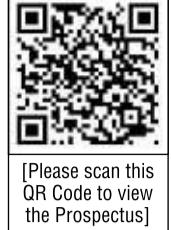


THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



[Please scan this QR Code to view the Prospectus]

ZELIO E-MOBILITY LIMITED

Our Company was originally incorporated as a private limited Company in the name of "Zelio Auto Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated on July 15, 2021 issued by the Registrar of Companies, Central Registration Centre, bearing CIN: U34102HR2021PTC096362. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on October 25, 2024, the name of our Company was changed from "Zelio Auto Private Limited" to "Zelio E-Mobility Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Central Processing Centre vide letter dated November 21, 2024. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on November 22, 2024 and consequently the name of our Company was changed from "Zelio E-Mobility Private Limited" to "Zelio E-Mobility Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated November 29, 2024 issued by the Registrar of Companies, Central Processing Centre. Our Company's Corporate Identity Number is U34102HR2021PLC096362.

Registered Office: Shop No. 542, 1st Floor, Auto Market, Hisar – 125001, Haryana, India; Corporate Office: Khewat No. 510 442, Hisar Road, Ladwa, Hisar – 125006, Haryana, India.

Tel No: +91 - 9254993057/ 9254071396; E-mail: cs@zelioebikes.com; Website: www.zelioebikes.com

Contact Person: Priyanka Garg, Company Secretary & Compliance Officer

OUR PROMOTERS: NIRAJ ARYA, KUNAL ARYA, DEEPAK ARYA AND SAYURI ARYA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

We are primarily engaged in the business of manufacturing, assembling and supplying of electric vehicles, offering a range of electric two-wheelers ("E-2Ws") and three-wheelers ("3Ws"), available in a variety of design, color, speed variants etc. We are an ISO 45001:2018, ISO 9001:2015 and ISO 14001:2015 certified company, operating under the brand name "Zelio" for E-2Ws and "Tanga" for 3Ws and focussing exclusively on the production of E-2Ws and 3Ws which serves environmental benefits such as lower emissions, reduced noise, energy sustainability etc. We launched the first range of electric scooters in FY 2021-22 and operate through a network of exclusive and non-exclusive dealers spanning across urban, semi-urban, and rural areas.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 57,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF ZELIO E-MOBILITY LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 126 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 7833.60 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 46,20,000 EQUITY SHARES AGGREGATING TO ₹ 6,283.20 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 11,40,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ 1,550.40 LAKHS COMPRISING; 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY NIRAJ ARYA; 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY KUNAL ARYA AND 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY DEEPAK ARYA (COLLECTIVELY REFERRED AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH 2,94,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 399.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 54,66,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 7,433.76 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.23% AND 25.84% RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND OFFER PRICE IS RS. 136 EACH. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: RS. 136 PER EQUITY SHARE. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, SEPTEMBER 29, 2025

BID / OFFER OPENED ON: TUESDAY, SEPTEMBER 30, 2025

BID / OFFER CLOSED ON: FRIDAY, OCTOBER 03, 2025

RISKS TO INVESTORS:

- a) Our Company has been recently formed, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
- b) Our Company is dependent on limited number of suppliers within limited geographical location for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
- c) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- d) We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- e) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- f) Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.
- g) Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- h) We may not be able to adequately protect or continue to use our intellectual property.
- i) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our company.
- j) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- k) The Merchant Banker associated with the Issue has handled 70 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	68	3 (SME)

PROPOSED LISTING: OCTOBER 08, 2025 *

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 279 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 08, 2025*

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1	3,000	50	90.91	1,50,000	85.23	3,000	1:1	1,50,000
2	4,000	2	3.64	8,000	4.55	4,000	1:1	8,000
3	5,000	1	1.82	5,000	2.84	5,000	1:1	5,000
4	6,000	1	1.82	6,000	3.41	6,000	1:1	6,000
5	7,000	1	1.82	7,000	3.98	7,000	1:1	7,000
	Total	55	100.00	1,76,000	100.00			1,76,000

