

-continued from previous page.

6) **Allocation to Anchor Investors (After Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 8,12,000 Equity Shares to 05 Anchor Investors at an Anchor Investor Issue Price of ₹170 per Equity Share in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

| CATEGORY | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF | FII | Others | Total |
|------------------|-----------|------|------|----------|----------|----------|--------|----------|
| ALLOTMENT | | | | | | | | |
| | | | | 1,75,000 | 1,16,400 | 5,76,000 | | 8,12,000 |

7) **Allocation to Market Maker (After Rejections):** The Basis of Allotment to Market Maker, who has bid at Issue Price of ₹170 per equity share is as under, as finalized in consultation with NSE. The category was subscribed by 1 time i.e. for 1,46,400 shares the total number of shares allotted in this category is 1,46,400 Equity Shares. The category wise details of the Basis of Allotment are as under:

| No. of Equity Shares Applied For (Category wise) | No. of Application Received | % to | Total No. of Equity Shares applied in this category | % to | No of equity shares Allocation per Applicant | Ratio | Total No. of shares allocated/ allotted |
|--|-----------------------------|--------|---|--------|--|-------|---|
| 1,46,400 | 1 | 100.00 | 1,46,400 | 100.00 | 1,46,400 | 1:1 | 1,46,400 |

The Board of Directors of the Company at its meeting held on Thursday, August 7, 2025 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-compliance addressees and/or notices will forward to the email id and address of the Applicants as registered with the depositories / as filed in the application form on or before Friday, August 8, 2025. Further, the instructions to Self-Certified Syndicate Banks for undertaking the amount will process on or prior to Friday, August 8, 2025. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares allotted for trading on the NSE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 07, 2025.

DISCLOSURE PERTAINING TO THE BRLM'S TRACK RECORD ON PAST SEVERAL YEARS WITH BREAKUP OF HANDLING OF SME AND MAIN BOARD IPOs FOR CURRENT YEAR AND FOR LAST THREE YEARS

| HORIZON MANAGEMENT PRIVATE LIMITED | | | | |
|------------------------------------|------------|------------|----------|----------|
| TYPE | FY 2021-22 | FY 2022-23 | FY 23-24 | FY 24-25 |
| SME IPO | - | 4 | 12 | 2 |
| MAIN BOARD IPO | - | - | - | - |

Addendum to the Prospectus dated August 7, 2025

It is hereby clarified that in the Prospectus on Page 50, under the column: 'No. of Issued Equity Shares (%)', the figure has inadvertently been mentioned as 'Nil'. The correct disclosure is that the entire pre-issue share capital of the Company is under lock-in in accordance with the applicable provisions of the SEBI (ICDR) Regulations, 2018, as amended. This clarification forms an integral part of the Prospectus and shall be read in conjunction therewith.

INVESTORS PLEASE NOTE

The details of the allotment would also be hosted on the website of the Registrar to the Issue: KFin Technologies Limited at www.kfintech.com. All future correspondence in this

regard may kindly be addressed to the Registrar to the Issue quoting full name of the Final Sole Applicant, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below.

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|---|---|
|  <p>Horizon Management Private Limited 19 R N Mahapekar Road, Main Building, 2nd Floor, Kolkata - 700 001, West Bengal, India Telephone: +91 33 4600 0607; Facsimile: +91 33 4600 0607 E-mail: akash.das@horizon.net.co Website: www.horizonmanagement.in Investor grievance: investor_relations@horizon.net.co SEBI Registration Number: INM000012026 Contact Person: Akash Das</p> | <p>KFin Technologies Limited Selenium, Tower B, Plot 318 32, Gachibowli, Financial District Nararamangudi, Serilingampally, Hyderabad - 500032, Telangana, India Telephone: +91 40 6716 2222; Facsimile: NA E-mail: peel.poo@kfintech.com Website: www.kfintech.com Investor grievance: investor_ris@kfintech.com SEBI Registration Number: INM000000221 Contact Person: M. Murali Krishna</p> |

Date : August 08, 2025

Place : Vadodra

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PARTH ELECTRICALS & ENGINEERING LIMITED.

