)
Weighted average cost of acquisition of primary / new issue	0.59	313.56 times	330.51 times
Weighted average cost of acquisition for secondary sale / acquisition	NA^	NA^	NA^

Note:
^There were no secondary transactions in last 18 months from the date of the Prospectus.

PROPOSED LISTING: OCTOBER 01, 2025 *

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see *“Offer Procedure”* beginning on page 327 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 01, 2025 *

**Subject to the receipt of listing and trading approval from the BSE (“BSE SME”).*

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on September 23, 2025. The Company received 15 Anchor Investors applications for 19,51,200 Equity Shares. The Anchor Investor Allocation price was finalized at ₹195/- per Equity Share. A total of 16,87,800 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹ 32,91,21,000/-.

The Offer (excluding Anchor Investors Portion) received 7,027 Applications for 2,48,11,200 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB and rejections) resulting 5.85 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Offer from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Individual Investors	5559	66,70,800	19,70,400	3.39	1,30,05,96,000
2	Non-institutional Investors (More than ₹ 0.2 million and upto ₹1 million)	667	12,67,200	281,400	4.50	24,70,92,000
3	Non-institutional Investors (above ₹1 million)	778	54,88,800	562,800	9.75	1,06,92,14,400
4	Qualified Institutional Bidders (excluding Anchors Investors)	22	1,10,84,400	1,125,600	9.85	2,16,14,58,000
5	Market Maker	1	3,00,000	3,00,000	1	5,85,00,000
	Total	7,027	2,48,11,200	42,40,200	5.85	4,83,68,60,400

Final Demand:
A summary of the final demand as per BSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	185	139,200	0.48%	139,200	0.48%
2	186	1,200	0.00%	1,200	0.49%
3	187	1,200	0.00%	1,200	0.49%
4	188	3,600	0.01%	3,600	0.50%
5	189	1,200	0.00%	1,200	0.51%
6	190	10,800	0.04%	10,800	0.54%
7	191	5,400	0.02%	5,400	0.56%
8	193	2,400	0.01%	2,400	0.57%
9	194	7,200	0.02%	7,200	0.60%
10	195	2,86,87,200	99.40%	2,86,87,200	100.00%
	Total	2,88,59,400	100.00%		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE Limited (“BSE SME”) on September 29, 2025.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹ 195 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 3.34 times. The total number of Equity Shares Allotted in this category is 1,970,400 Equity to 1642 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1,200	5,481	100.00	65,77,200	100.00	1,200	71:237	19,70,400

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 1,000,000) (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 195 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 4.43 times (after rejection). The total number of Equity Shares Allotted in this category is 281,400 Equity Shares to 156 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
1.	5,400	732	94.94	39,52,800	73.91	1,800	297:732	5,34,600
2.	6,000	21	2.72	1,26,000	2.36	1,800	9:21	16,200
3.	7,200	5	0.65	36,000	0.67	1,800	2:5	3,600
4.	9,600	2	0.26	19,200	0.36	1,800	1:2	1,800
5.	10,200	2	0.26	20,400	0.38	1,800	1:2	1,800
6.	6,600	1	0.13	6,600	0.12	1,800	0:0	0
7.	12,000	1	0.13	12,000	0.22	1,800	0:0	0
8.	13,800	1	0.13	13,800	0.26	1,800	0:0	0
9.	22,800	1	0.13	22,800	0.43	1,800	0:0	0
10.	24,000	1	0.13	24,000	0.45	1,800	0:0	0
11.	33,000	1	0.13	33,000	0.62	1,800	0:0	0
12.	1,08,000	1	0.13	1,08,000	2.02	1,800	0:0	0
13.	2,04,600	1	0.13	2,04,600	3.83	1,800	0:0	0
14.	7,69,200	1	0.13	7,69,200	14.38	1,800	0:0	0
	1800 additional shares allotted in the ratio of 2:9					1,800	2:9	3,600
	600 additional shares allotted in the ratio of 2:312					600	2:312	1,200
	TOTAL	771	100.00	53,48,400	100.00			5,62,800

Please Note: 3 lot of Additional 1800 shares allotted to 2 non-allottees from Serial number 6 to 14

Please Note: 1 lot of Additional 600 shares allotted to 2 allottees from Serial number 1 to 14