3) Allotment to Non-Institutional Investors (More than ₹ 1,00,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 136 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 1.66 times (after rejection). The total number of Equity Shares Allotted in this category is 6,44,000 Equity shares (i.e., Including Spilled over of 98,000 Equity Shares from Non-Institutional Investors up to ₹ 1,00,000) to 23 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of equity shares	Ration of allottees to applicants	Total No. of shares allocated/allotted
1.	8,000	15	65.22	1,20,000	11.23	5,000	1:1	75,000
	8,000	13,000 additional shares allocated in the ratio of 13:15				1,000	13:15	13,000
2.	10,000	3	13.04	30,000	2.81	7,000	1:1	21,000
3.	18,000	1	4.35	18,000	1.68	12,000	1:1	12,000
4.	20,000	1	4.35	20,000	1.87	13,000	1:1	13,000
5.	73,000	2	8.70	146,000	13.66	43,000	1:1	86,000
	73,500	1	4.35	73,500	68.76	42,400	1:1	42,400
	TOTAL	23	100.00	10,69,000	100.00			6,44,000

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 136/- per Equity Share or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 2,94,000 Equity shares the total number of shares allotted in this category is 2,94,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/allotted per Applicant	Ratio	Total No. of shares allocated/allotted
2,94,000	1	100.00	2,94,000	100.00	2,94,000	1:1	2,94,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Offer Price of ₹ 136/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.61 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 10,93,000 Equity Shares, which were allotted to 3 successful Applicants.

Category	F1'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	6,80,000	1,84,000	2,29,000	-	10,93,000

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 16,39,000 Equity Shares to 08 Anchor Investors at the Anchor Investor Issue Price of ₹ 136 per Equity Share in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	74,000	10,70,00			

Continued from previous page

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Maashitla Securities Private Limited at website: www.maashitla.com

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Offer has handled 70 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	68	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



On behalf of Board of Directors

Zelio E-Mobility Limited

Sd/-

Priyanka Garg

Company Secretary and Compliance Officer

Place: Hisar, Haryana

Date: 07 October, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ZELIO E-MOBILITY LIMITED

Disclaimer: Zelio E-Mobility Limited has filed the Prospectus with the RoC on October 06, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.zelioebikes.com and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.



Notice of Postal Ballot and Remote E-Voting

Notice is hereby given that pursuant to the provisions of Sections 110 and 108 and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules") General Circulars Nos. 14/2020 dated April 8, 2020, and 17/2020 dated April 13, 2020 and read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars"), revised Secretarial Standard on General Meetings ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Vesuvius India Limited (the "Company") is seeking approval of the Shareholders of the Company by way of Postal Ballot only through remote e-voting in respect of the following Special Resolutions:

Item no.	Brief description of the Resolution	Resolution type
1.	Appointment of Ms. Rashmi Joshi (DIN : 06641898) as an Independent Director of the Company for a period of five consecutive years with effect from September 24, 2025.	Special
2.	Appointment of Mr. Sridhar Gorthi (DIN : 00035824) as an Independent Director of the Company for a period of five consecutive years with effect from September 24, 2025.	Special
3.	Appointment of Mr. Biswadip Gupta (DIN : 00048258) as a Non-executive Non-Independent Director of the Company, liable to retire by rotation.	Special

The Postal Ballot Notice is being sent via email only to the Members of the Company, whose names appear on the Register of Members/list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on **Friday, October 3, 2025**, being the Cut-Off Date.

The Company on Tuesday, October 7, 2024 has completed sending Postal Ballot Notice through electronic means containing details related to login-id and password for e-voting to the shareholders whose email addresses are registered with the Company/RTA/Depositories. The Postal Ballot Notice is also available on the website of the Company at www.vesuviusindia.in, on the websites of the Stock Exchanges i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") at www.nseindia.com and www.bseindia.com, respectively, and on the website of NSDL at www.evoting.nsdl.com.

