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# BAI-KAKAJI POLYMERS LIMITED

## THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE SME

Our Company was originally incorporated as a private limited company under the name Harikishan Minerals Private Limited on July 30, 2013, under the provisions of the Companies Act, 1956, with the Registrar of Companies, Maharashtra, Mumbai, bearing Corporate Identity Number (CIN) U15549MH2013PTC246369. Subsequently, the name of the Company was changed to Bai-Kakaji Polymers Private Limited pursuant to a special resolution passed by the shareholders on March 30, 2015. A fresh certificate of incorporation reflecting the new name was issued by the Registrar of Companies, Mumbai, on May 09, 2015. The Company was later converted into a public limited company following a special resolution passed by the shareholders at the Extraordinary General Meeting held on March 18, 2025. As a result, the name of the Company was changed from Bai-Kakaji Polymers Private Limited to Bai-Kakaji Polymers Limited, and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre, on April 09, 2025, reflecting the conversion. The Company's Corporate Identity Number is now U22209MH2013PLC246369.

Registered Office: Plot No. M3 & M4 MIDC, Latur, Maharashtra, India, 413531  
Tel No: +91 9028254663; E-mail: cs@baikakaji.com; Website: <https://baikakajipolymers.com>  
CIN: U22209MH2013PLC246369, Contact Person: Dheerajkumar Pannalal Tiwari, Company Secretary & Compliance Officer

**OUR PROMOTERS: BALKISHAN PANDURANGJI MUNDADA, HARIKISHAN PANDURANGJI MUNDADA, AKASH BALKISHAN MUNDADA, AKSHAY BALKISHAN MUNDADA AND KIRAN BALKISHAN MUNDADA**

### THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 56,54,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF BAI-KAKAJI POLYMERS LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹10/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹0/- PER EQUITY SHARE) FOR CASH, AGGRGATING UP TO ₹56,54,400 LAKHS COMPRISING OUT OF WHICH 2,83,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹10/- PER EQUITY SHARE FOR CASH, AGGRGATING ₹2,83,200 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UP TO 53,71,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹10/- PER EQUITY SHARE FOR CASH, AGGRGATING UPTO ₹53,71,200 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.42 % AND 25.09 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

\*Subject to finalization of Basis of Allotment.

### ATTENTION INVESTORS: CORRIGENDUM TO THE PRE-ISSUE & PRICE BAND ADVERTISEMENT PUBLISHED ON DECEMBER 18, 2025

Investors should note that with reference to the Pre-Issue & Price Band Advertisement published on December 18, 2025 in all editions of the English national newspaper "Business Standard", all editions of Hindi national newspaper "Business Standard" and Marathi Edition of Regional newspaper "Punya Nagar", following additions or modifications should be read as under:

1) The following line should be read after the name of the company:

**THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE SME**

2) Actual value of price band should be read as follows:

**PRICE BAND: ₹ 177 TO ₹ 186 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH**

**THE FLOOR PRICE (₹ 177) IS 17.7 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹ 186) IS 18.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

**THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE (₹ 177) IS 15.18 TIMES AND AT THE CAP PRICE (₹ 186) IS 15.95 TIMES.**

3) The details of the fresh issue, offer for sale and the post issue market capitalisation of the company, each at the floor price (₹ 177) and cap price (₹ 186) have been inserted after the price band information and should be read as follows:

**The details of the fresh issue, offer for sale and the post-issue market capitalisation of the company, each at the floor price (₹ 177) and cap price (₹ 186) are given below:**

Particulars	At Floor Price of ₹177		At Cap Price of ₹186	
	Up to No. of equity shares of face value of ₹10 each	Up to amount (₹ in lakhs)	Up to No. of equity shares of face value of ₹10 each	Up to amount (₹ in lakhs)
Fresh Issue	56,54,400	10,008.29	56,54,400	10,517.18
Offer for Sale	-	-	-	-
<b>Total Issue Size</b>	<b>56,54,400</b>	<b>10,008.29</b>	<b>56,54,400</b>	<b>10,517.18</b>
Post-Issue market capitalisation of the Company	2,14,04,400	37,885.79	2,14,04,400	39,812.18

4) Price band value has been updated in the table "Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus" as follows:

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹ 186) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	-	NA	NA
Last 18 Months & three years preceding the date of the Red Herring Prospectus	-	NA	NA

5) Following line has been updated under heading "Risks to investors" and should be read as follows:

The Price/Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹ 186) of the Price Band is 15.95.

6) Investors should note that in the section titled "IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER" has been updated and should be read as follows:

**IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER**, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the book running lead manager to the issue ("BRLM").

