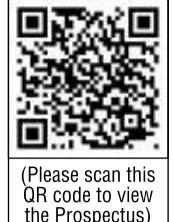


THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



SYSTEMATIC

# SYSTEMATIC INDUSTRIES LIMITED

Our Company was incorporated on March 24, 2000 as "Systematic Intel Industries Limited" a Public Limited Company under the provisions of the Companies Act, 1956 pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Mumbai bearing registration number 11-125313. We commenced commercial operations pursuant to a Certificate for Commencement of Business dated November 14, 2002 issued by the Registrar of Companies, Mumbai. Thereafter, our Company was converted into a private limited company, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on May 20, 2003 and consequently, the name of our Company was changed from "Systematic Intel Industries Limited" to "Systematic Intel Industries Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name was issued by the Registrar of Companies, Mumbai dated August 01, 2003. Further, a fresh Certificate of Registration of the Special Resolution consequent upon Alteration of Object Clause(s) dated September 10, 2003 issued by Registrar of Companies, Mumbai. Thereafter, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on April 09, 2012, the name of our Company was changed from "Systematic Intel Industries Private Limited" to "Systematic Industries Private Limited" vide a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai vide certificate on April 26, 2012 bearing U25200MH2000PTC125313. Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on November 12, 2024 and consequently, the name of our Company was changed from "Systematic Industries Private Limited" to "Systematic Industries Limited" vide a fresh Certificate of Incorporation consequent upon Conversion to public company dated December 06, 2024, issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar bearing U25200MH2000PLC125313. Further, a fresh Certificate of Registration of the Special Resolution consequent upon Alteration of Object Clause(s) dated March 27, 2025 issued by the Registrar of Companies, Central Processing Centre, Manesar, bearing CIN: U27320MH2000PLC125313.

Registered Office: 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.  
Tel No: 22 - 41383900; E-mail: cs@systematicindustries.com; Website: https://systematicindustries.com CIN: U27320MH2000PLC125313  
Contact Person: Dimple Lalwani, Company Secretary & Compliance Officer

## OUR PROMOTERS: SIDDHARTH RAJENDRA AGARWAL & SATYA RAJENDRA AGRAWAL

### "THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

We are involved in the business of manufacturing and supplying of various steel wires and cables, catering to the needs of power transmission, infrastructure, telecommunications, agro-based and allied industries. Our product portfolio includes Steel wires such as Carbon steel wire (MS Wire), High carbon wire (HC Wire), Mild Steel (MS) Wire, Galvanized Iron (GI) Wire, Cable Armour Wire, Aluminium conductor steel-reinforced cable (ACSR Core wire), Aluminium Clad Steel (ACS) Wire etc. along with Optical Ground Wires (OPGW) and Optical Fibre Cable (OFC), which has electrical and mechanical properties that are suitable for applications in power generation, data transmission and distribution, thus, ensuring efficiency and reliability across various industries.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 59,28,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF SYSTEMATIC INDUSTRIES LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹185 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹11,559.60 LAKHS COMPRISING OF A FRESH ISSUE OF 55,28,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING TO ₹10,779.60 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 4,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY THE SIDDHANT ISPAT PRIVATE LIMITED (THE "SELLING SHAREHOLDER") AGGREGATING TO ₹780.00 LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"); THE OFFER INCLUDES A RESERVATION OF UP TO 3,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE FOR CASH, AGGREGATING ₹585.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 56,28,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹195 PER EQUITY SHARE FOR CASH, AGGREGATING ₹10,974.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.55% AND 25.20% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND OFFER PRICE IS RS. 195 EACH. THE OFFER PRICE IS 19.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE  
ANCHOR INVESTOR OFFER PRICE: RS. 195 PER EQUITY SHARE. THE OFFER PRICE IS 19.5 TIMES OF THE FACE VALUE