Voting through electronic mode

In compliance with the applicable provisions of the Act, the MCA Circulars and Regulation 44 of the SEBI LODR, as aforesaid, the Company has engaged NSDL as the agency to provide e-voting facility. The Remote e-voting period shall commence on **Thursday, October 9, 2025 at 9.00 A.M. (IST)** and ends on **Friday, November 7, 2025 5.00 P.M. (IST)**. The remote e-voting module shall be disabled thereafter. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member as on the Cut-Off Date i.e., **Friday, October 3, 2025**. The instruction for remote e-voting is appended in the Postal Ballot Notice.

For Physical shareholders - Please provide duly filled in and signed Form ISR-1 along with the required documents to RTA at M/s C B Management Services (P) Limited at Rasoi Court, 5th Floor, 20, Sir RN Mukherjee Road, Kolkata - 700001.

For Demat shareholders - Please update your e-mail id and mobile number with your Depository through their Depository Participant(s).

The results of the Postal Ballot will be announced on or before 5.00 p.m. on **Tuesday, November 11, 2025**. The result of the Postal Ballot along with the Scrutinizer Report would be intimated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") where the equity shares of the Company are listed and would also be placed on the websites of the Company and NSDL i.e., www.vesuviusindia.in and www.evoting.nsdl.com, respectively, and shall also be displayed on the Notice Board of the Company at its Registered Office.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com or may contact Mr. Saheb Ali, Company Secretary of the Company at vesuviusindia@vesuvius.com.

By order of the Board of Directors
Vesuvius India Limited

Sd/-
Saheb Ali
Date: October 7, 2025
Registered Office: Company Secretary and Compliance Officer
P-104, Taratala Road, Kolkata 700088
Membership No. A33361

Stressed Assets Management Branch: 104, Bharat House, Ground Floor, Mumbai Samachar Marg, Mumbai - 400023 | Email: samvmumbai@unionbankofindia.bank

ADVERTISEMENT SEEKING EXPRESSION OF INTEREST ("EOI") IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE OF SAHARA HOSPITALITY LIMITED ("SHL") TO THE PERMITTED ENTITIES BY PARTICIPATING UNDER SWISS CHALLENGE PROCESS

Union Bank of India ("UBI"), on behalf of consortium of lenders comprising of Union Bank of India, Central Bank of India, UCO Bank, IDBI Bank Ltd and Karnataka Bank Ltd (collectively "Lenders" or "Consortium Lenders") invites Expression of Interest ("EOI") from eligible ARCs/Banks/NBFCs/Alfis or any other transferees (collectively "Permitted Entities" or "Bidders"), eligible/permited under the applicable laws and also the guidelines issued by the Reserve Bank of India ("RBI"), including the Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, as amended from time to time ("RBI Master Directions") and each Lender's Internal Board approved policy, Lender's procedure for Transfer of Stressed Loan Exposure of SHL with total outstanding of Rs. 729.59 Crores (Rupees Seven Hundred and Twenty-Nine Crores and Fifty-Eight Lakh Only) to the Permitted Entities on "All Cash" basis pursuant to an existing offer in hand ("Anchor Bid") made by an original offer or ("Anchor Bidder"), by following the process as per Bid Document ("BPD") through Swiss Challenge Method ("SCM") by way of online e-auction, strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis.

BOB Capital Markets Limited ("BOBCAPS") has been appointed as the Lender's Process Advisor ("PA").

Name and Address of the Borrower/Mortgagor M/s. **Sahara Hospitality Limited ("SHL")**
Regd. Off: Hotel Sahara Star, Opp. Domestic Airport, Vile Parle (E), Mumbai - 400099, Maharashtra, India.