Disclaimer: Parth Electricals & Engineering Limited has filed a Prospectus dated August 07, 2025 with the ROC. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Horizon Management Private Limited at www.horizonmanagement.in. In the website of the NSE at www.nseindia.com. Any potential investor should refer to the Prospectus for details relating to such risks, see "Risk Factors" on page 32 of the Prospectus. The Equity Shares issued in the issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144 of the Securities Act) under Section 4(a) of the Securities Act and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

KIRIN ADVISORS

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



Our Company was originally incorporated as a Private Limited Company under the name "Ecoline Exim Private Limited" on July 12, 2008 under the provisions of the Companies Act, 1956 with the Deputy Registrar of Companies, West Bengal at CIN: U51900WB2008PTC127429. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on July 01, 2024 and consequently the name of our Company was changed from "Ecoline Exim Private Limited" to "Ecoline Exim Limited" vide a fresh certificate of incorporation dated July 26, 2024, issued by the Assistant Registrar of Companies, Central Processing Centre bearing CIN: U51900WB2008PTC127429. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 160 of the Draft Red Herring Prospectus.

Registered Office: 8, G.C. Ghosh Road, Kolkata, West Bengal, India, 700048
Tel No.: +91-9801-00252; E-mail: ecoline@ecoline.net.in; Website: www.ecoline.net.in;
Contact Person: Soum Jain, Company Secretary & Compliance Officer

OUR PROMOTERS: SUDARSHAN SARAOGI, SAURABH SARAOGI, SHRADHA SARAOGI, GUNJAL SARAOGI, SL COMMERCIAL PRIVATE LIMITED

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE ("NSE EMERGE")."

THE OFFER

INITIAL PUBLIC OFFER OF 54,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF ECOLINE EXIM LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 10/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 542 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 43,40,000 EQUITY SHARES AGGREGATING TO ₹ 434 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 10,80,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ 108 LAKHS (THE "OFFER FOR SALE") COMPREHENSIVE, 2,50,000 EQUITY SHARES AGGREGATING TO ₹ 250 LAKHS BY SUDARSHAN SARAOGI, 2,50,000 EQUITY SHARES AGGREGATING TO ₹ 250 LAKHS BY SAURABH SARAOGI, 1,85,000 EQUITY SHARES AGGREGATING TO ₹ 185 LAKHS BY SHRADHA SARAOGI, 1,85,000 EQUITY SHARES AGGREGATING TO ₹ 185 LAKHS BY GUNJAL SARAOGI AND 2,50,000 EQUITY SHARES AGGREGATING TO ₹ 250 LAKHS BY S.L. COMMERCIAL PRIVATE LIMITED (COLLECTIVELY REFERRED AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH (108 LAKHS) EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 10/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 108 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF (108 LAKHS) EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 10/- PER EQUITY SHARE, AGGREGATING TO ₹ 1,41,20,000 LAKHS IS HEREBY REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE (100%) AND (100%) RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF (i) A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER AND ALL EDITION OF (ii) A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND KOLKATA EDITION OF (iii) A REGIONAL NEWSPAPER OF KOLKATA WHERE OUR REGISTERED OFFICE IS LOCATED, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 192(b)(ii) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") along with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net QIB Portion shall be allocated to a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. The balance of the QIB Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Anchor Investor Allocation Price. If the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders (of which one-third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than 10 lots and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding 10 lots) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are requested to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCRRs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 236 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the provisions of Regulation 247(2) of the SEBI ICDR Regulations, to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares of face value of ₹ 10/- each pursuant to the Offer and the Draft Red Herring Prospectus dated August 08, 2025 has been filed with the SME Platform of NSE ("NSE EMERGE") on August 08, 2025. The Draft Red Herring Prospectus filed with NSE EMERGE shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of NSE EMERGE at https://www.nseindia.com/companies-listing/corporate-filing-offer-documents/home_offer, on the website of the BRLM at www.brlm.com and also on the website of the Company www.ecoline.net.in. Our Company invites public to give comments on the Draft Red Herring Prospectus filed with NSE EMERGE with respect to disclosure made in the Draft Red Herring Prospectus. The public is requested to send a copy of the comments to the Company Secretary & Compliance Officer of our Company, and/or to the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or the Company Secretary & Compliance Officer of our Company, and/or to the BRLM in relation to the offer on or before 5:00 p.m. on the 21st day from the aforementioned date of filing of the Draft Red Herring Prospectus with NSE EMERGE.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the DRHP may only be taken after a Red Herring Prospectus has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP. The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on SME Platform of NSE ("NSE EMERGE"). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 75 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see "History and Corporate Structure" beginning on page 160 of the Draft Red Herring Prospectus.