## BID/ OFFER PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, SEPTEMBER 23, 2025**

**BID / OFFER OPENED ON: WEDNESDAY, SEPTEMBER 24, 2025**

**BID / OFFER CLOSED ON: FRIDAY, SEPTEMBER 26, 2025**

## RISKS TO INVESTORS:

- a) Our business is capital intensive in nature for which we need to raise additional funds whenever required. Such excessive dependency on debt funds for capital expansion may result into increase in finance cost to the company and impact the profitability of the company, which could materially and adversely affect our business, financial position and results of operations.
- b) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- c) Our company has not complied with certain statutory provisions of the Companies Act, 2013. Such non-compliance may attract penalties against our Company which could impact the financial position of us to that extent.
- d) Our reliance on certain industries for a significant portion of our sales could have an adverse effect on our business.
- e) Our Company is dependent on limited number of suppliers, within limited geographical locations for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
- f) We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.
- g) We do not own the registered office, office and one factory from which we carry out our business activities. In case of non-renewal of rent agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- h) Our business is dependent and will continue to depend on our factories, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations due to power failure, machinery breakdown or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- i) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- j) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
- k) The Merchant Banker associated with the Issue has handled 68 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	66	3 (SME)

## PROPOSED LISTING: OCTOBER 01, 2025 \*

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 327 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 01, 2025 \*

*\*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").*

## SUBSCRIPTION DETAILS

### 2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 1,000,000) (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 195 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 4.43 times (after rejection). The total number of Equity Shares Allotted in this category is 281,400 Equity Shares to 156 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	1,800	599	91.31	10,7200	86.56	1,800	143:599	2,57,400
2.	2,400	36	5.49	86,400	6.94	1,800	8:36	14,400
600 additional shares allocated in the ratio of 1:8								
3.	3,000	7	1.07	21,000	1.69	1,800	2:7	3,600
4.	3,600	5	0.76	18,000	1.45	1,800	1:5	1,800
5.	4,200	2	0.30	8,400	0.67	1,800	0:0	0
6.	4,800	7	1.07	33,600	2.70	1,800	2:7	3,600
<b>Total</b>	<b>656</b>	<b>100.00</b>	<b>12,45,600</b>	<b>100.00</b>				<b>281,400</b>

### 3) Allotment to Non-Institutional Investors (More than ₹ 1,000,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 195 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 9.50 times (after rejection). The total number of Equity Shares Allotted in this category is 562,800 Equity Shares to 312 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ration of allottees to applicants	Total No. of shares allocated/allotted
1.	5,400	732	94.94	39,52,800	73.91	1,800	297:732	5,34,600
2.	6,000	21	2.72	1,26,000	2.36	1,800	9:21	16,200
3.	7,200	5	0.65	36,000	0.67	1,800	2:5	3,600
4.	9,600	2	0.26	19,200	0.36	1,800	1:2	1,800
5.	10,200	2	0.26	20,400	0.38	1,800	1:2	1,800
6.	6,600	1	0.13	6,600	0.12	1,800	0:0	0
7.	12,000	1	0.13	12,000	0.22	1,800	0:0	0
8.	13,800	1	0.13	13,800	0.26	1,800	0:0	0
9.	22,800	1	0.13	22,800	0.43	1,800	0:0	0
10.	24,000	1	0.13	24,000	0.45	1,800	0:0	0
11.	33,000	1	0.13	33,000	0.62	1,800	0:0	0
12.	1,08,000	1	0.13	1,08,000	2.02	1,800	0:0	0
13.	2,04,600	1	0.13	2,04,600	3.83	1,800	0:0	0
14.	7,69,200	1	0.13	7,69,200	14.38	1,800	0:0	0
1800 additional shares allotted in the ratio of 2:9								
600 additional shares allotted in the ratio of 2:312								
<b>TOTAL</b>	<b>771</b>	<b>100.00</b>	<b>53,48,400</b>	<b>100.00</b>				<b>5,62,800</b>

Please Note: 3 lot of Additional 1800 shares allotted to 2 non-allottees from Serial number 6 to 14

Please Note: 1 lot of Additional 600 shares allotted to 2 allottees from Serial number 1 to 14

**4) Allotment to Market Maker:** The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 195/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 3,00,000 Equity shares the total number of shares allotted in this category is 3,00,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for

## Continued from previous page

## 5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Offer Price of ₹ 195/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 9.85 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 1,125,600 Equity Shares, which were allotted to 22 successful Applicants.