Last Date of Submission of EOI, NDU, Affidavit & RPF October 13, 2025 at 5 PM

Date of Inspection October 24, 2025 to October 29, 2025 (working days only) between 11 am to 5 pm

Last Date for access to VDR and Due Diligence October 29, 2025

Offer in Hand from Anchor Bidder/Reserve Price Rs. 279.00 Crore (Rupees Two Hundred Seventy-Nine Crore Only)

Refundable Participation Fee (RPF) Rs. 25.00 Lakh (Rupees Twenty-Five Lakh Only)

Minimum Markup @5% of Anchor Bid Rs. 14.00 Crore (Rupees Fourteen Crore Only)

Bidding Start Price Rs. 293.00 Crore (Rupees Two Hundred Ninety-Three Crore Only)

Incremental Amount (Bid Multiplier) Minimum of Rs. 5.00 Crore (Rupees Five Crore only)

Date & Time of E-auction October 30, 2025 at 11 am to 1 pm

Details of Dealing Officer Mr. Milind Dhanorkar, Sr. Manager
Email: samvmumbai@unionbankofindia.bank

Other Terms and Condition

The Bid Process Document containing the format of EOI, other documents are available on the PA's website (www.bobcaps.in/tenders). Interested bidders should submit the necessary documents electronically vide to projectspace@bobcaps.in and physically at "K/A Mr. Sagar Bhadra, BOB Capital Markets Limited, B-1704, Parine Crescendo, G Block, BKC, Bandra (East), Mumbai 400051".

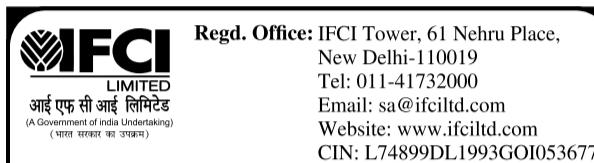
Upon submission of necessary documents, deposit of RPF and approval of lenders (if any) for the shortlisted eligible bidders would be allowed to access to Virtual Data Room ("VDR"), further information including the Information Memorandum (if any) for commencing due diligence in the account of SHL and followed by participation in the e-auction October 30, 2025 from 11 am to 1 pm.

The terms & conditions of the EOI & BPD may be amended or changed or the entire bidding process may be modified at any stage by the PA or BOBCAPS without assigning any reason. All key information relating to the bidding process will be available on the PA's website under "Tenders" tab. BOB applicants shall at all times, keep themselves apprised of the latest updates/ clarifications/ amendments/ time extensions, if any, (including the process documents) in this regard as uploaded on the Process Advisor's website. BOBCAPS or Lenders shall not be held liable for any failure on part of the bid applicants to keep themselves updated of such modifications. Lenders will not assume any Operational, Legal or any other type of risk relating to the loan exposure.

For further details contact
1) Mr. Sagar Bhadra - AVP; Phone: +917666412395;
2) Mr. Hemant Gupta - SM; Phone: +919819436276;
Email: projectspace@bobcaps.in

For detailed Terms & Conditions of the bid process, Please refer to the link provided on Union Bank of India website: [https://unionbankofindia.co.in](http://unionbankofindia.co.in) or BOBCAPS website [https://www.bobcaps.in/tenders](http://www.bobcaps.in/tenders)

Place: Mumbai
Date: October 8, 2025
Mr. Milind Dhanorkar, SM
Dealing Officer
Union Bank of India



Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110019

Tel: 011-41732000

Email: sa@ifcilt.comWebsite: www.ifcilt.com

CIN: L74899DL1993GOI053677

"Notice for Request for Proposal (RFP)"

IFCI Limited intends to sell its equity shareholding in "Investee Company". Prospective buyers may visit IFCI's website www.ifcilt.com for further details.

Place: New Delhi
Sd/-
Date: October 8, 2025
General Manager



NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the share certificates as per details given below have been reported lost by the shareholder and he has applied for issue of duplicate share certificates.

S. No.	Name of Shareholder	Certificate Nos.	No. of Shares
1.	Shashikant Madhukarao Chidre	1982340-1982349	1,000

Any person who has a claim in respect of the aforesaid certificates should lodge the claim with the Company so as to reach its Corporate Office at New Delhi within 7 days from the date hereof. The Company will proceed to issue duplicate share certificates/letter of confirmation after the expiry of the said period of 7 days and shall not entertain claims received subsequently.