The BRLM associated with the Offer has handled 66 Public Issues in the past three financial years, out of which 2 issue was closed below the Issue/ Offer Price on listing date:

| Name of BRLM | Total Issue | Issue closed below IPO Price on listing date |
|------------------------|-------------|--|
| | Mainboard | SME |
| Hem Securities Limited | 64 | 2 (SME) |

BOOK RUNNING LEAD MANAGER TO THE OFFER

HEM SECURITIES LIMITED
904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel. No.: +91-22-42900000; E-mail: hem@hemsecurities.com
Investor Grievance Email: redressal@hemsecurities.com; Website: www.hemsecurities.com
Contact Person: Roshni Lahoti; SEBI Registration No. INM000100081

COMPANY SECRETARY & COMPLIANCE OFFICER

Soum Jain, Company Secretary & Compliance Officer,
Tel. No.: +91-9801-00252; E-mail: ecoline@ecoline.net.in; Website: www.ecoline.net.in/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

Place: Kolkata
Date: August 08, 2025

Disclaimer: Ecoline Exim Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on August 08, 2025. The Draft Red Herring Prospectus is available on the website of NSE EMERGE at https://www.nseindia.com/companies-listing/corporate-filing-offer-documents/home_offer and is available on the websites of the BRLM at www.brlm.com and also on the website of the Company www.ecoline.net.in/. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 35 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities Laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

Date : August 08, 2025

Place : Vadodra

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PARTH ELECTRICALS & ENGINEERING LIMITED.

Disclaimer: Parth Electricals & Engineering Limited has filed a Prospectus dated August 07, 2025 with the ROC. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Horizon Management Private Limited at www.horizonmanagement.in. In the website of the NSE at www.nseindia.com. Any potential investor should refer to the Prospectus for details relating to such risks, see "Risk Factors" on page 32 of the Prospectus. The Equity Shares issued in the issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144 of the Securities Act) under Section 4(a) of the Securities Act and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

KIRIN ADVISORS

Mahindra LIFESPACES

Mahindra Lifespace Developers Limited

Registered Office: 5th Floor, Mahindra Towers, Work, Mumbai 400 018;
Tel: 022-67478600; E-mail: investor@mahindralifespaces.com; Website: www.mahindralifespaces.com
Corporate Identity Number: 145200M1999PL0115649

NOTICE WITH RESPECT TO SPECIAL WINDOW FOR RE-LODGE- MENT OF TRANSFER REQUEST OF PHYSICAL SHARES

Pursuant to Securities and Exchange Board of India ("SEBI") Circular No. SEBI/MIRSD/MIRSD-PoD/CIR/2025/97 dated July 2, 2025, investors of the Company are hereby informed that a Special Window for re-lodgement of transfer requests of physical shares has been opened for a period of six (6) months, i.e., from July 7, 2025 till January 6, 2026.

Further as per the said Circular, investors who had submitted transfer requests for physical shares prior to April 1, 2019 (the date from which transfer of securities in physical form was discontinued) and whose request were rejected or returned due to deficiencies in documents/process/or otherwise, are now provided an opportunity to re-lodge transfer requests.

Investors are hereby also informed that according to the said Circular, the Securities re-lodged for transfer including those request that are pending with the Company/RTA, as on date shall only be issued in demat form after following due process for transfer/cum-demat.

Eligible investors may re-lodge their earlier requests with the Registrar and Share Transfer Agent (RTA) of the Company along with requisite documents and rectifying deficiency, if any, during the aforementioned Special Window period and may send the documents to the Company's RTA, Kin Technologies Limited at their office at Selenium building, Plot no 31 & 32, Financial District, Nararanga, Hyderabad, Telangana - 500032 or at email id eliquid.ris@kfintech.com, for further assistance.

In case of any queries or any clarification/assistance in this regard, the concerned investors are requested to contact RTA, Kin Technologies Limited, The Company's website www.mahindralifespaces.com, has been updated with the details regarding the opening of this Special window and further updates if any, shall be uploaded thereon.