Category	F1'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	8,00,400	93,000	2,32,200	-	1,125,600

## 6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 1,687,800 Equity Shares to 15 Anchor Investors at the Anchor Investor Issue Price of ₹ 195 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

## INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Cameo Corporate Services Limited at website: [www.cameoindia.com](http://www.cameoindia.com)

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Offer has handled 68 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	66	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



**CAMEO CORPORATE SERVICES LIMITED**  
Address: "Subramanian Building", No.1, Club House Road, Chennai-600002, Tamil Nadu, India.  
Tel No.: +91-44-40020700/28460390  
Email: [ipo@cameoindia.com](mailto:ipo@cameoindia.com) ; Website: [www.cameoindia.com](http://www.cameoindia.com) ;  
Investor Grievance Email: [investor@cameoindia.com](mailto:investor@cameoindia.com) ; Contact Person: Ms. K Sreepriya  
Designation: Vice President & Company Secretary  
SEBI Registration Number: INR000003753 ; CIN: U67120TN1998PLC041613

On behalf of Board of Directors  
Systematic Industries Limited

Sd/-  
Dimple Lalwani

Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra

Date: 30 September, 2025

## THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SYSTEMATIC INDUSTRIES LIMITED

**Disclaimer:** Systematic Industries Limited has filed the Prospectus with the RoC on September 29, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at [www.hemsecurities.com](http://www.hemsecurities.com) and the Company at: [https://systematicindustries.com](http://https://systematicindustries.com) and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 35 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN COMPLIANCE WITH THE CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATION, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

## PUBLIC ANNOUNCEMENT



**KANONE TECHNOLOGIES LIMITED**  
(Formerly known as Kanone Technologies Private Limited)

(Please scan this QR Code to view Draft Prospectus)

Our Company was originally incorporated as "Kanone Technologies Private Limited" as a private limited company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 04, 2021 issued by Registrar of Companies, Ernakulam having Corporate Identification Number U74999KL2021PTC071243. Subsequently our company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of our Company at the Extra-Ordinary General Meeting held on March 14, 2024 and the name of our Company was changed from "Kanone Technologies Private Limited" to "Kanone Technologies Limited", vide certificate of incorporation dated June 28, 2024 issued by the Registrar of Companies, Ernakulam having the Corporate Identification Number of the Company is U74999KL2021PLC071243. For further details of our Company, please refer to chapter titled "General Information" and "Our History and Certain Other Corporate Matters" beginning on page no. 177 of this Draft Prospectus.

Corporate Identification Number (CIN): U74999KL2021PLC071243

Registered Office: B4(1) 46/2678, Kaniyapilly Road, Chakkarakaraparambu Vennala

P.O. Ernakulam, Vennala, Ernakulam, Kerala, India, 682028

Telephone No.: +91 7420010525 Website: [www.kanone.in](http://www.kanone.in) E-Mail: [kanonetechologies@gmail.com](mailto:kanonetechologies@gmail.com)

Company Secretary and Compliance Officer: Mr. Deepak Malhotra;

**PROMOTERS OF OUR COMPANY: MR. FAIZAL BAVARAPARAMBIL ABDUL KHADER, MRS. SRUTHI MUHAMMED ALI, MR. ANAZ ABDUL KHADER BAVARAPARAMBIL AND SAFA SYSTEMS & TECHNOLOGIES LIMITED**

INITIAL PUBLIC ISSUE OF UP TO 40,68,000 EQUITY SHARES OF FACE VALUE OF 10/- EACH OF EACH OF KANONE TECHNOLOGIES LIMITED ("KANONE" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. [●] LAKHS ("THE ISSUE") OF WHICH UPTO [●] EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [●] AND [●] RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARECAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 290 OF THIS DRAFT PROSPECTUS.

This Public announcement is being made in compliance with and in accordance with Regulation 247(2) of the SEBI (ICDR) Regulations, 2018, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market condition and other considerations, to undertake initial public offering of its Equity shares of face value of Rs. 10 each pursuant to the issue and has filed Draft Prospectus dated 29<sup>th</sup> September 2025 which has been filed with the SME Platform of BSE ("BSE SME") on 29<sup>th</sup> September 2025.