For Chambal Fertilisers and Chemicals Limited

Sd/-

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ZELIO[®]
FUTURE IS ELECTRIC

ZELIO E-MOBILITY LIMITED

Our Company was originally incorporated as a private limited Company in the name of "Zelio Auto Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated on July 15, 2021 issued by the Registrar of Companies, Central Registration Centre, bearing CIN: U34102HR2021PTC096362. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on October 25, 2024, the name of our Company was changed from "Zelio Auto Private Limited" to "Zelio E-Mobility Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Central Processing Centre vide letter dated November 21, 2024. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on November 22, 2024 and consequently the name of our Company was changed from "Zelio E-Mobility Private Limited" to "Zelio E-Mobility Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated November 29, 2024 issued by the Registrar of Companies, Central Processing Centre. Our Company's Corporate Identity Number is U34102HR2021PLC096362.

Registered Office: Shop No. 542, 1st Floor, Auto Market, Hisar – 125001, Haryana, India; Corporate Office: Khewat No. 510 442, Hisar Road, Ladwa, Hisar – 125006, Haryana, India.

Tel No: +91 - 9254993057/ 9254071396; E-mail: cs@zelioebikes.com; Website: www.zelioebikes.com

Contact Person: Priyanka Garg, Company Secretary & Compliance Officer



[Please scan this QR Code to view the Prospectus]

OUR PROMOTERS: NIRAJ ARYA, KUNAL ARYA, DEEPAK ARYA AND SAYURI ARYA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

We are primarily engaged in the business of manufacturing, assembling and supplying of electric vehicles, offering a range of electric two-wheelers ("E-2Ws") and three-wheelers ("3Ws"), available in a variety of design, color, speed variants etc. We are an ISO 45001:2018, ISO 9001:2015 and ISO 14001:2015 certified company, operating under the brand name "Zelio" for E-2Ws and "Tanga" for 3Ws and focussing exclusively on the production of E-2Ws and 3Ws which serves environmental benefits such as lower emissions, reduced noise, energy sustainability etc. We launched the first range of electric scooters in FY 2021-22 and operate through a network of exclusive and non-exclusive dealers spanning across urban, semi-urban, and rural areas.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 57,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF ZELIO E-MOBILITY LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 126 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 7833.60 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 46,20,000 EQUITY SHARES AGGREGATING TO ₹ 6,283.20 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 11,40,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ 1,550.40 LAKHS COMPRISING: 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY NIRAJ ARYA; 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY KUNAL ARYA AND 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY DEEPAK ARYA (COLLECTIVELY REFERRED AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH 2,94,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 399.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 54,66,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 7,433.76 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.23% AND 25.84% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND OFFER PRICE IS RS. 136 EACH. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: RS. 136 PER EQUITY SHARE. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, SEPTEMBER 29, 2025

BID / OFFER OPENED ON: TUESDAY, SEPTEMBER 30, 2025

BID / OFFER CLOSED ON: FRIDAY, OCTOBER 03, 2025

RISKS TO INVESTORS:

- a) Our Company has been recently formed, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
- b) Our Company is dependent on limited number of suppliers within limited geographical location for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
- c) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- d) We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- e) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- f) Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.
- g) Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- h) We may not be able to adequately protect or continue to use our intellectual property.
- i) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our company.
- j) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- k) The Merchant Banker associated with the Issue has handled 70 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	68	3 (SME)

PROPOSED LISTING: OCTOBER 08, 2025 *

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 279 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 08, 2025*

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	3,000	50	90.91	1,50,000	85.23	3,000	1:1	1,50,000
2.	4,000	2	3.64	8,000	4.55	4,000	1:1	8,000
3.	5,000	1	1.82	5,000	2.84	5,000	1:1	5,000
4.	6,000	1	1.82	6,000	3.41	6,000	1:1	6,000
5.	7,000	1	1.82	7,000	3.98	7,000	1:1	8,000
Total	55	100.00		1,76,000	100.00			1,76,000