### ATTENTION INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED DECEMBER 17, 2025 (THE "CORRIGENDUM")

1) In the chapter titled "Issue Structure" appearing on page 310 of the Red Herring Prospectus on December 17, 2025 filed with the RoC, the Stock Exchange and the SEBI, the table under the heading "Minimum Bid Size and Maximum Bid Size" on page 311 shall be read as follows:

Particulars of the Issue	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual Investors
<b>Minimum Bid Size</b>	2,83,200 Equity Shares of face value of ₹10/- each	Such number of Equity Shares and in multiples of ₹10/- Equity Shares that the Bid Application exceeds two lots	Such number of Equity Shares and in multiples of ₹10/- Equity Shares that the Bid Application Amount exceeds two lots.	Two Lots with minimum application size of above Rs. 2 Lakhs
<b>Maximum Bid Size</b>	2,83,200 Equity Shares of face value of ₹10/- each	Such number of Equity Shares in multiples of ₹10/- Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of ₹10/- Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Two Lots with minimum application size of above Rs. 2 Lakhs

2) In the chapter titled "Issue Procedure" appearing on page 314 of the Red Herring Prospectus on December 17, 2025, filed with the RoC, the Stock Exchange, and SEBI, under the heading "ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE) a) (ii)" on page 339 shall be read as follows:

ii) 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic mutual fund.

*The information in this corrigendum supplements and updates the information in the Red Herring Prospectus, as applicable, and the aforementioned changes are to be read in conjunction with the Red Herring Prospectus. Accordingly, appropriate references in the Red Herring Prospectus stand updated pursuant to this corrigendum. Unless further updated, the changes pursuant to this corrigendum, in the sections "Issue Structure" beginning on page 310 and "Issue Procedure" beginning on page 314 of the Red Herring Prospectus, as a result of the abovementioned changes, there will be suitable updating in the Prospectus, as and when they are filed with the RoC, the SEBI and the Stock Exchange.*

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 290 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 30 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Hem Securities</b>	<b>Maashitla Securities Private Limited</b> Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034. Telephone: 011-47581432 Email: investor.ipo@maashitla.com Investor Grievance Email: investor.ipo@maashitla.com Website: <a href="http://www.maashitla.com">www.maashitla.com</a> Contact Person: Mr. Mukul Agrawal SEBI Registration Number: INR000004370 CIN: U67120RJ1995PLC010390	<b>Bai-Kakaji Polymers Limited</b> Address: Plot No. M3 & M4 MIDC, Latur, Maharashtra, India Telephone: +91 9028254663 Email: cs@baikakaji.com Website: <a href="https://baikakajipolymers.com">https://baikakajipolymers.com</a> CIN: U22209MH2013PLC246369

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Latur, Maharashtra  
Date: December 20, 2025

Disclaimer: Bai-Kakaji Polymers Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated December 17, 2025 has been filed with the Registrar of Companies, Mumbai, Maharashtra and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of BSE SME at [www.bseindia.com](http://www.bseindia.com) and is available on the websites of the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 30 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

On behalf of Board of Directors  
Bai-Kakaji Polymers Limited  
Sd/-  
Dheerajkumar Pannalal Tiwari  
Company Secretary and Compliance Officer

PUBLIC NOTICE																			
Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the LLOYDS METALS AND ENERGY LIMITED company having registered address at "Plot No A 1-2, MIDC Area, Chinchwad, Chandrapur, Maharashtra, 442505" have been lost/ misplaced and the holder(s)/ purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s).																			
Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.																			
<table border="1"> <tr> <td><b>Folio No</b></td> <td><b>Name of the shareholders</b></td> <td><b>No of shares</b></td> <td><b>Dist.No. from</b></td> <td><b>Certificate number from to</b></td> </tr> <tr> <td>0335835</td> <td>VIDYA RAVI</td> <td>1000</td> <td>3831831-3832830</td> <td>3136-3136</td> </tr> <tr> <td></td> <td>RAVI TYAGARAJAN</td> <td></td> <td></td> <td></td> </tr> </table>					<b>Folio No</b>	<b>Name of the shareholders</b>	<b>No of shares</b>	<b>Dist.No. from</b>	<b>Certificate number from to</b>	0335835	VIDYA RAVI	1000	3831831-3832830	3136-3136		RAVI TYAGARAJAN			
<b>Folio No</b>	<b>Name of the shareholders</b>	<b>No of shares</b>	<b>Dist.No. from</b>	<b>Certificate number from to</b>															
0335835	VIDYA RAVI	1000	3831831-3832830	3136-3136															
	RAVI TYAGARAJAN																		
Name of shareholder: 1) VIDYA RAVI 2) RAVI TYAGARAJAN Date: 22/12/2025, Place: Pan India Name and registered office of company LLOYDS METALS AND ENERGY LIMITED Registered address at: "Plot No A 1-2, MIDC Area, Chinchwad, Chandrapur, Maharashtra, 442505"																			

NOTICE FOR LOSS OF SHARE CERTIFICATE				




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