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 195/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 3,00,000 Equity shares the total number of shares allotted in this category is 3,00,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
3,00,000	1	100.00	3,00,000	100.00	3,00,000	1:1	3,00,000

Continued from previous page

5) Allotment to QIBs excluding Anchor Investors (After Rejections):
Allotment to QIBs, who have bid at the Offer Price of ₹ 195/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 9.85 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 1,125,600 Equity Shares, which were allotted to 22 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	8,00,400	93,000	2,32,200	-	1,125,600

6) Allotment to Anchor Investors (After Technical Rejections):
The Company in consultation with the BRLM has allocated 1,687,800 Equity Shares to 15 Anchor Investors at the Anchor Investor Issue Price of ₹ 195 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Cameo Corporate Services Limited at website: www.cameoindia.com
TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Offer has handled 68 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	66	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



CAMEO CORPORATE SERVICES LIMITED
Address: “Subramanian Building”, No.1, Club House Road, Chennai-600002, Tamil Nadu, India.
Tel No.: +91-44-40020700/28460390
Email: ipo@cameoindia.com ; **Website:** www.cameoindia.com ;
Investor Grievance Email: investor@cameoindia.com ; **Contact Person:** Ms. K Sreepriya
Designation: Vice President & Company Secretary
SEBI Registration Number: INR000003753 ; **CIN:** U67120TN1998PLC041613

On behalf of Board of Directors
Systematic Industries Limited
Sd/-
Dimple Lalwani
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: 30 September, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SYSTEMATIC INDUSTRIES LIMITED
Disclaimer: Systematic Industries Limited has filed the Prospectus with the RoC on September 29, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: https://systematicindustries.com and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see “**Risk Factors**” beginning on page 35 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in “offshore transactions” in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.

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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED (“BSE SME”) IN COMPLIANCE WITH THE CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATION, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”)



PUBLIC ANNOUNCEMENT

KANONE TECHNOLOGIES LIMITED
(Formerly known as Kanone Technologies Private Limited)



(Please scan this QR Code to view Draft Prospectus)

Our Company was originally incorporated as “Kanone Technologies Private Limited” as a private limited company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 04, 2021 issued by Registrar of Companies, Ernakulam having Corporate Identification Number U74999KL2021PTC071243. Subsequently our company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the Extra-Ordinary General Meeting held on March 14, 2024 and the name of our Company was changed from “Kanone Technologies Private Limited” to “Kanone Technologies Limited”, vide certificate of incorporation dated June 28, 2024 issued by the Registrar of Companies, Ernakulam having the Corporate Identification Number of the Company is U74999KL2021PLC071243. For further details of our Company, please refer to chapter titled “General Information” and “Our History and Certain Other Corporate Matters” beginning on page no. 177 of this Draft Prospectus.
Corporate Identification Number (CIN): U74999KL2021PLC071243
Registered Office: B4(1) 46/2678, Kaniyapilly Road, Chakkarakarambu Vennala P.O Ernakulam, Vennala, Ernakulam, Kerala, India, 682028
Telephone No.: +91 7420010525 **Website:** www.kanone.in **E-Mail :** kanonetechologies@gmail.com
Company Secretary and Compliance Officer: Mr. Deepak Malhotra;


PROMOTERS OF OUR COMPANY: MR. FAIZAL BAVARAPARAMBIL ABDUL KHADER, MRS. SRUTHI MUHAMMED ALI, MR. ANAZ ABDUL KHADER BAVARAPARAMBIL AND SAFA SYSTEMS & TECHNOLOGIES LIMITED

INITIAL PUBLIC ISSUE OF UP TO 40,68,000 EQUITY SHARES OF FACE VALUE OF 10/- EACH OF EACH OF KANONE TECHNOLOGIES LIMITED (“KANONE” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO RS. [●] LAKHS (“THE ISSUE”) OF WHICH UPTO [●] EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF [●] EQUITYSHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS (THE “NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [●] AND [●] RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARECAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE NO. 290 OF THIS DRAFT PROSPECTUS.