3) Allotment to Non-Institutional Investors (More than ₹ 1,00,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 136 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 1.66 times (after rejection). The total number of Equity Shares Allotted in this category is 6,44,000 Equity shares (i.e., Including Spilled over of 98,000 Equity Shares from Non-Institutional Investors up to ₹ 1,00,000) to 23 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of equity shares	Ration of allottees to applicants	Total No. of shares allocated/allotted
1.	8,000	15	65.22	1,20,000	11.23	5,000	1:1	75,000
	8,000	13,000 additional shares allocated in the ratio of 13:15				1,000	13:15	13,000
2.	10,000	3	13.04	30,000	2.81	7,000	1:1	21,000
3.	18,000	1	4.35	18,000	1.68	12,000	1:1	12,000
4.	20,000	1	4.35	20,000	1.87	13,000	1:1	13,000
5.	73,000	2	8.70	146,000	13.66	43,000	1:1	86,000
6.	73,500	1	4.35	73,500	68.76	42,400	1:1	42,400
TOTAL	23	100.00		10,69,000	100.00			6,44,000

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 136/- per Equity Share or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 2,94,000 Equity shares the total number of shares allotted in this category is 2,94,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/allotted per Applicant	Ratio	Total No. of shares allocated/allotted
2,94,000	1	100.00	2,94,000	100.00	2,94,000	1:1	2,94,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Offer Price of ₹ 136/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.61 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 10,93,000 Equity Shares, which were allotted to 3 successful Applicants.

Category	F1'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	6,80,000	1,84,000	2,29,000	-	10,93,000

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 16,39,000 Equity Shares to 08 Anchor Investors at the Anchor Investor Issue Price of ₹ 136 per Equity Share in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCH								

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ZELIO
FUTURE IS ELECTRIC

ZELIO E-MOBILITY LIMITED

Our Company was originally incorporated as a private limited Company in the name of "Zelio Auto Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated on July 15, 2021 issued by the Registrar of Companies, Central Registration Centre, bearing CIN: U34102HR2021PTC096362. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on October 25, 2024, the name of our Company was changed from "Zelio Auto Private Limited" to "Zelio E-Mobility Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Central Processing Centre vide letter dated November 21, 2024. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on November 22, 2024 and consequently the name of our Company was changed from "Zelio E-Mobility Private Limited" to "Zelio E-Mobility Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated November 29, 2024 issued by the Registrar of Companies, Central Processing Centre. Our Company's Corporate Identity Number is U34102HR2021PLC096362.

Registered Office: Shop No. 542, 1st Floor, Auto Market, Hisar – 125001, Haryana, India; **Corporate Office:** Khewat No. 510 442, Hisar Road, Ladwa, Hisar – 125006, Haryana, India.

Tel No: +91 – 9254993057/ 9254071396; **E-mail:** cs@zelioebikes.com; **Website:** www.zelioebikes.com

Contact Person: Priyanka Garg, Company Secretary & Compliance Officer



[Please scan this QR Code to view the Prospectus]

OUR PROMOTERS: NIRAJ ARYA, KUNAL ARYA, DEEPAK ARYA AND SAYURI ARYA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

We are primarily engaged in the business of manufacturing, assembling and supplying of electric vehicles, offering a range of electric two-wheelers ("E-2Ws") and three-wheelers ("3Ws"), available in a variety of design, color, speed variants etc. We are an ISO 45001:2018, ISO 9001:2015 and ISO 14001:2015 certified company, operating under the brand name "Zelio" for E-2Ws and "Tanga" for 3Ws and focussing exclusively on the production of E-2Ws and 3Ws which serves environmental benefits such as lower emissions, reduced noise, energy sustainability etc. We launched the first range of electric scooters in FY 2021-22 and operate through a network of exclusive and non-exclusive dealers spanning across urban, semi-urban, and rural areas.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 57,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF ZELIO E-MOBILITY LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 126 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 7833.60 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 46,20,000 EQUITY SHARES AGGREGATING ₹ 6,283.20 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 11,40,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ 1,550.40 LAKHS COMPRISING; 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY NIRAJ ARYA; 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY KUNAL ARYA AND 3,80,000 EQUITY SHARES AGGREGATING UP TO ₹ 516.80 LAKHS BY DEEPAK ARYA (COLLECTIVELY REFERRED AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH 2,94,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 399.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 54,66,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN OFFER PRICE OF ₹ 136 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 7,433.76 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.23% AND 25.84% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND OFFER PRICE IS RS. 136 EACH. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: RS. 136 PER EQUITY SHARE. THE OFFER PRICE IS 13.6 TIMES OF THE FACE VALUE