For MAHINDRA LIFESPACES DEVELOPERS LIMITED

Place: Mumbai
Date: 11th August 2025
SNEHAL PATIL
INTERIM COMPANY SECRETARY



Registered Office:
Sector B, Kalunga Industrial Estate
P.O. Kalunga 700031, Dist. Sundergarh, Odisha
Tel: +91 681 2661619
E-mail: ifgl.works@ifgl.in

Website: www.ifglgroup.com

IFGL REFRACTORIES LIMITED

CIN: L18902OR2017P002754

Head & Corporate Office:
Meelod House, 3, Nelloi Subbar Road
Kolkata 700011, Tel: +91 33 4000100
E-mail: ifgl.head@ifgl.in
investorcomplaints@ifgl.in

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

| Particulars | Quarter ended | | | | Year ended |
|--|---------------|------------------------|-------------|------------|------------|
| | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 | |
| | (Unaudited) | (Audited) Refer Note 6 | (Unaudited) | (Audited) | |
| Total Income | 45,701 | 45,221 | 42,147 | 1,67,044 | |
| Net Profit/(Loss) before Tax from Ordinary Activities | 1,517 | 1,279 | 3,333 | 5,554 | |
| Net Profit/(Loss) before Tax and Exceptional Item | 1,081 | 843 | 2,465 | 4,298 | |
| Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax] | 3,087 | 1,584 | 2,495 | 6,019 | |
| Paid up Equity Share Capital (Face Value ₹ 10/- per Share) | 3,694 | 3,694 | 3,694 | 3,694 | |
| Other Equity | - | - | - | 1,07,000 | |
| Earnings Per Share (of ₹ 10/- each) Basic and Diluted (Refer Note 3) | 1.50 | 1.17 | 3.42 | 5.97 | |

Figures for quarters are not annualised.

NOTES:-

- Above unaudited consolidated financial results have been reviewed by the Audit Committee at its meeting held on August 9, 2025 and approved by the Board of Directors (Board) at their meeting held on that date. The statutory auditor have reviewed the same and issued an unmodified conclusion.
- In an earlier year, the Holding Company's claim for Assessment Year 2020-21 for ₹ 2,816 lakhs (tax impact of ₹ 984 lakhs) towards deduction on account of depreciation on goodwill arising from amalgamation was disallowed under Income Tax assessment proceedings and being aggrieved thereby, the Holding Company had filed an appeal. Income tax authorities have subsequently issued notices under section 148 of the Act for Assessment Years 2018-19 and 2019-20 thereby requiring assessments for said Assessment Years on the ground that similar claims of ₹ 5,000 lakhs (tax impact of ₹ 1,732 lakhs) and ₹ 3,755 lakhs (tax impact of ₹ 1,312 lakhs) in the Assessment Years 2018-19 and 2019-20 respectively escaped assessment as income. Being aggrieved, the Holding Company filed a writ petition before Hon'ble High Court on May 21, 2024. The Holding Company supported by legal opinion, continues to believe that aforesaid deductions claimed are sustainable in merit and remain unadjudicated.
- On July 21, 2025, the Holding Company has issued and allotted 3,60,39,312 equity shares of ₹10 each (fully paid up) as Bonus Shares in the ratio of 1:1 to shareholders whose names appeared in the Register of Members on July 18, 2025, being the record date fixed for the purpose, in accordance with approval of the shareholders by passing special resolution on July 5, 2025 through postal ballot. Accordingly, in accordance with INAS 33, Earnings per share, basic and diluted earnings per share have been adjusted for all the periods presented (including all preceding periods) to reflect the bonus issue.
- Subsequent to the reporting date, on July 4, 2025, the Holding Company's UK-based step-down subsidiary, Moncon International Refractories Limited, incorporated a wholly-owned subsidiary in Australia named Moncon Australia Pty Limited, in which it holds 100% of the shareholding.
- Key Stand-alone financial information are as follows:

5. Key Stand-alone financial information are as follows :

| Particulars | (₹ in lakhs) | | | |
|--|---------------|------------|-------------|------------|
| | Quarter ended | | Year ended | |
| | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | Refer Note 6 | | | |
| Total Income | 27,824 | 27,299 | 24,333 | 1,01,386 |
| Net Profit/(Loss) before Tax from Ordinary Activities | 1,953 | 2,203 | 2,942 | 5,601 |
| Net Profit/(Loss) before Tax from Ordinary Activities and Other Comprehensive Income | 1,474 | 1,691 | 2,201 | 5,760 |
| Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax] | 1,464 | 1,665 | 2,196 | 5,718 |

- The figures of the last quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of that financial year which were subjected to Limited Review.
- This is an extract of the detailed format of unaudited Consolidated and Stand-alone Financial Results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed format of the unaudited Consolidated and Stand-alone Financial Results are available on the Websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and the Company's Website (<http://www.ifglgroup.com/investor/financial-performance>).



On behalf of the Board of IFGL Refractories Limited
James L McIntosh
Managing Director
(DIN : 09287829)

Kolkata
August 9, 2025



OUR TECHNOLOGY. YOUR SUCCESS.