This Public announcement is being made in compliance with and in accordance with Regulation 247(2) of the SEBI (ICDR) Regulations, 2018, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market condition and other considerations, to undertake initial public offering of its Equity shares of face value of Rs. 10 each pursuant to the issue and has filed Draft Prospectus dated 29th September 2025 which has been filed with the SME Platform of BSE (“BSE SME”) on 29th September 2025.
In relation to above, the Draft Prospectus filed with the BSE SME Platform shall be made available to the public for comments, by hosting it on the respective websites of the Stock Exchanges i.e. https://www.bsesme.com, website of the Company at www.kanone.in and the websites of Lead Manager to the issue i.e. Fast Track Finsec Private Limited at www.ftfinsec.com (“LM”).
Our Company hereby invites the members of the public to give comments on the Draft Prospectus filed with BSE SME Platform with respect to disclosures made in the Draft Prospectus, if any for a period of at least 21 days from October 1st 2025 till October 22nd 2025 on or before 5:00pm. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance officer of our Company and/or the LM at their respective addresses i.e. on email id of Company at kanonetechologies@gmail.com or at email id of Lead Manager at investor@ftfinsec.com.
Investments in equity and equity related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our company and the issue, including the risk involved. The Equity shares in the issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of Draft Prospectus. Specific attention of the investors is invited to “**Risk Factors**” beginning on page no. [31] of Draft Prospectus. Any decision to invest in the Equity Shares described in the Draft Prospectus may only be made after the Prospectus has been filed with the RoC and must be solely on the basis of such Prospectus as there may be material changes in the Prospectus from the Draft Prospectus. For details of the main objects of our Company as contained in its Memorandum of Association, see “History and certain other corporate matters” on page no. 189 of the Draft Prospectus.
The liability of the members of our Company is limited. For details of the share capital, capital structure of our company, the names of the signatories to the Memorandum of Association and the number of shares of our company subscribed by them, of our company, please see “Capital Structure” beginning on page [88] of the Draft Prospectus.
TRACK RECORD OF THE LEAD MANAGER: The Lead Manager associated with the Issue has handled Thirteen (13) Public Issues in the past three years out of which Four (4) issue was closed below the Issue/ Offer Price on listing date.

Name of LM	Total Issue in last 3 years		Issue closed below IPO Price on listing date
	Mainboard	SME	
Fast Track Finsec Private Limited	0	13	4

LEAD MANAGER TO THE ISSUE



Fasttrack Finsec
Category-I Merchant Banker



CAMEO CORPORATE SERVICES LIMITED
CIN: U67120TN1998PLC041613
SEBI Registration No.: INR000003753
Registered office: “Subramanian Building”, No. 1, Club House Road, Chennai-600002
Contact Person: Ms. K. Sreepriya
Tel No.: +91-44-40020700/28460390
Email: ipo@cameoindia.com
Website: www.cameoindia.com

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Prospectus dated 29th September 2025.

KANONE TECHNOLOGIES LIMITED
On behalf of the Board of Directors
Sd/-
Deepak Malhotra
Company Secretary and Compliance officer

Kanone Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market condition and other considerations, to undertake initial public issue of its Equity shares and has filed the Draft Prospectus dated 29th September 2025 with Stock exchange. The Draft Prospectus shall be available on the website of the Stock Exchange i.e. BSE at https://www.bsesme.com/, website of the Company at www.kanone.in and the websites of Lead Manager to the issue i.e. Fast Track Finsec Private Limited at www.ftfinsec.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled “Risk Factors” on page no. 31 of the Draft Prospectus. Potential investors should not rely on the Draft Prospectus filed with the Stock exchanges for making any investment decision, and should instead rely on the Prospectus, for making investment decision.
The Equity shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “US Securities Act”) or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.
This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offerings of the Equity shares in the United States.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	2,31,600	11,19,600	3,36,600	-	1,687,800

The Board of Directors of our Company at its meeting held on September 29, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Offer Account on or before September 30, 2025. In case the same is not received within ten days, Investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on September 30, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on October 01, 2025.
Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 29, 2025 filed with the Registrar of Companies, Mumbai, Maharashtra, (“RoC”).