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, SEPTEMBER 29, 2025

BID / OFFER OPENED ON: TUESDAY, SEPTEMBER 30, 2025

BID / OFFER CLOSED ON: FRIDAY, OCTOBER 03, 2025

RISKS TO INVESTORS:

- a) Our Company has been recently formed, thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
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- c) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- d) We source our majority of the raw materials from international market i.e. China. Any adverse developments affecting our procurement in this region could have an adverse impact on our revenue and results of operations.
- e) We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
- f) Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates.
- g) Our business is dependent on our manufacturing unit and we are subject to certain related risks; Unplanned slowdowns, unscheduled shutdowns or prolonged disruptions in our manufacturing operations could have an adverse effect on our business, results of operations, cash flows and financial condition.
- h) We may not be able to adequately protect or continue to use our intellectual property.
- i) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our company.
- j) We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
- k) The Merchant Banker associated with the issue has handled 70 public issues in the past three years out of which 3 SME issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	68	3 (SME)

PROPOSED LISTING: OCTOBER 08, 2025 *

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 279 of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 08, 2025*

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	3,000	50	90.91	1,50,000	85.23	3,000	1:1	1,50,000
2.	4,000	2	3.64	8,000	4.55	4,000	1:1	8,000
3.	5,000	1	1.82	5,000	2.84	5,000	1:1	5,000
4.	6,000	1	1.82	6,000	3.41	6,000	1:1	6,000
5.	7,000	1	1.82	7,000	3.98	7,000	1:1	7,000
Total	55	100.00		1,76,000	100.00			1,76,000

3) Allotment to Non-Institutional Investors (More than ₹ 1,000,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹ 136 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 1.66 times (after rejection). The total number of Equity Shares Allotted in this category is 6,44,000 Equity shares (i.e., including Spilled over of 98,000 Equity Shares from Non-Institutional Investors up to ₹ 1,000,000) to 23 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ration of allottees to applicants	Total No. of shares allocated/allotted
1.	8,000	15	65.22	1,20,000	11.23	5,000	1:1	75,000
	8,000	13,000 additional shares allocated in the ratio of 13:15				1,000	13:15	13,000
2.	10,000	3	13.04	30,000	2.81	7,000	1:1	21,000
3.	18,000	1	4.35	18,000	1.68	12,000	1:1	12,000
4.	20,000	1	4.35	20,000	1.87	13,000	1:1	13,000
5.	73,000	2	8.70	146,000	13.66	43,000	1:1	86,000
6.	7,35,000	1	4.35	73,500	68.76	42,400	1:1	42,400
TOTAL	23	100.00		10,69,000	100.00			6,44,000

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 136/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 2,94,000 Equity shares the total number of shares allotted in this category is 2,94,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/allotted per Applicant	Ratio	Total No. of shares allocated/allotted
2,94,000	1	100.00	2,94,000	100.00	2,94,000	1:1	2,94,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Offer Price of ₹ 136/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.61 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 10,93,000 Equity Shares, which were allotted to 3 successful Applicants.

Category	FII'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	6,80,000	1,84,000	2,29,000	-	10,93,000

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 16,39,000 Equity Shares to 08 Anchor Investors at the Anchor Investor Issue Price of ₹ 136 per Equity Share in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FII'S/BANK'S	MF'S
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