In relation to above, the Draft Prospectus filed with the BSE SME Platform shall be made available to the public for comments, by hosting it on the respective websites of the Stock Exchanges i.e. [https://www.bsesme.com](http://https://www.bsesme.com), website of the Company at [www.kanone.in](http://www.kanone.in) and the websites of Lead Manager to the issue i.e. Fast Track Finsec Private Limited at [www.ftfinsec.com](http://www.ftfinsec.com) ("LM").

Our Company hereby invites the members of the public to give comments on the Draft Prospectus filed with BSE SME Platform with respect to disclosures made in the Draft Prospectus, if any for a period of at least 21 days from October 1<sup>st</sup> 2025 till October 22<sup>nd</sup> 2025 on or before 5:00pm. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance officer of our Company and/or the LM at their respective addresses i.e. on email id of Company at [kanonetechologies@gmail.com](mailto:kanonetechologies@gmail.com) or at email id of Lead Manager at [investor@ftfinsec.com](mailto:investor@ftfinsec.com).

Investments in equity and equity related securities involve a degree of risk and Investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, Investors must rely on their own examination of our company and the issue, including the risk involved. The Equity shares in the issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of Draft Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. [31] of Draft Prospectus.

Any decision to invest in the Equity Shares described in the Draft Prospectus may only be made after the Prospectus has been filed with the RoC and must be solely on the basis of such Prospectus as there may be material changes in the Prospectus from the Draft Prospectus.

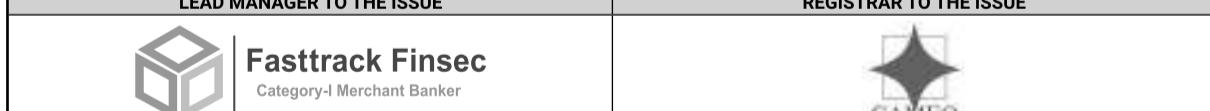
For details of the main objects of our Company as contained in its Memorandum of Association, see "History and certain other corporate matters" on page no. 189 of the Draft Prospectus.

The liability of the members of our Company is limited. For details of the share capital, capital structure of our company, the names of the signatories to the Memorandum of Association and the number of shares of our company subscribed by them, of our company, please see "Capital Structure" beginning on page [88] of the Draft Prospectus.

**TRACK RECORD OF THE LEAD MANAGER:** The Lead Manager associated with the Issue has handled Thirteen (13) Public Issues in the past three years out of which Four (4) issue was closed below the Issue/ Offer Price on listing date.

Name of LM	Total Issue in last 3 years		Issue closed below IPO Price on listing date
	Mainboard	SME	
Fast Track Finsec Private Limited	0	13	4

## LEAD MANAGER TO THE ISSUE



**FAST TRACK FINSEC PRIVATE LIMITED**  
CIN: U65111DL2010PTC200381  
SEBI Registration No.: INM000012500

Registered Office: Office No. V-116, 1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001

Tel No.: +91-11-43029809

Contact Person: Ms. Sakshi/ Mr. Aditya Singh

Email: [kanoneipo@ftfinsec.com](mailto:kanoneipo@ftfinsec.com), [investor@ftfinsec.com](mailto:investor@ftfinsec.com)

Website: [www.ftfinsec.com](http://www.ftfinsec.com)

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Prospectus dated 29<sup>th</sup> September 2025.

**KANONE TECHNOLOGIES LIMITED**  
On behalf of the Board of Directors

Deepak Malhotra  
Company Secretary and Compliance Officer

**Kanone Technologies Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market condition and other considerations, to undertake initial public issue of its Equity shares and has filed the Draft Prospectus dated 29<sup>th</sup> September 2025 with Stock Exchange. The Draft Prospectus shall be available on the website of the Stock Exchange i.e. BSE at [www.bsesme.com](http://https://www.bsesme.com), website of the Company at [www.kanone.in](http://www.kanone.in) and the websites of Lead Manager to the issue i.e. Fast Track Finsec Private Limited at [www.ftfinsec.com](http://www.ftfinsec.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" on page no. 31 of the Draft Prospectus. Potential investors should not rely on the Draft Prospectus filed with the Stock exchanges for making any investment decision, and should instead rely on the Prospectus, for making investment decision.

The Equity shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "US Securities Act") or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offerings of the Equity shares in the United States.

**DATE: September 30, 2025**  
**PLACE: Ernakulam**

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