PUBLIC ANNOUNCEMENT

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



ATHARVA POLY-PLAST LIMITED



Please scan this QR to view the DRHP

Our Company was originally incorporated and registered as a private limited company under the Companies Act,1956 in the name and style of ‘Atharva Poly-Plast Private Limited’ vide certificate of incorporation dated January 08, 2014, bearing Corporate Identification Number U25209PN2014PTC150099 issued by the Registrar of Companies, Pune, Maharashtra. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on March 03, 2025 and consequently the name of our Company was changed to ‘Atharva Poly-Plast Limited’ and a fresh certificate of incorporation was issued by Registrar of Companies, Central Processing Centre dated April 15, 2025 bearing Corporate Identification Number U25209PN2014PLC150099. For details of Incorporation, change of name, and registered office of our Company, please refer to the chapter titled “**Our History and Certain Corporate Matters**” beginning on page 180.
Registered Office: W-163A, S Block MIDC Bhosari, NA, Pune - 411026, Maharashtra, India.
Telephone No.: +91- 94220-49184 | **Website:** atharvapolyplast.in | **E-Mail:** info@atharvapolyplast.in
Contact Person: Ankita Ravindra Gandhi (Company Secretary and Compliance Officer)

PROMOTERS OF OUR COMPANY: ANUJIT SHIVAJI DARADE, SHIVAJI KISAN DARADE AND ASHISH SHIVAJI DARADE

DETAILS OF THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 45,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE “EQUITY SHARES”) OF ATHARVA POLY-PLAST LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled “**Issue Procedure**” beginning on page 263 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the SEBI (ICDR) Regulations, 2018 as amended and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies for fulfilling all additional criteria, the DRHP filed with the SME Platform of BSE Limited (BSE SME) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at www.bseindia.com, and the website of the Company at https://atharvapolyplast.in/ and at the website of BRLM i.e. Horizon Management Private Limited at https://www.horizonmanagement.in/. Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and /or the BRLM at their respective addresses mentioned below. All comments must be received by BSE SME and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the Draft Red Herring Prospectus with BSE SME.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to “**Risk Factors**” on page 33 of this Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the Draft Red Herring Prospectus may only be made after the Red Herring Prospectus has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on SME Platform of BSE Limited.
For details of the main objects of the Company as contained in its Memorandum of Association, see “**History and Certain Corporate Matters**” on page 180 of the Draft Red Herring Prospectus. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see “**Capital Structure**” on page 75 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>HORIZON MANAGEMENT PRIVATE LIMITED Address: 56E, Hemanta Basu Sarani, Stephen House, 4th Floor, Room No. 62, Kolkata - 700001 Tel No.: +91 33 4600 0607 Email: smeipo@horizon.net.com Investor Grievance ID: investor.relations@horizon.net.co Website: https://www.horizonmanagement.in/ Contact Person: Narendra Bajaj SEBI Registration No: INM000012926 CIN: U74140WB1996PTC077991</p>	 <p>MUFG INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime Private Limited) Address: C-101, Embassy 247, L.B.S Marg, Vikhroli (west), Mumbai 400 083, Maharashtra, India Tel No.: +91 8108114949 Email: atharvapolyplast.smeipo@in.mpm.smuftg.com Website: https://in.mpm.smuftg.com/ Investor Grievance ID: atharvapolyplast.smeipo@in.mpm.smuftg.com Contact Person: Shanti Gopalkrishnan SEBI Registration No: INR000004058 CIN: U67190MH1999PTC118368</p>	 <p>Ankita Ravindra Gandhi Address: W-163A, S Block MIDC Bhosari, NA, Pune - 411026, Maharashtra, India Telephone: +91 94220-49184 Email: info@atharvapolyplast.in Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Managers or Registrar to the Issue, in case of any pre issue or post issue related problems, such as non- receipt of letter of allotment, non- credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

For ATHARVA POLY-PLAST LIMITED
On behalf of the Board of Directors
Sd/-
Ankita Ravindra Gandhi
Company Secretary and Compliance Officer

Place: Pune
Date: September 30, 2025

ATHARVA POLY-PLAST LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 29, 2025 with BSE SME. The DRHP is available on the website of BSE at www.bseindia.com and on the website of the BRLM, i.e., Horizon Management Private Limited at https://www.horizonmanagement.in/ and the website of our Company at https://atharvapolyplast.in/. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled “**Risk Factors**” beginning on page 33 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus filed with BSE SME for making any investment decision.
The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.